QNB Bank A.Ş.
Q3’26 Earnings Presentation

Based on BRSA Unconsolidated Financial Statements

27 October 2026

QNB

Period Highlights

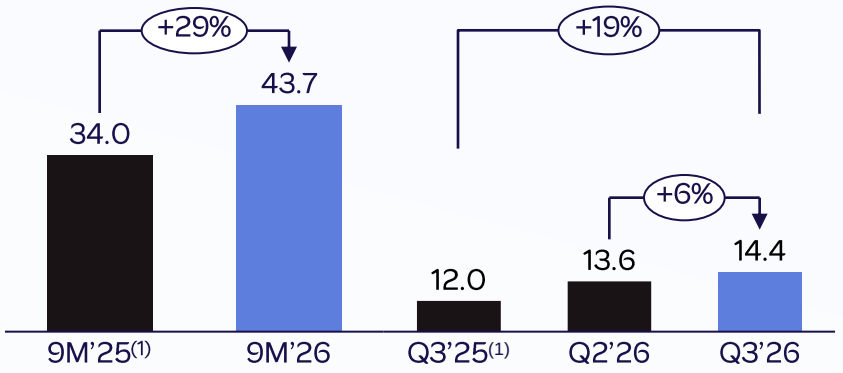
- ✓ Q3'26 net profit reached TL 14.4 billion, translating into a quarterly ROE of 27.5%. For 9M'26, ROE realized at an impressive 30.2% level, significantly outpacing the sector performance and demonstrating sustained earnings generation capacity.
- ✓ Following two consecutive quarters of subdued NIM performance amid heightened geopolitical risks and prevailing uncertainties, NII increased by 36% QoQ to TL 17.7 bn in Q3'26. Consequently, quarterly NIM expanded to 3.8% in Q3'26, compared to 3.1% in Q2
- ✓ On the other hand, fees & commissions maintained its robust growth trajectory on the back of growing transaction volumes, recorded 8% QoQ growth over an already strong base, and reached TL 22.9 bn in Q3'26.
- ✓ Quarterly loan growth realized at 7.7%(1) ahead of both sector and private peers, while deposits grew by 10.5%(1) QoQ in the same period.
- ✓ NPL ratio rose to 4.3% primarily due to NPL inflows from Retail segment (including cards), reflecting the prolonged impact of the elevated interest rates, while Business segments continued to remain resilient. Provisioning stance remained prudent across the board at all stages, well positioned for any potential asset quality risks.
- ✓ Securities portfolio was up by 14% QoQ with additions to FVOCI portfolio and amounted to TL 388.7 bn, accounting 16% of asset base as of the end of Q3'26.
- ✓ Operating expenses remained a focus area amid persistently elevated inflation and cost pressures. Meanwhile, disinflation and monetary easing are expected to support NII recovery and drive C/I improvement. Q3'26 OPEX grew by 5% QoQ to TL 17.2 bn, implying a resilient and improving C/I ratio of 36.7%.
- ✓ Despite the lifting of forbearance measures and annual operational risk update as per standard approach at the beginning of the year, CAR of 15.4% and Tier 1 of 13.5% pointed to comfortable buffers over minimum requirements as of the end of Q3'26. TL 3.5 bn free provision stock reserves an additional buffer on all ratios.
- ✓ P&L balances incorporate contribution of Enpara.com operations until the transfer of the relevant assets and liabilites on 27 August 2025.

QNB

(1) BRSA Weekly Banking Sector data compared vis-a-vis QNB Türkiye data as of 25 September 2026 versus 26 June 2026.

Resilient earnings performance supported by sound fundamentals and prudent balance sheet management

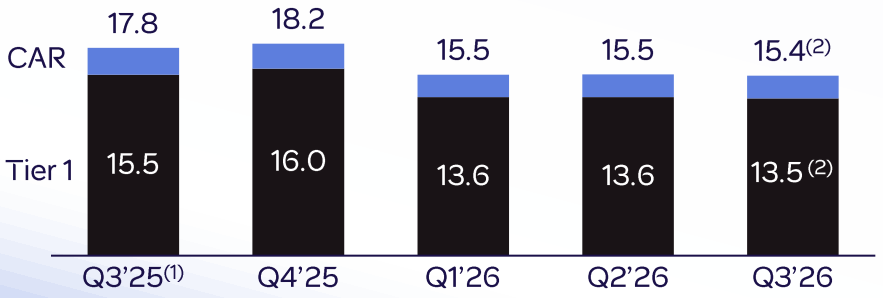
Net Income (TL bn)



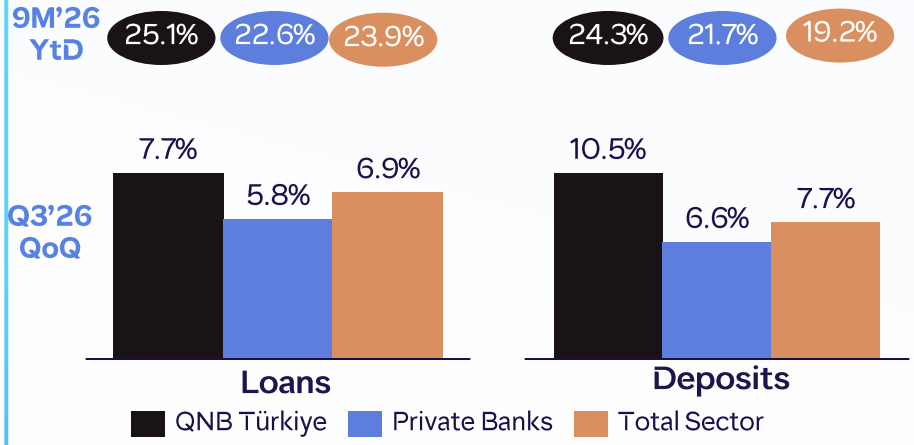
Quarterly RoAE (%)



CAR (%)



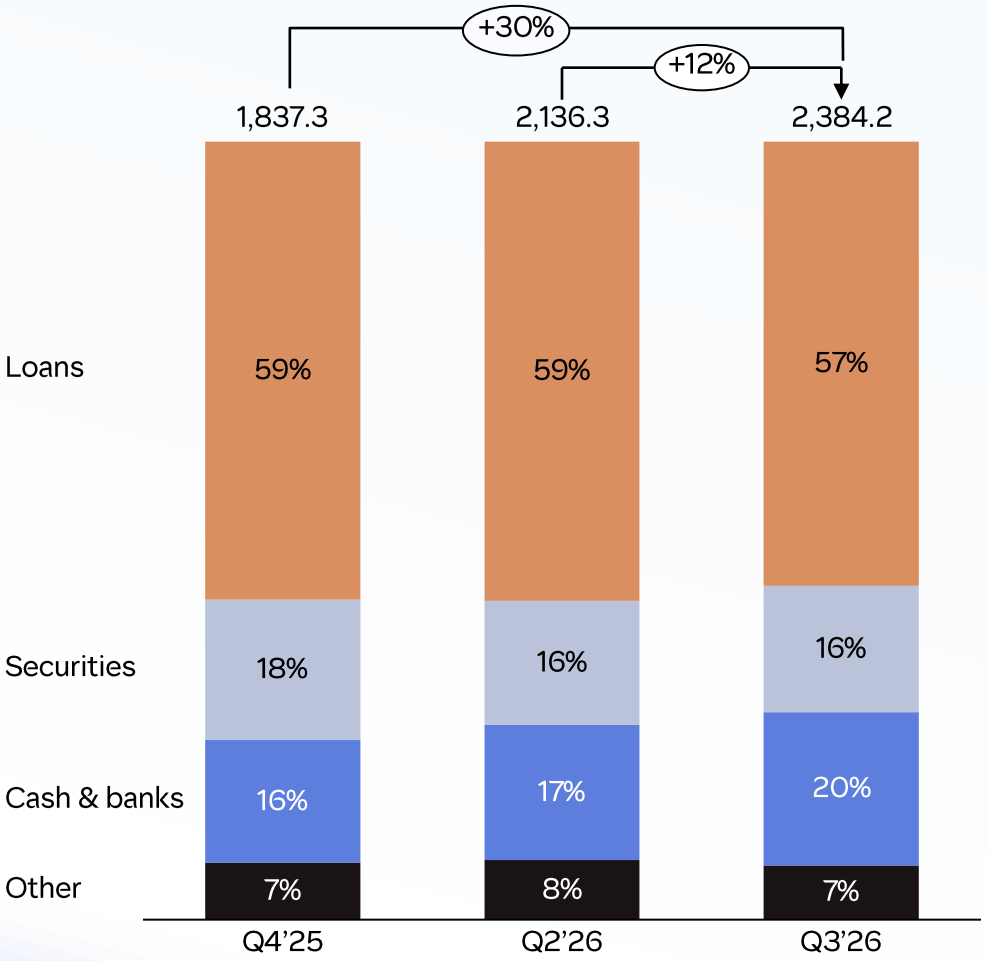
Total Loans & Deposits Growth(3) (%)



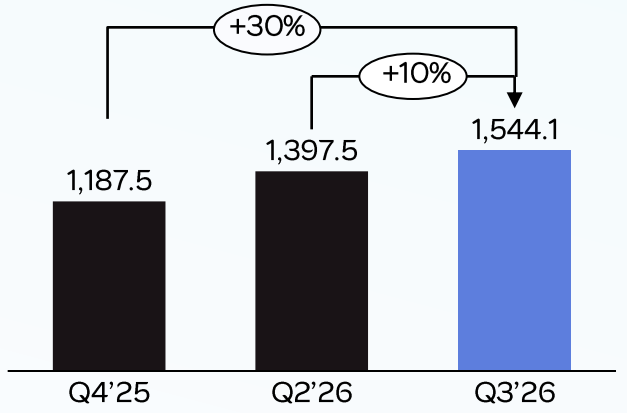
(1) Balances incorporate contributions of Enpara operations, which was spinned-off within Q3'25.
(2) Change in Q1'26 consists of the impacts of forbearance measures' lifting and annual operational risk update as per standard approach. Incorporating free provision stock of TL 3.5 bn within capital, Q3'26 figures are as follows: CAR: 15.6%, Tier 1: 13.7%.
(3) BRSA Weekly Banking Sector data compared vis-a-vis QNB Türkiye data as of 25 September 2026 versus 26 June 2026 and 26 December 2025.

Well-balanced asset base grew by 12% QoQ, reaching TL 2,384 bn, while net loans accounted for 57% of assets, reaffirming the commitment to supporting the economy

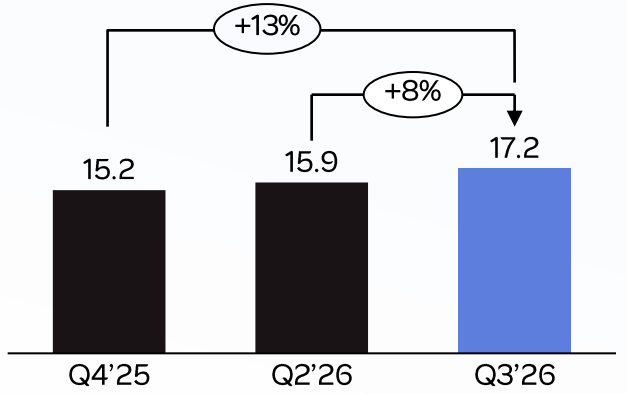
Total Assets (TL bn)



TL Assets (TL bn)



FC Assets[1] (USD bn)

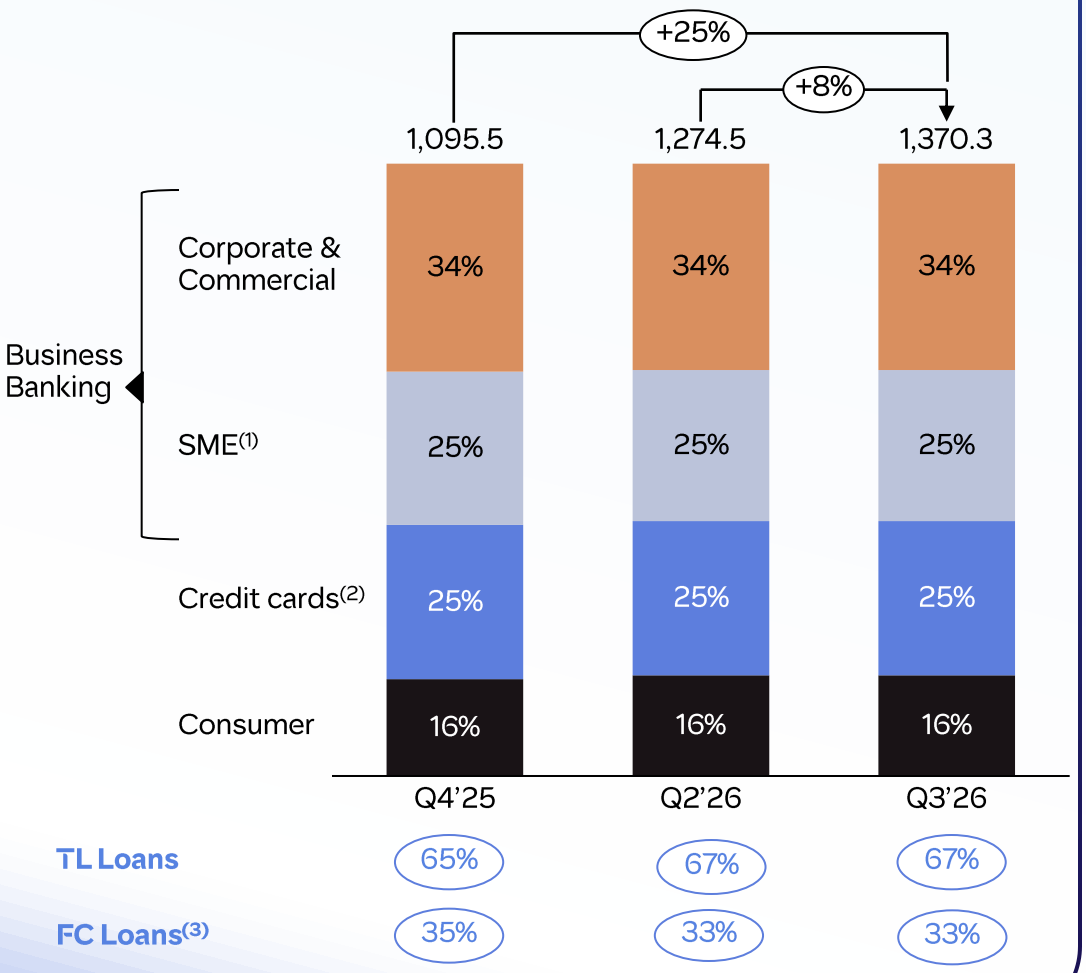


QNB

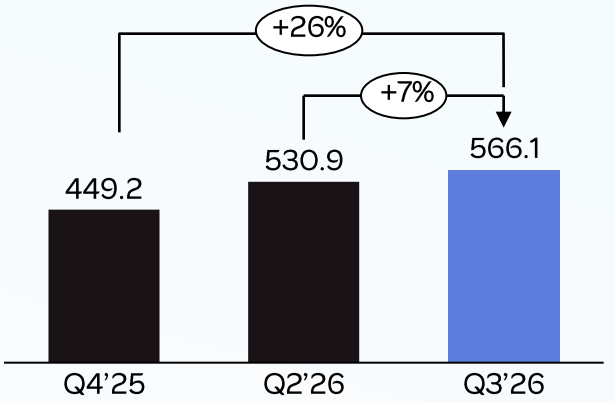
[1] FC-indexed TL loans are shown in FC assets

Solid loan growth of 8% QoQ driven by balanced contributions from Retail and Business Banking segments

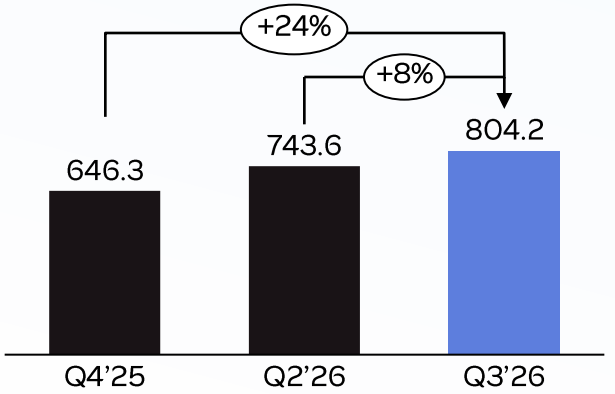
Performing Loans by Segment and Currency (TL bn)



Retail Loans (TL bn)



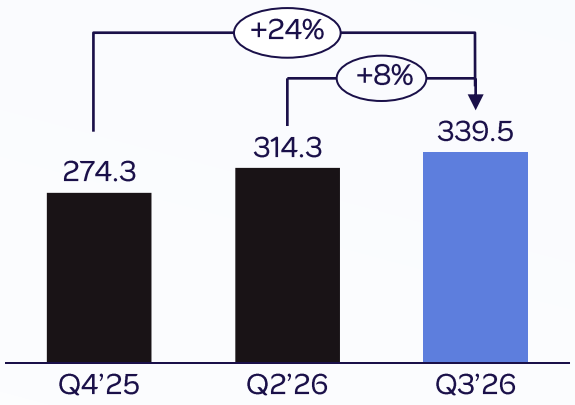
Business Loans (TL bn)



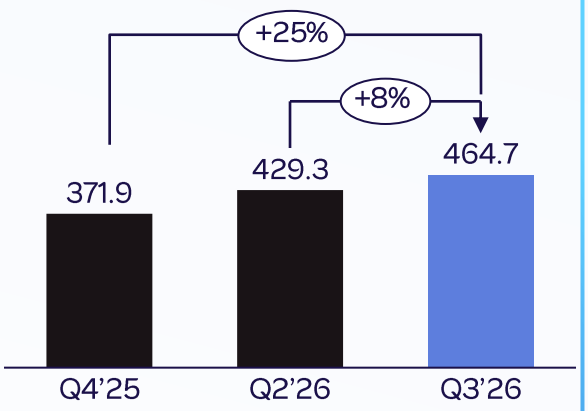
(1) Based on BRSA segment definition
(2) Excluding commercial credit cards
(3) FC-indexed TL loans are shown in FC loans

Strengthened competitive positioning through targeted market share gains across key lending segments...

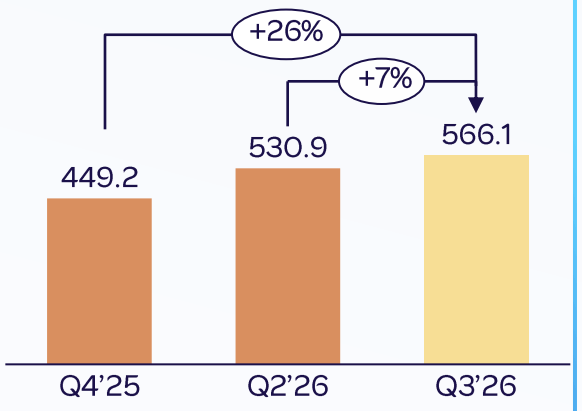
SME Loans[1] (TL bn)



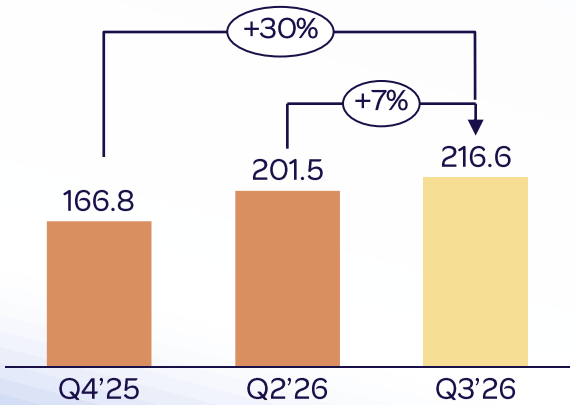
Corporate & Commercial Loans (TL bn)



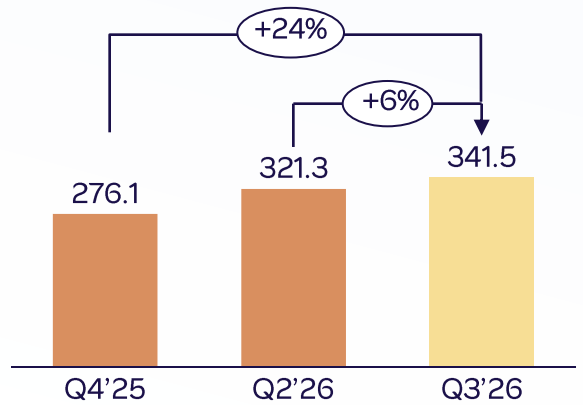
Retail Loans (TL bn)



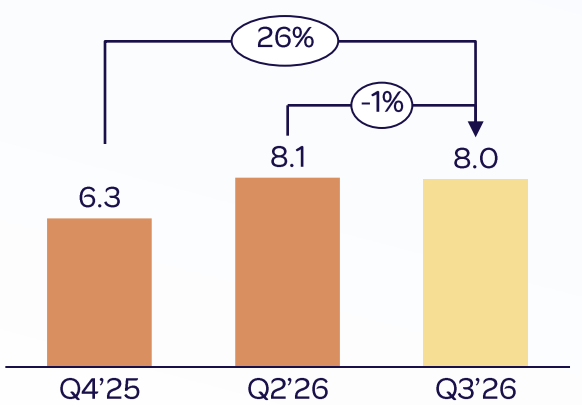
General Purpose Loans[2] (TL bn)



Credit Card Loans[3] (TL bn)



Mortgage Loans (TL bn)



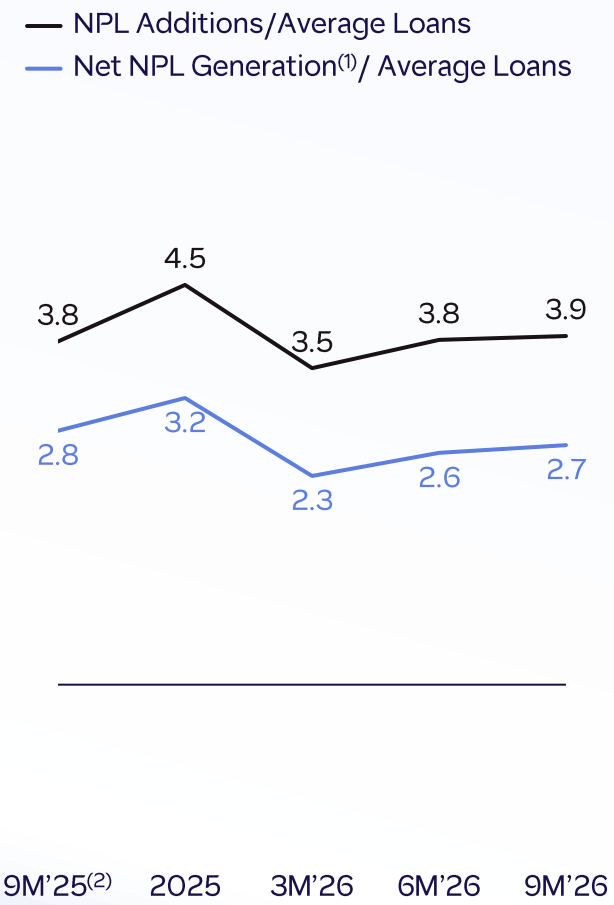
QNB

[1] Based on BRSA segment definition
[2] Including overdraft loans
[3] Solely represents credit cards by individuals

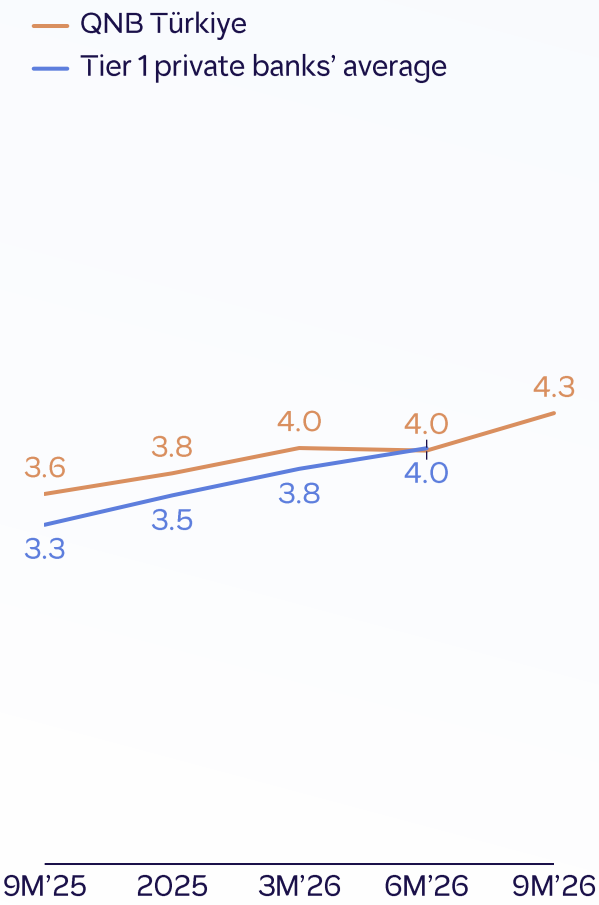
Business banking
Retail banking

NPL inflows continued in Retail segments due to prolonged higher interest rates

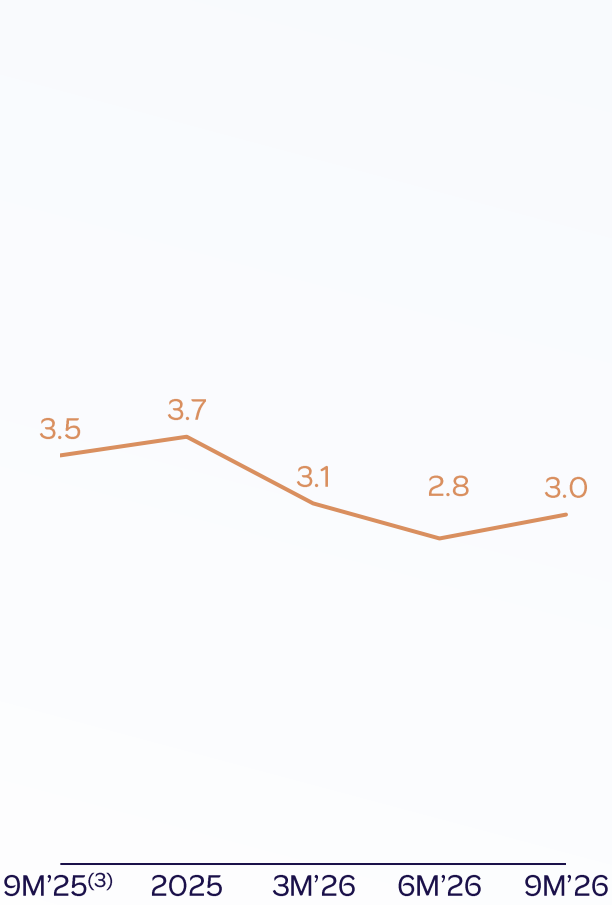
NPL Additions / Average Loans (annualized, %)



NPL Ratio (%, eop)



Cost of Risk (%)

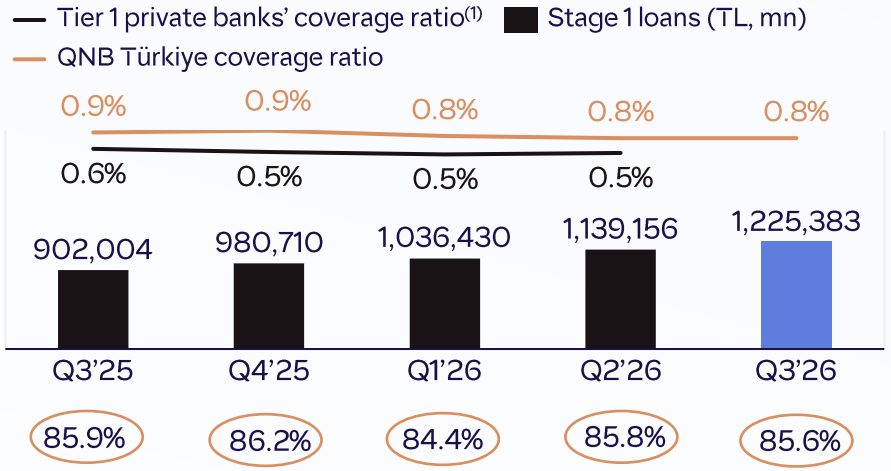


(1) Net NPL Generation = NPL Additions - NPL Collections
(2) For comparability purposes, 9M'25 balances were retrospectively adjusted, by excluding the relevant balances for Enpara.com banking services, which was spinned-off from the Bank within Q3'25.
(3) Balances incorporate contributions of Enpara operations, which was spinned-off within Q3'25.

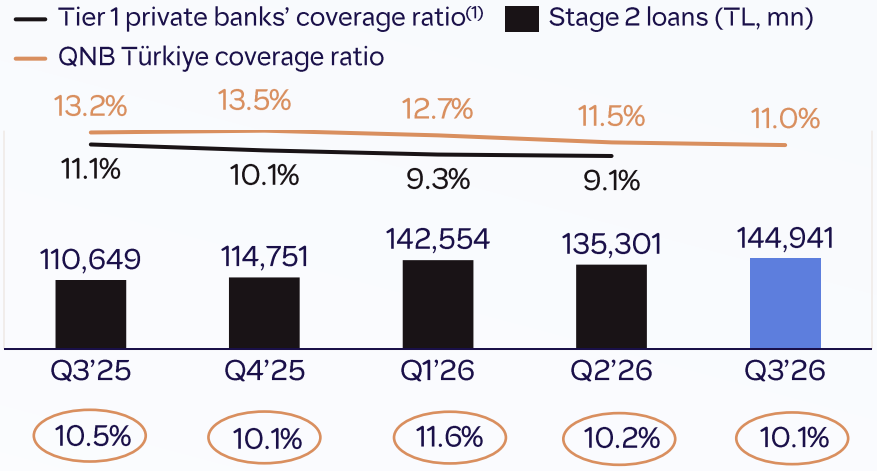
Conservative provisioning stance and staging policies maintained

as a % of gross loans for the relevant period

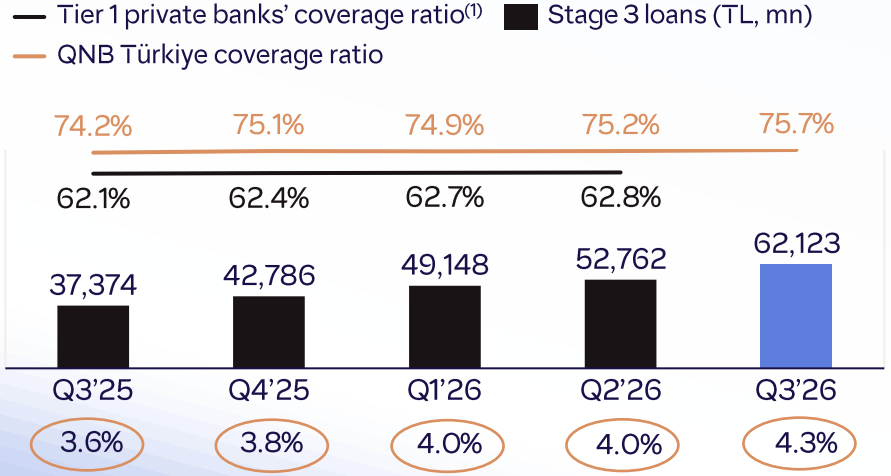
Stage 1 Loans & Coverage



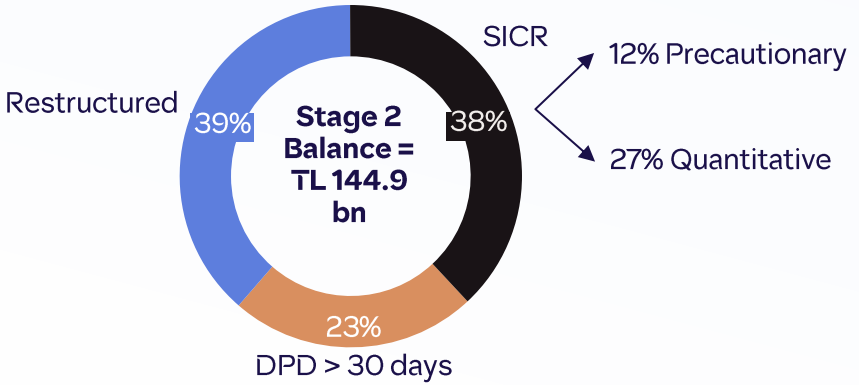
Stage 2 Loans & Coverage



Stage 3 Loans & Coverage



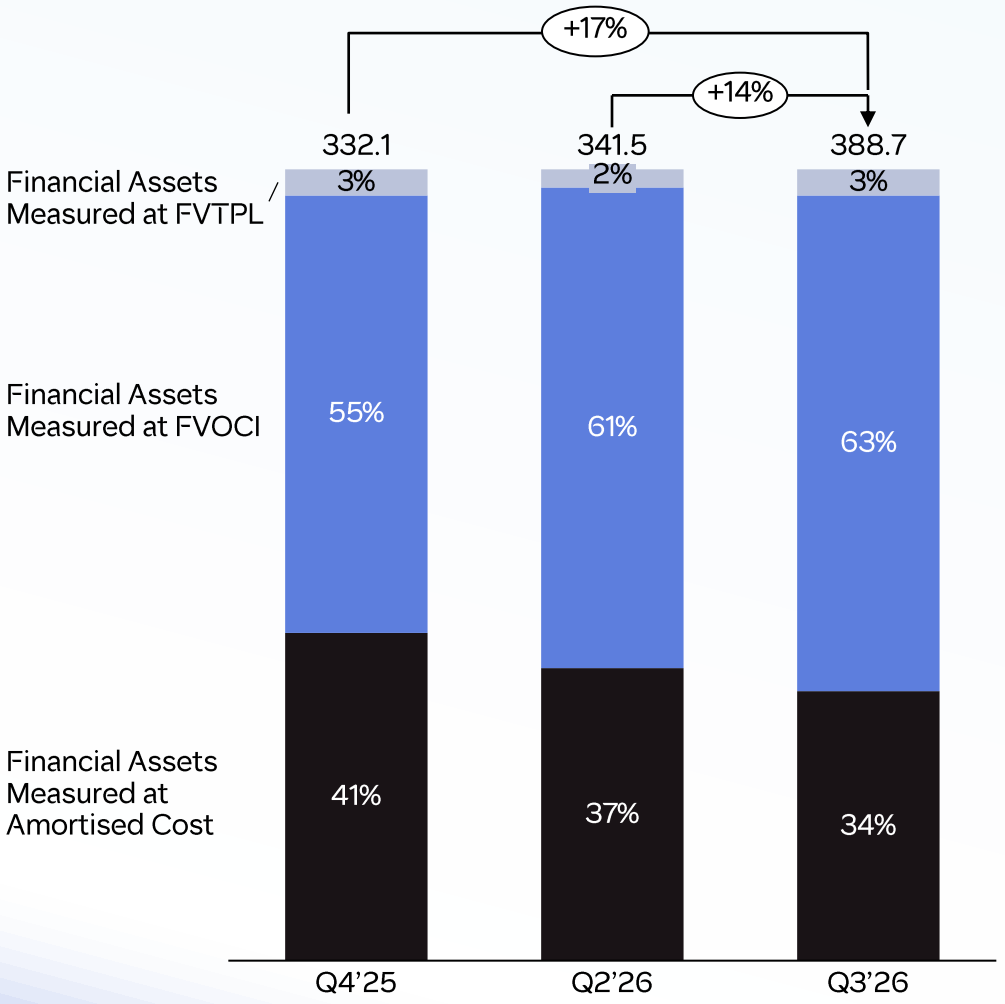
Stage 2 Composition



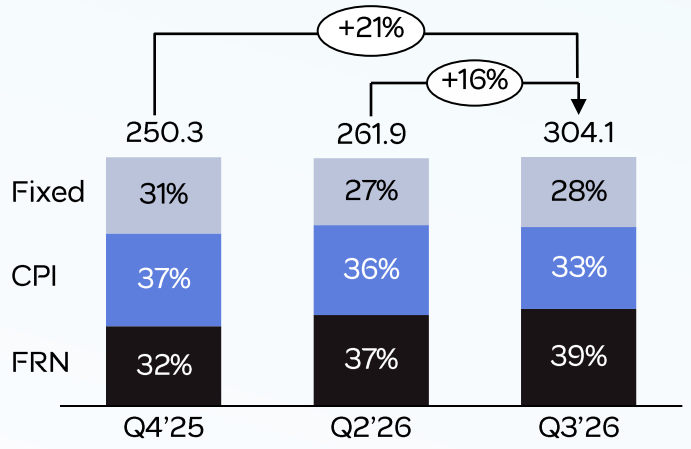
(1) Ratio computed by dividing the sum of provisions for the relevant loan stage of individual banks by the sum of the loan balances of the related stage.

Securities portfolio reached 16% of assets with tactical purchases in TL fixed and high-yield floating securities

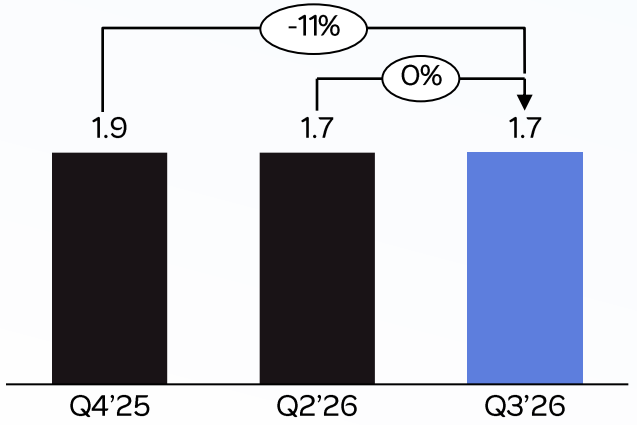
Total Securities (TL bn)



TL Securities (TL bn)



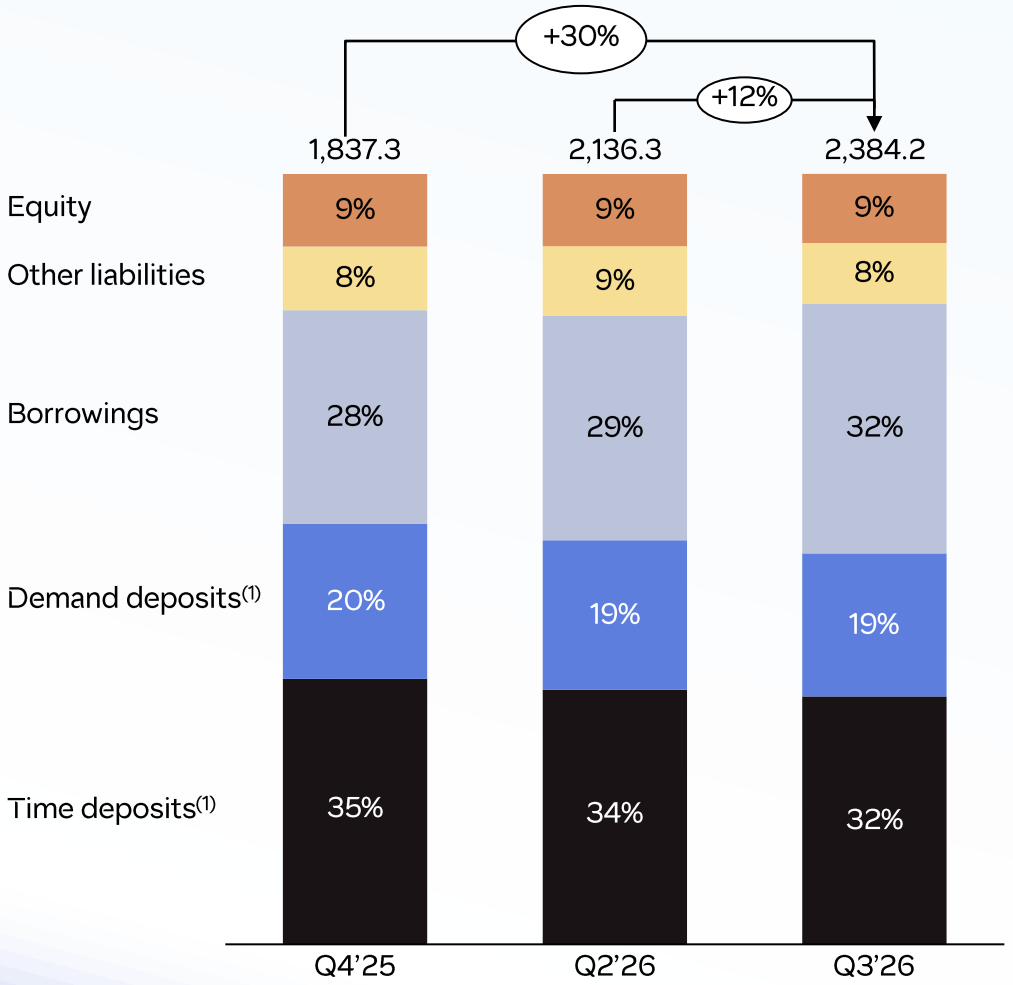
FC Securities (USD bn)



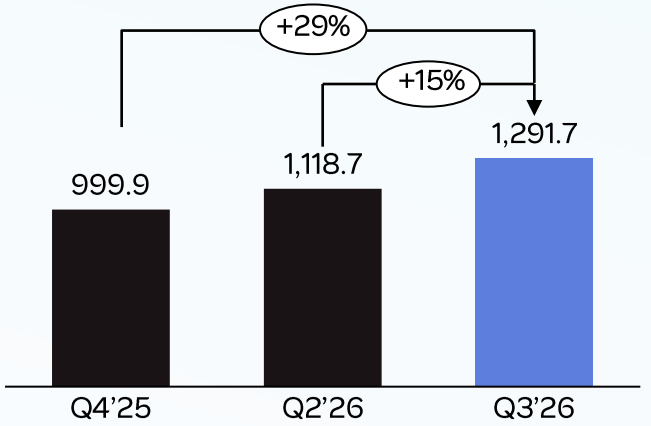
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Well-diversified & disciplined funding mix

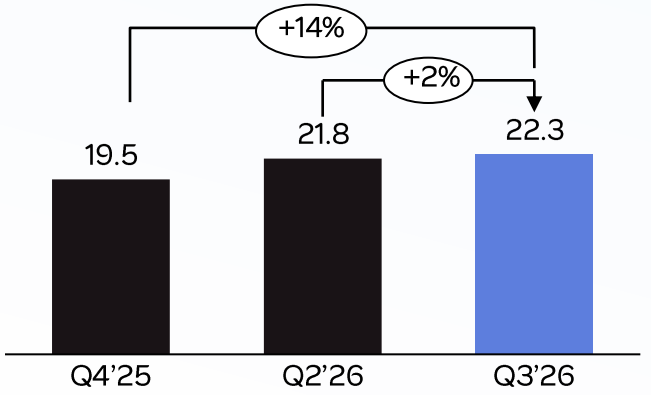
Total Liabilities (TL bn)



TL Liabilities (TL bn)



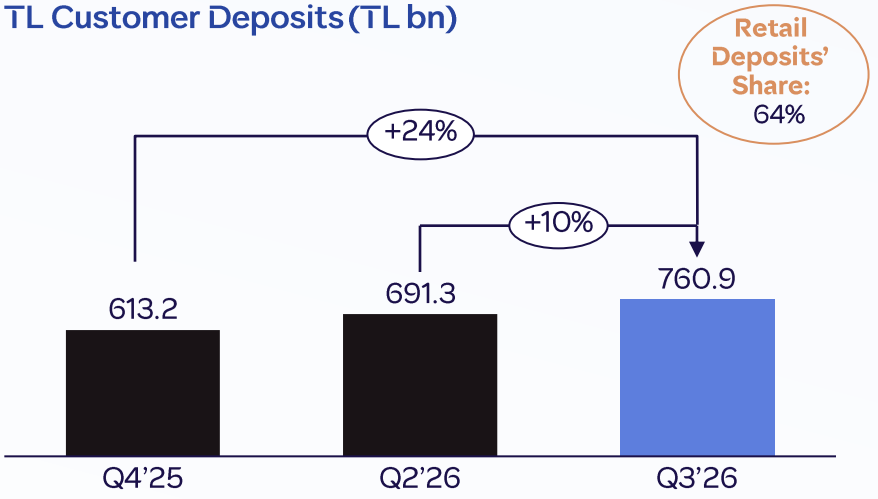
FC Liabilities (USD bn)



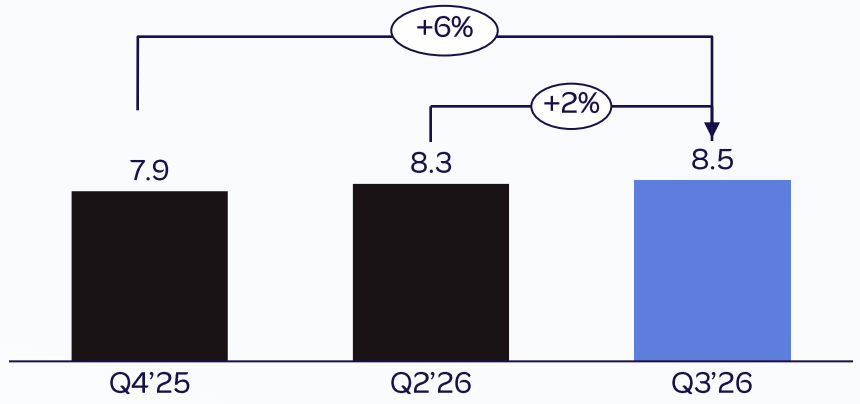
(1) Includes bank deposits

Deposits continued to be main funding source with strong TL deposits momentum

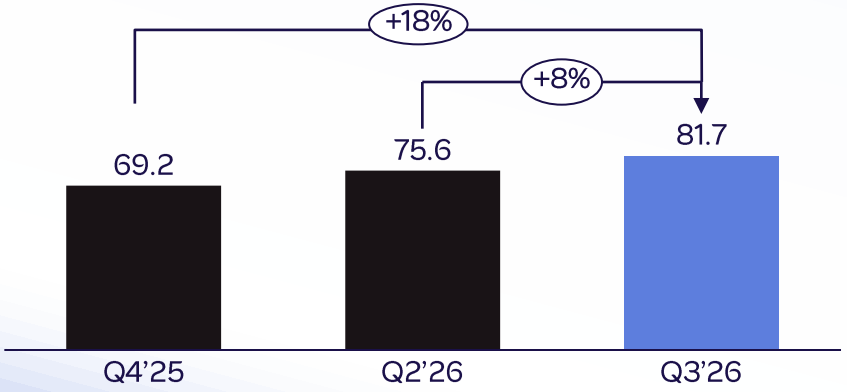
TL Customer Deposits (TL bn)



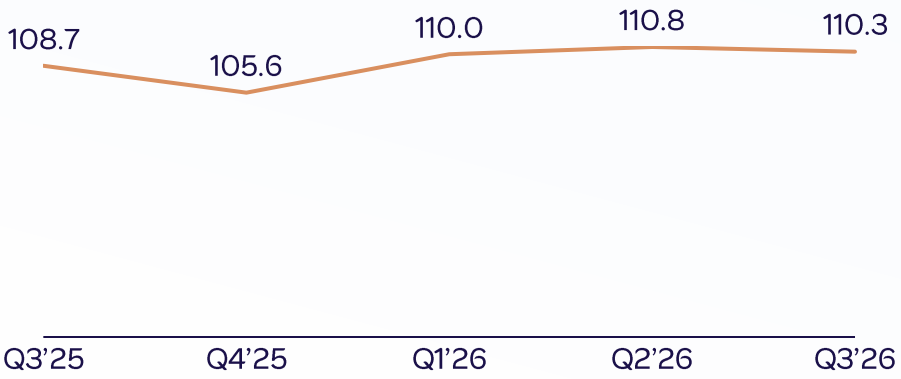
FC Customer Deposits (USD bn)



TL Customer Demand Deposits (TL bn, aop)



Loan-to-Deposit Ratio[1] (%)

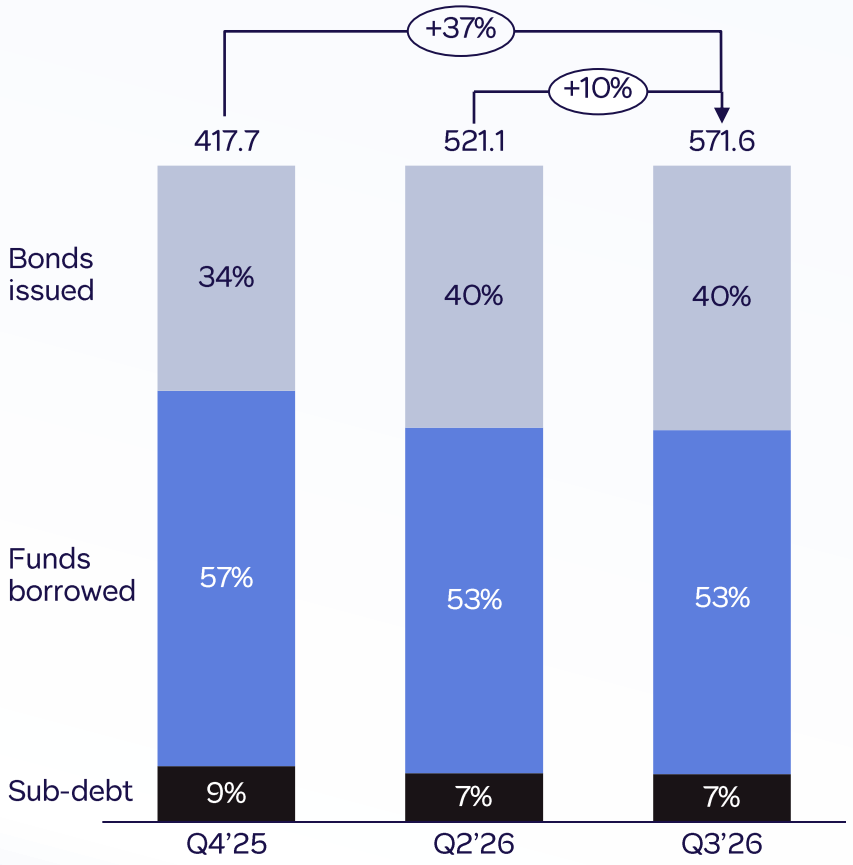


QNB

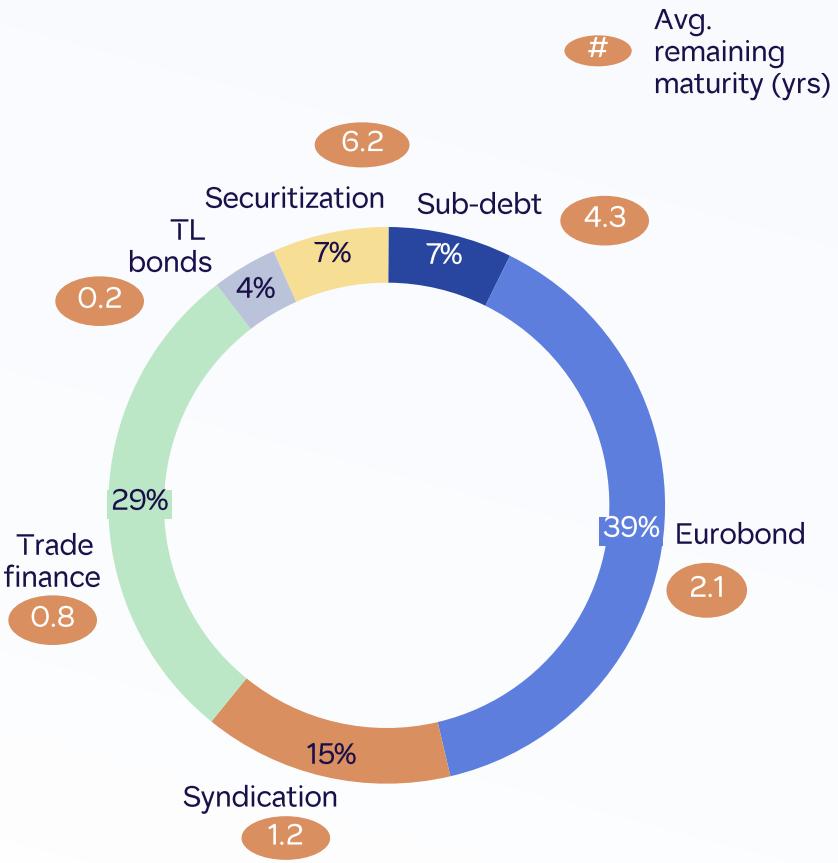
[1] Including TL issued bonds, bank deposits & fiduciary deposits

Well-balanced wholesale borrowing mix been actively managed with a cost-oriented approach

Wholesale Borrowings[1] by Type (TL bn)



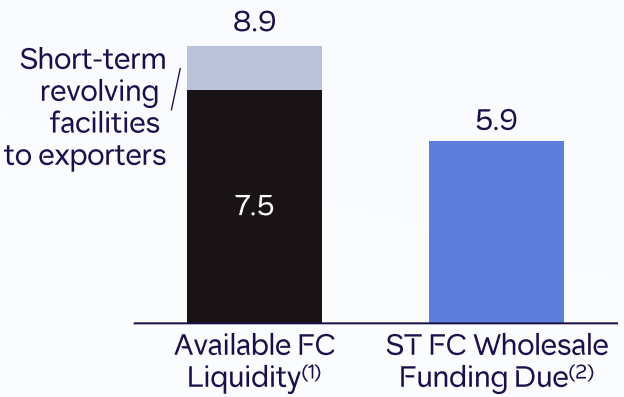
Wholesale Borrowings[1] Breakdown



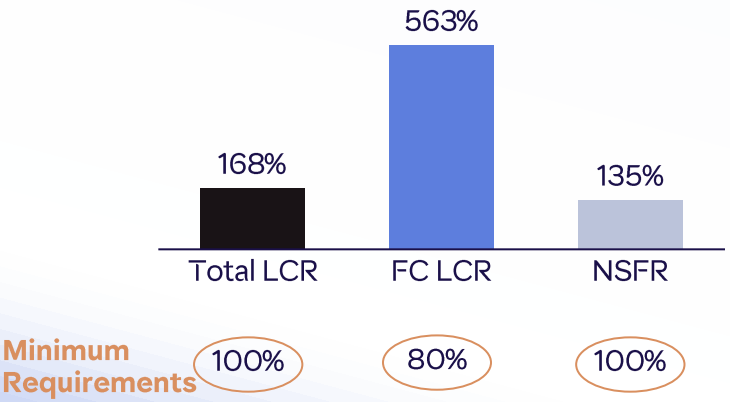
[1] Non-deposit funding except repo

Manageable external borrowings with extending maturity profile

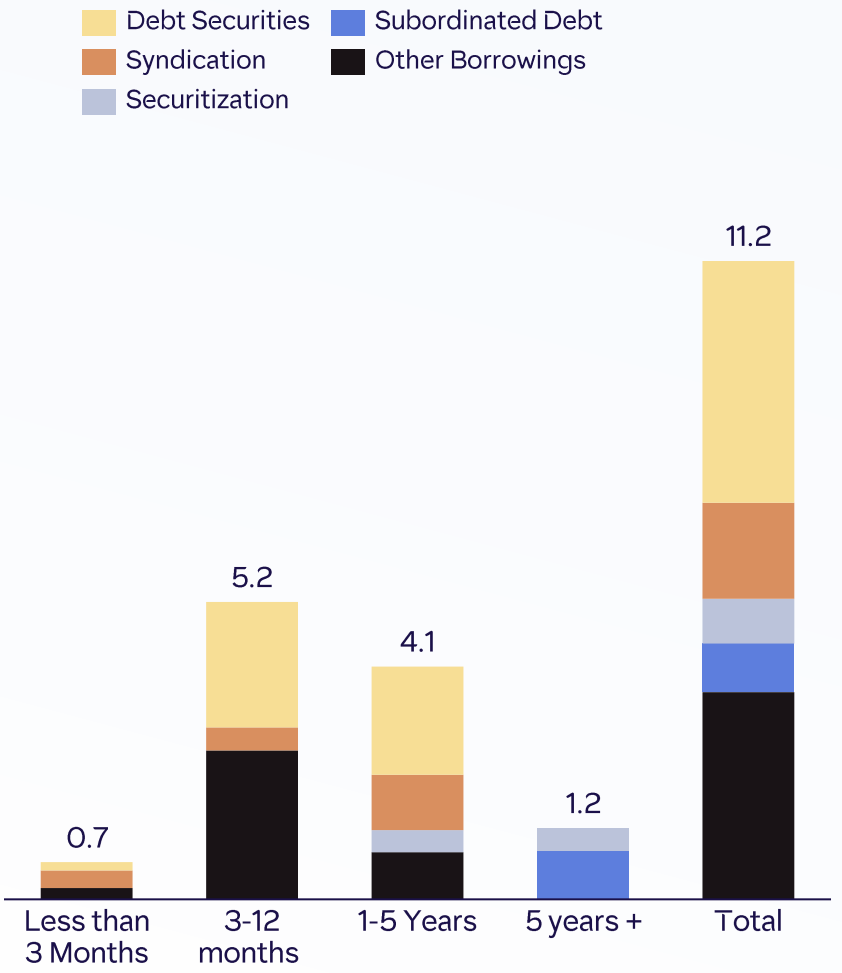
Available FC Liquidity vs Short-term Dues (USD bn)



Liquidity Coverage Ratios (%, eop)



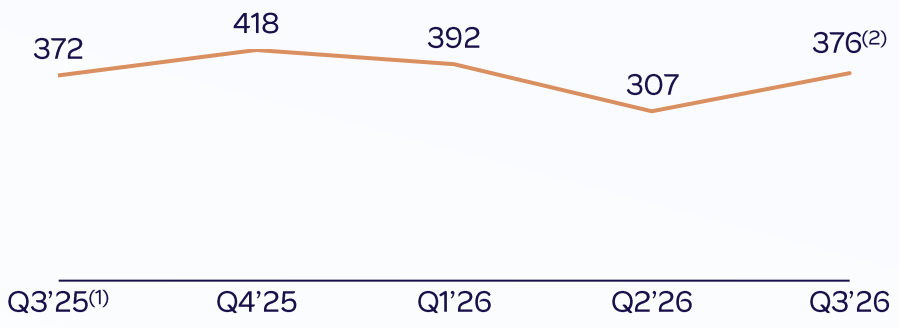
Maturity Profiles of FC Wholesale Funding (USD bn)



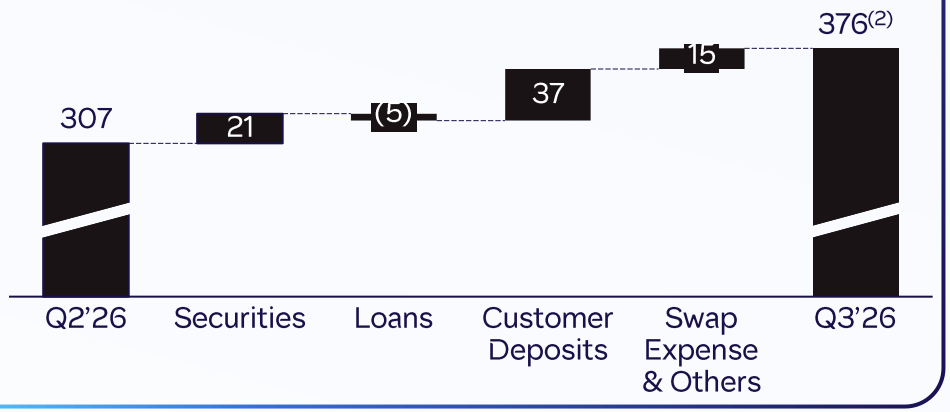
(1) Incorporates FC HQLA and FC swaps
(2) FC wholesale funding due within 1 year

NIM recovery reinitiated in Q3'26 driven by lower funding costs and easing swap expenses

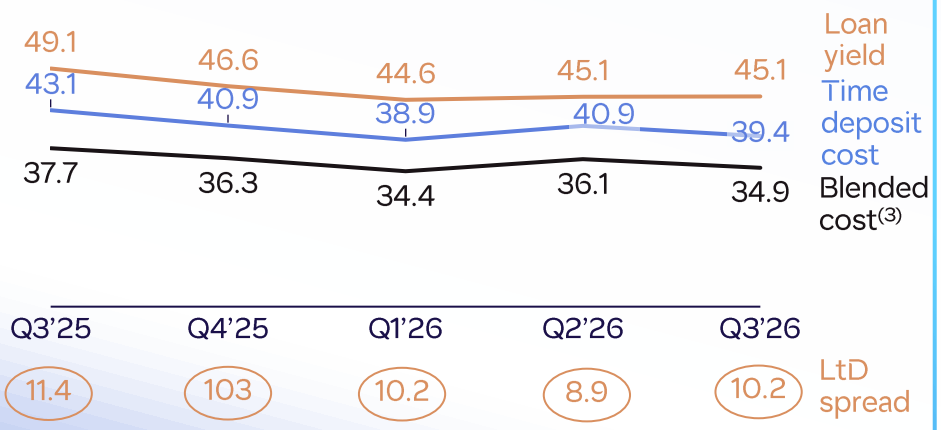
Quarterly NIM after Swap (bps)



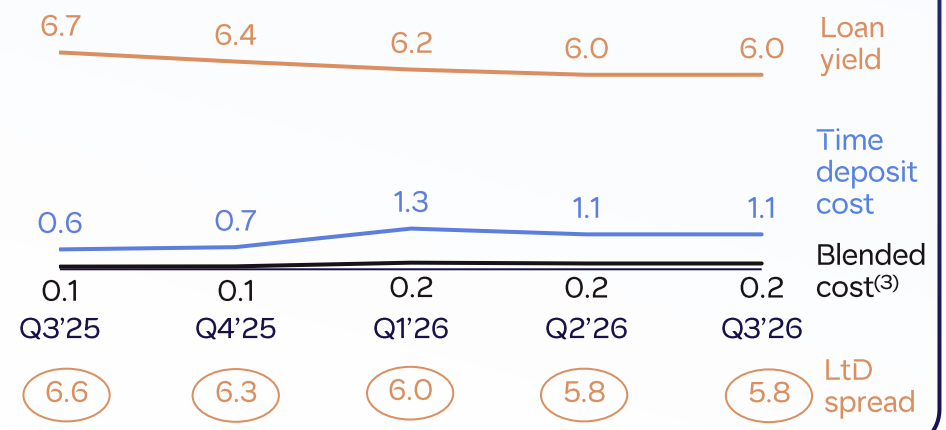
Quarterly NIM after Swap Evolution (bps)



TL Loan-Deposit Spread (%, quarterly)



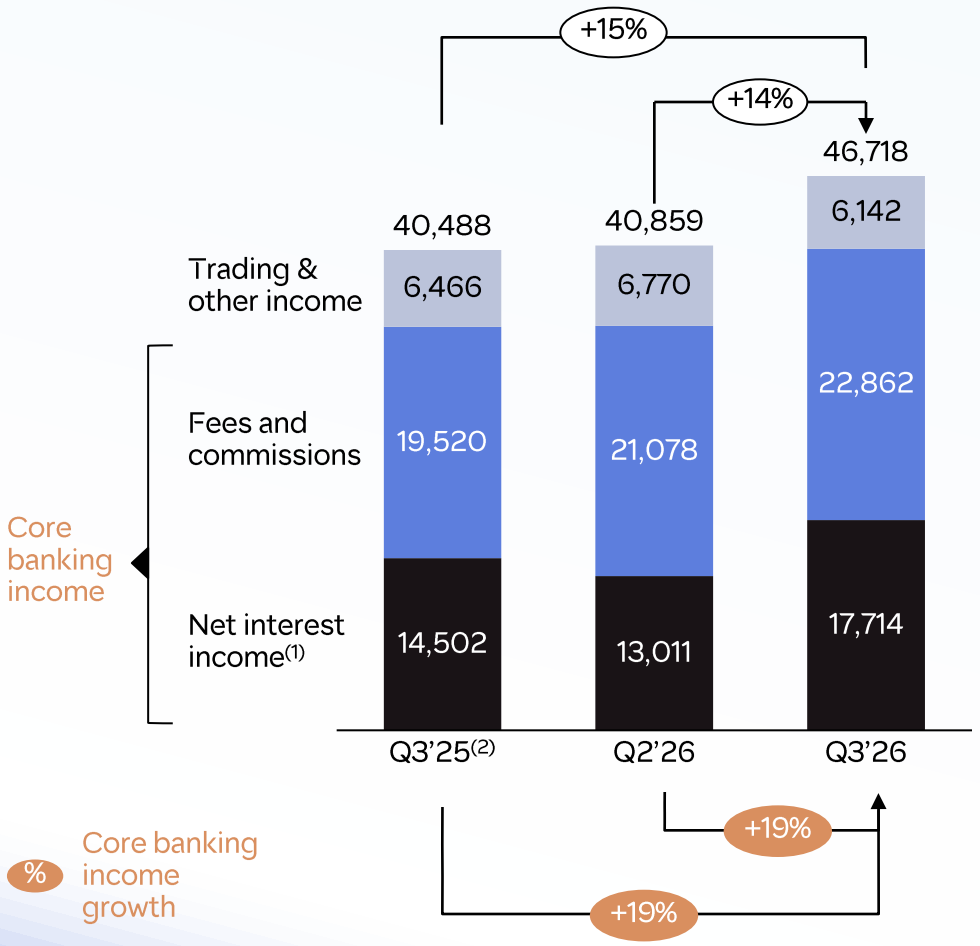
FC Loan-Deposit Spread (%, quarterly)



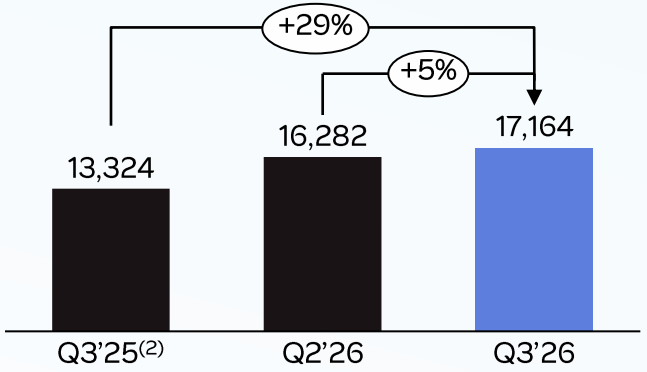
(1) Balances incorporate contributions of Enpara operations, which was spinned-off within Q3'25.
(2) October-October inflation assumption used in the valuation of CPI linkers portfolio was at 27% at the end of Q3'26. An additional 100 bps increase in CPI assumption would contribute TL 951 mn/yr to NII and 5 bps to annual NIM.
(3) Blended of time and demand deposits.

Strong recovery in core banking income & disciplined cost management resulted in a 3.2 pp QoQ improvement in C/I ratio to 36.7%

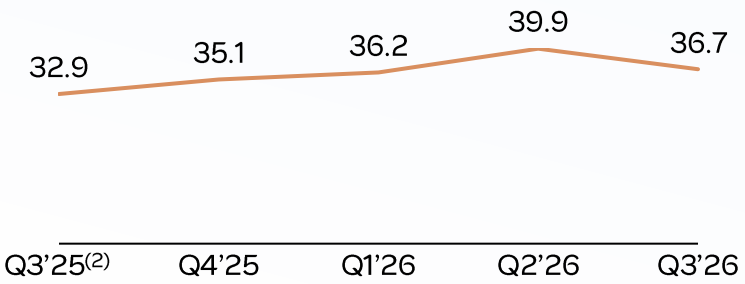
Total Operating Income (TL mn)



OpEx (TL mn)



Cost / Income (%, quarterly)

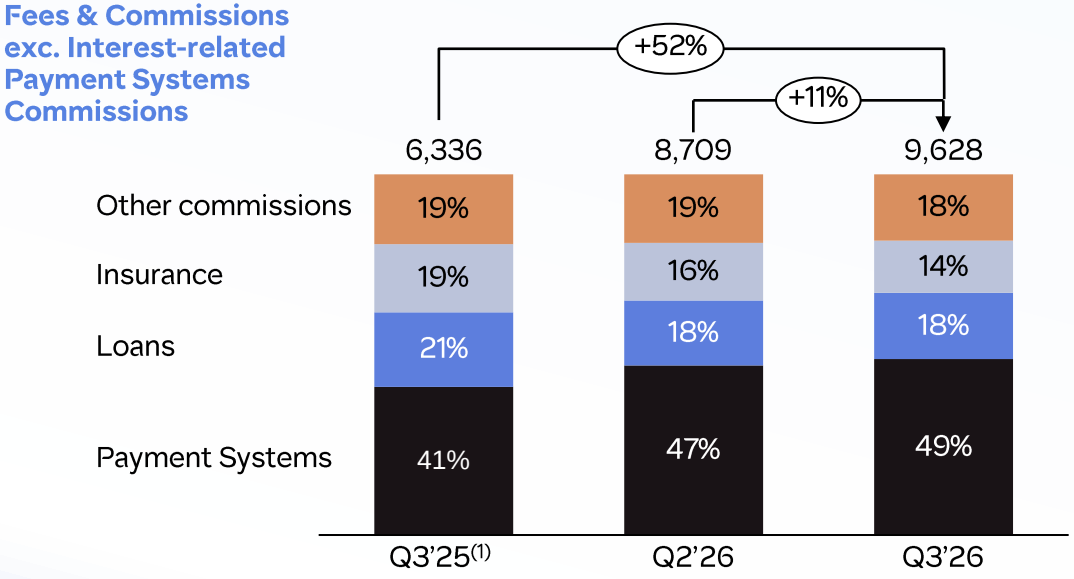


(1) Including swap expenses
(2) Balances incorporate contributions of Enpara operations, which was spinned-off within Q3'25.

Robust Fees & Commissions performance sustained on the back of higher transaction volumes in banking services and payment systems

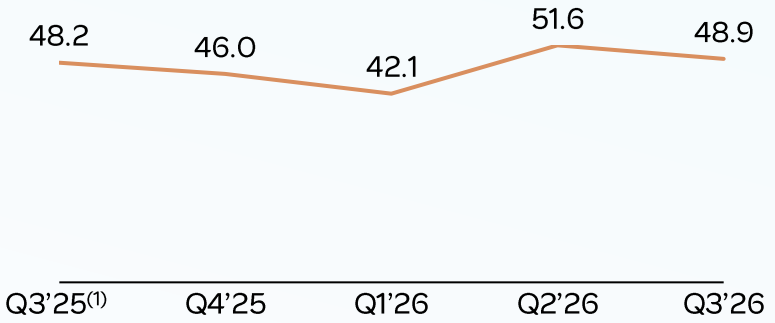
Net Fees and Commissions (TL mn)



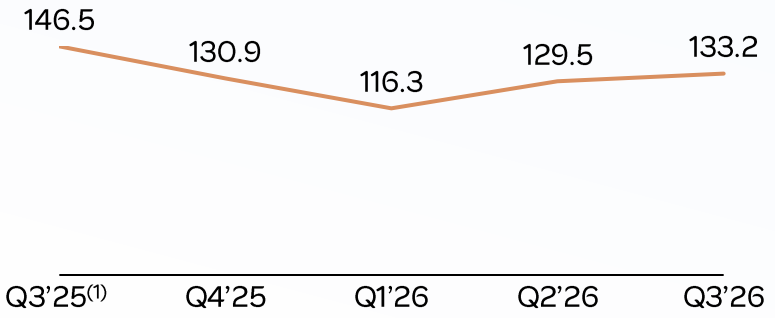


Total F&C	19,520	21,078	22,862

Fees / Total Income (%)



Fees / OpEx (%)



(1) Balances incorporate contributions of Enpara operations prior to the transfer of relevant assets via spin-off within Q3'25.

Sustainability Governance

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Embedding Sustainability at QNB Türkiye Across Strategy, Governance and Disclosure

Sustainability Strategy

- QNB Türkiye's roadmap focuses on the transformation of QNB Group and its stakeholders.

Sustainable Finance | Sustainable Operations | Beyond Banking

- Green Transformation
- Operational Transformation
- Responsible Transformation
- Transformation of Employees

Sustainability Governance

- **Sustainability Committee** co-chaired by the CEO and Sustainability chairperson.
- Climate-related issues are addressed by the Board via the Sustainability and Risk Committee.



Female on the Board: 36%



Independent Member(1): 27%



BoD's sector experience in average: 30 Years

Transparency and Engagement

- Key financial and sustainability disclosures are **assured by independent external auditors.**
  - QNB Türkiye Integrated Annual Report
  - Sustainability Report Compliant with TSRS
- More information is available on the Bank's sustainability website along with other reports.
- Compliance with international standards and collaboration with both national and international initiatives;

CDP · IR · GRI · ICMA · IFC · SASB · In support of WOMEN'S EMPOWERMENT PRINCIPLES · TCFD · IFRS Sustainability · ISSB · TSRS

(1)Audit Committee members are deemed independent within the scope of the II-17.1 Corporate Governance Communiqué issued by the Capital Markets Board of Türkiye.

Climate Strategy and Risk Management

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Our Sustainability strategy focuses on the management of environmental and social risks of the Bank's loan portfolio and operations

Decarbonisation of Portfolio Emissions

Net Zero Commitment

- In addition to our 2050 net-zero commitment, we have established 2030 interim sectoral targets for carbon-intensive sectors — in alignment with global and local climate pathways.

Portfolio Emissions Calculation

- Measuring Category 15 - investment emissions since 2023
- QNB Group PCAF membership since 2024.

Coal Phase Out Commitment

- Not lending to new coal thermal power plants and new coal mining project finance investments since 2021.

Expanded the Exclusion List with;

- Mining of thermal coal, including lignite coal
- Fossil fuel extraction projects without credible transition plans towards cleaner energy,
- Mining, trading and processing dedicated to uranium,
- Any activity related to the beaching of ships, ship recycling yards, ships traded or transported for dismantling to these yards and buyers of scrap originating from these yards

E&S Risk Management

- Risk assessment via ESRA Model for all project finance loans with an amount of a minimum USD 10 million, and a tenor of 24 months and above and all loan applications with a credit amount of a minimum of 25 million USD and a tenor of 24 months and above.

Climate Risk Monitoring

- Climate, transition and physical stress testing, and R&O analysis

Decarbonisation of Operational Emissions

- **Managing Climate, Forest and Water-Related Risks Across Our Value Chain**



2025 CDP Triple Global A List

- **Zero Scope 2 Emissions:** 100% Renewable Energy in electricity consumption.
- **Waste Recycling:** 519 tonnes of waste and 2.5 tonnes of e-waste recycled annualy.
- **5 MW Self-Consumption SPP:** Covers 80% of HQ power needs and delivers TL 24[1] mn annual cost savings.
- **Solar-Powered ATMs**: 60 units.
- **Environment-friendly Buildings:**
  3 HQ & 100 branches with ISO 14001 Certificates,
  2 HQ buildings ISO 50001 Certificates,
  Kristal Kule Head Office building with LEED Silver Certification,
  3 HQ & 351 branches with Zero Waste Certificates.[2]



QNB

[1] Under current market conditions [2] As of September 2026.

Sustainable Finance 1/2

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QNB Türkiye has a sizable diversified pool of sustainable assets

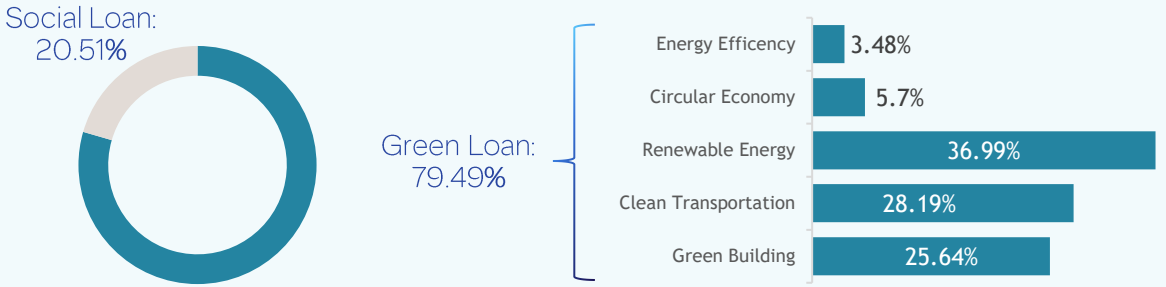
38.62%
Green Social Eligible Loans/ Project Finance Portfolio[1][2]

73.54%
Eligible Renewable Energy Projects/Total Energy Generation Projects[1][2]

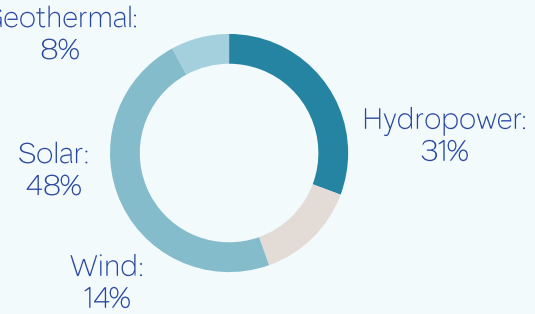
100%
Renewable Energy Projects / Project Finance Energy Projects Portfolio

35.09%
Sustainable Funding/Wholesale Funding Portfolio[3]

Sustainable Eligible Project Portfolio



Distribution of project finance loans provided for RE investments (%)



Sustainable Products & Services

Sustainable Finance & Product Framework with SPO

- Green/Sustainable Deposit
- Green Transformation Loan Programme - Green Loan
- Renewable Energy & Energy Efficiency Loans
- Clean Energy and Water Fund & Clean Energy Index Equity-Intensive Exchange Traded Fund
- A and B Energy Class Housing Loan
- Self-Consumption-Based Unlicensed SPP Financing
- Electric Vehicle Loan
- QNB Blue Loan
- QNB Green Loan

QNB

[1]Cash Risk, [2]Loans exceeding 10 mio USD, [3]Excluding subloan

Sustainable Finance 2/2: Funding Strength & Disciplined Growth

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Sustainable funding constitutes 35.09% of our wholesale funding portfolio

Sustainable Wholesale Borrowing Highlights

Syndicated Loans with ESG Component
$1,7bn outstanding (as of 30 September 2026)

Recent Deals:
- Sustainable Syndicated Loans
  - $400mn SL on June 2026
    - 1-2-3Y tenor tranches
- Sustainability Linked Loan Syndications
  - $450mn SLL on Nov 2025
    - 2-3Y tenor tranches
    - First & only 2Y and 3Y tenor tranche in Türkiye

Foreign Trade Financing
- $152 mn Green Trade Finance



Private Placements

In 2026:
- $637 mn Social Bond
- $15 mn Blue Bond

In 2025:
- $100 mn Sustainable Bond with EBRD
- $100 mn Transition Bond with IFC, first of its kind
- $20 mn Green Bond with Amundi
- $95 mn Social Bond

In 2024:
- $100 mn Green Bond with EBRD & IFC
- $25 mn Blue Bond with IFC, first in Türkiye
- $20 mn Green Bond with Responsibility Fund

Public Bond Issues
- $500 mn Sustainable Eurobond in 2024

Other Sustainable Financing Products

Green/Sustainable Deposits
- 1st Sustainable Deposit Product in Türkiye offered to ESG sensitive clients First in Türkiye

Sustainability Linked IRS
- Türkiye's first sustainability-linked Interest Rate Swap (IRS) transaction

Sustainable DPR
- USD 230 mn sustainable DPR, first of its kind in Türkiye from a non-DFI sustainable securitization issuance perspective (2026)
- USD 51 mn Green DPR with IFC (2026)

Blue Repo
- USD 30mn, first of its kind in Türkiye

Gender Equality Repo
- USD 25mn, gender focused repo.

Appendix

BRSA Bank-Only Key Financial Ratios

		2023(2)	2024(2)	2025(2)	Q2'26	Q3'26	9M'25(2)	9M'26
Profitability	RoAE	57.5%	36.2%	33.6%	28.2%	27.5%	33.7%	30.2%
	RoAA	4.3%	2.9%	2.8%	2.6%	2.5%	2.6%	2.8%
	Cost / Income	25.7%	36.6%	34.0%	39.9%	36.7%	33.6%	37.5%
	NIM after swap expense	4.8%	2.9%	3.7%	3.1%	3.8%	3.5%	3.6%
Liquidity	Loans / Deposits(1)	89.8%	98.6%	105.6%	110.8%	110.3%	108.7%	110.3%
	LCR (aop)	174.9%	160.1%	136.8%	129.2%	145.7%	138.4%	136.5%
Asset Quality	NPL Ratio	1.7%	2.7%	*3.8%*	4.0%	4.3%	*3.6%*	*4.3%*
	Cost of Risk	2.7%	2.4%	*3.7%*	2.5%	3.4%	*3.5%*	*3.0%*
Solvency	CAR	16.7%	17.3%	18.2%	15.5%	15.4%	17.8%	15.4%
	Tier I Ratio	13.8%	14.8%	16.0%	13.6%	13.5%	15.5%	13.5%
	Liability/Equity	12.1x	12.7x	10.6x	10.7X	11.2X	11.3X	11.2X

(1) Including TL issued bonds, bank deposits & fiduciary deposits excluding CBRT swap transactions
(2) Balances incorporate contributions of Enpara operations, which was spinned-off within Q3'25.

QNB Türkiye | BRSA Bank-Only Summary Financials

Income Statement

TL, mn	Q2'26	Q3'26	ΔQoQ	9M'25(1)	9M'26	ΔYoY
Net Interest Income (After Swap Expenses)	13,011	17,714	36%	38,600	45,981	19%
Net Fees & Commissions Income	21,078	22,862	8%	53,337	62,038	16%
Trading & Other Income	6,770	6,142	(9%)	19,022	22,550	19%
Total Operating Income	**40,858**	**46,718**	**14%**	**110,959**	**130,569**	**18%**
Operating Expenses	(16,282)	(17,164)	5%	(37,312)	(49,013)	31%
Net Operating Income	**24,576**	**29,554**	**20%**	**73,647**	**81,556**	**11%**
Provisions	(8,707)	(11,743)	35%	(26,325)	(29,156)	11%
Free Provisions	500	-	n.m.	(2,800)	500	n.m.
Profit Before Tax	**16,369**	**17,811**	**9%**	**44,522**	**52,900**	**19%**
Tax Expenses	(2,817)	(3,451)	23%	(10,556)	(9,241)	(12%)
Profit After Tax	**13,552**	**14,360**	**6%**	**33,966**	**43,659**	**29%**

Balance Sheet

TL, mn	Q4'25	Q2'26	Q3'26	ΔQoQ	ΔYtD
Cash & Banks(2)	289,442	369,997	468,042	26%	62%
Securities	332,099	341,478	388,661	14%	17%
Net Loans	1,081,464	1,263,006	1,359,270	8%	26%
Fixed Asset and Investments(3)	61,806	67,868	73,824	9%	19%
Other Assets	72,470	93,927	94,406	1%	30%
Total Assets	**1,837,281**	**2,136,275**	**2,384,203**	**12%**	**30%**
Deposits	1,002,507	1,120,256	1,209,802	8%	21%
Customer	953,722	1,077,166	1,174,632	9%	23%
Bank	48,785	43,090	35,170	(18%)	(28%)
Borrowings	509,682	622,589	774,093	24%	52%
Bonds Issued	143,202	207,905	230,284	11%	61%
Funds Borrowed	238,988	274,596	299,579	9%	25%
Sub-debt	35,538	38,621	41,709	8%	17%
Repo	91,954	101,467	202,521	100%	120%
Other	152,216	192,978	187,026	(3%)	23%
Equity	172,876	200,452	213,282	6%	23%
Total Liabilities & Equity	**1,837,281**	**2,136,275**	**2,384,203**	**12%**	**30%**

(1) Balances incorporate contributions of Enpara operations, which was spinned-off within Q3'25.
(2) Includes CBRT, banks, interbank and other financial institutions
(3) Including subsidiaries

BRSA Consolidated Key Financial Ratios

		2023(2)	2024(2)	2025(2)	Q2'26	Q3'26	9M'25	9M'26
Profitability	RoAE	57.5%	36.2%	33.5%	28.2%	27.5%	33.7%	30.2%
	RoAA	4.1%	2.8%	2.7%	2.5%	2.4%	2.6%	2.7%
	Cost / Income	27.5%	38.0%	35.3%	40.2%	38.1%	35.1%	38.7%
	NIM after swap expense	5.1%	3.5%	4.4%	3.8%	4.5%	4.4%	4.3%
Liquidity	Loans / Deposits(1)	90.5%	96.5%	106.4%	112.3%	114.2%	108.6%	114.2%
	LCR (aop)	168.6%	158.2%	137.5%	130.7%	150.5%	138.9%	139.0%
Asset Quality	NPL Ratio	1.7%	2.7%	3.7%	3.9%	4.2%	3.5%	4.2%
	Cost of Risk	2.6%	2.3%	3.6%	2.4%	3.3%	3.4%	2.9%
Solvency	CAR	15.9%	16.7%	17.2%	14.6%	14.5%	16.8%	14.5%
	Tier I Ratio	13.2%	14.1%	15.1%	12.7%	12.6%	14.7%	12.6%
	Liability/Equity	12.5x	13.1x	11.1x	11.1x	11.7x	11.8x	11.7x

(1) Including TL issued bonds, bank deposits & fiduciary deposits excluding CBRT swap transactions
(2) Balances incorporate contributions of Enpara operations, which was spinned-off within Q3'25.

QNB Türkiye | BRSA Consolidated Summary Financials

Income Statement

TL, mn	Q2'26	Q3'26	ΔQoQ	9M'25(1)	9M'26	ΔYoY
Net Interest Income (After Swap Expenses)	16,888	22,427	33%	47,420	58,322	23%
Net Fees & Commissions Income	23,961	25,874	8%	58,464	70,517	21%
Trading & Other Income	3,409	2,786	(18%)	13,704	13,512	(1%)
Total Operating Income	**44,258**	**51,087**	**15%**	**119,588**	**142,350**	**19%**
Operating Expenses	(17,796)	(19,474)	9%	(41,963)	(55,158)	31%
Net Operating Income	**26,461**	**31,613**	**19%**	**77,625**	**87,193**	**12%**
Provisions	(8,894)	(11,965)	35%	(26,839)	(29,682)	11%
Free Provisions	500	-	n.m.	(2,800)	500	n.m.
Profit Before Tax	**18,067**	**19,648**	**9%**	**47,986**	**58,011**	**21%**
Tax Expenses	(4,512)	(5,284)	17%	(14,011)	(14,342)	2%
Profit After Tax	**13,555**	**14,364**	**6%**	**33,975**	**43,669**	**29%**

Balance Sheet

TL, mn	Q4'25	Q2'26	Q3'26	ΔQoQ	ΔYtD
Cash & Banks(2)	302,847	384,212	487,626	27%	61%
Securities	343,540	356,942	406,486	14%	18%
Net Loans(3)	1,144,571	1,333,201	1,447,258	9%	26%
Fixed Asset and Investments	34,685	35,958	37,086	3%	7%
Other Assets	85,081	120,187	120,755	0%	42%
Total Assets	**1,910,724**	**2,230,500**	**2,499,211**	**12%**	**31%**
Deposits	1,000,534	1,116,088	1,202,516	8%	20%
Customer	951,749	1,072,998	1,167,346	9%	23%
Bank	48,785	43,090	35,170	(18%)	(28%)
Borrowings	567,856	685,988	855,324	25%	51%
Bonds Issued	148,305	216,356	236,852	9%	60%
Funds Borrowed	291,720	329,233	373,932	14%	28%
Sub-debt	35,538	38,621	41,709	8%	17%
Repo	92,292	101,778	202,830	99%	120%
Other	169,418	227,926	228,039	0%	35%
Equity	172,916	200,499	213,333	6%	23%
Total Liabilities & Equity	**1,910,724**	**2,230,500**	**2,499,211**	**12%**	**31%**

(1) Balances incorporate contributions of Enpara operations, which was spinned-off within Q3'25.
(2) Includes CBRT, banks, interbank and other financial institutions
(3) Including Leasing & Factoring receivables

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