



QNB Türkiye Allocation Report 2026 2Q

Sustainability Governance

- Embedding Sustainability at QNB Türkiye Across Strategy, Governance and Disclosure

Sustainability Strategy

- QNB Türkiye's roadmap focuses on the transformation of QNB Group and its stakeholders.

Sustainable
Finance

Sustainable
Operations

Beyond
Banking

Green Transformation

Operational Transformation

Responsible Transformation

Transformation of Employees

Sustainability Governance

- **Sustainability Committee** co-chaired by the CEO and Sustainability chairperson.
- Climate-related issues are addressed by the Board via the Sustainability and Risk Committee.



Female on the Board: 36%



Independent Member⁽¹⁾: 27%



BoD's sector experience in average: 30 Years

Transparency and Engagement

- Key financial and sustainability disclosures are **assured by independent external auditors**.
 - **QNB Türkiye Integrated Annual Report**
 - **Sustainability Report Compliant with TSRS**
- More information is available on the **Bank's sustainability website** along with other reports.
- Compliance with international standards and collaboration with both national and international initiatives;



CDP



IGMA



In support of
WOMEN'S
EMPOWERMENT
PRINCIPLES

TCFD

IFRS
Sustainability



TSRS



⁽¹⁾Audit Committee members are deemed independent within the scope of the II-17.1 Corporate Governance Communiqué issued by the Capital Markets Board of Türkiye.

Climate Strategy and Risk Management

- Our Sustainability strategy focuses on the management of environmental and social risks of the Bank's loan portfolio and operations

Decarbonisation of Portfolio Emissions

Net Zero Commitment

- In addition to our 2050 net-zero commitment, we have established 2030 interim sectoral targets for carbon-intensive sectors – in alignment with global and local climate pathways.

Portfolio Emissions Calculation

- Measuring Category 15 – investment emissions since 2023.
- QNB Group PCAF membership since 2024.

Coal Phase Out Commitment

- Not lending to new coal thermal power plants and new coal mining project finance investments since 2021.

Expanded the Exclusion List with;

- Production or trade in wood or other forestry products other than from sustainably managed forests,
- Production or trade of radioactive products,
- Commercial logging operations in primary tropical moist forests,
- Cap on financing for alcohol, tobacco, and coal transport.

E&S Risk Management

- Risk assessment via ESRA Model for all project finance loans with an amount of a minimum USD 10 million, and a tenor of 24 months and above and all loan applications with a credit amount of a minimum of 25 million USD and a tenor of 24 months and above.

Climate Risk Monitoring

- Climate, transition and physical stress testing, and R&O analysis

Decarbonisation of Operational Emissions

- Managing Climate, Forest and Water-Related Risks Across Our Value Chain



**2025 CDP
Triple Global A List**

- **Zero Scope 2 Emissions:** 100% Renewable Energy in electricity consumption.
- **5 MW Self-Consumption SPP:** Covers 80% of HQ power needs and delivers TL 24⁽¹⁾ mn annual cost savings.
- **Environment-friendly Buildings:**
3 HQ & 100 branches with ISO 14001 Certificates
2 HQ buildings ISO 50001 Certificates,
3 HQ & 345 branches with Zero Waste Certificates⁽²⁾.



Green / Blue/ Sustainable / Transition Tagged Bonds

QNB Türkiye demonstrated its pioneering position in sustainable finance with the issuance of the first Blue Bond by a Turkish bank in 2024. This vision achieved a global dimension in 2025 with the execution of one of the world's first Transition Bonds; concurrently, a rare "Triple-Impact" Bond was introduced, directing proceeds to both green projects and the financing of women and youth-led SMEs. In 2026, the bank continues its steadfast commitment to this field by expanding its sustainable finance volume.

- QNB Türkiye's bond issuances tagged with sustainability has been increasing over the years.
- In 2024, 4 MTN Issuances with Green-Blue-Social theme in total of USD 185 million and one Sustainable Public Eurobond in the amount of USD 500 million
- In 2025, 5 MTN Issuances with Green-Social-Transition theme in total of USD 275 million.
- In Q2 2026, 14 MTN Issuances and 4 DPR Note Issuances with Sustainable-Green-Social-Blue theme in total of USD 776 million

Bond Details		Issuer: QNB Bank A.Ş.		LEI: 789000Q21SW842S9IJ58		
ISIN	Issuance Type	Issue Date	Maturity	Bond Amount (USD mn)	Allocation	
XS2798098310	Sustainable	21 May 2024	21 May 2029	500	100%	
XS2912352551	Green	03 Oct 2024	15 Sep 2029	20	100%	
XS2921631003	Blue	16 Oct 2024	20 Sep 2029	25	100%	
XS2921631185	Green	16 Oct 2024	20 Sep 2029	100	78%	
XS3008522891	Green	27 Feb 2025	3 Dec 2029	20	100%	
XS3008522974	Social	27 Feb 2025	3 Dec 2029	15	100%	
XS3108468995	Social	30 June 2025	1 Jul 2026	40	100%	
XS3251492131	Green& Transition	10 Dec 2025	11 Dec 2030	80	0%	
XS3255436985	Sustainable	17 Dec 2025	18 Dec 2030	120	57%	
XS3270972378	Social	12 Jan 2026	18 Jan 2027	20	100%	
XS3281851645	Blue	27 Jan 2026	5 Feb 2031	15	100%	
USMM006RVYW7	Sustainable	19 Feb 2026	15 Nov 2035	100	62%	
USMM006RVYX5	Sustainable	19 Feb 2026	15 Feb 2033	80	62%	
USO09AB47W84	Sustainable	19 Feb 2026	15 Feb 2031	25	62%	
XS3289169081	Sustainable	19 Feb 2026	15 Feb 2036	25	62%	
XS3305934237	Social	23 Feb 2026	3 Mar 2027	50	100%	
XS3311092400	Social	4 Mar 2026	15 Mar 2027	60	100%	
XS3327091784	Social	27 Mar 2026	6 Apr 2027	45	100%	
XS3342050963	Social	10 Apr 2026	19 Apr 2027	30	100%	
XS3342050880	Social	10 Apr 2026	19 Apr 2027	34	100%	
XS3343272483	Social	14 Apr 2026	24 Apr 2027	35	100%	
XS3352075215	Social	17 Apr 2026	21 Apr 2027	25	100%	
XS3367643437	Green	7 May 2026	15 May 2034	51	0%	
XS3382804675	Social	18 May 2026	1 June 2027	40	100%	
XS3391833921	Social	1 June 2026	11 June 2027	40	100%	
XS3402923679	Social	5 June 2026	30 June 2027	23	100%	
XS3404562897	Social	9 June 2026	14 June 2027	28	100%	
XS3417340703	Social	18 June 2026	1 Jul 2027	50	100%	
Total				USD 1,696 million		83%
as of 30.06.2026						

Green / Sustainable Deposit – 1st in Türkiye

We enable our customers to invest in sustainable projects in our portfolio

- As QNB, we enable our customers to access finance/refinance sustainable projects under our eligible portfolio constructed in accordance with QNB Sustainable Finance and Product Framework
- QNB is the 1st Bank in Türkiye offering such product to its clients. With this opportunity given;
 - We allow depositors to invest their excess cash in projects in line with the UN Sustainable Development Goals.
 - Support customers' sustainability reports and ESG KPIs.
 - Offer the advantage of having a reliable and sustainable product.
- In accordance with QNB Sustainable Finance and Product Framework, the equivalent of USD 0 million proceeds will be used to finance/refinance green/social projects in the QNB's portfolio.

Depositors	Deposit Amount (million)	Agreement Date	Tenor	Status
Multiple Depositors	TL 734	January 2026	3 months	Closed
Maximum balance As of 30.06.2026	TL 0 million	USD 0 million ¹		



Syndicated Loan

Sustainable Syndicated Loan Allocation Status

- In 1H 2026, QNB secured a USD 400 million Sustainable Syndicated Loan with 1-, 2-, and 3-year tenor options. This follows the USD 600 million Sustainable Syndicated Loan secured in 1H 2025, which was structured with the same tenor options; the 2-year and 3-year tranches from the 2025 facility remain outstanding. All amounts borrowed under the Facility Agreement has been applied towards financing of loans to SMEs and microfinance clients (including but not restricted to trade finance) aligned with socio-economic advancement and empowerment category included in QNB Sustainable Finance and Product Framework. No balance remains unallocated. All loans allocated as new financing.
- In 2H 2025, QNB also secured a USD 450 million Sustainability-Linked Syndicated Loan, structured exclusively with 2-, and 3-year tenor tranches, marking a milestone in Turkish banks' syndicated loan market for extended tenor.

Syndication Details

1H 2026

Borrower: QNB Bank A.Ş.

Type	Dual Currency Sustainable Syndicated Loan
Signing Date	04 June 2026
Maturity	367 days, 734 days and 1101 days
Transaction Amount	USD 400 million (EUR 92,1 million + USD 293,7 million)
Allocation	100%

Total
as of 30.06.2026 **USD 400 million**

Syndication Details

1H 2025

Borrower: QNB Bank A.Ş.

Type	Dual Currency Sustainable Syndicated Loan
Signing Date	29 May 2025
Maturity	367 days matured, 734 days and 1101 days outstanding
Outstanding Transaction Amount	USD 405 million (EUR 46,4 million + USD 351,2 million)
Allocation	100%

O/S Total
as of 30.06.2026 **USD 405 million**



Allocation Report

Bond and Deposit Allocation Status

The Allocation Report is prepared in accordance with the QNB Sustainable Finance and Product Framework.

Total amount of Green/Blue/Social/Sustainable Bond issuance is USD 2452 million, USD 2210 million is allocated to eligible projects and loans for financing/refinancing purposes.

Total amount of Sustainable Syndicated Loan is USD 805 million as well as the total amount of proceeds allocated to eligible loans.

As of June 2026, allocations have been made to 13 green and 3 social loan projects, 51 Blue Loans, 22 Green Loans, and 10,700 SME Loans.

Total allocated size of the environmentally sustainable management of living natural resources, land and biodiversity Loans amounts to USD 151mn.

USD 241 million of the Bonds proceeds remains unallocated.

The size of the identified eligible green and social loan Portfolio allocated is USD 427 million for Green and USD 130 Million for Social Projects.

Eligible portfolio consists of 80,65% new assets, booked within last 24 months.



Allocation of proceeds by...

Asset Category ^{1,2}	Allocation Amount, (USD'million) ²	Number of Eligible Loans	UN SDG SUSTAINABLE DEVELOPMENT GOALS
Renewable Energy	46	8	 
Green Buildings	238	4	 
Clean Transportation	145	4	  
Access to Essential Services	129	3	
Environmentally sustainable management of living natural resources, land and biodiversity	151	73	 
Socio-economic advancement and empowerment	1,501	10700	
Total	2,210	10792	

1 Eligible categories as defined in the QNB Sustainable Finance and Product Framework
 2 All projects are located in Türkiye.