QNB Bank A.Ş.
Q2'26 Earnings Presentation

Based on BRSA Unconsolidated Financial Statements

30 July 2026

Period Highlights

- ✓ Q2'26 net profit of TL 13.6 billion resulted in a ROE of 28.2%. 6M'26 ROE realized at 31.7%, widely outpacing the sector performance.
- ✓ Over two consecutive quarters, geopolitical risks and prevailing uncertainties halted the NIM recovery, leading higher funding costs. Therefore, NII decreased by 15% QoQ to TL 13.0 bn, resulting a Q2'26 NIM of 3.1%.
- ✓ On the other hand, fees & commissions performance remained robust on the back of growing transaction volumes, recorded 16% QoQ growth over an already strong base, and reached TL 21.1 bn in Q2'26.
- ✓ Quarterly loan growth realized at 8.6%[1] ahead of both sector and private peers, while deposits grew by 7.4%[1] QoQ, utilizing wholesale funding alternatives.
- ✓ NPL ratio rose to 4.0% primarily due to NPL inflows from Retail segment (including cards), driven by longer high interest rate environment, while Business segments continued to remain resilient. Provisioning stance remained prudent across the board at all stages, well positioned for ongoing asset quality weakening.
- ✓ Securities portfolio was up by 14% QoQ with additions to FVOCI portfolio and amounted to TL 341.5 bn, accounting 16% of asset base as of the end of Q2'26.
- ✓ Operating expenses remained as a focus area in light of the elevated inflation trajectory. Q2'26 OPEX grew by 5% QoQ to TL 16.3 bn, implying a resilient C/I ratio of 39.9%.
- ✓ CAR of 15.5% and Tier 1 of 13.6% pointed to comfortable buffers over minimum requirements despite the lifting of forbearance measures and annual operational risk update as per standard approach at the beginning of the year. TL 3.5 bn free provision stock reserves an additional buffer on all ratios.
- ✓ P&L balances incorporate contribution of Enpara.com operations until the transfer of the relevant assets and liabilites on 27 August 2025.

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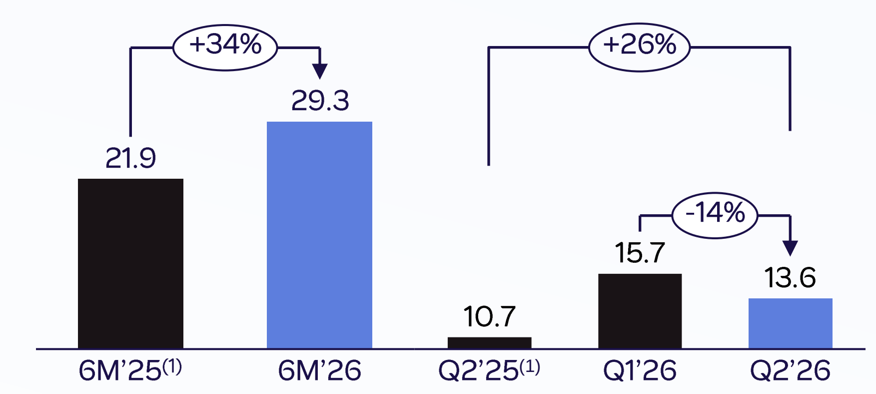
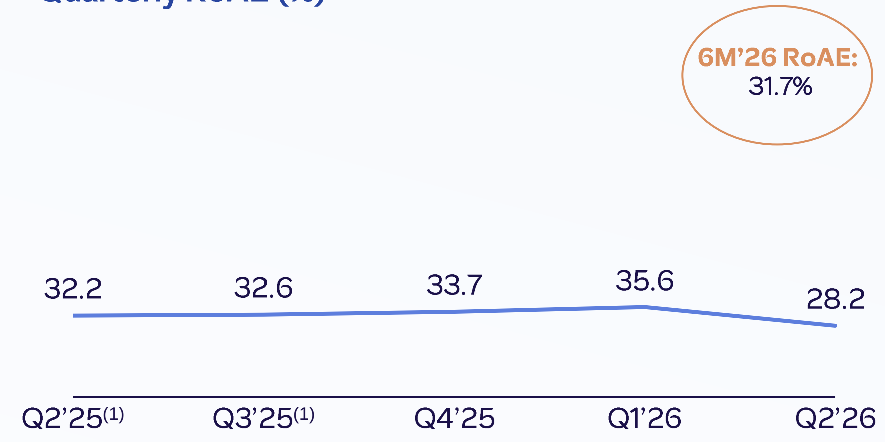
[1] BRSA Weekly Banking Sector data compared vis-a-vis QNB Türkiye data as of 26 June 2026 versus 27 March 2026.

Robust ROE performance was sustained amidst elevated geopolitical risks, accompanying inflationary pressures and tighter macroprudential stance

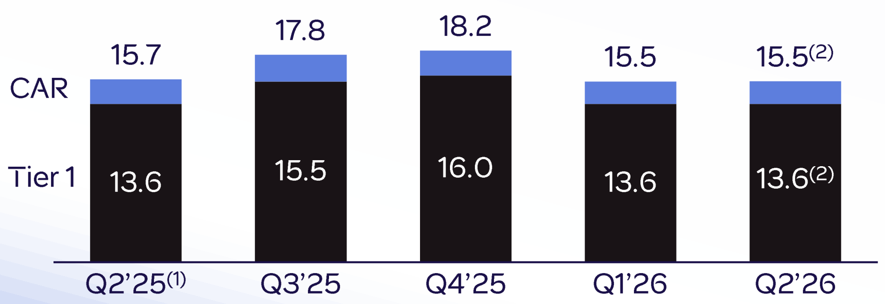
Net Income (TL bn)



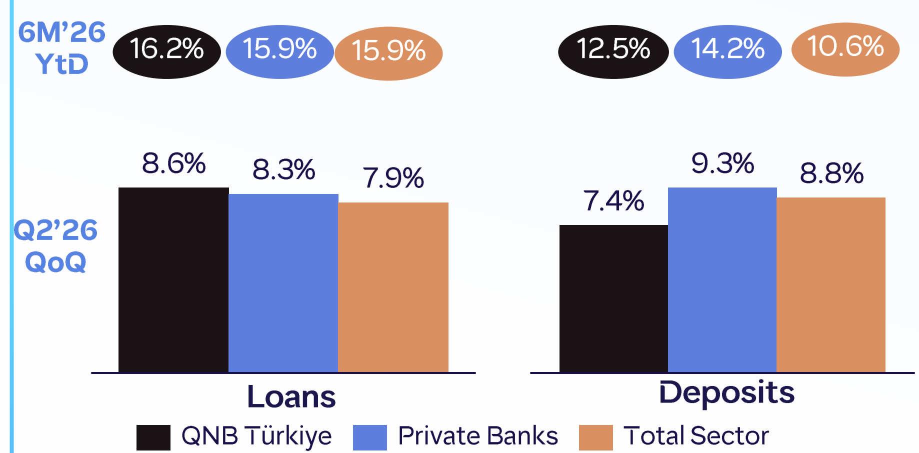
Quarterly RoAE (%)



CAR (%)



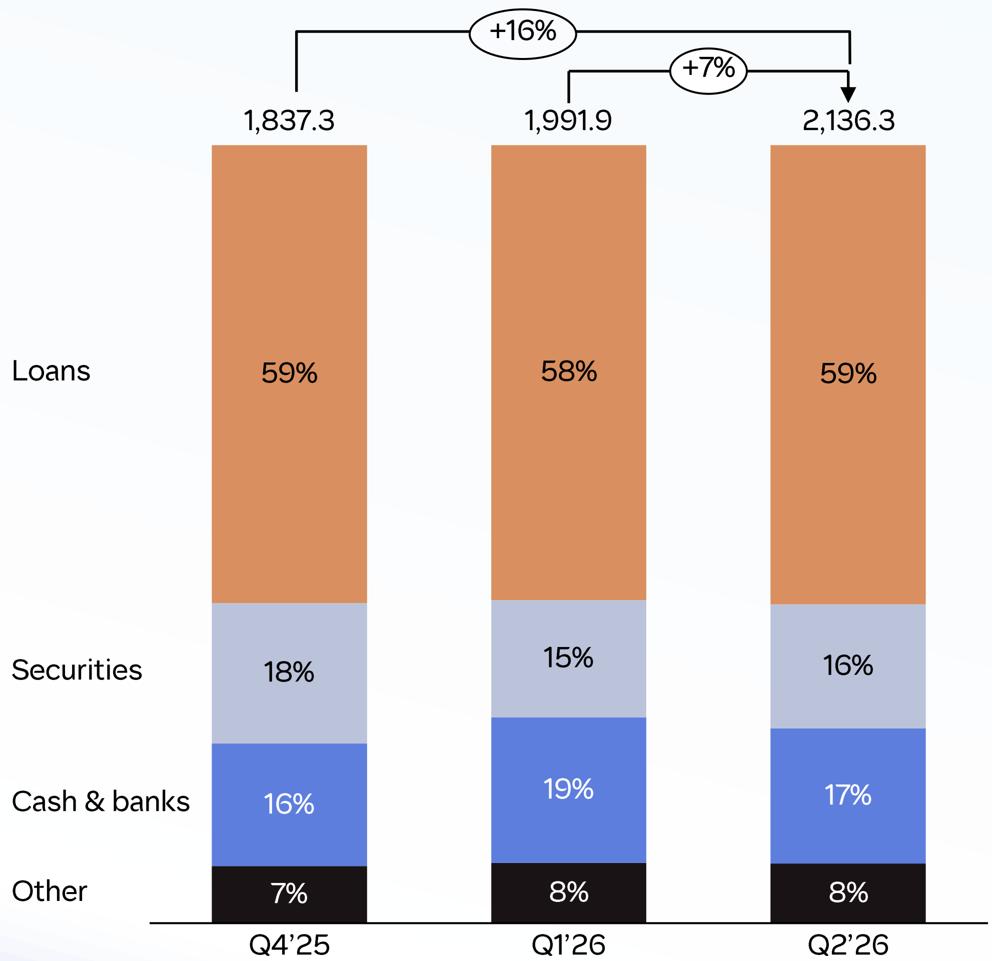
Total Loans & Deposits Growth(3) (%)



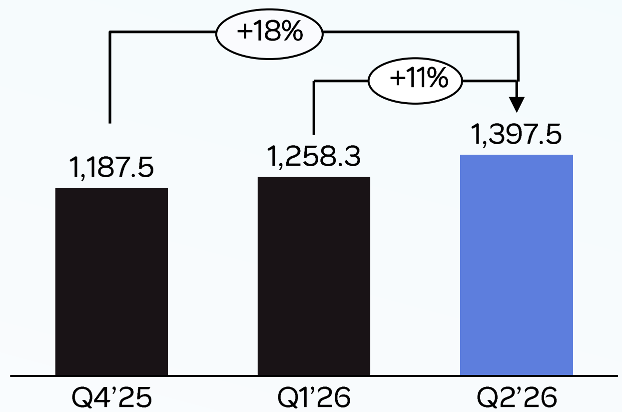
(1) Balances incorporate contributions of Enpara operations, which was spinned-off within Q3'25.
(2) Change in Q1'26 consists of the impacts of forbearance measures' lifting and annual operational risk update as per standard approach. Incorporating free provision stock of TL 3.5 bn within capital, Q2'26 figures are as follows: CAR: 15.8%, Tier 1: 13.8%.
(3) BRSA Weekly Banking Sector data compared vis-a-vis QNB Türkiye data as of 26 June 2026 versus 27 March 2026 and 26 December 2025.

Well-balanced asset base grew by 7% QoQ, reaching TL 2,136 bn, while net loans accounted for 59% of assets, underlining the commitment to support the economy

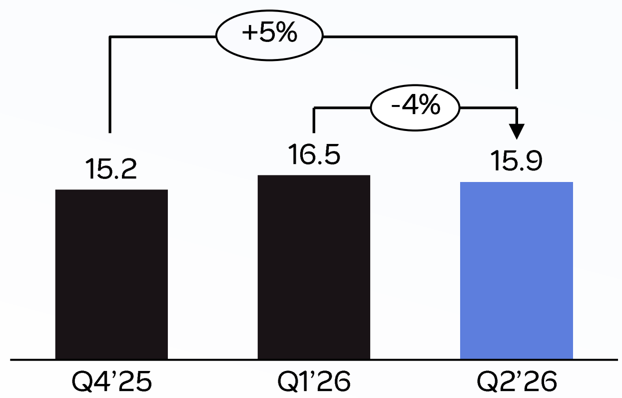
Total Assets (TL bn)



TL Assets (TL bn)



FC Assets[1] (USD bn)



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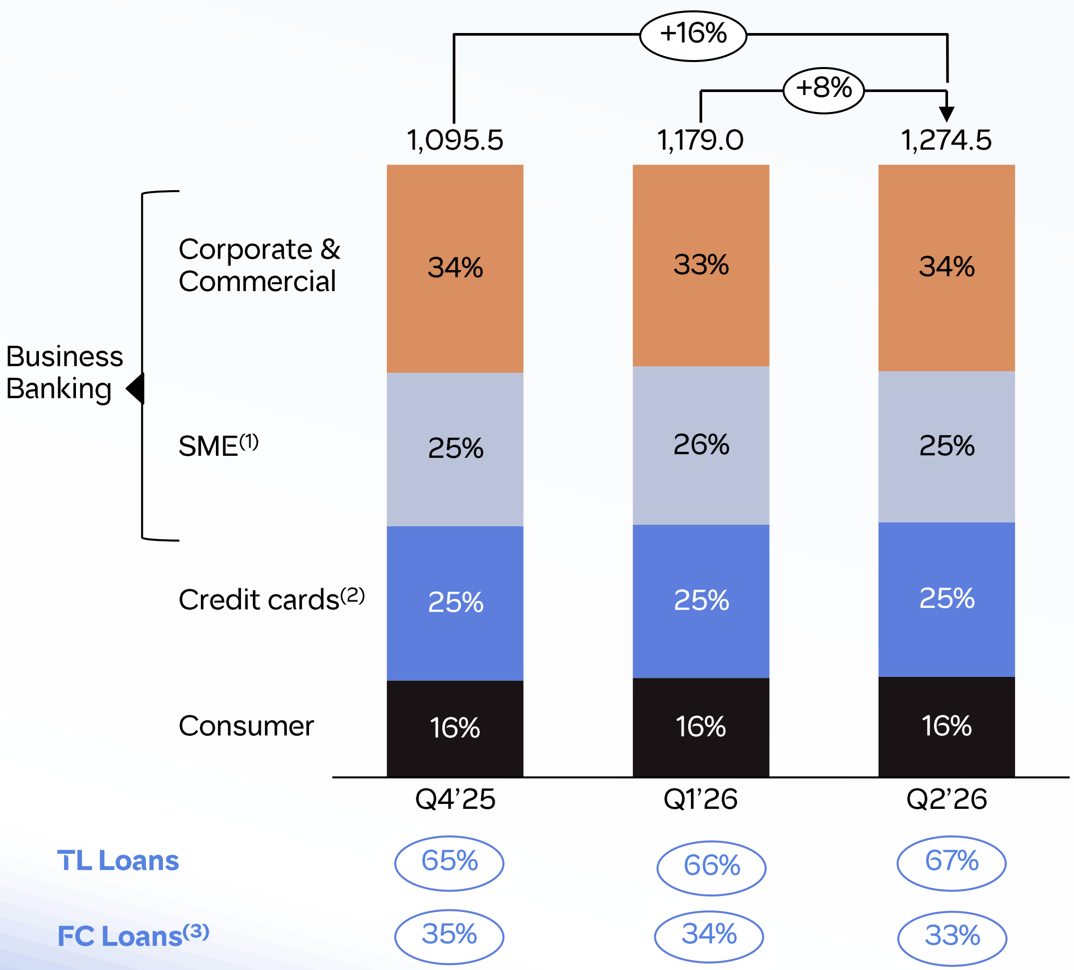
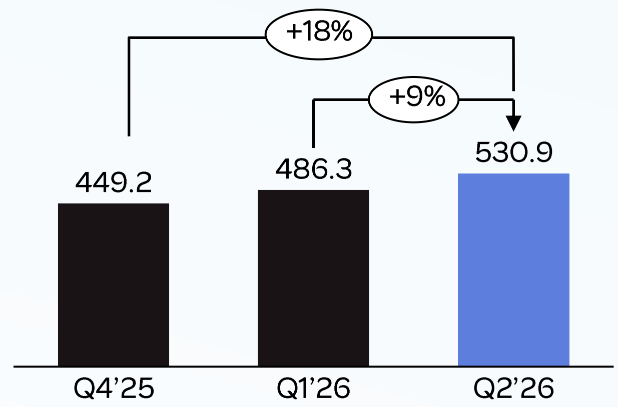
[1] FC-indexed TL loans are shown in FC assets

Loans recorded a balanced 8% QoQ growth on the back of market share gains in targeted areas. Growth was supported by both Retail and Business segments

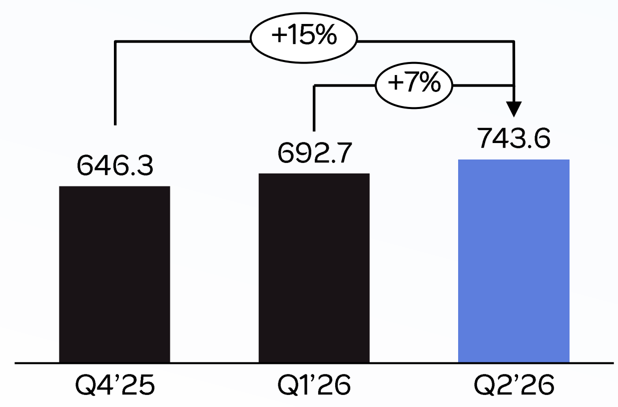
Performing Loans by Segment and Currency (TL bn)



Retail Loans (TL bn)



Business Loans (TL bn)

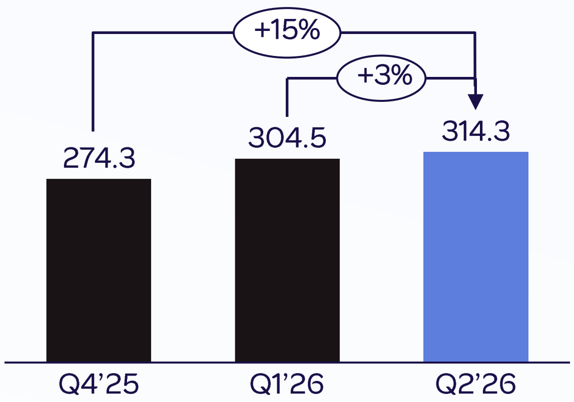


QNB

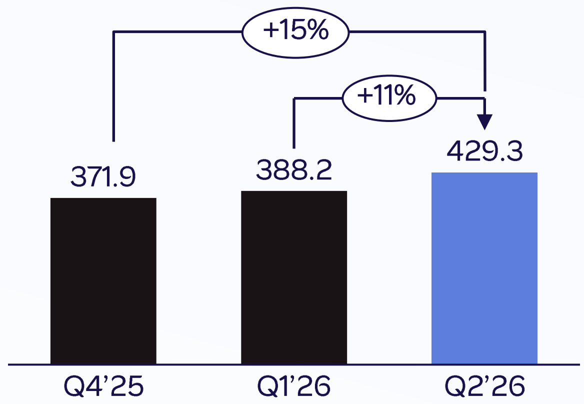
[1] Based on BRSA segment definition
[2] Excluding commercial credit cards
[3] FC-indexed TL loans are shown in FC loans

Market positioning been strengthened with targeted market share gains…

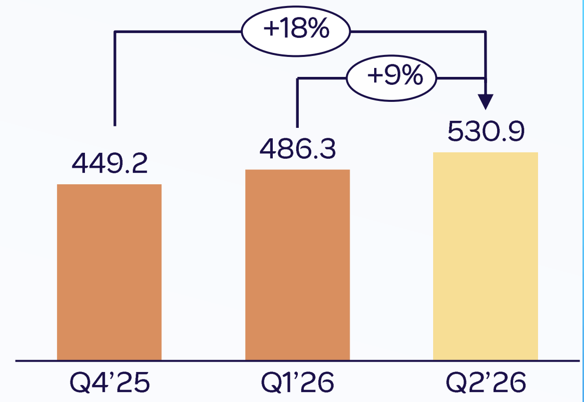
SME Loans[1] (TL bn)



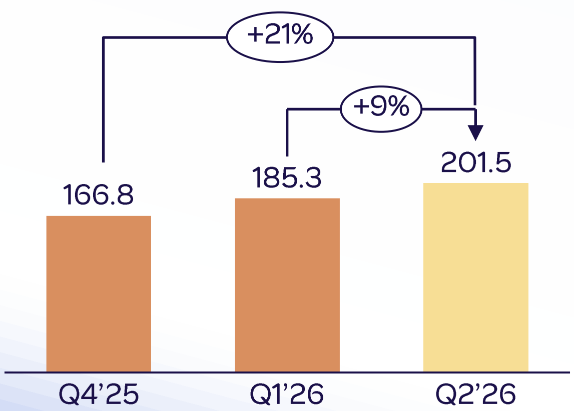
Corporate & Commercial Loans (TL bn)



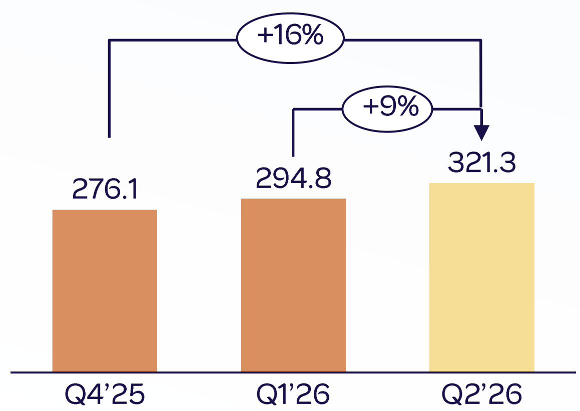
Retail Loans (TL bn)



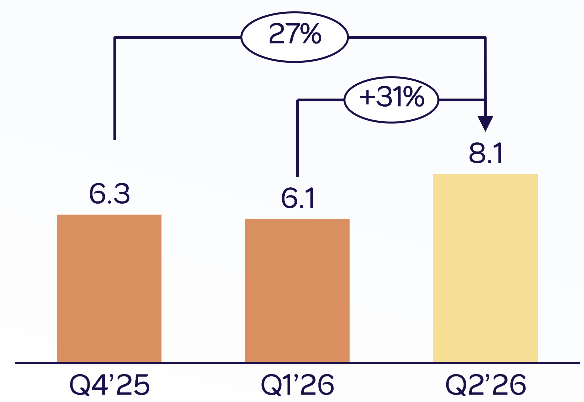
General Purpose Loans[2] (TL bn)



Credit Card Loans[3] (TL bn)



Mortgage Loans (TL bn)



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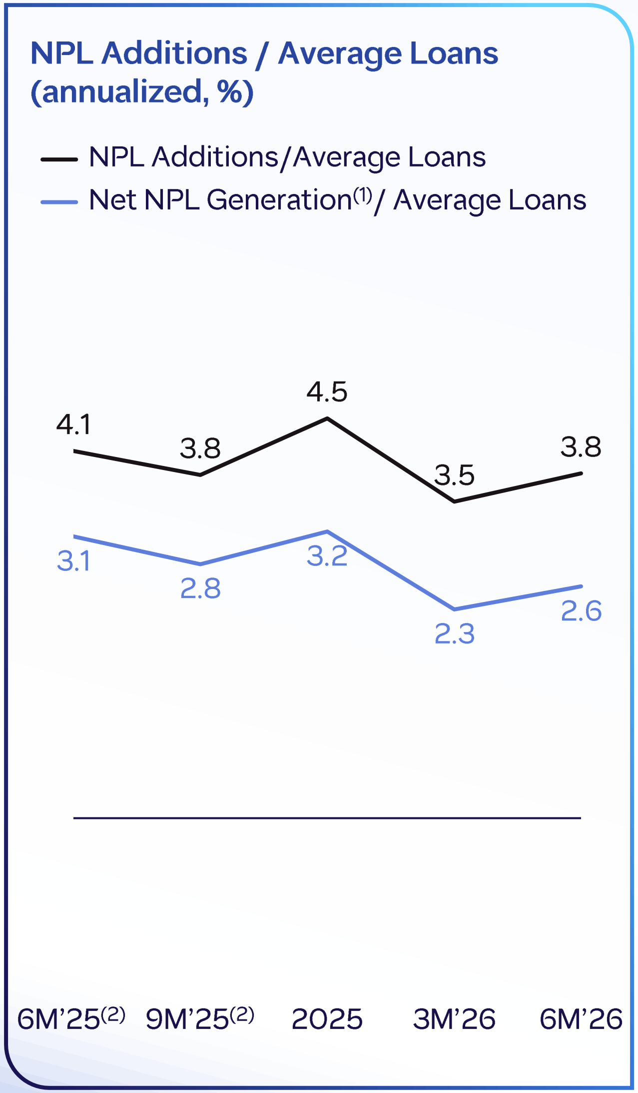
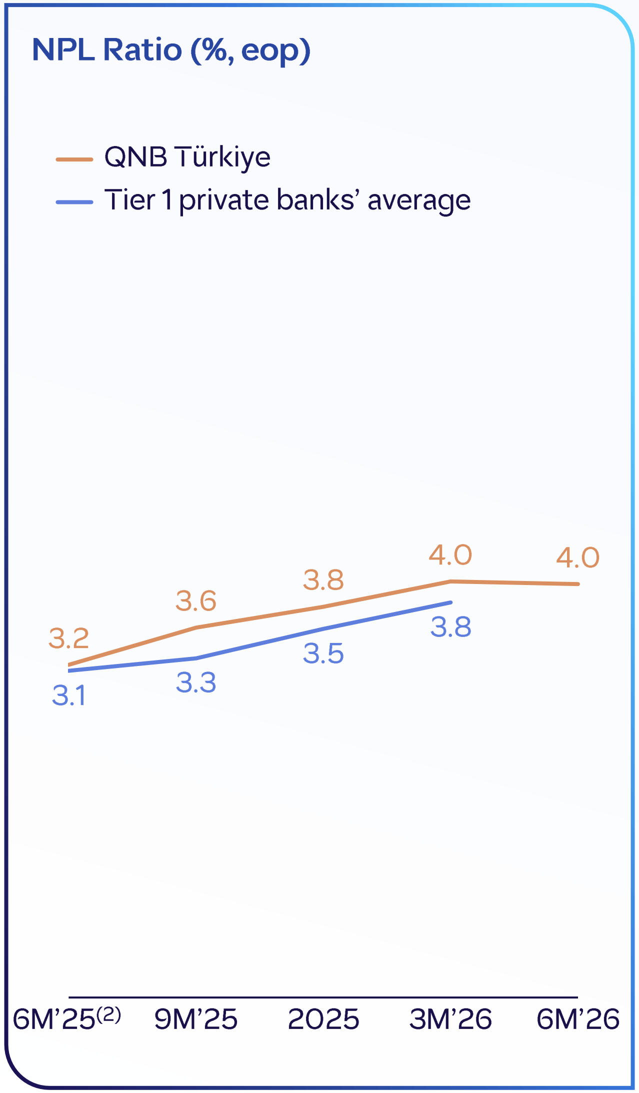
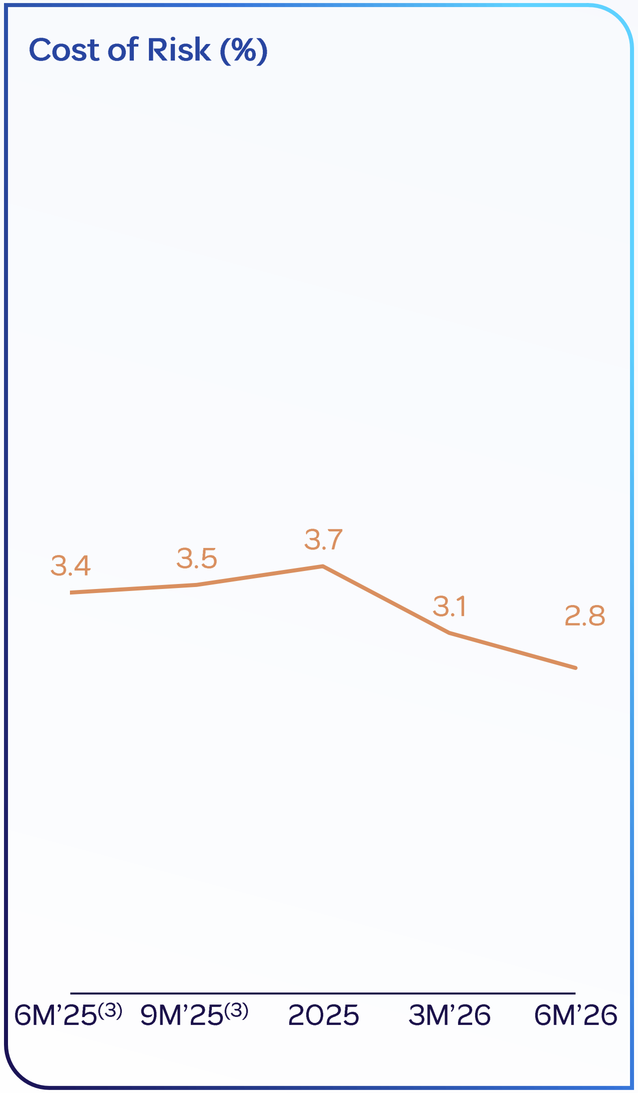
(1) Based on BRSA segment definition
(2) Including overdraft loans
(3) Solely represents credit cards by individuals

Business banking
Retail banking

NPL inflows continued in Retail segments due to prolonged higher interest rates







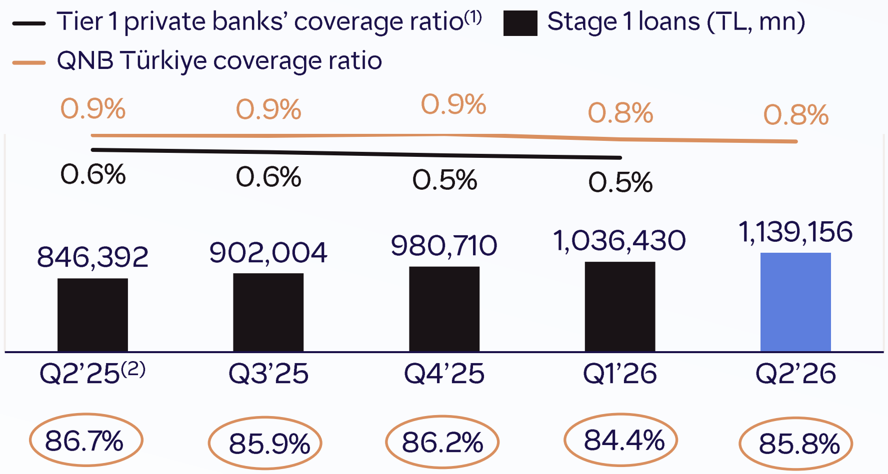
(1) Net NPL Generation = NPL Additions - NPL Collections
(2) For comparability purposes, 6M'25 balances were retrospectively adjusted, by excluding the relevant balances for Enpara.com banking services, which was spinned-off from the Bank within Q3'25.
(3) Balances incorporate contributions of Enpara operations, which was spinned-off within Q3'25.

QNB

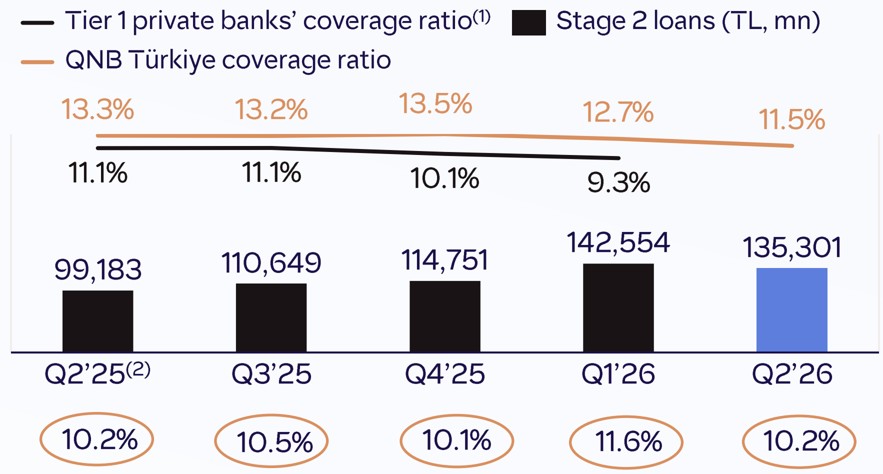
Conservative provisioning stance and staging policies maintained

as a % of gross loans for the relevant period

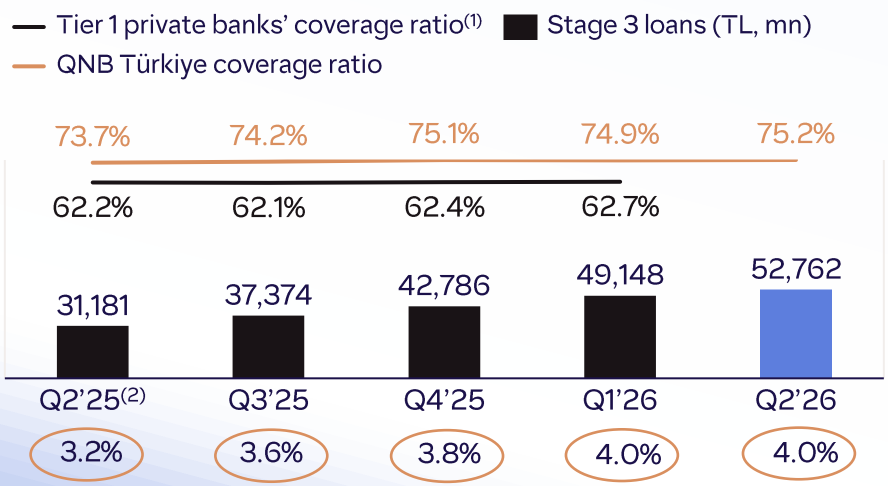
Stage 1 Loans & Coverage



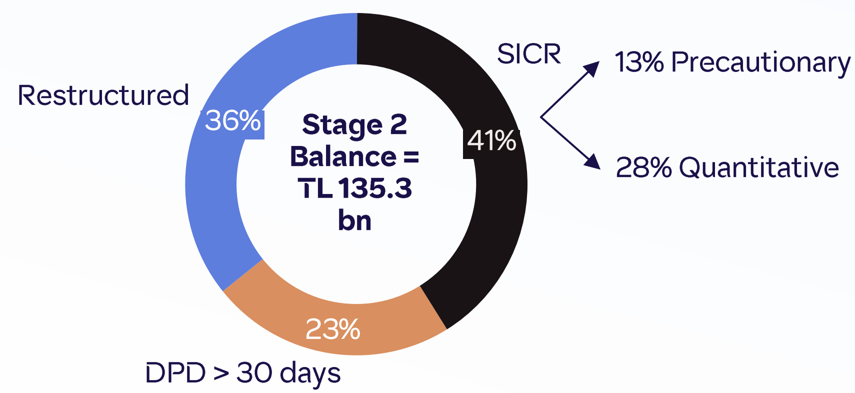
Stage 2 Loans & Coverage



Stage 3 Loans & Coverage

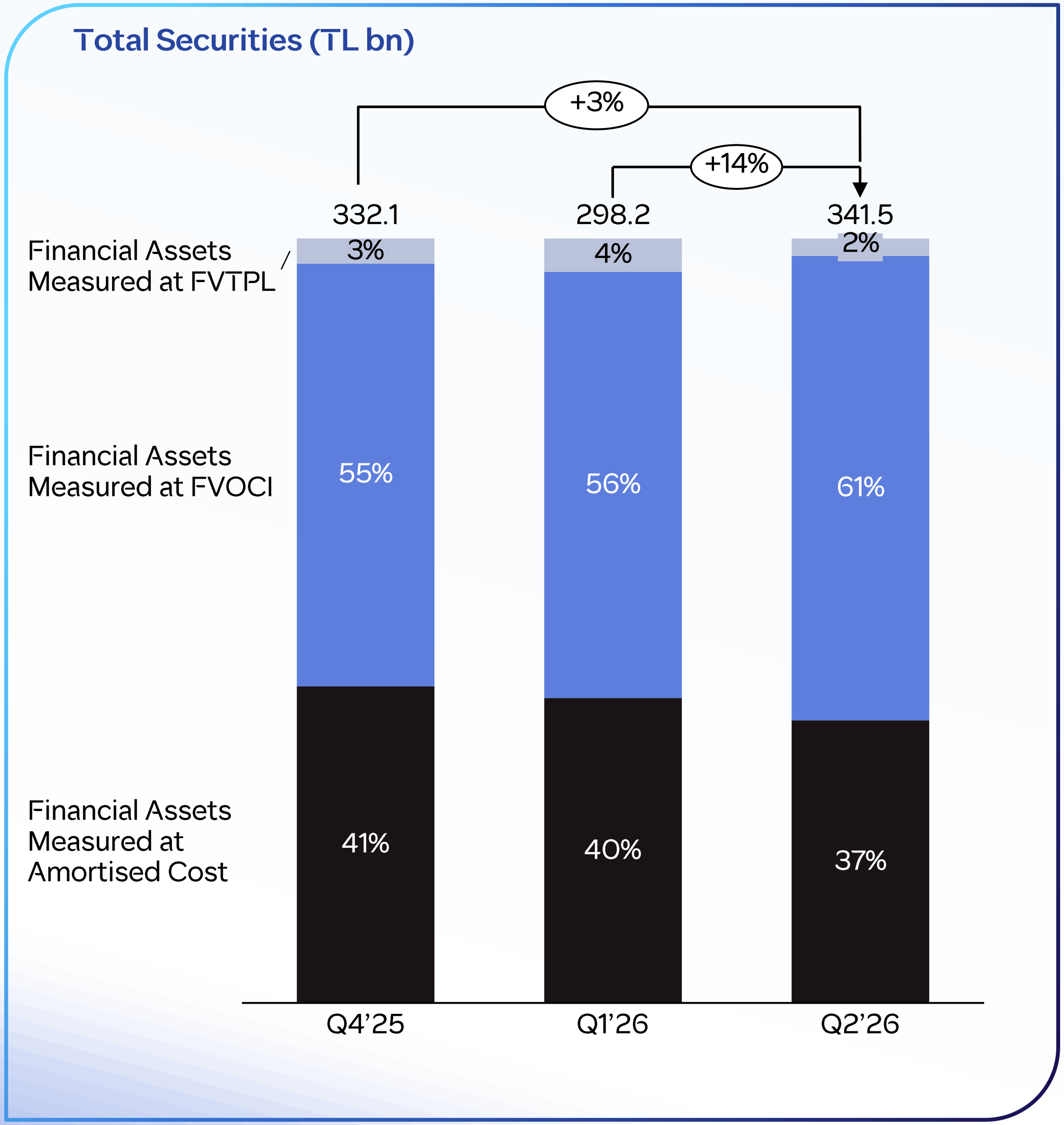


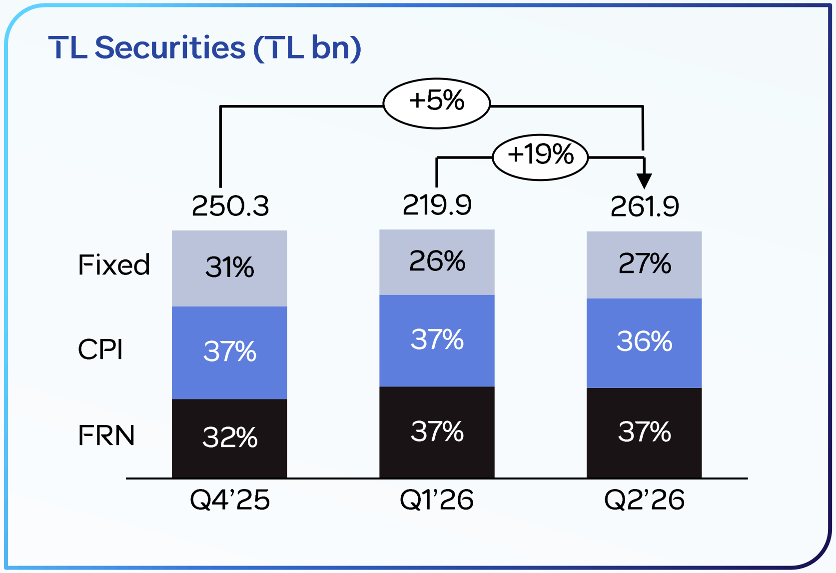
Stage 2 Composition

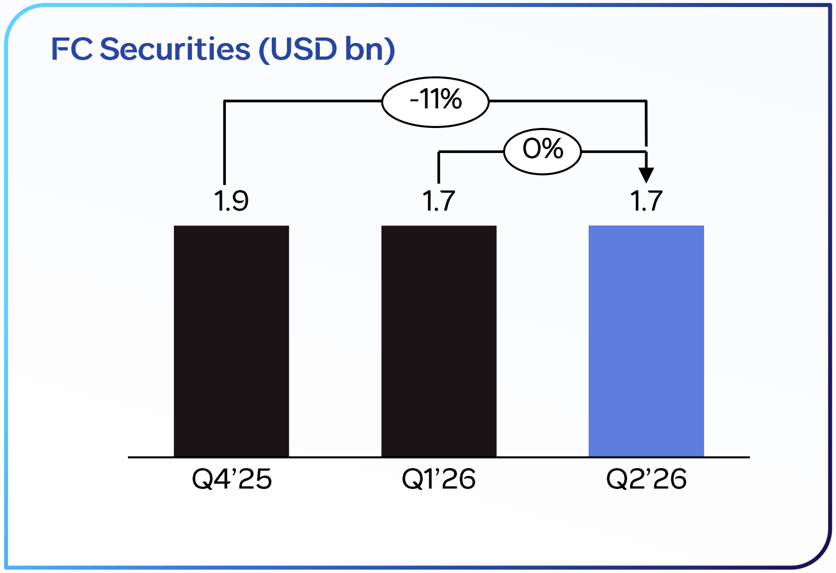


(1) Ratio computed by dividing the sum of provisions for the relevant loan stage of individual banks by the sum of the loan balances of the related stage.
(2) For comparability purposes, Q2'25 balances were retrospectively adjusted, by excluding the relevant balances for Enpara.com banking services, which was spinned-off from the Bank within Q3'25.

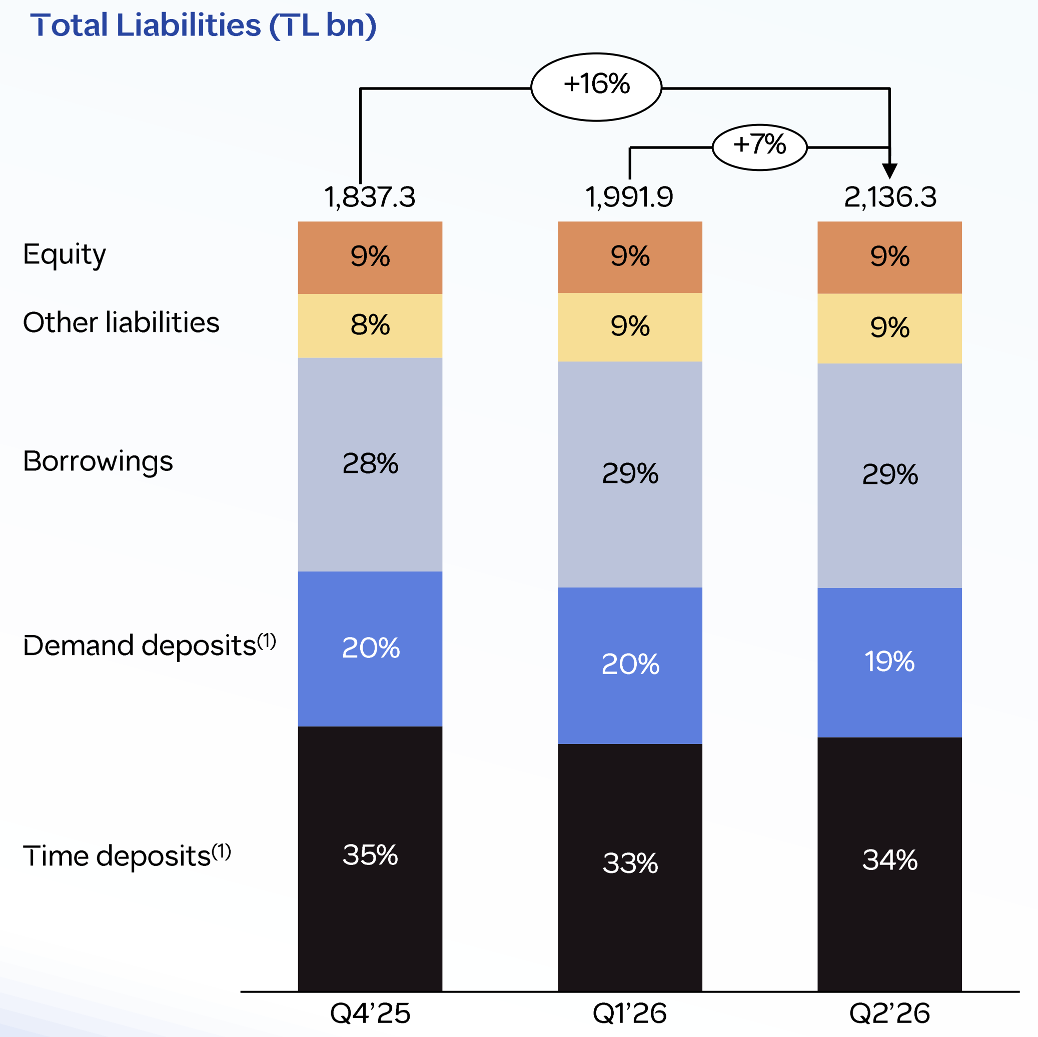
Securities portfolio reached 16% of assets with tactical purchases in TL fixed and high-yield floating securities

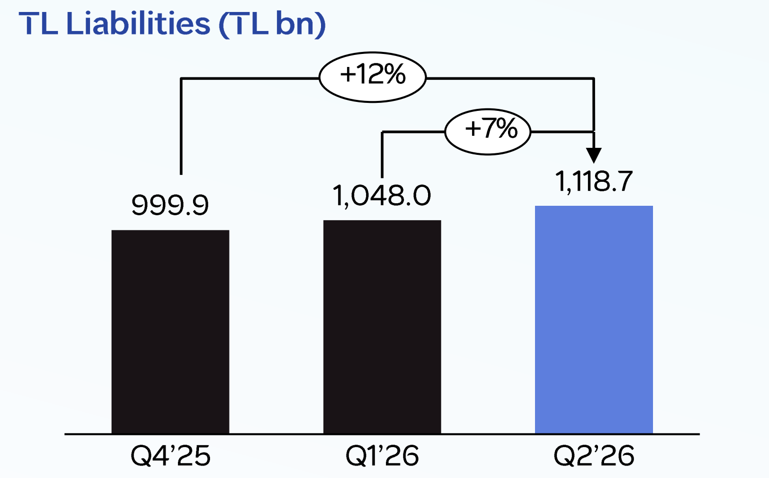


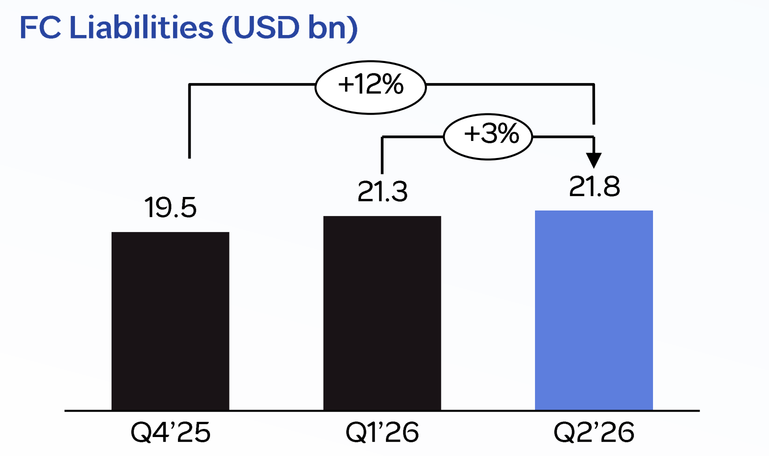




Well-diversified & disciplined funding mix

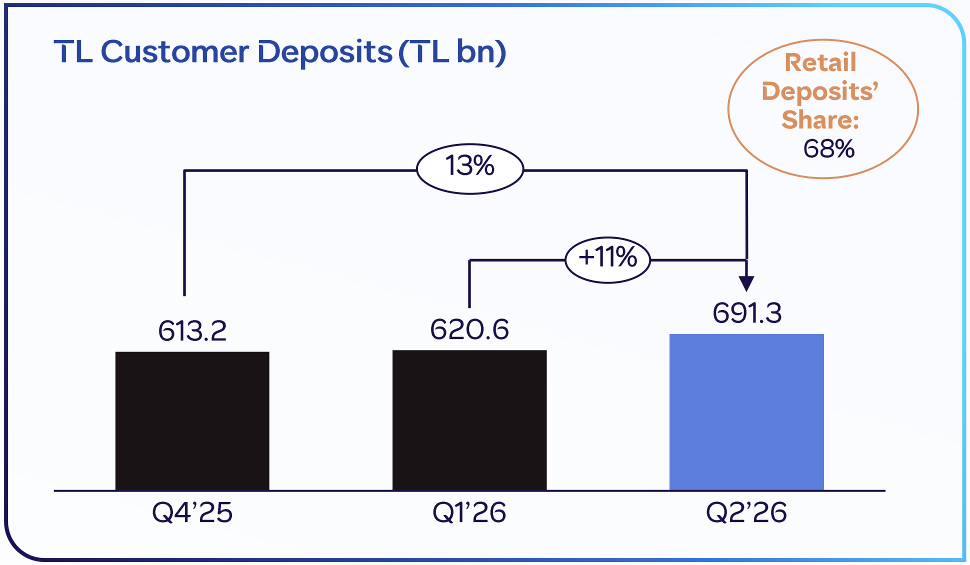


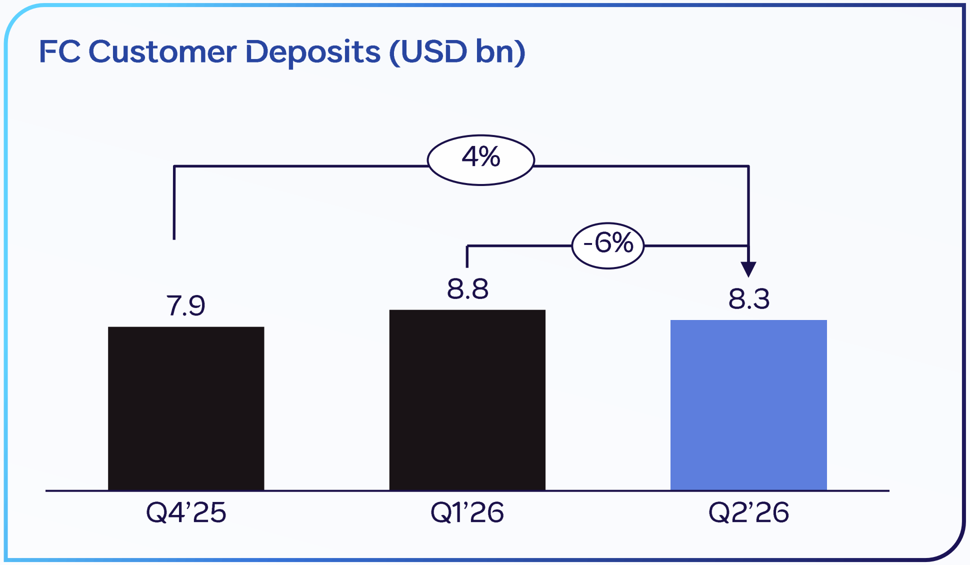


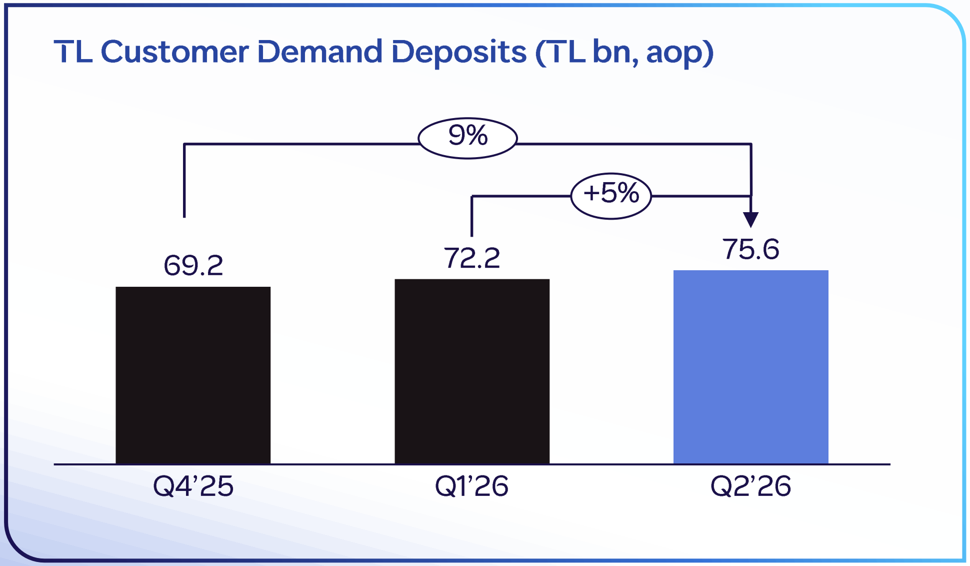


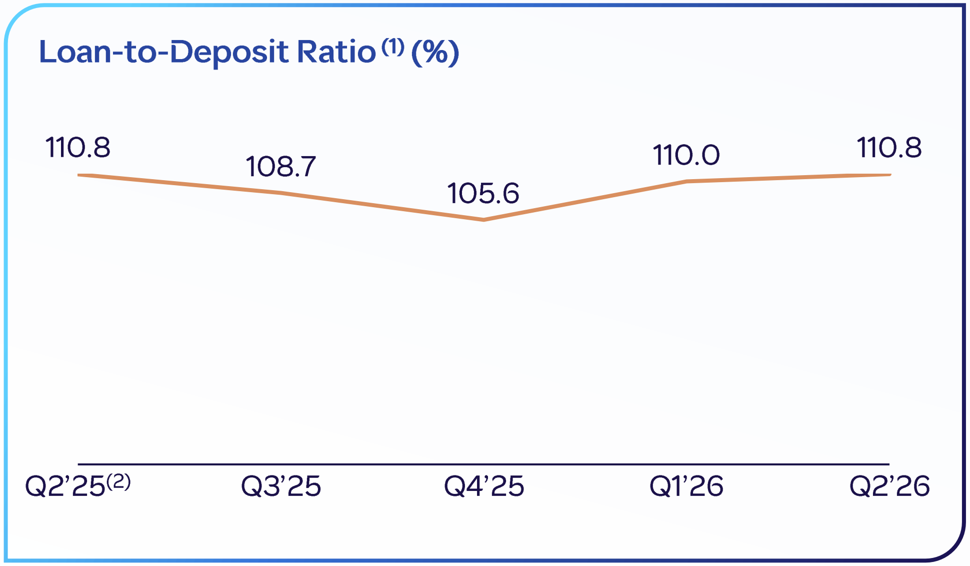
(1) Includes bank deposits

Deposits continued to be main funding source with a solid TL demand deposit base despite elevated interest rate









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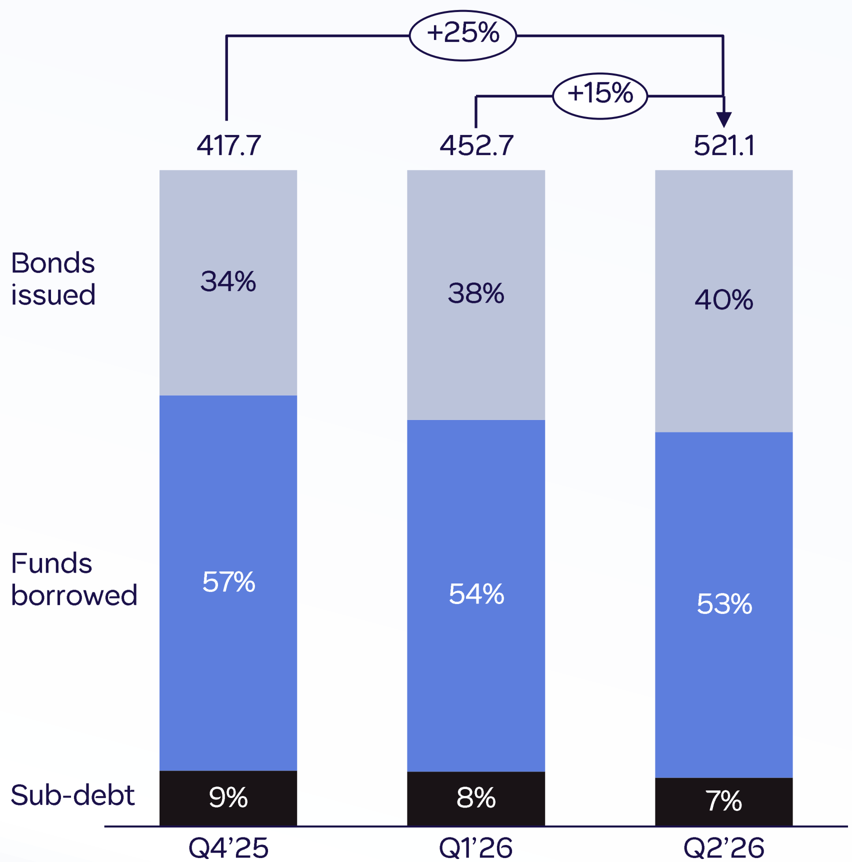
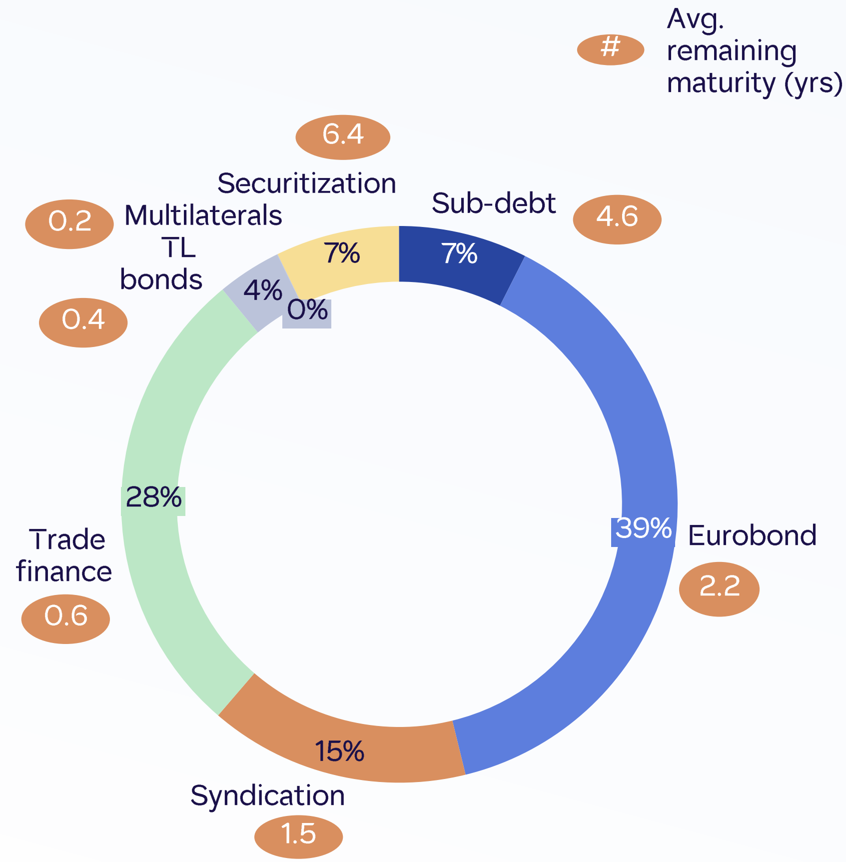
(1) Including TL issued bonds, bank deposits & fiduciary deposits
(2) For comparability purposes, Q2'25 balances were retrospectively adjusted, by excluding the relevant balances for Enpara.com banking services, which was spinned-off from the Bank within Q3'25.

Well-balanced wholesale borrowing mix been actively managed with a cost-oriented approach

Wholesale Borrowings[1] by Type (TL bn)



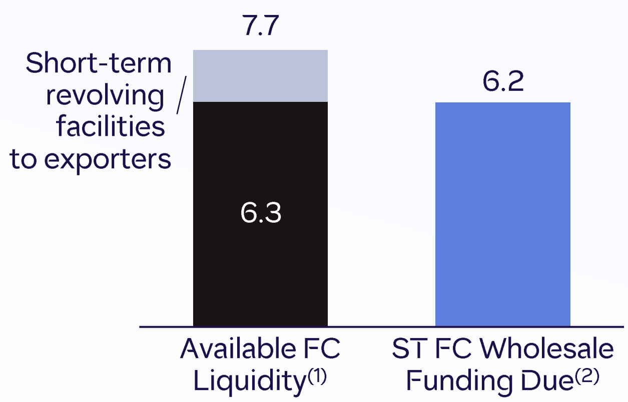
Wholesale Borrowings[1] Breakdown



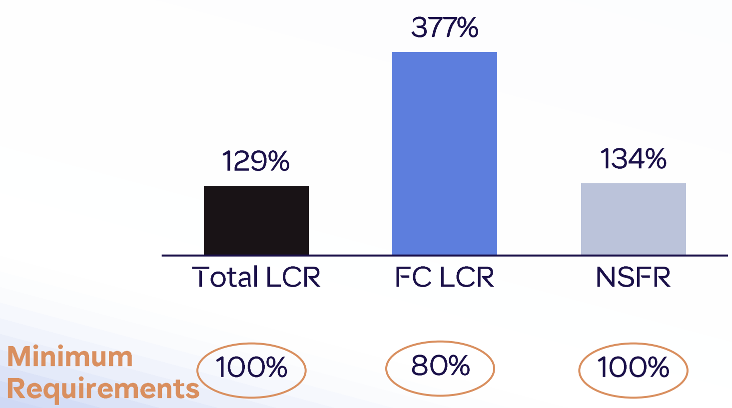
[1] Non-deposit funding except repo

Manageable external borrowings with extending maturity profile

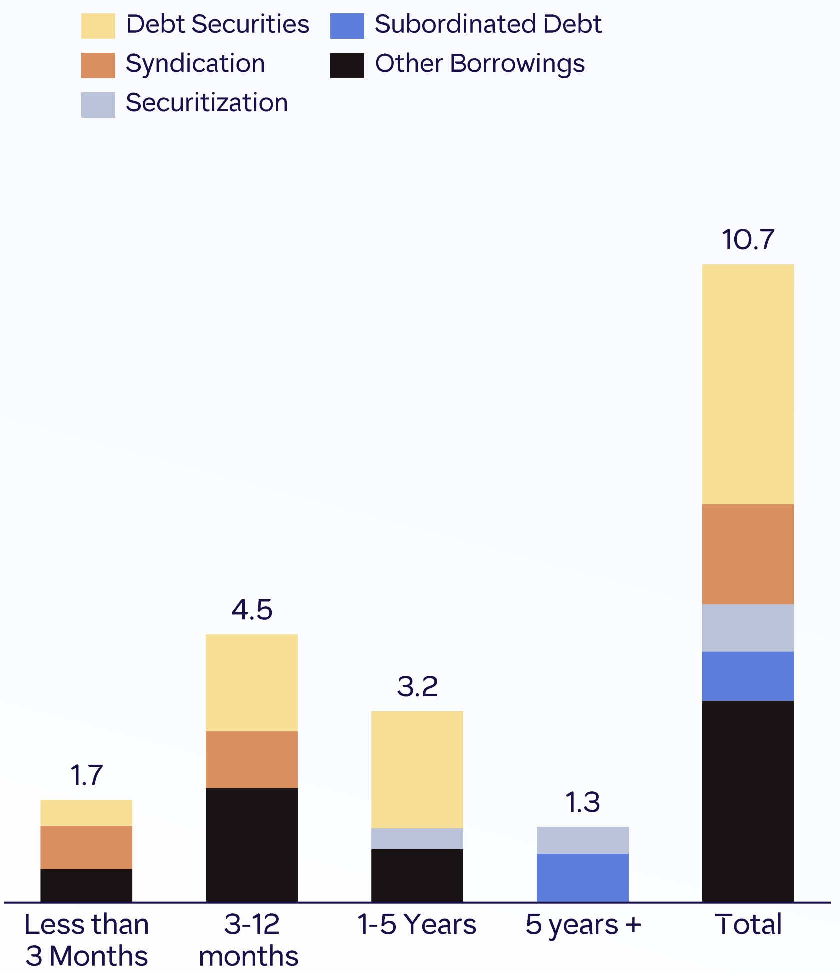
Available FC Liquidity vs Short-term Dues (USD bn)



Liquidity Coverage Ratios (%, eop)

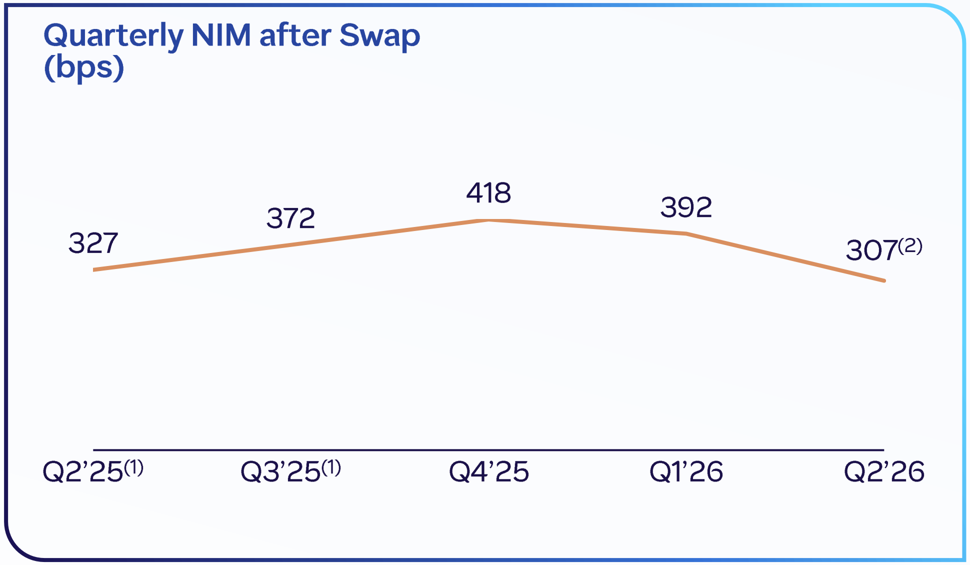


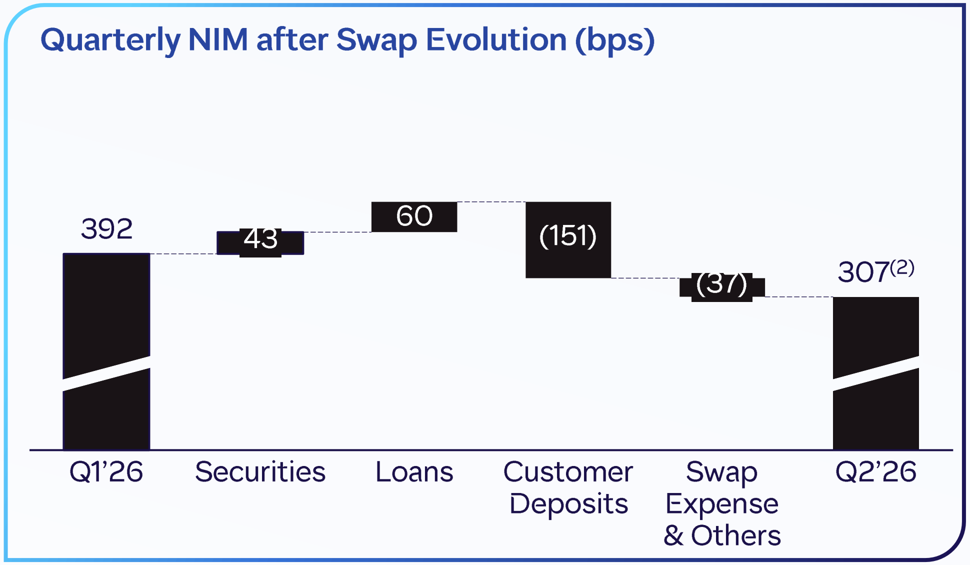
Maturity Profiles of FC Wholesale Funding (USD bn)

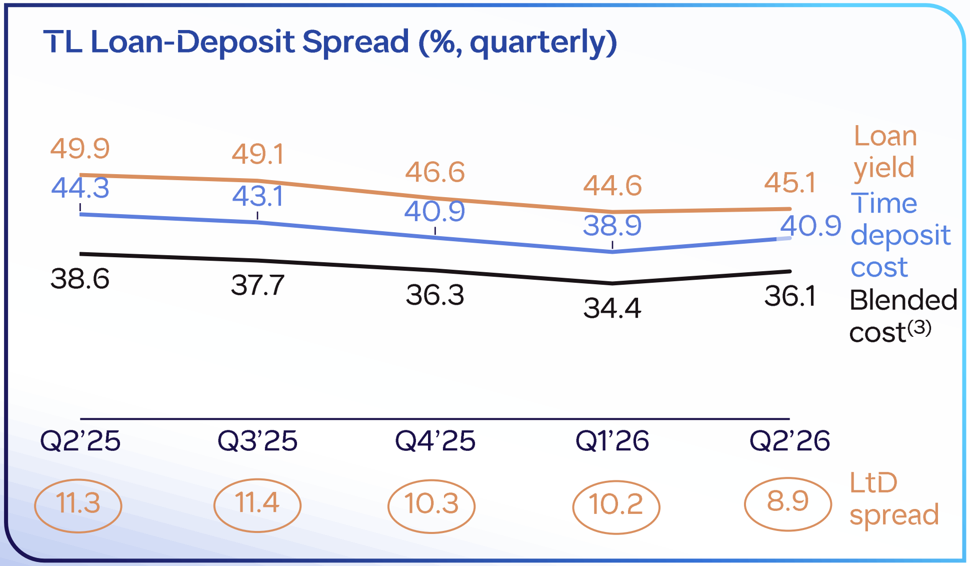


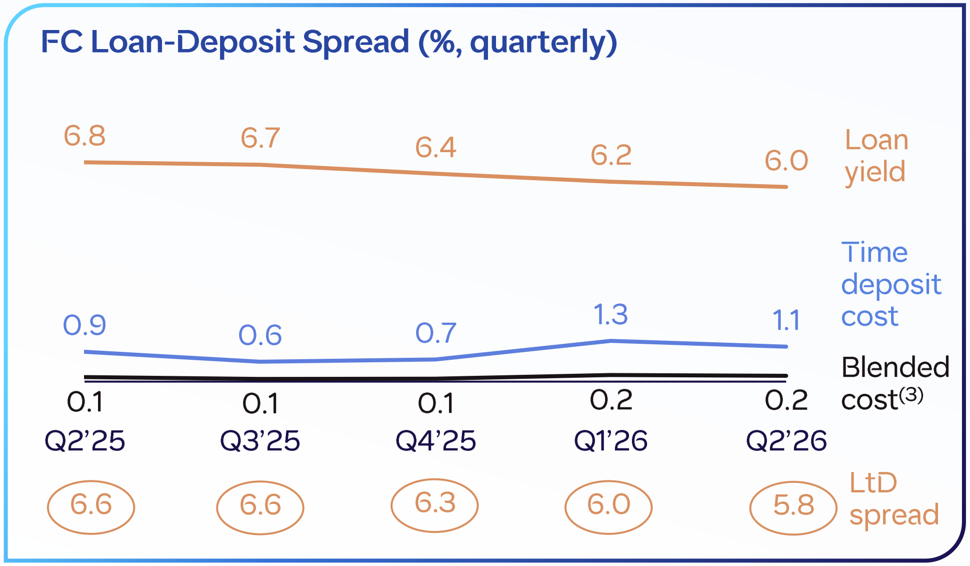
(1) Incorporates FC HQLA and FC swaps
(2) FC wholesale funding due within 1 year

Higher funding costs resulted from geopolitical developments and accompanying inflationary pressures continued to weigh on NIM, delaying the NIM recovery









(1) Balances incorporate contributions of Enpara operations, which was spinned-off within Q3'25.
(2) October-October inflation assumption used in the valuation of CPI linkers portfolio was at 25% at the end of Q2'26.
An additional 100 bps increase in CPI assumption would contribute TL 941 mn/yr to NII and 5 bps to annual NIM.
(3) Blended of time and demand deposits.

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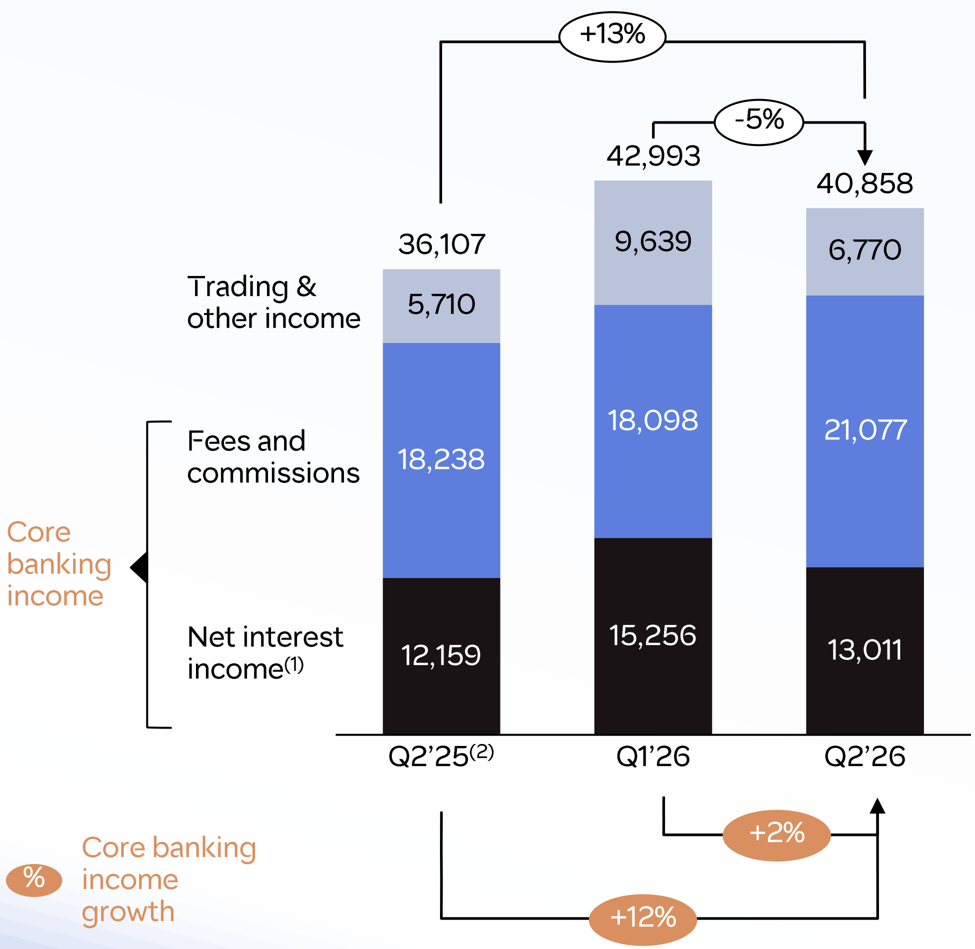
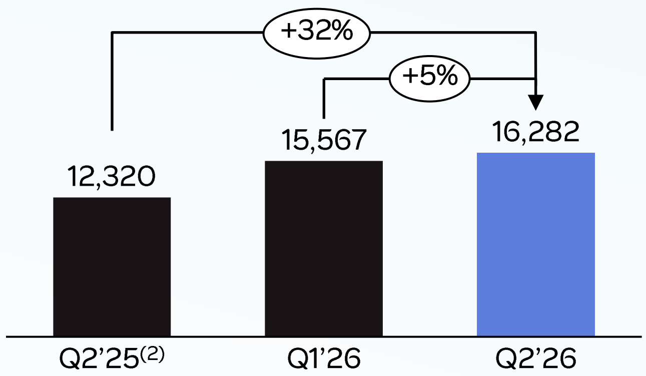
Resilient core banking income & disciplined cost management led to a C/I ratio of 39.9%, even with the prevailing NIM headwinds and inflationary pressures on OPEX

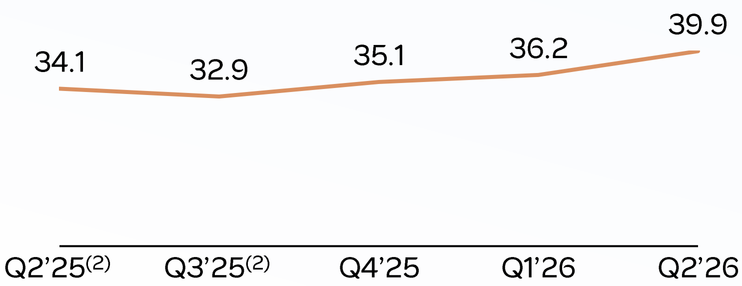
Total Operating Income (TL mn)



OpEx (TL mn)



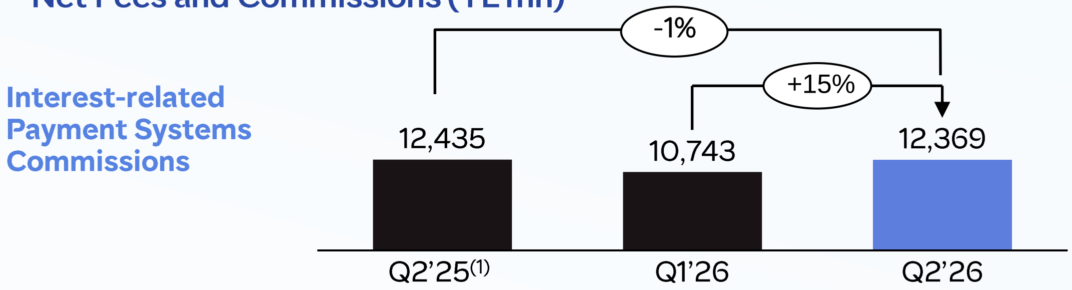
Cost / Income (%, quarterly)

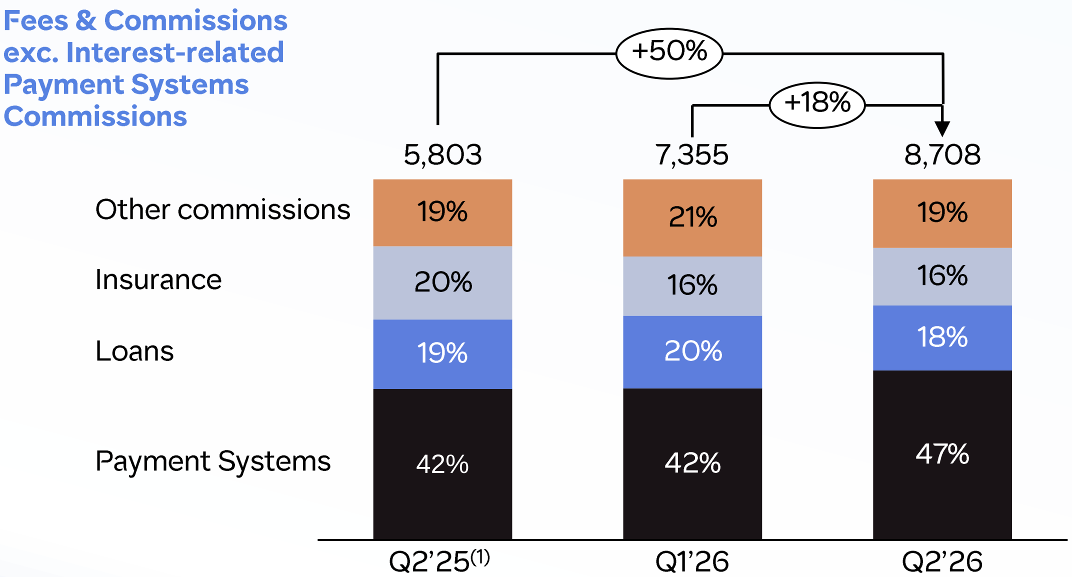


(1) Including swap expenses
(2) Balances incorporate contributions of Enpara operations, which was spinned-off within Q3'25.

Robust Fees & Commissions performance sustained on the back of higher transaction volumes in banking services and payment systems

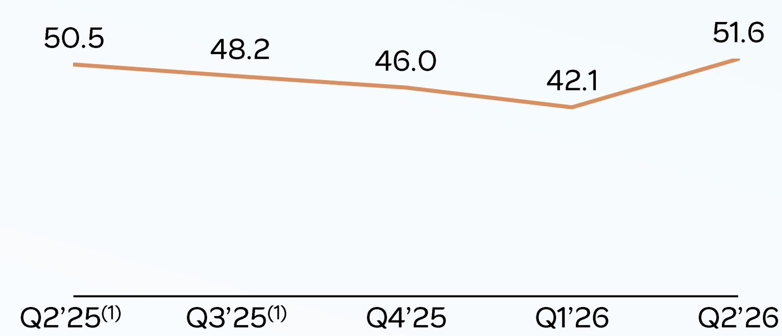
Net Fees and Commissions (TL mn)



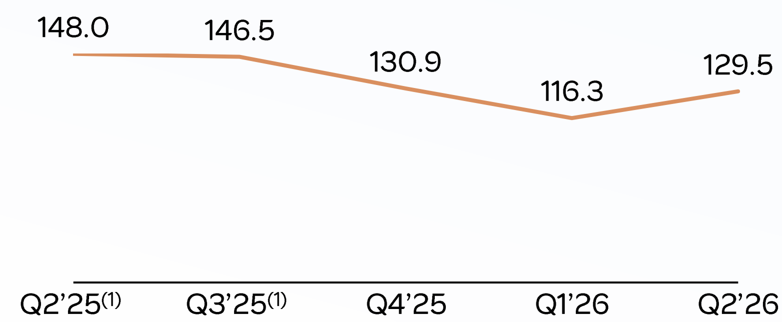


Total F&C	**18,238**	**18,098**	**21,078**

Fees / Total Income (%)



Fees / OpEx (%)



QNB

(1) Balances incorporate contributions of Enpara operations prior to the transfer of relevant assets via spin-off within Q3'25.

Sustainability Governance

DÜNYAYLA 1

Embedding Sustainability at QNB Türkiye Across Strategy, Governance and Disclosure

Sustainability Strategy

- QNB Türkiye's roadmap focuses on the transformation of QNB Group and its stakeholders.

Sustainable Finance | Sustainable Operations | Beyond Banking

Green Transformation

Operational Transformation

Responsible Transformation

Transformation of Employees

Sustainability Governance

- **Sustainability Committee** co-chaired by the CEO and Sustainability chairperson.
- Climate-related issues are addressed by the Board via the Sustainability and Risk Committee.

Female on the Board: 36%

Independent Member[(1)]: 27%

BoD's sector experience in average: 30 Years

Transparency and Engagement

- Key financial and sustainability disclosures are **assured by independent external auditors.**
  - QNB Türkiye Integrated Annual Report
  - Sustainability Report Compliant with TSRS
- More information is available on the Bank's sustainability website along with other reports.
- Compliance with international standards and collaboration with both national and international initiatives;

CDP | GRI | ICMA | IFC | SASB | In support of WOMEN'S EMPOWERMENT PRINCIPLES | TCFD | IFRS Sustainability | ISSB | TSRS

QNB

[(1)]Audit Committee members are deemed independent within the scope of the II-17.1 Corporate Governance Communiqué issued by the Capital Markets Board of Türkiye.

Climate Strategy and Risk Management

DÜNYAYLA1

Our Sustainability strategy focuses on the management of environmental and social risks of the Bank's loan portfolio and operations

Decarbonisation of Portfolio Emissions

Net Zero Commitment

- In addition to our 2050 net-zero commitment, we have established 2030 interim sectoral targets for carbon-intensive sectors — in alignment with global and local climate pathways.

Portfolio Emissions Calculation

- Measuring Category 15 - investment emissions since 2023
- QNB Group PCAF membership since 2024.

Coal Phase Out Commitment

- Not lending to new coal thermal power plants and new coal mining project finance investments since 2021.

Expanded the Exclusion List with;

- Production or trade in wood or other forestry products other than from sustainably managed forests,
- Production or trade of radioactive products
- Commercial logging operations in primary tropical moist forests,
- Cap on financing for alcohol, tobacco, and coal transport.

E&S Risk Management

- Risk assessment via ESRA Model for all project finance loans with an amount of a minimum USD 10 million, and a tenor of 24 months and above and all loan applications with a credit amount of a minimum of 25 million USD and a tenor of 24 months and above.

Climate Risk Monitoring

- Climate, transition and physical stress testing, and R&O analysis

Decarbonisation of Operational Emissions

- **Managing Climate, Forest and Water-Related Risks Across Our Value Chain**

Climate CDP A List 2025 | Water CDP A List 2025 | Forests CDP A List 2025

2025 CDP Triple Global A List

- **Zero Scope 2 Emissions:** 100% Renewable Energy in electricity consumption.
- **5 MW Self-Consumption SPP:** Covers 80% of HQ power needs and delivers TL 24[1] mn annual cost savings.
- **Environment-friendly Buildings:**
  3 HQ & 100 branches with ISO 14001 Certificates
  2 HQ buildings ISO 50001 Certificates,
  3 HQ & 345 branches with Zero Waste Certificates.[2]

CERTIFIED ISO 50001:2018 COMPANY | CERTIFIED ISO 14001 COMPANY | LEED SILVER | SIFIR ATIK

QNB

[1] Under current market conditions [2] As of June 2026.

Sustainable Finance 1/2

DÜNYAYLA1

QNB Türkiye has a sizable diversified pool of sustainable assets

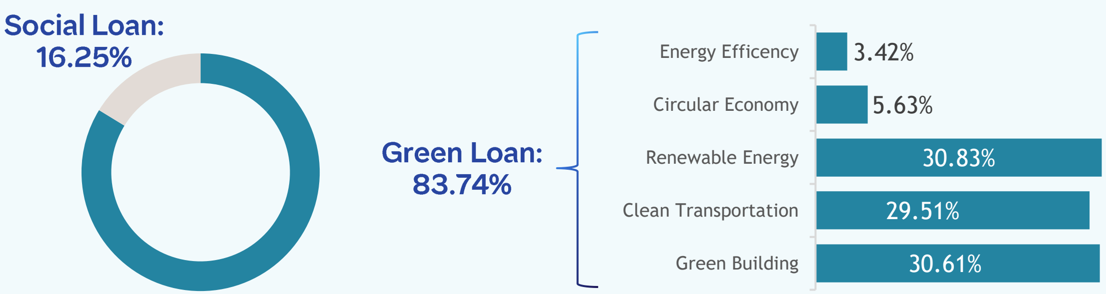
35.63%
Green Social Eligible Loans/ Project Finance Portfolio(1)(2)

62.14%
Eligible Renewable Energy Projects/Total Energy Generation Projects(1)(2)

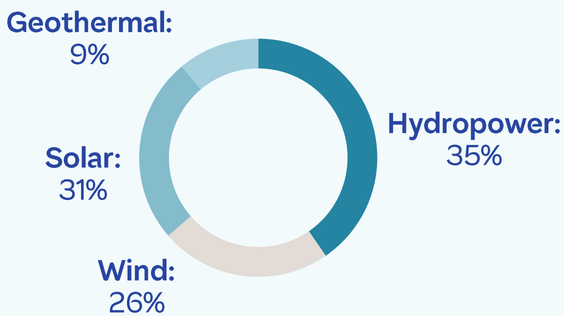
100%
Renewable Energy Projects / Project Finance Energy Projects Portfolio

35.92%
Sustainable Funding/Wholesale Funding Portfolio(3)

Sustainable Eligible Project Portfolio



Distribution of project finance loans provided for RE investments (%)



Sustainable Products & Services

Sustainable Finance & Product Framework **with** SPO

- Green/Sustainable Deposit
- Green Transformation Loan Programme - Green Loan
- Renewable Energy & Energy Efficiency Loans
- Clean Energy and Water Fund & Clean Energy Index Equity-Intensive Exchange Traded Fund
- Earthquake Region Supporting Loan
- A and B Energy Class Housing Loan
- Electric Vehicle Loan
- Self-Consumption-Based Unlicensed SPP Financing
- QNB Blue Loan
- QNB Green Loan

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(1)Cash Risk, (2)Loans exceeding 10 mio USD, (3)Excluding subloan

Sustainable Finance 2/2: Funding Strength & Disciplined Growth

DÜNYAYLA1

Sustainable funding constitutes 35.92% of our wholesale funding portfolio

Sustainable Wholesale Borrowing Highlights

Syndicated Loans with ESG Component
$1,7bn outstanding (as of 30 June 2026)

- Sustainable Syndicated Loans
  - $400mn SL on June 2026
    - 1-2-3Y tenor tranches
- Sustainability Linked Loan Syndications
  - $450mn SLL on Nov 2025
    - 2-3Y tenor tranches
    - First & only 2Y and 3Y tenor tranche in Türkiye

35.92%
Sustainable Funding/Wholesale Funding Portfolio

Private Placements
In 2026:
- $481 mn Social Bond
- $15 mn Blue Bond

In 2025:
- $100 mn Sustainable Bond with EBRD
- $100 mn Transition Bond with IFC, first of its kind
- $20 mn Green Bond with Amundi in 2025
- $55 mn Social Bond

In 2024:
- $100 mn Green Bond with EBRD & IFC
- $25 mn Blue Bond with IFC, first in Türkiye
- $20 mn Green Bond with Responsibility Fund

Foreign Trade Financing
- $148 mn Green Trade Finance

Public Bond Issues
- $500 mn Sustainable Eurobond in 2024

Other Sustainable Financing Products

Green/Sustainable Deposits
- 1st Sustainable Deposit Product in Türkiye offered to ESG sensitive clients First in Türkiye

Sustainability Linked IRS
- Türkiye's first sustainability-linked Interest Rate Swap (IRS) transaction

Sustainable DPR
- USD 230 mn sustainable DPR, first of its kind in Türkiye from a non-DFI sustainable securitization issuance perspective
- USD 51 mn Green DPR with IFC (2026)

Appendix

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BRSA Bank-Only Key Financial Ratios

		2023[2]	2024[2]	2025[2]	Q1'26	Q2'26	H1'25[2]	H1'26
Profitability	**RoAE**	57.5%	36.2%	33.6%	35.6%	28.2%	34.3%	31.7%
	RoAA	4.3%	2.9%	2.8%	3.3%	2.6%	2.6%	3.0%
	Cost / Income	25.7%	36.6%	34.0%	36.2%	39.9%	34.0%	38.0%
	NIM after swap expense	4.8%	2.9%	3.7%	3.9%	3.1%	3.4%	3.5%
Liquidity	**Loans / Deposits[1]**	89.8%	98.6%	105.6%	110.0%	110.8%	103.8%	110.8%
	LCR (aop)	174.9%	160.1%	136.8%	134.7%	129.2%	138.6%	131.9%
Asset Quality	**NPL Ratio**	1.7%	2.7%	*3.8%*	*4.0%*	4.0%	*3.4%*	*4.0%*
	Cost of Risk	2.7%	2.4%	*3.7%*	*3.1%*	2.5%	*3.4%*	*2.8%*
Solvency	**CAR**	16.7%	17.3%	18.2%	15.5%	15.5%	15.7%	15.5%
	Tier I Ratio	13.8%	14.8%	16.0%	13.6%	13.6%	13.6%	13.6%
	Liability/Equity	12.1x	12.7x	10.6x	10.7x	10.7X	12.9X	10.7X

QNB

(1) Including TL issued bonds, bank deposits & fiduciary deposits excluding CBRT swap transactions
(2) Balances incorporate contributions of Enpara operations, which was spinned-off within Q3'25.

QNB Türkiye | BRSA Bank-Only Summary Financials

Income Statement

TL, mn	Q1'26	Q2'26	ΔQoQ	H1'25[1]	H1'26	ΔYoY
Net Interest Income (After Swap Expenses)	15,256	13,011	(15%)	24,098	28,267	17%
Net Fees & Commissions Income	18,098	21,078	16%	33,817	39,175	16%
Trading & Other Income	9,639	6,770	(30%)	12,556	16,409	31%
Total Operating Income	**42,993**	**40,858**	**(5%)**	**70,471**	**83,851**	**19%**
Operating Expenses	(15,567)	(16,282)	5%	(23,988)	(31,849)	33%
Net Operating Income	**27,426**	**24,576**	**(10%)**	**46,483**	**52,002**	**12%**
Provisions	(8,706)	(8,707)	0%	(16,890)	(17,413)	3%
Free Provisions	-	500	n.m.	(1,300)	500	n.m.
Profit Before Tax	**18,720**	**16,369**	**(13%)**	**28,293**	**35,089**	**24%**
Tax Expenses	(2,973)	(2,817)	(5%)	(6,370)	(5,790)	(9%)
Profit After Tax	**15,747**	**13,552**	**(14%)**	**21,923**	**29,299**	**34%**

Balance Sheet

TL, mn	Q4'25	Q1'26	Q2'26	ΔQoQ	ΔYtD
Cash & Banks[2]	289,442	371,529	369,997	0%	28%
Securities	332,099	298,236	341,478	14%	3%
Net Loans	1,081,464	1,164,563	1,263,006	8%	17%
Fixed Asset and Investments[3]	61,806	62,384	67,868	9%	10%
Other Assets	72,470	95,170	93,927	(1%)	30%
Total Assets	**1,837,281**	**1,991,882**	**2,136,275**	**7%**	**16%**
Deposits	1,002,507	1,045,689	1,120,256	7%	12%
Customer	953,722	1,010,226	1,077,166	7%	13%
Bank	48,785	35,463	43,090	22%	(12%)
Borrowings	509,682	584,185	622,589	7%	22%
Bonds Issued	143,202	172,224	207,905	21%	45%
Funds Borrowed	238,988	242,620	274,596	13%	15%
Sub-debt	35,538	37,835	38,621	2%	9%
Repo	91,954	131,506	101,467	(23%)	10%
Other	152,216	176,582	192,978	9%	27%
Equity	172,876	185,426	200,452	8%	16%
Total Liabilities & Equity	**1,837,281**	**1,991,882**	**2,136,275**	**7%**	**16%**

QNB

[1] Balances incorporate contributions of Enpara operations, which was spinned-off within Q3'25.
[2] Includes CBRT, banks, interbank and other financial institutions
[3] Including subsidiaries

BRSA Consolidated Key Financial Ratios

		2023(2)	2024(2)	2025(2)	Q1'26	Q2'26	H1'25	H1'26
Profitability	RoAE	57.5%	36.2%	33.5%	35.6%	28.2%	34.3%	31.7%
	RoAA	4.1%	2.8%	2.7%	3.2%	2.5%	2.6%	2.9%
	Cost / Income	27.5%	38.0%	35.3%	38.1%	40.2%	35.6%	39.1%
	NIM after swap expense	5.1%	3.5%	4.4%	4.7%	3.8%	4.0%	4.2%
Liquidity	Loans / Deposits(1)	90.5%	96.5%	106.4%	111.8%	112.3%	103.8%	112.3%
	LCR (aop)	168.6%	158.2%	137.5%	135.7%	130.7%	138.6%	133.2%
Asset Quality	NPL Ratio	1.7%	2.7%	3.7%	3.8%	3.9%	3.3%	3.9%
	Cost of Risk	2.6%	2.3%	3.6%	3.0%	2.4%	3.4%	2.7%
Solvency	CAR	15.9%	16.7%	17.2%	14.7%	14.6%	14.8%	14.6%
	Tier I Ratio	13.2%	14.1%	15.1%	12.8%	12.7%	12.7%	12.7%
	Liability/Equity	12.5x	13.1x	11.1x	11.1x	11.1x	13.3x	11.1x

QNB

(1) Including TL issued bonds, bank deposits & fiduciary deposits excluding CBRT swap transactions
(2) Balances incorporate contributions of Enpara operations, which was spinned-off within Q3'25.

QNB Türkiye | BRSA Consolidated Summary Financials

Income Statement

TL, mn	Q1'26	Q2'26	ΔQoQ	H1'25[1]	H1'26	ΔYoY
Net Interest Income (After Swap Expenses)	19,007	16,888	(11%)	29,766	35,895	21%
Net Fees & Commissions Income	20,682	23,961	16%	36,976	44,543	21%
Trading & Other Income	7,317	3,409	(53%)	9,372	10,725	14%
Total Operating Income	**47,006**	**44,258**	**(6%)**	**76,114**	**91,264**	**20%**
Operating Expenses	(17,888)	(17,796)	(1%)	(27,128)	(35,684)	32%
Net Operating Income	**29,118**	**26,461**	**(9%)**	**48,986**	**55,580**	**13%**
Provisions	(8,822)	(8,894)	1%	(17,211)	(17,716)	3%
Free Provisions	-	500	n.m.	(1,300)	500	n.m.
Profit Before Tax	**20,297**	**18,067**	**(14%)**	**30,475**	**38,363**	**26%**
Tax Expenses	(4,546)	(4,512)	(1%)	(8,547)	(9,058)	6%
Profit After Tax	**15,751**	**13,555**	**(14%)**	**21,927**	**29,305**	**34%**

Balance Sheet

TL, mn	Q4'25	Q1'26	Q2'26	ΔQoQ	ΔYtD
Cash & Banks[2]	302,847	384,896	384,212	0%	27%
Securities	343,540	311,722	356,942	15%	4%
Net Loans[3]	1,144,571	1,228,770	1,333,201	8%	16%
Fixed Asset and Investments	34,685	35,478	35,958	1%	4%
Other Assets	85,081	105,133	120,187	14%	41%
Total Assets	**1,910,724**	**2,065,999**	**2,230,500**	**8%**	**17%**
Deposits	1,000,534	1,043,833	1,116,088	7%	12%
Customer	951,749	1,008,370	1,072,998	6%	13%
Bank	48,785	35,463	43,090	22%	(12%)
Borrowings	567,856	641,006	685,988	7%	21%
Bonds Issued	148,305	178,722	216,356	21%	46%
Funds Borrowed	291,720	292,662	329,233	12%	13%
Sub-debt	35,538	37,835	38,621	2%	9%
Repo	92,292	131,786	101,778	(23%)	10%
Other	169,418	195,690	227,926	16%	35%
Equity	172,916	185,469	200,499	8%	16%
Total Liabilities & Equity	**1,910,724**	**2,065,999**	**2,230,500**	**8%**	**17%**

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(1) Balances incorporate contributions of Enpara operations, which was spinned-off within Q3'25.
(2) Includes CBRT, banks, interbank and other financial institutions
(3) Including Leasing & Factoring receivables

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