QNB Türkiye
Allocation Report 2026 1Q

Sustainability Governance

- Embedding Sustainability at QNB Türkiye Across Strategy, Governance and Disclosure

Sustainability Strategy

- QNB Türkiye's roadmap focuses on the transformation of QNB Group and its stakeholders.

Sustainable Finance	Sustainable Operations	Beyond Banking

Green Transformation

Operational Transformation

Responsible Transformation

Transformation of Employees

Sustainability Governance

- **Sustainability Committee** co-chaired by the CEO and Sustainability chairperson.
- Climate-related issues are addressed by the Board via the Sustainability and Risk Committee.

Female on the Board: 36%

Independent Member[1]: 27%

BoD's sector experience in average: 30 Years

Transparency and Engagement

- Key financial and sustainability disclosures are **assured by independent external auditors.**
  - **QNB Türkiye Integrated Annual Report**
  - **Sustainability Report Compliant with TSRS**
- More information is available on the **Bank's sustainability website** along with other reports.
- Compliance with international standards and collaboration with both national and international initiatives;

CDP · GRI · ICMA · IFC · Women's Empowerment Principles · TCFD · IFRS Sustainability · ISSB · TSRS

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[1]Audit Committee members are deemed independent within the scope of the II-17.1 Corporate Governance Communiqué issued by the Capital Markets Board of Türkiye.

Climate Strategy and Risk Management

- Our Sustainability strategy focuses on the management of environmental and social risks of the Bank's loan portfolio and operations

Decarbonisation of Portfolio Emissions

Net Zero Commitment

- In addition to our 2050 net-zero commitment, we have established 2030 interim sectoral targets for carbon-intensive sectors — in alignment with global and local climate pathways.

Portfolio Emissions Calculation

- Measuring Category 15 - investment emissions since 2023
- QNB Group PCAF membership since 2024.

Coal Phase Out Commitment

- Not lending to new coal thermal power plants and new coal mining project finance investments since 2021.

Expanded the Exclusion List with;

- Production or trade in wood or other forestry products other than from sustainably managed forests,
- Production or trade of radioactive products,
- Commercial logging operations in primary tropical moist forests,
- Cap on financing for alcohol, tobacco, and coal transport.

E&S Risk Management

- Risk assessment via ESRA Model for all project finance loans with an amount of a minimum USD 10 million, and a tenor of 24 months and above and all loan applications with a credit amount of a minimum of 25 million USD and a tenor of 24 months and above.

Climate Risk Monitoring

- Climate, transition and physical stress testing, and R&O analysis

Decarbonisation of Operational Emissions

- **Managing Climate, Forest and Water-Related Risks Across Our Value Chain**

2025 CDP Triple Global A List

- **Zero Scope 2 Emissions:** 100% Renewable Energy in electricity consumption.

- **5 MW Self-Consumption SPP:** Covers 80% of HQ power needs and delivers TL 24[1] mn annual cost savings.

- **Environment-friendly Buildings:**
  3 HQ & 100 branches with ISO 14001 Certificates
  2 HQ buildings ISO 50001 Certificates,
  3 HQ & 345 branches with Zero Waste Certificates[2].

(1) Under current market conditions (2) As of June 2026

Green / Blue/ Sustainable / Transition Tagged Bonds

QNB Türkiye demonstrated its pioneering position in sustainable finance with the issuance of the first Blue Bond by a Turkish bank in 2024. This vision achieved a global dimension in 2025 with the execution of one of the world's first Transition Bonds; concurrently, a rare "Triple-Impact" Bond was introduced, directing proceeds to both green projects and the financing of women and youth-led SMEs. In 2026, the bank continues its steadfast commitment to this field by expanding its sustainable finance volume.

- QNB Türkiye's bond issuances tagged with sustainability has been increasing over the years.
- In 2024, 4 MTN Issuances with Green-Blue-Social theme in total of USD 185 million and one Sustainable Public Eurobond in the amount of USD 500 million
- In 2025, 5 MTN Issuances with Green-Social-**Transition** theme in total of USD 285 million.
- In Q1 2026, 4 MTN Issuances and 4 DPR Note Issuances with Social-Blue theme in total of USD 420 million

Bond Details Issuer: QNB Bank A.Ş. LEI: 789000Q21SW842S9IJ58

ISIN	Issuance Type	Issue Date	Maturity	Bond Amount (USD million)	Allocation
XS2798098310	Sustainable	21 May 2024	21 May 2029	500	100%
XS2912352551	Green	03 Oct 2024	15 Sep 2029	20	100%
XS2921631003	Blue	16 Oct 2024	20 Sep 2029	25	44%
XS2921631185	Green	16 Oct 2024	20 Sep 2029	100	62%
XS3008522891	Green	27 Feb 2025	3 Dec 2029	20	100%
XS3008522974	Social	27 Feb 2025	3 Dec 2029	15	100%
XS3108468995	Social	30 June 2025	1 Jul 2026	40	100%
XS3251492131	Green& **Transition**	10 Dec 2025	11 Dec 2030	80	0%
XS3255436985	Sustainable	17 Dec 2025	18 Dec 2030	120	29%
XS3270972378	Social	12 Jan 2026	18 Jan 2027	20	100%
XS3281851645	Blue	27 Jan 2026	5 Feb 2031	15	100%
USMM006RVYW7	Sustainable	19 Feb 2026	15 Nov 2035	100	0%
USMM006RVYX5	Sustainable	19 Feb 2026	15 Feb 2033	80	0%
US009AB47W84	Sustainable	19 Feb 2026	15 Feb 2031	25	0%
XS3289169081	Sustainable	19 Feb 2026	15 Feb 2036	25	0%
XS3305934237	Social	23 Feb 2026	3 Mar 2027	50	100%
XS3311092400	Social	4 Mar 2026	15 Mar 2027	60	100%
XS3327091784	Social	27 Mar 2026	6 Apr 2027	45	100%
Total as of 31.03.2026				**USD 1,340 million**	**67%**

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Green / Sustainable Deposit - 1st in Türkiye

We enable our customers to invest in sustainable projects in our portfolio

- As QNB, we enable our customers to access finance/refinance sustainable projects under our eligible portfolio constructed in accordance with QNB Sustainable Finance and Product Framework
- QNB is the 1st Bank in Türkiye offering such product to its clients. With this opportunity given;
  - We allow depositors to invest their excess cash in projects in line with the UN Sustainable Development Goals.
  - Support customers' sustainability reports and ESG KPIs.
  - Offer the advantage of having a reliable and sustainable product.
- In accordance with QNB Sustainable Finance and Product Framework, the equivalent of USD 16.54 million proceeds will be used to finance/refinance green/social projects in the QNB's portfolio.

Depositors	Deposit Amount (million)	Agreement Date	Tenor	Status
Multiple Depositors	TL 734	January 2026	3 months	Open
Maximum balance 31.12.2025-31.03.2026	**TL 734 million**	**USD 16.54 million[1]**		

1 USD/TL 31/03/2026 44.3961

Syndicated Loan

Sustainable Syndicated Loan Allocation Status

- In 1H 2025, QNB secured a USD 600 million Sustainable Syndicated Loan with 1-,2- and 3- year tenor options. All amounts borrowed under the Facility Agreement has been applied towards financing of loans to SMEs and microfinance clients (including but not restricted to trade finance) aligned with socio-economic advancement and empowerment category included in QNB Sustainable Finance and Product Framework. No balance remains unallocated. All loans allocated as new financing.

- In 2H 2025, QNB also secured a USD 450 million Sustainability-Linked Syndicated Loan, structured exclusively with 2-, and 3-year tenor tranches, marking a milestone in Turkish banks' syndicated loan market for extended tenor.

Syndication Details **Borrower: QNB Bank A.Ş.**	
Type	Dual Currency Sustainable Syndicated Loan
Signing Date	29 May 2025
Maturity	367 days, 734 days and 1101 days
Transaction Amount	USD 600 million (EUR 110,4 million + USD 473,9 million)
Allocation	100%
Total **as of 31.03.2026**	**USD 600 million**

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Allocation Report

Bond and Deposit Allocation Status

The Allocation Report is prepared in accordance with the QNB Sustainable Finance and Product Framework.

Total amount of Green/Sustainable Bond issuance is USD 1648 million, USD 894 million is allocated to eligible projects and loans for financing/refinancing purposes.

Total amount of Green/Sustainable Deposit is USD 16,5 million as well as the total amount of proceeds allocated to eligible projects.

Total amount of Sustainable Syndicated Loan is USD 600 million as well as the total amount of proceeds allocated to eligible loans.

As of March 2026, allocations have been made to 11 green and 2 social loan projects, 30 Blue Loans, 31 Green Loans, and 5,654 SME Loans.

Total allocated size of the environmentally sustainable management of living natural resources, land and biodiversity Loans amounts to USD 102mn.

USD 754 million of the Bonds proceeds remains unallocated.

The size of the identified eligible green and social loan Portfolio allocated is USD 429 million for Green and USD 135 Million for Social Projects.

Eligible portfolio consists of 64,89% new assets, booked within last 24 months.

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Allocation of proceeds by...

Asset Category[1,2]	Allocation Amount, (USD'million)[2]	Number of Eligible Loans	UN SDG SUSTAINABLE DEVELOPMENT GOALS
Renewable Energy	38	7	7, 13
Green Buildings	247	4	11, 12
Clean Transportation	146	3	9, 11, 13
Access to Essential Services	135	2	3
Environmentally sustainable management of living natural resources, land and biodiversity	101	58	14, 15
Socio-economic advancement and empowerment	827	5654	10
Total	**1494**	**5728**	

1 Eligible categories as defined in the QNB Sustainable Finance and Product Framework
2 All projects are located in Türkiye.