QNB Bank A.Ş.

Precious Metals Responsible Supply Chain Management Report For The Period of January 1-December 31 2025

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Güney Bağımsız Denetim ve SMMM A.Ş.
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Introduction and Scope

Pursuant to Article 22 of the Borsa Istanbul A.Ş. ("Borsa") Responsible Supply Assurance Audit Guidelines, QNB Bank A.Ş. ("Bank") as part of the Independent Assurance Audit we conducted regarding the Precious Metals Compliance Report for the reporting period from January 1, 2025, to December 31, 2025.

The audit was conducted in accordance with the Borsa Istanbul Responsible Supply Chain Compliance Guidelines, the Borsa Istanbul Precious Metals Responsible Supply Chain Compliance Guide, the Borsa Istanbul Responsible Supply Chain Assurance Audit Guidelines, and the Guidelines on the Internal Control System and Compliance Principles for Precious Metals Intermediaries and Refineries (collectively referred to as "Our Exchange's Responsible Supply Chain Regulations") to provide reasonable assurance regarding the results of the audit;

1. Summary of assurance procedures,
2. Significant or inherent limitations or areas not covered,
3. Assurance conclusion,
4. Details regarding assurance findings (if any),
5. Action recommendations (if any),

have been prepared addressed to the Bank's Audit Committee. There is no obligation to disclose this Management Report to the public.

Independence and Competence Statement

As a responsible supply chain audit team, we have adhered to the Code of Ethics for Independent Auditors (Including Independence Standards) published by the KGK, which encompasses the ethical principles of integrity, impartiality, professional competence and due care, confidentiality, and professional conduct.

As Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik Anonim Şirketi, we apply the provisions of Quality Control Standard 1 ("QCS 1") and, in this regard, maintain a comprehensive quality control system—including written policies and procedures—to ensure compliance with ethical provisions, professional standards, and applicable legal regulations.

Structural Limitations

Information regarding non-financial activities is subject to greater structural constraints than financial information due to the characteristics of the subject matter subject to reasonable assurance and the requirements arising from the identification, calculation, sampling, and estimation of such information. The accuracy of different measurement techniques may also vary.

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Result

During the Independent Assurance Review process, it was observed that the Bank's transactions under our Exchange's Responsible Supply Chain Regulations were limited to physical gold transactions through the Istanbul Gold Refinery, quarter-ounce gold transactions through the mint, and the acceptance of physical gold from customers in connection with the provision of gold loans. Furthermore, it was determined that the Bank does not engage in any activities related to the import/export of precious metals or the physical procurement of precious metals.

As a result of;

(a) Holding meetings with the Bank's departments (Internal Control Unit, Compliance Unit, etc.) to gain insight into the Bank's Responsible Supply Chain processes and systems.

(b) Holding meetings with Bank staff who were involved in the preparation of the Precious Metals Responsible Supply Chain Policy and Compliance Report.

(c) Reviewing the content and presentation of the Precious Metals Responsible Supply Chain Policy and Compliance Report in accordance with the Borsa Istanbul Responsible Supply Chain Regulations.

(d) Verifying the accuracy of the information in the Compliance Report.

(e) Assessing the adequacy of the policies, procedures, and internal control measures implemented by the Bank to comply with Borsa Istanbul's Responsible Supply Chain Regulations.

(f) Reviewing supporting documents, including the Bank's precious metals transaction lists, relevant subsidiary ledgers, cash inventory reports, and documents recording details regarding suppliers as required by the IYTT principle.

(g) Completing controls that were not fully addressed during the document review through the systems using a sampling approach, following the scheduling of interviews with Bank personnel.

procudures conducted in scope of Independent Assurance Audit, it has been observed that the Bank fulfills Responsible Supply Chain process compliant with Our Exchange's Responsible Supply Chain Regulations and in following positive opinion has been given in Independent Assurance Report;

"In our opinion, based on the procedures we performed as part of the independent assurance engagement, the Compliance Report regarding the trading of precious metals by QNB Bank A.Ş., which was submitted by the Company and is included as an appendix to this report, covering the reporting period from January 1, 2025, to December 31, 2025, and the statement in the relevant Compliance Report by the QNB Bank A.Ş. Audit Committee's statement in the relevant Compliance Report regarding compliance with the Borsa Istanbul Responsible Supply Chain Regulations are presented fairly in all material respects."

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No findings were identified during the audit process, and no significant control deficiencies, material control deficiencies, or violations of the zero-tolerance policy as specified in Article 10 of the Borsa İstanbul A.Ş. Responsible Supply Chain Assurance Audit Guidelines were detected. Consequently, it was not deemed necessary to prepare an additional action plan.

Additionally, the Bank does not engage in over-the-counter transactions. Since it conducts its domestic transactions with the Exchange's knowledge, there is no need to prepare a Country-of-Origin List or to report this list to the Exchange or the Ministry.

Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik Anonim Şirketi
A member firm of Ernst & Young Global Limited

Emre Çelik, SMMM
Responsible Auditor

10 June, 2026
İstanbul, Turkiye