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Independent Limited Assurance Report

To the Management of QNB Bank Anonim Sirketi,
Istanbul, Turkiye

This independent limited assurance report is intended solely for the management of QNB Bank Anonim Sirketi (hereinafter 'the Bank' or 'QNB Bank') for the purpose of reporting of Principles in the Scope of Limited Assurance ("Selected Information") listed below in its Allocation Report 2025 Q2 prepared between January 1, 2025 to June 30, 2025

Subject Matter Information and Applicable Criteria

In line with the request of the Bank, our responsibility is to provide limited assurance for the Selected Information included in the Allocation Report 2025 Q2 which has been prepared with reference to the QNB Bank Sustainable Finance Framework

The Scope of Our Assurance

The scope of our assurance is limited to the examination the Selected Information shown below, which are reported in Allocation Report 2025 Q2 in accordance with the QNB Bank Sustainable Finance Framework

- The number of loans allocated
- The total amount of loans allocated (Million USD)

The Bank's Responsibilities

The Bank's management is responsible for the preparation, collection, and presentation of the Selected Information in accordance with the Reporting Principles. In addition, the Bank's management is responsible for ensuring that the documentation provided to the practitioner is complete and accurate. This responsibility also includes establishing and maintaining internal control system guaranteeing that the records are free from material misstatement, whether due to fraud or error.

Our Responsibilities

We conducted our assurance engagement in accordance with the Assurance Engagement Standard (AES) 3000 Assurance Engagements Other Than Independent Audit or Limited Independent Audit of Historical Financial Information which is part of the Turkish Auditing Standards as issued by the Public Oversight Accounting and Auditing Standards Authority of Türkiye (POA). These regulations require that we comply with the ethical standards and plan and perform our assurance engagement to obtain limited assurance about the Selected Information.

We have complied with the independence and other ethical requirements of the International Code of Ethics for Professional Accountants (including International Independence Standards) issued by the International Ethics Standards Board for Accountants (IESBA), which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality, and professional behaviour.

Our firm applies the International Standard on Quality Control 1 and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards, and applicable legal and regulatory requirements. Procedures performed in a limited assurance engagement vary in nature and timing from and are less in extent than for a reasonable assurance engagement.

Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

Our procedures were designed to obtain a limited level of assurance on which to base our conclusion and do not provide all the evidence that would be required to provide a reasonable level of assurance. The procedures selected depend on the judgment. The procedures include inquiry of the personnel responsible for collecting and reporting on the Selected Information and additional procedures aimed at obtaining evidence about the Selected Information. he assurance provider is only performing assurance of the accuracy of the disclosed content.

This means that the assurance provider should evaluate if the bank's description of processes, activities and their outcomes sufficiently reflect actions taken by the bank, rather than evaluating the applied approach itself.

Procedures Applied

In respect of the Selected Information mentioned above the procedures performed include the following procedures:

1. Interviewed select key senior personnel of the Bank to understand the current processes in place for capturing the Selected Information pertaining to the reporting period;
2. Undertook substantive testing, on a sample basis, of the Selected Information;
3. Used the Bank's internal documentation to evaluate and measure the Selected Information;
4. Evaluated the design and implementation of key processes and controls over the Selected Information;
5. Re-performed, on a sample basis, calculations used to prepare the Selected Information for the reporting period.
6. Evaluated the disclosure and presentation of the Selected Information in the Allocation Report 2025 Q2.

Our Conclusion

Based on the procedures performed and evidence obtained, nothing has come to our attention that causes us to believe that QNB Bank's has not prepared, in all material respects, the Selected Information for the year ended in June 30, 2025 in accordance with the relevant requirements of the criteria as defined in the Eligibility Criteria, disclosed in the Appendix 1: QNB Bank Data Table.

Limitations

We permit this report to be disclosed in addition to QNB Bank Allocation Report 2025 Q2 for the year ended in June 30, 2025, to enable the management of QNB Bank to show they have addressed their governance responsibilities by obtaining an independent assurance report in connection with the Selected Information. To the fullest extent permitted by law, we accept or assume no responsibility and deny any liability to any party other than QNB Bank for our work, for this independent limited assurance report, or for the conclusions we have reached.

Guney Bagimsiz Denetim ve Serbest Muhasebeci Mali Musavirlik Anonim Sirketi
A member firm of Ernst & Young Global Limited

Aykut Üşenti, SMMM
Partner

15 May 2026
Istanbul, Turkiye

Appendix-1: QNB Bank Data Table

	As of 30 June 2025 (million USD)	Number of Eligible Loans
Renewable Energy	38	4
Green Buildings	245	3
Clean Transportation	164	2
Access to Essential Services	131	2
Environmentally sustainable management of living natural resources, land and biodiversity	47	38
Socio-economic advancement and empowerment	615	1135
Total	1240	1184