



QNB Türkiye Allocation Report 2025 4Q

Sustainability at QNB

QNB Türkiye (QNB) defines sustainability as a transformation journey that starts from its own activities and extends to all its stakeholders.

The main guidance of QNB's sustainability strategy is the sustainability framework of QNB Group.

The key pillars of QNB Group's sustainability framework are

**Sustainable Finance,
Sustainable Operations and
Beyond Banking.**

In this regard, QNB has adopted the Group's sustainability framework and created "QNB Sustainability Road Map". All three pillars support QNB's goal of Sustainable Financial Performance, through reducing risks, opening up new business opportunities and strengthening our brand. Under each pillar, we have identified Material Topics and a series of actions plans to improve our performance.

The QNB sustainability roadmap focuses on four main impact areas: **"Green Transformation", "Responsible Transformation", "Internal Transformation" and "Transformation of the Financier"**.

The first two impact areas,

Green Transformation and Responsible Transformation, focus on the sustainable transformation of our customers,

The other two impact areas,

Internal Transformation and Financier Transformation, centers sustainability of the Bank's own operations.



Green / Blue/ Sustainable / Transition Tagged Bonds

QNB Türkiye issued a public Sustainable Eurobond in the amount of USD 500 million in 2024. Along with the Eurobond issuance, 8 Private Placements in the amount of USD 420 mio with Green, Blue, Social, Sustainable and Transition Tagged themes were issued in 2024 and 2025.

- In 2025, QNB issued USD 20 million Green, USD 55 million Social Bond, USD 120 million Sustainable Bond and USD 80 million Green & Transition Tagged Bond.
- In 2024, QNB issued a USD 500 million Sustainable Eurobond. The use of proceeds will be Applicable Green and Social categories in QNB’s Portfolio.

Bond Details

Issuer: QNB Bank A.Ş.
LEI:
789000Q21SW842S
9IJ58

Bond #1 Bond #2 Bond #3 Bond #4 Bond #5 Bond#6 Bond #7 Bond #8 Bond #9

ISIN XS2798098310 XS2912352551 XS2921631003 XS2921631185 XS3008522891 XS3008522974 XS3108468995 XS3251492131 XS3255436985

Issuance Type	Sustainable Bond	Green Bond	Blue Bond	Green Bond	Green Bond	Social Bond	Social Bond	Green & Transition Tagged Bond	Sustainable Bond
Issue Date	21 May 2024	03 Oct 2024	16 Oct 2024	16 Oct 2024	27 Feb 2025	27 Feb 2025	30 June 2025	10 December 2025	17 December 2025
Maturity	21 May 2029	15 Sep 2029	20 Sep 2029	20 Sep 2029	3 Dec 2029	3 Dec 2029	1 Jul 2026	11 December 2030	18 December 2030
Bond Amount	USD 500 million	USD 20 million	USD 25 million	USD 100 million	USD 20 million	USD 15 million	USD 40 million	USD 80 million	USD 120 million
Allocation	100%	100%	0%	50%	100%	100%	100%	0%	0%

Total
as of 31.12.2025 USD 920 million

Green / Sustainable Deposit – 1st in Türkiye

We enable our customers to invest in sustainable projects in our portfolio

- As QNB, we enable our customers to access finance/refinance sustainable projects under our eligible portfolio constructed in accordance with QNB Sustainable Finance and Product Framework
- QNB is the 1st Bank in Türkiye offering such product to its clients. With this opportunity given;
 - We allow depositors to invest their excess cash in projects in line with the UN Sustainable Development Goals.
 - Support customers' sustainability reports and ESG KPIs.
 - Offer the advantage of having a reliable and sustainable product.
- In accordance with QNB Sustainable Finance and Product Framework, the equivalent of USD 6.02 million proceeds will be used to finance/refinance green/social projects in the QNB's portfolio.

Depositors	Deposit Amount (million)	Agreement Date	Tenor	Status
Depositor 52	TL 100	Jan 2025	10 months	Closed
Maximum Balance 30.09.2025-31.12.2025	TL 100 million	USD 2.32 million¹		



Syndicated Loan

Sustainable Syndicated Loan Allocation Status

- In 1H 2025, QNB secured a USD 600 million Sustainable Syndicated Loan with 1-,2- and 3- year tenor options. All amounts borrowed under the Facility Agreement has been applied towards financing of loans to SMEs and microfinance clients (including but not restricted to trade finance) aligned with socio-economic advancement and empowerment category included in QNB Sustainable Finance and Product Framework. No balance remains unallocated. All loans allocated as new financing.
- In 2H 2025, QNB also secured a USD 450 million Sustainability-Linked Syndicated Loan, structured exclusively with 2-, and 3-year tenor tranches, marking a milestone in Turkish banks' syndicated loan market for extended tenor.

Syndication Details

Borrower: QNB Bank A.Ş.

Type	Dual Currency Sustainable Syndicated Loan
Signing Date	29 May 2025
Maturity	367 days, 734 days and 1101 days
Transaction Amount	USD 600 million (EUR 110,4 million + USD 473,9 million)
Allocation	100%
Total as of 31.12.2025	USD 600 million

Allocation Report

Bond and Deposit Allocation Status

The Allocation Report is prepared in accordance with the QNB Sustainable Finance and Product Framework.

Total amount of Green/Sustainable Bond issuance is USD 920 million, USD 645 million is allocated to eligible projects and loans for financing/refinancing purposes.

Total amount of Green/Sustainable Deposit is USD 2,3 million as well as the total amount of proceeds allocated to eligible projects.

Total amount of Sustainable Syndicated Loan is USD 600 million as well as the total amount of proceeds allocated to eligible loans.

As of December 2025, allocations have been made to 10 green and 2 social loan projects, 13 Blue Loans, 25 Green Loans, and 5,470 SME Loans.

Total size of the environmentally sustainable management of living natural resources, land and biodiversity Loans amounts to USD 65mn.

USD 275 million of the Bonds proceeds remains unallocated.

The size of the identified eligible green and social loan Portfolio allocated is USD 457 million for Green and USD 110 Million for Social Projects.

Eligible portfolio consists of 77,99% new assets, booked within last 24 months.



Allocation of proceeds by...

Asset Category ^{1,2}	Allocation Amount, (USD'million) ²	Number of Eligible Loans	UN SDG
Renewable Energy	37	4	 
Green Buildings	257	4	 
Clean Transportation	162	2	  
Access to Essential Services	110	2	
Environmentally sustainable management of living natural resources, land and biodiversity	65	38	 
Socio-economic advancement and empowerment	619	5470	
Total	1250	5520	

1 Eligible categories as defined in the QNB Sustainable Finance and Product Framework
2 All projects are located in Türkiye.