

**QNB BANK ANONİM ŐİRKETİ**

**UNCONSOLIDATED FINANCIAL STATEMENTS AND  
RELATED DISCLOSURES AS OF MARCH 31, 2026  
TOGETHER WITH AUDITOR'S INTERIM REVIEW  
REPORT**

**(Convenience Translation of Publicly Announced Unconsolidated  
Financial Statements and Auditor's Interim Review Report Originally  
Issued in Turkish)**



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**(Convenience Translation of the Auditor's Review Report Originally Issued in Turkish)**

**Independent Auditors' Review Report on Unconsolidated Interim Financial Information**

**To the Board of Directors of QNB Bank A.Ş.**

#### *Introduction*

We have reviewed the unconsolidated statement of financial position of QNB Bank A.Ş. (“the Bank”) at March 31, 2026 and the related unconsolidated statement of profit or loss, unconsolidated statement of profit or loss and other comprehensive income, unconsolidated statement of changes in shareholders' equity, unconsolidated statement of cash flows and a summary of significant accounting policies and other explanatory notes to the unconsolidated financial statements for the three-months-period then ended. The Bank management is responsible for the preparation and fair presentation of these unconsolidated interim financial information in accordance with the Banking Regulation and Supervision Agency (“BRSA”) Accounting and Financial Reporting Legislation which includes “Regulation on Accounting Applications for Banks and Safeguarding of Documents” published in the Official Gazette no.26333 dated November 1, 2006, and other regulations on accounting records of Banks published by Banking Regulation and Supervision Agency and circulars and interpretations published by BRSA and Turkish Accounting Standard 34 “Interim Financial Reporting” for those matters not regulated by the aforementioned regulations. Our responsibility is to express a conclusion on these unconsolidated interim financial statements based on our review.

#### *Scope of Review*

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial reporting process, and applying analytical and other review procedures. A review of interim financial information is substantially less in scope than an independent audit performed in accordance with the Independent Auditing Standards and the objective of which is to express an opinion on the financial statements. Consequently, a review of the interim financial information does not provide assurance that the audit firm will be aware of all significant matters which would have been identified in an audit. Accordingly, we do not express an opinion.

#### *Basis of Qualified Conclusion*

As stated in section 5, Part II 8.4 of Explanations and Footnotes Related to the Unconsolidated Financial Statements, the accompanying unconsolidated financial statements as of March 31, 2026 include free provision at an amount of thousand TL 4,000,000 which was provided in prior years by the Bank management for the possible effects of the negative circumstances which may arise from the possible changes in the economy and market conditions which does not meet the recognition criteria of TAS 37 “Provisions, Contingent Liabilities and Contingent Assets”. In addition, as stated in section 5, Part IV.6 of Explanations and Footnotes Related to the Unconsolidated Financial Statements, accompanying unconsolidated statement of profit or loss for the three-month period ended March 31, 2025, which is presented comparatively with the unconsolidated statement of profit or loss for the three-month period ended March 31, 2026, includes free provision charge at an amount of thousand TL 1,900,000. We provide a qualified conclusion due to the impact of this matter on the accompanying unconsolidated financial statements as of March 31, 2026.



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*Qualified Conclusion*

Based on our review, except for the effect of the matter referred in the basis of qualified conclusion paragraph on the unconsolidated financial statements, nothing has come to our attention that causes us to believe that the accompanying unconsolidated financial statements do not give a true view of the financial position of the Bank at March 31, 2026 and of the results of its operations and its cash flows for the three-months-period then ended in all aspects in accordance with the BRSA Accounting and Financial Reporting Legislation.

*Report on other regulatory requirements arising from legislation*

Based on our review, nothing has come to our attention that causes us to believe that the financial information provided in the accompanying interim activity report in Section Seven, are not consistent with the unconsolidated financial statements and disclosures in all material respects.

Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik Anonim Şirketi  
A member firm of Ernst & Young Global Limited

Emre Çelik, SMMM  
Partner

April 29, 2026  
İstanbul, Türkiye

**THE UNCONSOLIDATED FINANCIAL REPORT OF QNB BANK A.Ş.  
FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2026**

The Bank's;  
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Facsimile number : (0 212) 318 56 48  
Web page : [www.qnb.com.tr](http://www.qnb.com.tr)  
E-mail address : [investor.relations@qnb.com.tr](mailto:investor.relations@qnb.com.tr)

The unconsolidated financial report for the three-month period ended designed by the Banking Regulation and Supervision Agency in line with the Communiqué on Financial Statements to be Publicly Announced and the Related Policies and Disclosures consists of the sections listed below:

- GENERAL INFORMATION ABOUT THE BANK
- UNCONSOLIDATED FINANCIAL STATEMENTS OF THE BANK
- EXPLANATIONS ON THE ACCOUNTING POLICIES OF THE BANK
- INFORMATION ON FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE BANK
- FOOTNOTES AND EXPLANATIONS ON UNCONSOLIDATED FINANCIAL STATEMENTS
- INTERIM REVIEW REPORT
- INTERIM ACTIVITY REPORT

The accompanying unconsolidated financial statements for the three-month period ended and related disclosures and footnotes that were subject to limited review are prepared in accordance with the Regulation on Accounting Applications for Banks and Safeguarding of Documents, Turkish Accounting Standards, Turkish Financial Reporting Standards and the related statements and guidance and in compliance with the financial records of our Bank. Unless otherwise stated, the accompanying unconsolidated financial statements are presented in **thousands of Turkish Lira (TL)**.

**Abdulla Mubarak N Alkhalifa**  
Chairperson of  
the Board of Directors

**Saleh Nofal**  
Member of the Board of  
Directors and Chairperson of  
the Audit Committee

**Ramzi T.A. Mari**  
Member of the Board of  
Directors

**Noor Mohd J. A. Al-Naimi**  
Member of the Board of  
Directors

**Yeşim Gura**  
Member of the Board of  
Directors and of the  
Audit Committee

**Najla Ibrahim N. J. Al-Mutawa**  
Member of the Board of  
Directors and of the  
Audit Committee

**Osman Ömür Tan**  
General Manager  
and Member of the  
Board of Directors

**Adnan Menderes Yayla**  
Executive Vice President  
Financial Control and Planning,  
Investor Relations

**Ercan Sakarya**  
Managing Director  
Financial Control and  
Planning

Information related to the responsible personnel to whom the questions about the financial report can be communicated:

Name-Surname/Title : Kenan Kahraman / Financial Reporting and Treasury Division Manager  
Phone Number : (0 212) 318 57 79  
Facsimile Number : (0 212) 318 55 78

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# QNB BANK ANONİM ŞİRKETİ

## NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2026

(Amounts expressed in Thousands of Turkish Lira (TL) unless otherwise stated.)

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### SECTION ONE

#### GENERAL INFORMATION

##### **I Explanatory Note on the Establishment Date, Nature of Activities and History of the Bank**

It was established in Istanbul on October 26, 1987 QNB Bank Anonim Şirketi ("Bank") in accordance with the provisions of the Banking Law and the Turkish Commercial Code published in the Turkish Trade Registry Gazette No. 1857 dated September 25, 1987. The Bank's shares have been listed on the Borsa Istanbul ("BIST") since 1990.

##### **II. Information About the Bank's Shareholding Structure, Shareholders who Individually or Jointly Have Power to Control the Management and Audit Directly or Indirectly, Changes Regarding these Subjects During the Year, if any and Information about the Controlling Group of The Bank**

A share sales agreement has been concluded between National Bank of Greece S.A. (NBG), principal shareholder of the Bank in previous periods and Qatar National Bank Q.P.S.C. ("QNB") regarding the direct or indirect sales of NBG's shares, owned by affiliates and current associations of the Bank, at the rate of 99.81% to QNB at a price of EUR 2,750 million as of December 21, 2015. On April 7, 2016, BRSA permitted to transfer shares at ratios of 82.23%, 7.90%, 9.68% owned by National Bank of Greece S.A., NBGI Holdings B.V. and NBG Finance (Dollar) PLC respectively in the capital of the Bank to Qatar National Bank S.A.Q. in the framework of paragraph 1 of article 18 of Banking Law and dropping direct share of National Bank of Greece S.A. to 0% through the aforementioned share transfer. Necessary permissions related to share transfer have been completed on May 4, 2016 before the Competition Authority while permission transactions regarding direct/indirect share ownership which shall realize in related affiliates of the Bank (QNB Yatırım Menkul Değerler A.Ş., QNB Portföy Yönetimi A.Ş., QNB Finansal Kiralama A.Ş. and QNB Sağlık, Hayat, Sigorta ve Emeklilik A.Ş.). Before the related official bodies on May 12, 2016 and share transfer of the Bank has been completed on June 15, 2016.

The Bank has decided to change the logo and the name of the company within the scope of the main shareholder change and brand strategies the new logo and the company name of The Bank has started to be used as "QNB FİNANSBANK" as of October 20, 2016 and the company name started to be used with the registration of the General Assembly Resolution dated November 24, 2016 on November 30, 2016. According to the decision dated January 17, 2018 which was taken by the General Assembly. The Bank's trade name is changed from "FİNANS BANK A.Ş." to "QNB FİNANSBANK A.Ş." as of January 19, 2018. On October 11, 2024 with the registration of the Bank's Extraordinary General Assembly resolutions dated October 1, 2024, the company name "QNB Finansbank" started to be used as "QNB" and the trade name "QNB Finansbank A.Ş." started to be used as "QNB Bank A.Ş."

99.88% of shares of QNB Bank A.Ş. are controlled by Qatar National Bank as of March 31, 2026 and remaining 0.12% of related shares are public shares.

50% of QNB shares, which is the first commercial bank of Qatar founded in 1964 and has been traded at Qatar Stock Exchange since 1997, are owned by Qatar Investment Authority while 50% of related shares are public shares. QNB is operating over 28 countries mainly in Middle East and North Africa Regions as well as being the biggest bank of Qatar. Also with respect to total credits and total deposits QNB is the biggest bank of Middle East and North Africa.

# QNB BANK ANONİM ŞİRKETİ

## NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2026

(Amounts expressed in Thousands of Turkish Lira (TL) unless otherwise stated.)

### GENERAL INFORMATION (Continued)

#### III. Information About the Chairperson and Members of Board of Directors, Members of Audit Committee, Managing Directors and Executive Vice Presidents; Any Changes and the Information About the Bank Shares They Hold and Their Responsibilities

| Name and Surname                   | Responsibility  | Appointment Date   | Education |
|------------------------------------|---|--------------------|-----------|
| Abdulla Mubarak N. Alkhalifa (*)   | Chairperson   | March 26, 2026     | Graduate  |
| Yousef Mahmoud H. N. Al-Neama      | Deputy Chairperson and Executive Member                   | May 28, 2019       | Masters   |
| Saleh Nofal                        | Board Member and Chairperson of the Audit Committee       | March 30, 2023     | Graduate  |
| Ramzi T. A. Mari                   | Board Member  | June 16, 2016      | Masters   |
| Dr. Fatma Abdulla S. S. Al-Suwaidi | Board Member  | June 16, 2016      | PhD       |
| Najla Ibrahim N. J. Al-Mutawa      | Board Member and Audit Committee Member                   | March 27, 2025     | Graduate  |
| Osman Ömür Tan                     | Board Member and General Manager                          | January 1, 2022    | Masters   |
| Temel Güzeloğlu                    | Board Member  | April 16, 2010     | Masters   |
| Yeşim Güra                         | Board Member and Audit Committee Member                   | March 30, 2023     | Masters   |
| Adel Ali M. A. Al-Malki            | Board Member  | May 28, 2019       | Graduate  |
| Noor Mohd J. A. Al-Naimi           | Board Member  | June 22, 2017      | Masters   |
| Adnan Menderes Yayla               | Executive Vice President                                  | May 20, 2008       | Masters   |
| Köksal Çoban                       | Executive Vice President                                  | August 19, 2008    | Masters   |
| Dr. Mehmet Kürşad Demirkol         | Executive Vice President                                  | October 8, 2010    | PhD       |
| Enis Kurtoğlu                      | Executive Vice President                                  | May 14, 2015       | Masters   |
| Murat Koraş                        | Executive Vice President                                  | May 14, 2015       | Masters   |
| Engin Turhan                       | Executive Vice President                                  | June 14, 2016      | Masters   |
| Cenk Akıncılar                     | Executive Vice President                                  | January 21, 2019   | Graduate  |
| Burçin Dündar Tüzün                | Executive Vice President                                  | December 1, 2019   | Masters   |
| Zeynep Kulalar                     | Executive Vice President                                  | December 1, 2019   | Graduate  |
| Ali Yılmaz                         | Executive Vice President                                  | January 1, 2020    | Masters   |
| İsmail Işık                        | Executive Vice President                                  | January 18, 2023   | Masters   |
| Sercan Kısas                       | Head of the Department of Internal Control and Compliance | January 1, 2024    | Masters   |
| Ersin Emir                         | Head of Internal Audit                                    | February 18, 2011  | Masters   |
| Zeynep Aydın Demirkıran            | Head of Risk Management Department                        | September 16, 2011 | Masters   |

(\*) Appointed to replace Dr. Ömer A. Aras at the General Assembly dated March 26, 2026 and the appointment process is ongoing at the BRSA.

The top-level management listed above possesses immaterial number of shares of the Bank.

#### IV. Information About the Persons and Institutions That Have Qualified Shares

| Name Surname/Trade Name              | Amount of Shares | Percentage of Shares | Paid-up Shares | Unpaid Shares |
|--------------------------------------|------------------|----------------------|----------------|---------------|
| Qatar National Bank Q.P.S.C. ("QNB") | 5,493,256        | 99.88%               | 5,493,256      | -             |
| Other                                | 6,744            | 0.12%                | 6,744          | -             |

#### V. Explanations on The Bank's Services and Activities

The Bank's activities include trade finance and corporate banking, private and retail banking, SME banking, currency, money markets, securities operations and credit card operations. In addition, the Bank carries out insurance agency activities on behalf of insurance companies through its branches. As of March 31, 2026, the Bank operates through 415 domestic (December 31, 2025 – 416), 1 abroad (December 31, 2025 – 1) and 1 Atatürk Airport Free Trade Zone (December 31, 2025 – 1) branches. As of March 31, 2026, the Bank has 10,339 (December 31, 2025 – 10,413) employees.

#### VI. The Existing Current or Likely Actual or Legal Barriers to Immediate Transfer of Equity or Repayment of Debts Between the Bank and its Subsidiaries

None.

## **SECTION TWO**

### **UNCONSOLIDATED FINANCIAL STATEMENTS**

- I. Balance Sheet (Statement of Financial Position)
- II. Statement of Off-Balance Sheet Commitments and Contingencies
- III. Statement of Profit or Loss
- IV. Statement of Profit or Loss and Other Comprehensive Income
- V. Statement of Changes in Shareholders' Equity
- VI. Statement of Cash Flows

# QNB BANK ANONİM ŞİRKETİ

## UNCONSOLIDATED BALANCE SHEET FOR THE PERIOD ENDED MARCH 31, 2026 (STATEMENT OF FINANCIAL POSITION) (Amounts expressed in Thousands of Turkish Lira (TL) unless otherwise stated.)

### I. BALANCE SHEET – (STATEMENT OF FINANCIAL POSITION)

|                     |  | Current Period<br>31.03.2026 |                      |                    | Prior Period<br>31.12.2025 |                      |                    |                      |
|---------------------|--|------------------------------|----------------------|--------------------|----------------------------|----------------------|--------------------|----------------------|
| ASSETS              |  | Section 5<br>Part I          | TL                   | FC                 | TOTAL                      | TL                   | FC                 | TOTAL                |
| <b>I.</b>           | <b>FINANCIAL ASSETS (NET)</b>  |                              | <b>289,869,211</b>   | <b>293,673,179</b> | <b>583,542,390</b>         | <b>277,425,295</b>   | <b>227,707,331</b> | <b>505,132,626</b>   |
| <b>1.1</b>          | <b>Cash and Cash Equivalents</b>   |                              | <b>128,783,899</b>   | <b>242,745,366</b> | <b>371,529,265</b>         | <b>113,530,089</b>   | <b>175,911,558</b> | <b>289,441,647</b>   |
| 1.1.1               | Cash and Balances with The Central Bank                                      | (1)                          | 128,136,458          | 212,980,688        | 341,117,146                | 101,058,237          | 154,793,269        | 255,851,506          |
| 1.1.2               | Banks  | (3)                          | 658,571              | 29,792,536         | 30,451,107                 | 2,506,729            | 21,139,232         | 23,645,961           |
| 1.1.3               | Money Market Placement   | (4)                          | -                    | -                  | -                          | 9,974,114            | -                  | 9,974,114            |
| 1.1.4               | Expected Credit Losses (-)   |                              | 11,130               | 27,858             | 38,988                     | 8,991                | 20,943             | 29,934               |
| <b>1.2</b>          | <b>Financial Assets at Fair Value Through Profit or Loss</b>                 | <b>(2)</b>                   | <b>10,147,106</b>    | <b>2,862,145</b>   | <b>13,009,251</b>          | <b>5,841,562</b>     | <b>5,190,511</b>   | <b>11,032,073</b>    |
| 1.2.1               | Government Debt Securities   |                              | 8,392,918            | 1,791,277          | 10,184,195                 | 4,105,050            | 3,991,303          | 8,096,353            |
| 1.2.2               | Equity Securities  |                              | 377,110              | -                  | 377,110                    | 410,811              | -                  | 410,811              |
| 1.2.3               | Other Financial Assets   |                              | 1,377,078            | 1,070,868          | 2,447,946                  | 1,325,701            | 1,199,208          | 2,524,909            |
| <b>1.3</b>          | <b>Financial Assets at Fair Value Through Other Comprehensive Income</b>     | <b>(5)</b>                   | <b>132,825,532</b>   | <b>33,444,288</b>  | <b>166,269,820</b>         | <b>149,713,932</b>   | <b>33,773,097</b>  | <b>183,487,029</b>   |
| 1.3.1               | Government Debt Securities   |                              | 132,825,532          | 33,420,575         | 166,246,107                | 149,713,932          | 33,749,684         | 183,463,616          |
| 1.3.2               | Equity Securities  |                              | -                    | 23,713             | 23,713                     | -                    | 23,413             | 23,413               |
| 1.3.3               | Other Financial Assets   |                              | -                    | -                  | -                          | -                    | -                  | -                    |
| <b>1.4</b>          | <b>Derivative Financial Assets</b>   | <b>(2,12)</b>                | <b>18,112,674</b>    | <b>14,621,380</b>  | <b>32,734,054</b>          | <b>8,339,712</b>     | <b>12,832,165</b>  | <b>21,171,877</b>    |
| 1.4.1               | Derivative Financial Assets at Fair Value Through Profit or Loss             |                              | 8,990,105            | 12,580,372         | 21,570,477                 | 4,108,187            | 10,896,771         | 15,004,958           |
| 1.4.2               | Derivative Financial Assets at Fair Value Through Other Comprehensive Income |                              | 9,122,569            | 2,041,008          | 11,163,577                 | 4,231,525            | 1,935,394          | 6,166,919            |
| <b>II.</b>          | <b>FINANCIAL ASSETS MEASURED AT AMORTIZED COST (Net)</b>                     |                              | <b>846,988,185</b>   | <b>436,531,760</b> | <b>1,283,519,945</b>       | <b>799,270,849</b>   | <b>419,772,944</b> | <b>1,219,043,793</b> |
| <b>2.1</b>          | <b>Loans</b>   | <b>(6)</b>                   | <b>824,509,103</b>   | <b>403,622,270</b> | <b>1,228,131,373</b>       | <b>752,984,792</b>   | <b>385,261,934</b> | <b>1,138,246,726</b> |
| <b>2.2</b>          | <b>Lease Receivables</b>   | <b>(11)</b>                  | -                    | -                  | -                          | -                    | -                  | -                    |
| <b>2.3</b>          | <b>Factoring Receivables</b>   |                              | -                    | -                  | -                          | -                    | -                  | -                    |
| <b>2.4</b>          | <b>Other Financial Assets Measured at Amortized Cost</b>                     | <b>(7)</b>                   | <b>76,924,083</b>    | <b>42,048,949</b>  | <b>118,973,032</b>         | <b>94,741,490</b>    | <b>42,857,173</b>  | <b>137,598,663</b>   |
| 2.4.1               | Government Debt Securities   |                              | 76,924,083           | 42,048,949         | 118,973,032                | 94,741,490           | 42,857,173         | 137,598,663          |
| 2.4.2               | Other Financial Assets   |                              | -                    | -                  | -                          | -                    | -                  | -                    |
| <b>2.5</b>          | <b>Expected Credit Losses (-)</b>  |                              | <b>54,445,001</b>    | <b>9,139,459</b>   | <b>63,584,460</b>          | <b>48,455,433</b>    | <b>8,346,163</b>   | <b>56,801,596</b>    |
| <b>III.</b>         | <b>ASSETS HELD FOR SALE AND RELATED TO DISCONTINUED OPERATIONS (Net)</b>     | <b>(15)</b>                  | -                    | -                  | -                          | -                    | -                  | -                    |
| 3.1                 | Held for Sale Purpose  |                              | -                    | -                  | -                          | -                    | -                  | -                    |
| 3.2                 | Related to Discontinued Operations   |                              | -                    | -                  | -                          | -                    | -                  | -                    |
| <b>IV.</b>          | <b>EQUITY INVESTMENTS</b>  |                              | <b>29,165,031</b>    | -                  | <b>29,165,031</b>          | <b>29,567,043</b>    | -                  | <b>29,567,043</b>    |
| <b>4.1</b>          | <b>Investments in Associates (Net)</b>                                       | <b>(8)</b>                   | <b>53,722</b>        | -                  | <b>53,722</b>              | <b>53,722</b>        | -                  | <b>53,722</b>        |
| 4.1.1               | Associates Valued Based on Equity Method                                     |                              | -                    | -                  | -                          | -                    | -                  | -                    |
| 4.1.2               | Unconsolidated Associates  |                              | 53,722               | -                  | 53,722                     | 53,722               | -                  | 53,722               |
| <b>4.2</b>          | <b>Subsidiaries (Net)</b>  | <b>(9)</b>                   | <b>29,108,509</b>    | -                  | <b>29,108,509</b>          | <b>29,510,521</b>    | -                  | <b>29,510,521</b>    |
| 4.2.1               | Unconsolidated Financial Subsidiaries  |                              | 28,602,463           | -                  | 28,602,463                 | 29,004,475           | -                  | 29,004,475           |
| 4.2.2               | Unconsolidated Non-Financial Subsidiaries                                    |                              | 506,046              | -                  | 506,046                    | 506,046              | -                  | 506,046              |
| <b>4.3</b>          | <b>Joint Ventures (Net)</b>  | <b>(10)</b>                  | <b>2,800</b>         | -                  | <b>2,800</b>               | <b>2,800</b>         | -                  | <b>2,800</b>         |
| 4.3.1               | Joint Ventures Valued Based on Equity Method                                 |                              | -                    | -                  | -                          | -                    | -                  | -                    |
| 4.3.2               | Unconsolidated Joint Ventures  |                              | 2,800                | -                  | 2,800                      | 2,800                | -                  | 2,800                |
| <b>V.</b>           | <b>PROPERTY AND EQUIPMENT (Net)</b>  |                              | <b>26,293,761</b>    | <b>564</b>         | <b>26,294,325</b>          | <b>25,980,327</b>    | <b>545</b>         | <b>25,980,872</b>    |
| <b>VI.</b>          | <b>INTANGIBLE ASSETS (Net)</b>   |                              | <b>6,924,591</b>     | -                  | <b>6,924,591</b>           | <b>6,258,048</b>     | -                  | <b>6,258,048</b>     |
| 6.1                 | Goodwill   |                              | -                    | -                  | -                          | -                    | -                  | -                    |
| 6.2                 | Other  |                              | 6,924,591            | -                  | 6,924,591                  | 6,258,048            | -                  | 6,258,048            |
| <b>VII.</b>         | <b>INVESTMENT PROPERTY (Net)</b>   | <b>(13)</b>                  | -                    | -                  | -                          | -                    | -                  | -                    |
| <b>VIII.</b>        | <b>CURRENT TAX ASSET</b>   |                              | <b>984,205</b>       | -                  | <b>984,205</b>             | <b>463,819</b>       | -                  | <b>463,819</b>       |
| <b>IX.</b>          | <b>DEFERRED TAX ASSET</b>  | <b>(14)</b>                  | <b>2,321,942</b>     | -                  | <b>2,321,942</b>           | <b>302,403</b>       | -                  | <b>302,403</b>       |
| <b>X.</b>           | <b>OTHER ASSETS (Net)</b>  | <b>(16)</b>                  | <b>55,786,563</b>    | <b>3,343,085</b>   | <b>59,129,648</b>          | <b>48,297,181</b>    | <b>2,235,423</b>   | <b>50,532,604</b>    |
| <b>TOTAL ASSETS</b> |  |                              | <b>1,258,333,489</b> | <b>733,548,588</b> | <b>1,991,882,077</b>       | <b>1,187,564,965</b> | <b>649,716,243</b> | <b>1,837,281,208</b> |

The accompanying notes are an integral part of these financial statements.

# QNB BANK ANONİM ŞİRKETİ

## UNCONSOLIDATED BALANCE SHEET FOR THE PERIOD ENDED MARCH 31, 2026 (STATEMENT OF FINANCIAL POSITION)

(Amounts expressed in Thousands of Turkish Lira (TL) unless otherwise stated.)

### I. BALANCE SHEET – (STATEMENT OF FINANCIAL POSITION)

|   |   | Current Period<br>31.03.2026 |                      |                    | Prior Period<br>31.12.2025 |                    |                    |                      |
|---|---|------------------------------|----------------------|--------------------|----------------------------|--------------------|--------------------|----------------------|
|   |   | Section 5<br>Part II         | TL                   | FC                 | TOTAL                      | TL                 | FC                 | TOTAL                |
| <b>I.</b>   | <b>DEPOSITS</b>   | (1)                          | 632,449,316          | 413,240,104        | 1,045,689,420              | 631,381,561        | 371,125,101        | 1,002,506,662        |
| <b>II.</b>  | <b>FUNDS BORROWED</b>   | (3)                          | 1,046,111            | 241,574,314        | 242,620,425                | 1,037,404          | 237,950,631        | 238,988,035          |
| <b>III.</b>                                       | <b>MONEY MARKETS BORROWINGS</b>   | (4)                          | 83,025,478           | 48,480,184         | 131,505,662                | 49,833,626         | 42,120,432         | 91,954,058           |
| <b>IV.</b>  | <b>SECURITIES ISSUED (Net)</b>  | (5)                          | 13,437,888           | 158,786,335        | 172,224,223                | 21,411,929         | 121,789,577        | 143,201,506          |
| 4.1   | Bills   |                              | 13,437,888           | -                  | 13,437,888                 | 21,411,929         | -                  | 21,411,929           |
| 4.2   | Asset Backed Securities   |                              | -                    | -                  | -                          | -                  | -                  | -                    |
| 4.3   | Bonds   |                              | -                    | 158,786,335        | 158,786,335                | -                  | 121,789,577        | 121,789,577          |
| <b>V.</b>   | <b>FUNDS</b>  |                              | -                    | -                  | -                          | -                  | -                  | -                    |
| 5.1   | Borrowers' Funds  |                              | -                    | -                  | -                          | -                  | -                  | -                    |
| 5.2   | Other   |                              | -                    | -                  | -                          | -                  | -                  | -                    |
| <b>VI.</b>  | <b>FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT or LOSS</b>                       |                              | -                    | -                  | -                          | -                  | -                  | -                    |
| <b>VII.</b>                                       | <b>DERIVATIVE FINANCIAL LIABILITIES</b>   | (2)                          | 8,228,531            | 18,010,522         | 26,239,053                 | 5,775,508          | 6,159,859          | 11,935,367           |
| 7.1   | Derivative Financial Liabilities at Fair Value Through Profit or Loss                   |                              | 7,997,734            | 17,382,744         | 25,380,478                 | 5,498,059          | 5,468,965          | 10,967,024           |
| 7.2   | Derivative Financial Liabilities at Fair Value Through Other Comprehensive Income       |                              | 230,797              | 627,778            | 858,575                    | 277,449            | 690,894            | 968,343              |
| <b>VIII.</b>                                      | <b>FACTORING LIABILITIES</b>  |                              | -                    | -                  | -                          | -                  | -                  | -                    |
| <b>IX.</b>  | <b>LEASE LIABILITIES (Net)</b>  | (7)                          | 3,232,471            | 26,854             | 3,259,325                  | 2,976,777          | 33,108             | 3,009,885            |
| <b>X.</b>   | <b>PROVISIONS</b>   | (8)                          | 10,820,158           | 262,738            | 11,082,896                 | 11,583,386         | 278,041            | 11,861,427           |
| 10.1  | Restructuring Provisions  |                              | -                    | -                  | -                          | -                  | -                  | -                    |
| 10.2  | Reserve for Employee Benefits   |                              | 4,178,517            | 47,601             | 4,226,118                  | 4,947,505          | 46,032             | 4,993,537            |
| 10.3  | Insurance Technical Provisions (Net)  |                              | -                    | -                  | -                          | -                  | -                  | -                    |
| 10.4  | Other Provisions  |                              | 6,641,641            | 215,137            | 6,856,778                  | 6,635,881          | 232,009            | 6,867,890            |
| <b>XI.</b>  | <b>CURRENT TAX LIABILITY</b>  | (9)                          | 5,015,434            | -                  | 5,015,434                  | 3,515,825          | -                  | 3,515,825            |
| <b>XII.</b>                                       | <b>DEFERRED TAX LIABILITY</b>   |                              | -                    | -                  | -                          | -                  | -                  | -                    |
| <b>XIII.</b>                                      | <b>LIABILITIES FOR ASSETS HELD FOR SALE AND ASSETS OF DISCONTINUED OPERATIONS (Net)</b> | (10)                         | -                    | -                  | -                          | -                  | -                  | -                    |
| 13.1  | Held for Sale   |                              | -                    | -                  | -                          | -                  | -                  | -                    |
| 13.2  | Discontinued Operations   |                              | -                    | -                  | -                          | -                  | -                  | -                    |
| <b>XIV.</b>                                       | <b>SUBORDINATED DEBT INSTRUMENTS</b>  | (11)                         | -                    | 37,835,006         | 37,835,006                 | -                  | 35,537,984         | 35,537,984           |
| 14.1  | Subordinated Loans  |                              | -                    | 23,980,749         | 23,980,749                 | -                  | 22,508,108         | 22,508,108           |
| 14.2  | Other Debt Instruments  |                              | -                    | 13,854,257         | 13,854,257                 | -                  | 13,029,876         | 13,029,876           |
| <b>XV.</b>  | <b>OTHER LIABILITIES</b>  |                              | 105,118,672          | 25,866,120         | 130,984,792                | 101,142,351        | 20,752,353         | 121,894,704          |
| <b>XVI.</b>                                       | <b>SHAREHOLDERS' EQUITY</b>   |                              | 185,672,867          | (247,026)          | 185,425,841                | 171,259,977        | 1,615,778          | 172,875,755          |
| 16.1  | Paid-in Capital   | (12)                         | 5,500,000            | -                  | 5,500,000                  | 5,500,000          | -                  | 5,500,000            |
| 16.2  | Capital Reserves  |                              | 714                  | -                  | 714                        | 714                | -                  | 714                  |
| 16.2.1  | Share Premium   | (13)                         | 714                  | -                  | 714                        | 714                | -                  | 714                  |
| 16.2.2  | Share Cancellation Profits  |                              | -                    | -                  | -                          | -                  | -                  | -                    |
| 16.2.3  | Other Capital Reserves  |                              | -                    | -                  | -                          | -                  | -                  | -                    |
| 16.3  | Other Comprehensive Income/Expense Items not Reclassified to Profit or Loss             |                              | 12,838,383           | -                  | 12,838,383                 | 12,796,009         | -                  | 12,796,009           |
| 16.4  | Other Comprehensive Income/Expense Items Reclassified to Profit or Loss                 |                              | (1,629,686)          | (247,026)          | (1,876,712)                | (252,894)          | 1,615,778          | 1,362,884            |
| 16.5  | Profit Reserves   |                              | 153,216,148          | -                  | 153,216,148                | 105,401,365        | -                  | 105,401,365          |
| 16.5.1  | Legal Reserves  |                              | 1,100,000            | -                  | 1,100,000                  | 771,684            | -                  | 771,684              |
| 16.5.2  | Status Reserves   |                              | -                    | -                  | -                          | -                  | -                  | -                    |
| 16.5.3  | Extraordinary Reserves  |                              | 152,116,148          | -                  | 152,116,148                | 104,629,681        | -                  | 104,629,681          |
| 16.5.4  | Other Profit Reserves   |                              | -                    | -                  | -                          | -                  | -                  | -                    |
| 16.6  | Profit/Loss   |                              | 15,747,308           | -                  | 15,747,308                 | 47,814,783         | -                  | 47,814,783           |
| 16.6.1  | Prior Periods' Profit/Loss  |                              | -                    | -                  | -                          | -                  | -                  | -                    |
| 16.6.2  | Current Period's Net Profit/Loss  |                              | 15,747,308           | -                  | 15,747,308                 | 47,814,783         | -                  | 47,814,783           |
| <b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b> |   |                              | <b>1,048,046,926</b> | <b>943,835,151</b> | <b>1,991,882,077</b>       | <b>999,918,344</b> | <b>837,362,864</b> | <b>1,837,281,208</b> |

The accompanying notes are an integral part of these financial statements.

# QNB BANK ANONİM ŞİRKETİ

## UNCONSOLIDATED STATEMENT OF OFF-BALANCE SHEET COMMITMENTS AND CONTINGENCIES FOR THE PERIOD ENDED MARCH 31, 2026

(Amounts expressed in Thousands of Turkish Lira (TL) unless otherwise stated.)

### II. STATEMENT OF OFF-BALANCE SHEET COMMITMENTS AND CONTINGENCIES

|   | Section 5<br>Part III | Current Period<br>31.03.2026 |                      |                       | Prior Period<br>31.12.2025 |                      |                       |
|---|-----------------------|------------------------------|----------------------|-----------------------|----------------------------|----------------------|-----------------------|
|   |                       | TL                           | FC                   | TOTAL                 | TL                         | FC                   | TOTAL                 |
| <b>A. OFF-BALANCE SHEET CONTINGENCIES AND COMMITMENTS (I+II+III)</b>                |                       | <b>2,444,716,232</b>         | <b>2,131,366,305</b> | <b>4,576,082,537</b>  | <b>2,126,933,370</b>       | <b>1,865,024,576</b> | <b>3,991,957,946</b>  |
| <b>I. GUARANTEES (1), (2), (3), (4)</b>   |                       | <b>130,350,235</b>           | <b>115,740,160</b>   | <b>246,090,395</b>    | <b>115,472,864</b>         | <b>110,187,743</b>   | <b>225,660,607</b>    |
| 1.1. Letters of guarantee   |                       | 113,830,017                  | 68,231,361           | 182,061,378           | 101,877,979                | 68,164,669           | 170,042,648           |
| 1.1.1. Guarantees subject to State Tender Law                                       |                       | 1,823,964                    | 602,479              | 2,426,443             | 1,769,017                  | 494,295              | 2,263,312             |
| 1.1.2. Guarantees given for foreign trade operations                                |                       | 55,260,938                   | 67,628,882           | 122,889,820           | 49,620,107                 | 67,670,374           | 117,290,481           |
| 1.1.3. Other letters of guarantee   |                       | 56,745,115                   | -                    | 56,745,115            | 50,488,855                 | -                    | 50,488,855            |
| 1.2. Bank loans   |                       | 16,473,938                   | 25,386,779           | 41,860,717            | 13,543,006                 | 20,407,078           | 33,950,084            |
| 1.2.1. Import letter of acceptance  |                       | 16,473,938                   | 25,386,779           | 41,860,717            | 13,543,006                 | 20,407,078           | 33,950,084            |
| 1.2.2. Other bank acceptances   |                       | -                            | -                    | -                     | -                          | -                    | -                     |
| 1.3. Letters of credit  |                       | 46,280                       | 22,122,020           | 22,168,300            | 51,879                     | 21,615,996           | 21,667,875            |
| 1.3.1. Documentary letters of credit  |                       | 46,280                       | 15,726,079           | 15,772,359            | 51,879                     | 16,916,828           | 16,968,707            |
| 1.3.2. Other letters of credit  |                       | -                            | 6,395,941            | 6,395,941             | -                          | 4,699,168            | 4,699,168             |
| 1.4. Prefinancing given as guarantee  |                       | -                            | -                    | -                     | -                          | -                    | -                     |
| 1.5. Endorsements   |                       | -                            | -                    | -                     | -                          | -                    | -                     |
| 1.5.1. Endorsements to the Central Bank of Türkiye                                  |                       | -                            | -                    | -                     | -                          | -                    | -                     |
| 1.5.2. Other endorsements   |                       | -                            | -                    | -                     | -                          | -                    | -                     |
| 1.6. Securities issue purchase guarantees   |                       | -                            | -                    | -                     | -                          | -                    | -                     |
| 1.7. Factoring guarantees   |                       | -                            | -                    | -                     | -                          | -                    | -                     |
| 1.8. Other guarantees   |                       | -                            | -                    | -                     | -                          | -                    | -                     |
| 1.9. Other collaterals  |                       | -                            | -                    | -                     | -                          | -                    | -                     |
| <b>II. COMMITMENTS (1)</b>  |                       | <b>1,667,338,366</b>         | <b>95,410,757</b>    | <b>1,762,749,123</b>  | <b>1,547,822,200</b>       | <b>54,923,292</b>    | <b>1,602,745,492</b>  |
| 2.1. Irrevocable commitments  |                       | 1,577,325,387                | 88,678,472           | 1,666,003,859         | 1,438,221,028              | 54,923,292           | 1,493,144,320         |
| 2.1.1. Forward asset purchase and sales commitments                                 |                       | 17,948,176                   | 71,036,268           | 88,984,444            | 20,145,551                 | 37,971,478           | 58,117,029            |
| 2.1.2. Forward deposit purchase and sales commitments                               |                       | -                            | -                    | -                     | -                          | -                    | -                     |
| 2.1.3. Share capital commitment to associates and subsidiaries                      |                       | -                            | -                    | -                     | -                          | -                    | -                     |
| 2.1.4. Loan granting commitments  |                       | 310,706,108                  | 4,440                | 310,710,548           | 300,305,510                | 4,285                | 300,309,795           |
| 2.1.5. Securities underwriting commitments  |                       | -                            | -                    | -                     | -                          | -                    | -                     |
| 2.1.6. Commitments for reserve deposit requirements                                 |                       | -                            | -                    | -                     | -                          | -                    | -                     |
| 2.1.7. Payment commitment for checks  |                       | 17,009,737                   | -                    | 17,009,737            | 13,909,224                 | -                    | 13,909,224            |
| 2.1.8. Tax and fund liabilities from export commitments                             |                       | 1,040,319                    | -                    | 1,040,319             | 998,545                    | -                    | 998,545               |
| 2.1.9. Commitments for credit card expenditure limits                               |                       | 1,212,755,663                | -                    | 1,212,755,663         | 1,088,199,029              | -                    | 1,088,199,029         |
| 2.1.10. Commitments for promotions related with credit cards and banking activities |                       | 305,120                      | -                    | 305,120               | 251,784                    | -                    | 251,784               |
| 2.1.11. Receivables from short sale commitments                                     |                       | -                            | -                    | -                     | -                          | -                    | -                     |
| 2.1.12. Payables for short sale commitments   |                       | -                            | -                    | -                     | -                          | -                    | -                     |
| 2.1.13. Other irrevocable commitments   |                       | 17,560,264                   | 17,637,764           | 35,198,028            | 14,411,385                 | 16,947,529           | 31,358,914            |
| 2.2. Revocable commitments  |                       | 90,012,979                   | 6,732,285            | 96,745,264            | 109,601,172                | -                    | 109,601,172           |
| 2.2.1. Revocable loan granting commitments  |                       | 90,012,979                   | 6,732,285            | 96,745,264            | 109,601,172                | -                    | 109,601,172           |
| 2.2.2. Other revocable commitments  |                       | -                            | -                    | -                     | -                          | -                    | -                     |
| <b>III. DERIVATIVE FINANCIAL INSTRUMENTS (5), (6)</b>                               |                       | <b>647,027,631</b>           | <b>1,920,215,388</b> | <b>2,567,243,019</b>  | <b>463,638,306</b>         | <b>1,699,913,541</b> | <b>2,163,551,847</b>  |
| 3.1. Derivative financial instruments for hedging purposes                          |                       | 87,309,161                   | 339,003,971          | 426,313,132           | 89,411,511                 | 300,944,626          | 390,356,137           |
| 3.1.1. Fair value hedge   |                       | 22,599,849                   | 122,289,803          | 144,889,652           | 22,682,199                 | 90,383,724           | 113,065,923           |
| 3.1.2. Cash flow hedge  |                       | 64,709,312                   | 216,714,168          | 281,423,480           | 66,729,312                 | 210,560,902          | 277,290,214           |
| 3.1.3. Hedge of net investment in foreign operations                                |                       | -                            | -                    | -                     | -                          | -                    | -                     |
| 3.2. Held for trading transactions  |                       | 559,718,470                  | 1,581,211,417        | 2,140,929,887         | 374,226,795                | 1,398,968,915        | 1,773,195,710         |
| 3.2.1. Forward foreign currency buy/sell transactions                               |                       | 107,063,597                  | 119,656,516          | 226,720,113           | 62,033,027                 | 86,084,886           | 148,117,913           |
| 3.2.1.1. Forward foreign currency transactions-buy                                  |                       | 4,223,797                    | 103,043,859          | 107,267,656           | 847,949                    | 69,044,492           | 69,892,441            |
| 3.2.1.2. Forward foreign currency transactions-sell                                 |                       | 102,839,800                  | 16,612,657           | 119,452,457           | 61,185,078                 | 17,040,394           | 78,225,472            |
| 3.2.2. Swap transactions related to foreign currency and interest rates             |                       | 389,249,066                  | 1,341,325,015        | 1,730,574,081         | 260,189,370                | 1,203,883,169        | 1,464,072,539         |
| 3.2.2.1. Foreign currency swap-buy  |                       | 2,673,810                    | 522,881,680          | 525,555,490           | 12,930                     | 469,876,362          | 469,889,292           |
| 3.2.2.2. Foreign currency swap-sell   |                       | 85,421,256                   | 450,978,785          | 536,400,041           | 59,443,440                 | 411,142,023          | 470,585,463           |
| 3.2.2.3. Interest rate swaps-buy  |                       | 150,577,000                  | 183,732,275          | 334,309,275           | 100,366,500                | 161,432,392          | 261,798,892           |
| 3.2.2.4. Interest rate swaps-sell   |                       | 150,577,000                  | 183,732,275          | 334,309,275           | 100,366,500                | 161,432,392          | 261,798,892           |
| 3.2.3. Foreign currency, interest rate and securities options                       |                       | 48,103,847                   | 105,988,309          | 154,092,156           | 51,847,207                 | 108,847,772          | 160,694,979           |
| 3.2.3.1. Foreign currency options-buy   |                       | 11,381,142                   | 63,820,809           | 75,201,951            | 20,865,403                 | 58,924,803           | 79,790,206            |
| 3.2.3.2. Foreign currency options-sell  |                       | 36,722,705                   | 42,167,500           | 78,890,205            | 30,981,804                 | 49,922,969           | 80,904,773            |
| 3.2.3.3. Interest rate options-buy  |                       | -                            | -                    | -                     | -                          | -                    | -                     |
| 3.2.3.4. Interest rate options-sell   |                       | -                            | -                    | -                     | -                          | -                    | -                     |
| 3.2.3.5. Securities options-buy   |                       | -                            | -                    | -                     | -                          | -                    | -                     |
| 3.2.3.6. Securities options-sell  |                       | -                            | -                    | -                     | -                          | -                    | -                     |
| 3.2.4. Foreign currency futures   |                       | 15,301,960                   | 14,241,577           | 29,543,537            | 157,191                    | 153,088              | 310,279               |
| 3.2.4.1. Foreign currency futures-buy   |                       | 12,898,422                   | 1,849,098            | 14,747,520            | -                          | 153,088              | 153,088               |
| 3.2.4.2. Foreign currency futures-sell  |                       | 2,403,538                    | 12,392,479           | 14,796,017            | 157,191                    | -                    | 157,191               |
| 3.2.5. Interest rate futures  |                       | -                            | -                    | -                     | -                          | -                    | -                     |
| 3.2.5.1. Interest rate futures-buy  |                       | -                            | -                    | -                     | -                          | -                    | -                     |
| 3.2.5.2. Interest rate futures-sell   |                       | -                            | -                    | -                     | -                          | -                    | -                     |
| 3.2.6. Other  |                       | -                            | -                    | -                     | -                          | -                    | -                     |
| <b>B. CUSTODY AND PLEDGED ITEMS (IV+V+VI)</b>                                       |                       | <b>6,784,809,395</b>         | <b>2,365,094,476</b> | <b>9,149,903,871</b>  | <b>6,167,664,409</b>       | <b>2,314,895,573</b> | <b>8,482,559,982</b>  |
| <b>IV. ITEMS HELD IN CUSTODY</b>  |                       | <b>366,586,980</b>           | <b>315,102,962</b>   | <b>681,689,942</b>    | <b>334,089,569</b>         | <b>316,047,889</b>   | <b>650,137,458</b>    |
| 4.1. Customer Fund and Portfolio Assets   |                       | 221,303,549                  | 246,796,249          | 468,099,796           | 201,252,005                | 244,436,761          | 445,688,766           |
| 4.2. Investment securities held in custody  |                       | 61,068,132                   | 51,901,359           | 112,969,491           | 49,076,286                 | 57,312,679           | 106,388,965           |
| 4.3. Checks received for collection   |                       | 76,248,559                   | 10,527,621           | 86,776,180            | 76,245,053                 | 8,607,942            | 84,852,995            |
| 4.4. Commercial notes received for collection                                       |                       | 7,963,460                    | 2,425,269            | 10,388,729            | 7,516,225                  | 2,325,776            | 9,842,001             |
| 4.5. Other assets received for collection   |                       | -                            | -                    | -                     | -                          | -                    | -                     |
| 4.6. Assets received for public offering  |                       | -                            | -                    | -                     | -                          | -                    | -                     |
| 4.7. Other items under custody  |                       | 3,280                        | 3,452,466            | 3,455,746             | -                          | 3,364,731            | 3,364,731             |
| 4.8. Custodians   |                       | -                            | -                    | -                     | -                          | -                    | -                     |
| <b>V. PLEDGED ITEMS</b>   |                       | <b>3,556,191,913</b>         | <b>1,078,400,517</b> | <b>4,634,592,430</b>  | <b>3,256,459,913</b>       | <b>1,056,067,329</b> | <b>4,312,527,242</b>  |
| 5.1. Marketable securities  |                       | 54,899,132                   | 86,163,574           | 141,062,706           | 52,120,669                 | 88,378,930           | 140,498,999           |
| 5.2. Guarantee notes  |                       | 2,386,802                    | 992,135              | 3,378,937             | 2,009,608                  | 813,522              | 2,823,130             |
| 5.3. Commodity  |                       | 1,764,684                    | -                    | 1,764,684             | 1,826,684                  | -                    | 1,826,684             |
| 5.4. Warranty   |                       | -                            | -                    | -                     | -                          | -                    | -                     |
| 5.5. Properties   |                       | 821,708,289                  | 468,374,326          | 1,290,082,615         | 768,773,800                | 460,401,695          | 1,229,175,495         |
| 5.6. Other pledged items  |                       | 2,675,433,006                | 522,870,482          | 3,198,303,488         | 2,431,729,752              | 506,473,182          | 2,938,202,934         |
| 5.7. Pledged items-depository   |                       | -                            | -                    | -                     | -                          | -                    | -                     |
| <b>VI. ACCEPTED INDEPENDENT GUARANTEES AND WARRANTIES</b>                           |                       | <b>2,862,030,502</b>         | <b>971,590,997</b>   | <b>3,833,621,499</b>  | <b>2,577,114,927</b>       | <b>942,780,355</b>   | <b>3,519,895,282</b>  |
| <b>TOTAL OFF-BALANCE SHEET ACCOUNTS (A+B)</b>                                       |                       | <b>9,229,525,627</b>         | <b>4,496,460,781</b> | <b>13,725,986,408</b> | <b>8,294,597,779</b>       | <b>4,179,920,149</b> | <b>12,474,517,928</b> |

The accompanying notes are an integral part of these financial statements

# QNB BANK ANONİM ŞİRKETİ

## UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE PERIOD ENDED MARCH 31, 2026

(Amounts expressed in Thousands of Turkish Lira (TL) unless otherwise stated.)

### III. STATEMENT OF PROFIT OR LOSS

| INCOME AND EXPENSE ITEMS |  | Section 5<br>Part IV | Current Period<br>01.01-31.03.2026 | Prior Period<br>01.01-31.03.2025 |
|--------------------------|--|----------------------|------------------------------------|----------------------------------|
| <b>I.</b>                | <b>INTEREST INCOME</b>   | <b>(1)</b>           | <b>100,952,297</b>                 | <b>97,931,528</b>                |
| 1.1                      | Interest income on loans   |                      | 71,330,907                         | 67,211,579                       |
| 1.2                      | Interest income on reserve deposits  |                      | 8,394,176                          | 8,955,600                        |
| 1.3                      | Interest income on banks   |                      | 4,857,068                          | 5,240,976                        |
| 1.4                      | Interest income on money market transactions                               |                      | 104,853                            | 6,610                            |
| 1.5                      | Interest income on securities portfolio                                    |                      | 16,014,271                         | 16,239,227                       |
| 1.5.1                    | Financial assets measured at FVTPL   |                      | 564,378                            | 562,857                          |
| 1.5.2                    | Financial assets measured at FVOCI   |                      | 11,008,565                         | 9,988,381                        |
| 1.5.3                    | Financial assets measured at amortized cost                                |                      | 4,441,328                          | 5,687,989                        |
| 1.6                      | Financial lease income   |                      | -                                  | -                                |
| 1.7                      | Other interest income  |                      | 251,022                            | 277,536                          |
| <b>II.</b>               | <b>INTEREST EXPENSE (-)</b>  | <b>(2)</b>           | <b>71,157,771</b>                  | <b>77,226,399</b>                |
| 2.1                      | Interest on deposits   |                      | 53,761,385                         | 59,567,133                       |
| 2.2                      | Interest on funds borrowed   |                      | 4,568,593                          | 3,672,146                        |
| 2.3                      | Interest on money market transactions                                      |                      | 8,290,172                          | 11,525,761                       |
| 2.4                      | Interest on securities issued  |                      | 4,100,548                          | 2,233,257                        |
| 2.5                      | Interests on leases  |                      | 268,167                            | 135,819                          |
| 2.6                      | Other interest expenses  |                      | 168,906                            | 92,283                           |
| <b>III.</b>              | <b>NET INTEREST INCOME/EXPENSE (I - II)</b>                                |                      | <b>29,794,526</b>                  | <b>20,705,129</b>                |
| <b>IV.</b>               | <b>NET FEES AND COMMISSIONS INCOME/EXPENSES</b>                            |                      | <b>18,097,769</b>                  | <b>15,579,168</b>                |
| 4.1                      | Fees and commissions received  |                      | 23,732,603                         | 19,233,920                       |
| 4.1.1                    | Non-cash loans   |                      | 508,854                            | 413,208                          |
| 4.1.2                    | Others   |                      | 23,223,749                         | 18,820,712                       |
| 4.2                      | Fees and commissions paid (-)  |                      | 5,634,834                          | 3,654,752                        |
| 4.2.1                    | Non-cash loans   |                      | 542                                | 395                              |
| 4.2.2                    | Others   |                      | 5,634,292                          | 3,654,357                        |
| <b>V.</b>                | <b>DIVIDEND INCOME</b>   | <b>(3)</b>           | <b>354,250</b>                     | <b>1,189</b>                     |
| <b>VI.</b>               | <b>TRADING INCOME / LOSSES (Net)</b>                                       | <b>(4)</b>           | <b>(9,117,734)</b>                 | <b>(4,475,071)</b>               |
| 6.1                      | Trading income / losses on securities                                      |                      | 2,754,303                          | 1,273,688                        |
| 6.2                      | Income / losses from derivative transactions                               |                      | (11,634,682)                       | (2,093,496)                      |
| 6.3                      | Foreign exchange income / losses   |                      | (237,355)                          | (3,655,263)                      |
| <b>VII.</b>              | <b>OTHER OPERATING INCOME</b>  | <b>(5)</b>           | <b>263,679</b>                     | <b>144,147</b>                   |
| <b>VIII.</b>             | <b>TOTAL OPERATING GROSS PROFIT (III+IV+V+VI+VII)</b>                      |                      | <b>39,392,490</b>                  | <b>31,954,562</b>                |
| <b>IX.</b>               | <b>EXPECTED CREDIT LOSSES (-)</b>  | <b>(6)</b>           | <b>8,689,737</b>                   | <b>6,005,681</b>                 |
| <b>X.</b>                | <b>OTHER PROVISION LOSSES (-)</b>  | <b>(6)</b>           | <b>16,286</b>                      | <b>1,922,974</b>                 |
| <b>XI.</b>               | <b>PERSONNEL EXPENSES (-)</b>  |                      | <b>7,309,204</b>                   | <b>5,692,300</b>                 |
| <b>XII.</b>              | <b>OTHER OPERATING EXPENSES (-)</b>  | <b>(7)</b>           | <b>8,257,300</b>                   | <b>5,975,446</b>                 |
| <b>XIII.</b>             | <b>NET OPERATING PROFIT / LOSS (VIII-IX-X-XI-XII)</b>                      |                      | <b>15,119,963</b>                  | <b>12,358,161</b>                |
| <b>XIV.</b>              | <b>EXCESS AMOUNT RECORDED AS INCOME AFTER MERGER</b>                       |                      | -                                  | -                                |
| <b>XV.</b>               | <b>INCOME/LOSS FROM INVESTMENTS UNDER EQUITY ACCOUNTING</b>                |                      | <b>3,599,950</b>                   | <b>2,409,292</b>                 |
| <b>XVI.</b>              | <b>INCOME/LOSS ON NET MONETARY POSITION</b>                                |                      | -                                  | -                                |
| <b>XVII.</b>             | <b>OPERATING PROFIT/LOSS BEFORE TAXES (XII+...+XV)</b>                     | <b>(8)</b>           | <b>18,719,913</b>                  | <b>14,767,453</b>                |
| <b>XVIII.</b>            | <b>PROVISION FOR TAXES OF CONTINUED OPERATIONS (±)</b>                     | <b>(9)</b>           | <b>2,972,605</b>                   | <b>3,579,582</b>                 |
| 18.1                     | Current tax charge   |                      | 3,647,925                          | 65,782                           |
| 18.2                     | Deferred tax charge (+)  |                      | 1,324,673                          | 3,577,953                        |
| 18.3                     | Deferred tax credit (-)  |                      | (1,999,993)                        | (64,153)                         |
| <b>XIX.</b>              | <b>NET OPERATING PROFIT/LOSS AFTER TAXES (XVII±XVIII)</b>                  | <b>(10)</b>          | <b>15,747,308</b>                  | <b>11,187,871</b>                |
| <b>XX.</b>               | <b>INCOME FROM DISCONTINUED OPERATIONS</b>                                 |                      | -                                  | -                                |
| 20.1                     | Income from assets held for sale   |                      | -                                  | -                                |
| 20.2                     | Income from sale of associates, subsidiaries and joint ventures            |                      | -                                  | -                                |
| 20.3                     | Others   |                      | -                                  | -                                |
| <b>XXI.</b>              | <b>EXPENSES FROM DISCONTINUED OPERATIONS (-)</b>                           |                      | -                                  | -                                |
| 21.1                     | Expenses on assets held for sale   |                      | -                                  | -                                |
| 21.2                     | Expenses on sale of associates, subsidiaries and joint ventures            |                      | -                                  | -                                |
| 21.3                     | Others   |                      | -                                  | -                                |
| <b>XXII.</b>             | <b>PROFIT/LOSS BEFORE TAXES ON DISCONTINUED OPERATIONS (XX+XXI)</b>        |                      | -                                  | -                                |
| <b>XXIII.</b>            | <b>PROVISION FOR TAXES OF DISCONTINUED OPERATIONS (±)</b>                  |                      | -                                  | -                                |
| 23.1                     | Current tax charge   |                      | -                                  | -                                |
| 23.2                     | Deferred tax charge (+)  |                      | -                                  | -                                |
| 23.3                     | Deferred tax credit (-)  |                      | -                                  | -                                |
| <b>XXIV.</b>             | <b>NET PROFIT/LOSS AFTER TAXES ON DISCONTINUED OPERATIONS (XXII±XXIII)</b> |                      | -                                  | -                                |
| <b>XXV.</b>              | <b>NET PROFIT/LOSS (XIX+XXIV)</b>  | <b>(11)</b>          | <b>15,747,308</b>                  | <b>11,187,871</b>                |
|                          | Earnings Per Share   |                      | 0.2863                             | 0.2034                           |

The accompanying notes are an integral part of these financial statements.

**QNB BANK ANONİM ŞİRKETİ****UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE PERIOD ENDED MARCH 31, 2026**

(Amounts expressed in Thousands of Turkish Lira (TL) unless otherwise stated.)

**IV. STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

|   | <b>Current Period</b>     | <b>Prior Period</b>       |
|---|---------------------------|---------------------------|
|   | <b>01.01 - 31.03.2026</b> | <b>01.01 - 31.03.2025</b> |
| <b>I. CURRENT PERIOD PROFIT/LOSS</b>  | <b>15,747,308</b>         | <b>11,187,871</b>         |
| <b>II. OTHER COMPREHENSIVE INCOME</b>   | <b>(3,197,222)</b>        | <b>(2,263,311)</b>        |
| <b>2.1 Other Income/Expense Items not Reclassified to Profit or Loss</b>                          | <b>42,374</b>             | <b>210</b>                |
| 2.1.1 Revaluation Surplus on Tangible Assets  | -                         | -                         |
| 2.1.2 Revaluation Surplus on Intangible Assets  | -                         | -                         |
| 2.1.3 Defined Benefit Plans' Actuarial Income/Expense   | 2,489                     | 321                       |
| 2.1.4 Other Income/Expense Items not Reclassified to Profit or Loss                               | 40,632                    | (15)                      |
| 2.1.5 Tax Related Other Comprehensive Income Items Not Reclassified Through Profit or Loss        | (747)                     | (96)                      |
| <b>2.2 Other Income/Expense Items Reclassified to Profit or Loss</b>                              | <b>(3,239,596)</b>        | <b>(2,263,521)</b>        |
| 2.2.1 Foreign Currency Translation Differences  | -                         | -                         |
| 2.2.2 Income/Expense from Valuation and/or Reclassification of Financial Assets Measured at FVOCI | (7,248,063)               | (5,475,666)               |
| 2.2.3 Income/Expense from Cash Flow Hedges  | 2,960,864                 | 2,080,710                 |
| 2.2.4 Income/Expense on Hedges of Net Investments in Foreign Operations                           | -                         | -                         |
| 2.2.5 Other Income/Expense Items Reclassified to Profit or Loss                                   | (238,557)                 | 112,948                   |
| 2.2.6 Tax Related Other Comprehensive Income Items Reclassified Through Profit or Loss            | 1,286,160                 | 1,018,487                 |
| <b>III. TOTAL COMPREHENSIVE INCOME (I+II)</b>   | <b>12,550,086</b>         | <b>8,924,560</b>          |

The accompanying notes are integral part of these financial statements.

# QNB BANK ANONİM ŞİRKETİ

## UNCONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FOR THE PERIOD ENDED MARCH 31, 2026

(Amounts expressed in Thousands of Turkish Lira (TL) unless otherwise stated.)

### V. STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

| CHANGES IN SHAREHOLDERS' EQUITY                                     | Section 5<br>Part V | Paid-in<br>Capital | Share<br>Premium | Share<br>Cancellation<br>Profits | Other<br>Capital<br>Reserves | Other Comprehensive Income/Expense Items not<br>Reclassified to Profit or Loss |   |                      | Translation<br>Differences | Other Comprehensive Income/Expense Items Reclassified to<br>Profit or Loss                         |                       | Profit<br>Reserves | Prior<br>Periods'<br>Profit/Loss | Current<br>Period's<br>Net<br>Profit/Loss | Total Equity       |   |
|---|---------------------|--------------------|------------------|----------------------------------|------------------------------|--|---|----------------------|----------------------------|--|-----------------------|--------------------|----------------------------------|---|--------------------|---|
|   |                     |                    |                  |                                  |                              | Revaluation<br>surplus on tangible<br>and intangible<br>assets                 | Defined Benefit Plans'<br>Actuarial Income/loss | Other <sup>(*)</sup> |                            | Income/Expenses from Valuation<br>and/or Reclassification of Financial<br>Assets Measured at FVOCI | Other <sup>(**)</sup> |                    |                                  |   |                    |   |
| <b>Prior Period - 01.01 - 31.03.2025</b>                            |                     |                    |                  |                                  |                              |  |   |                      |                            |  |                       |                    |                                  |   |                    |   |
| I. Balances at Beginning of Period                                  |                     | 3,350,000          | 714              | -                                | -                            | 11,300,460   | (670,473)                                       | (31,762)             | -                          | (4,231,315)  | 1,732,322             | 71,377,024         | 36,174,341                       | -   | 119,001,311        |   |
| II. Correction made as per TAS 8                                    |                     | -                  | -                | -                                | -                            | -  | -   | -                    | -                          | -  | -                     | -                  | -                                | -   | -                  | - |
| 2.1 Effect of Corrections   |                     | -                  | -                | -                                | -                            | -  | -   | -                    | -                          | -  | -                     | -                  | -                                | -   | -                  | - |
| 2.2 Effect of Changes in Accounting Policies                        |                     | -                  | -                | -                                | -                            | -  | -   | -                    | -                          | -  | -                     | -                  | -                                | -   | -                  | - |
| III. Adjusted Balances at Beginning of Period (I+II)                |                     | 3,350,000          | 714              | -                                | -                            | 11,300,460   | (670,473)                                       | (31,762)             | -                          | (4,231,315)  | 1,732,322             | 71,377,024         | 36,174,341                       | -   | 119,001,311        |   |
| IV. Total Comprehensive Income                                      |                     | -                  | -                | -                                | -                            | -  | 225   | (15)                 | -                          | (3,832,966)  | 1,569,445             | -                  | -                                | 11,187,871                                | 8,924,560          |   |
| V. Capital Increase in Cash   |                     | -                  | -                | -                                | -                            | -  | -   | -                    | -                          | -  | -                     | -                  | -                                | -   | -                  | - |
| VI. Capital Increase from Internal Sources                          |                     | -                  | -                | -                                | -                            | -  | -   | -                    | -                          | -  | -                     | -                  | -                                | -   | -                  | - |
| VII. Capital Reserves from Inflation Adjustments to Paid-in Capital |                     | -                  | -                | -                                | -                            | -  | -   | -                    | -                          | -  | -                     | -                  | -                                | -   | -                  | - |
| VIII. Convertible Bonds   |                     | -                  | -                | -                                | -                            | -  | -   | -                    | -                          | -  | -                     | -                  | -                                | -   | -                  | - |
| IX. Subordinated Liabilities  |                     | -                  | -                | -                                | -                            | -  | -   | -                    | -                          | -  | -                     | -                  | -                                | -   | -                  | - |
| X. Others Changes   |                     | -                  | -                | -                                | -                            | -  | -   | -                    | -                          | -  | -                     | -                  | -                                | -   | -                  | - |
| XI. Profit Distribution   |                     | -                  | -                | -                                | -                            | -  | -   | -                    | -                          | -  | -                     | 36,174,341         | (36,174,341)                     | -   | -                  |   |
| 11.1 Dividends  |                     | -                  | -                | -                                | -                            | -  | -   | -                    | -                          | -  | -                     | -                  | -                                | -   | -                  | - |
| 11.2 Transfers to Reserves  |                     | -                  | -                | -                                | -                            | -  | -   | -                    | -                          | -  | -                     | 36,174,341         | (36,174,341)                     | -   | -                  |   |
| 11.3 Other  |                     | -                  | -                | -                                | -                            | -  | -   | -                    | -                          | -  | -                     | -                  | -                                | -   | -                  | - |
| <b>Balances at end of the period (III+IV...+X+XI)</b>               |                     | <b>3,350,000</b>   | <b>714</b>       | <b>-</b>                         | <b>-</b>                     | <b>11,300,460</b>  | <b>(670,248)</b>                                | <b>(31,777)</b>      | <b>-</b>                   | <b>(8,064,281)</b>   | <b>3,301,767</b>      | <b>107,551,365</b> | <b>-</b>                         | <b>11,187,871</b>                         | <b>127,925,871</b> |   |

| CHANGES IN SHAREHOLDERS' EQUITY                                     | Section 5<br>Part V | Paid-in<br>Capital | Share<br>Premium | Share<br>Cancellation<br>Profits | Other<br>Capital<br>Reserves | Other Comprehensive Income/Expense Items not<br>Reclassified to Profit or Loss |   |                      | Translation<br>Differences | Other Comprehensive Income/Expense Items Reclassified to<br>Profit or Loss                         |                       | Profit<br>Reserves | Prior<br>Periods'<br>Profit/Loss | Current<br>Period's<br>Net<br>Profit/Loss | Total Equity       |   |
|---|---------------------|--------------------|------------------|----------------------------------|------------------------------|--|---|----------------------|----------------------------|--|-----------------------|--------------------|----------------------------------|---|--------------------|---|
|   |                     |                    |                  |                                  |                              | Revaluation<br>surplus on tangible<br>and intangible<br>assets                 | Defined Benefit Plans'<br>Actuarial Income/loss | Other <sup>(*)</sup> |                            | Income/Expenses from Valuation<br>and/or Reclassification of Financial<br>Assets Measured at FVOCI | Other <sup>(**)</sup> |                    |                                  |   |                    |   |
| <b>Current Period 01.01 - 31.03.2026</b>                            |                     |                    |                  |                                  |                              |  |   |                      |                            |  |                       |                    |                                  |   |                    |   |
| I. Balances at Beginning of Period                                  |                     | 5,500,000          | 714              | -                                | -                            | 13,604,339   | (730,669)                                       | (77,661)             | -                          | 1,188  | 1,361,696             | 105,401,365        | 47,814,783                       | -   | 172,875,755        |   |
| II. Correction made as per TAS 8                                    |                     | -                  | -                | -                                | -                            | -  | -   | -                    | -                          | -  | -                     | -                  | -                                | -   | -                  | - |
| 2.1 Effect of Corrections   |                     | -                  | -                | -                                | -                            | -  | -   | -                    | -                          | -  | -                     | -                  | -                                | -   | -                  | - |
| 2.2 Effect of Changes in Accounting Policies                        |                     | -                  | -                | -                                | -                            | -  | -   | -                    | -                          | -  | -                     | -                  | -                                | -   | -                  | - |
| III. Adjusted Balances at Beginning of Period (I+II)                |                     | 5,500,000          | 714              | -                                | -                            | 13,604,339   | (730,669)                                       | (77,661)             | -                          | 1,188  | 1,361,696             | 105,401,365        | 47,814,783                       | -   | 172,875,755        |   |
| IV. Total Comprehensive Income                                      |                     | -                  | -                | -                                | -                            | -  | 1,742   | 40,632               | -                          | (5,073,644)  | 1,834,048             | -                  | -                                | 15,747,308                                | 12,550,086         |   |
| V. Capital Increase in Cash   |                     | -                  | -                | -                                | -                            | -  | -   | -                    | -                          | -  | -                     | -                  | -                                | -   | -                  | - |
| VI. Capital Increase from Internal Sources                          |                     | -                  | -                | -                                | -                            | -  | -   | -                    | -                          | -  | -                     | -                  | -                                | -   | -                  | - |
| VII. Capital Reserves from Inflation Adjustments to Paid-in Capital |                     | -                  | -                | -                                | -                            | -  | -   | -                    | -                          | -  | -                     | -                  | -                                | -   | -                  | - |
| VIII. Convertible Bonds   |                     | -                  | -                | -                                | -                            | -  | -   | -                    | -                          | -  | -                     | -                  | -                                | -   | -                  | - |
| IX. Subordinated Liabilities  |                     | -                  | -                | -                                | -                            | -  | -   | -                    | -                          | -  | -                     | -                  | -                                | -   | -                  | - |
| X. Others Changes   |                     | -                  | -                | -                                | -                            | -  | -   | -                    | -                          | -  | -                     | -                  | -                                | -   | -                  | - |
| XI. Profit Distribution   |                     | -                  | -                | -                                | -                            | -  | -   | -                    | -                          | -  | -                     | 47,814,783         | (47,814,783)                     | -   | -                  |   |
| 11.1 Dividends  |                     | -                  | -                | -                                | -                            | -  | -   | -                    | -                          | -  | -                     | -                  | -                                | -   | -                  | - |
| 11.2 Transfers to Reserves  |                     | -                  | -                | -                                | -                            | -  | -   | -                    | -                          | -  | -                     | 47,814,783         | (47,814,783)                     | -   | -                  |   |
| 11.3 Other  |                     | -                  | -                | -                                | -                            | -  | -   | -                    | -                          | -  | -                     | -                  | -                                | -   | -                  | - |
| <b>Balances at end of the period (III+IV...+X+XI)</b>               |                     | <b>5,500,000</b>   | <b>714</b>       | <b>-</b>                         | <b>-</b>                     | <b>13,604,339</b>  | <b>(728,927)</b>                                | <b>(37,029)</b>      | <b>-</b>                   | <b>(5,072,456)</b>   | <b>3,195,744</b>      | <b>153,216,148</b> | <b>-</b>                         | <b>15,747,308</b>                         | <b>185,425,841</b> |   |

(\*) Accumulated amounts of share of investments accounted for by the equity method that cannot be classified as profit/loss from other comprehensive income with other comprehensive income items not reclassified to other profit or loss.

(\*\*) Accumulated amount of cash flow hedge Income/loss, equity attributable to equity holders of the Bank for profit or loss from other comprehensive income and other comprehensive income items reclassified to other profit or loss.

The accompanying notes are an integral part of these financial statements.

# QNB BANK ANONİM ŞİRKETİ

## UNCONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED MARCH 31, 2026

(Amounts expressed in Thousands of Turkish Lira (TL) unless otherwise stated.)

### VI. STATEMENT OF CASH FLOWS

|  | Current Period<br>01.01 – 31.03.2026 | Prior Period<br>01.01 – 31.03.2025 |
|--|--------------------------------------|------------------------------------|
| <b>A. CASH FLOWS FROM / (TO) BANKING OPERATIONS</b>  |                                      |                                    |
| <b>1.1 Operating Profit Before Changes in Operating Assets and Liabilities</b>               | <b>13,165,141</b>                    | <b>(10,203,434)</b>                |
| 1.1.1 Interest Received  | 87,926,617                           | 88,364,916                         |
| 1.1.2 Interest Paid  | (68,636,896)                         | (74,144,004)                       |
| 1.1.3 Dividend Received  | 354,250                              | 1,189                              |
| 1.1.4 Fees and Commissions Received  | 23,771,728                           | 19,260,734                         |
| 1.1.5 Other Income   | 225,749                              | 144,147                            |
| 1.1.6 Collections From Previously Written Off Loans  | 3,370,797                            | 2,477,666                          |
| 1.1.7 Payments To Personnel and Service Suppliers  | (7,769,276)                          | (5,549,049)                        |
| 1.1.8 Taxes Paid   | (4,822,627)                          | (1,403,926)                        |
| 1.1.9 Others   | (21,255,201)                         | (39,355,107)                       |
| <b>1.2 Changes in Operating Assets and Liabilities</b>                                       | <b>(12,670,139)</b>                  | <b>34,761,032</b>                  |
| 1.2.1 Net (Increase) Decrease in Financial Assets Measured at Fair Value Through Profit/Loss | (1,913,594)                          | 374,587                            |
| 1.2.2 Net (Increase) Decrease in Due from Banks  | (26,406,378)                         | (15,148,008)                       |
| 1.2.3 Net (Increase) Decrease in Loans   | (82,726,721)                         | (58,075,617)                       |
| 1.2.4 Net (Increase) Decrease in Other Assets  | (11,976,362)                         | 1,669,860                          |
| 1.2.5 Net Increase (Decrease) in Bank Deposits   | (13,934,788)                         | (20,552,022)                       |
| 1.2.6 Net Increase (Decrease) in Other Deposits  | 51,070,623                           | 121,290,698                        |
| 1.2.7 Net increase (Decrease) in financial liabilities at fair value through profit or loss  | -                                    | -                                  |
| 1.2.8 Net Increase (Decrease) in Funds Borrowed  | 14,408,574                           | (1,366,772)                        |
| 1.2.9 Net Increase (Decrease) in Matured Payables  | -                                    | -                                  |
| 1.2.10 Net Increase (Decrease) in Other Liabilities  | 58,808,507                           | 6,568,306                          |
| <b>I. Net Cash Provided From / (Used in) Banking Operations</b>                              | <b>495,002</b>                       | <b>24,557,598</b>                  |
| <b>B. CASH FLOWS FROM INVESTING ACTIVITIES</b>   |                                      |                                    |
| <b>II. Net Cash Provided From / (Used in) Investing Activities</b>                           | <b>40,801,938</b>                    | <b>(2,430,070)</b>                 |
| 2.1 Purchase Of Entities Under Common Control Associates and Subsidiaries                    | -                                    | -                                  |
| 2.2 Sale of Entities Under Common Control Associates and Subsidiaries                        | -                                    | -                                  |
| 2.3 Fixed Assets Purchases   | (2,453,950)                          | (1,643,923)                        |
| 2.4 Fixed Assets Sales   | 235,687                              | 91,586                             |
| 2.5 Purchase of Financial Assets Measured at Fair Value Through Other Comprehensive Income   | (60,765,247)                         | (54,355,673)                       |
| 2.6 Sale of Financial Assets Measured at Fair Value Through Other Comprehensive Income       | 77,391,130                           | 49,568,529                         |
| 2.7 Purchase of Financial Assets Measured at Amortized Cost                                  | (12,628,972)                         | (26,339,688)                       |
| 2.8 Sale of Financial Assets Measured at Amortized Cost                                      | 39,023,290                           | 30,249,099                         |
| 2.9 Others   | -                                    | -                                  |
| <b>C. CASH FLOWS FROM FINANCING ACTIVITIES</b>   |                                      |                                    |
| <b>III. Net Cash Provided From / (Used in) Financing Activities</b>                          | <b>14,634,248</b>                    | <b>47,638,208</b>                  |
| 3.1 Cash Obtained From Funds Borrowed and Securities Issued                                  | 83,415,080                           | 95,229,223                         |
| 3.2 Cash Used for Repayment of Funds Borrowed and Securities Issued                          | (68,566,484)                         | (47,244,792)                       |
| 3.3 Capital Increase   | -                                    | -                                  |
| 3.4 Dividends Paid   | -                                    | -                                  |
| 3.5 Payments for Finance Leases  | (214,348)                            | (346,223)                          |
| 3.6 Other  | -                                    | -                                  |
| <b>IV. Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents</b>            | <b>(58,574)</b>                      | <b>5,528,768</b>                   |
| <b>V. Net Increase / (Decrease) in Cash and Cash Equivalents (I+II+III+IV)</b>               | <b>55,872,614</b>                    | <b>75,294,504</b>                  |
| <b>VI. Cash and Cash Equivalents at the Beginning of the Period</b>                          | <b>151,348,643</b>                   | <b>157,680,038</b>                 |
| <b>VII. Cash and Cash Equivalents at End of the Period (V+VI)</b>                            | <b>207,221,257</b>                   | <b>232,974,542</b>                 |

The accompanying notes are an integral part of these financial statement.

**NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED MARCH 31, 2026**

(Amounts expressed in Thousands of Turkish Lira (TL) unless otherwise stated.)

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**SECTION THREE  
ACCOUNTING POLICIES**

**I. Basis of Presentation**

**1. Preparation of the financial statements and the accompanying footnotes in accordance with Turkish Accounting Standards and Regulation on Principles Related to Banks' Accounting Applications and Maintaining the Documents**

The unconsolidated financial statements are prepared within the scope of the "Regulation on Accounting Applications for Banks and Safeguarding of Documents" related with Banking Law published in the Official Gazette no. 26333 dated November 1, 2006 and in accordance with the regulations, communiqués, interpretations and legislations related to accounting and financial reporting principles published by the Banking Regulation and Supervision Agency ("BRSA") and in case where a specific regulation is not made by BRSA and Turkish Accounting Standards 34 ("TAS 34") Interim Financial Reporting Standard and Turkish Financial Reporting Standards ("TFRS") published by the Public Oversight Accounting and Auditing Standards Authority ("POA") for the format and detail of the publicly announced financial statements. This report has been prepared in accordance with the 'Communiqué on the Financial Statements to be Publicly Disclosed by Banks and the Explanations and Notes Related Thereto' and the 'Communiqué on Public Disclosures Regarding Risk Management by Banks', both published in the Official Gazette dated June 28, 2012 and numbered 28337, along with their subsequent amendments and supplements.

Financial statements and the related disclosures and footnotes have been presented in thousands of Turkish Lira unless otherwise specified. The amounts expressed in foreign currency is indicated by the full amount.

**2. Accounting policies and valuation principles used in the preparation of the financial statements**

The accounting policies and valuation principles followed in the preparation of financial statements have been determined and applied in accordance with the principles outlined in the "BRSA Accounting and Financial Reporting Regulations". It is consistent with the accounting policies applied in the annual unconsolidated financial statements prepared for the year ending December 31, 2025. The accounting policies and valuation principles related with current period are explained in Notes II to XXVI below.

The financial statements are prepared on the historical cost basis except for financial assets and liabilities at fair value through profit or loss, financial assets at fair value through other comprehensive income, properties under the tangible assets and subsidiaries accounted for using the equity method.

In preparing the unconsolidated financial statements in accordance with TFRS, the Bank's management is required to make assumptions and estimations about the assets and liabilities in the balance sheet and contingent matters as of the balance sheet date. These assumptions and estimations are reviewed regularly. necessary corrections are made and the details of the effects of these adjustments are reflected in the profit or loss statement as explained in the related footnotes.

**NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED MARCH 31, 2026**

(Amounts expressed in Thousands of Turkish Lira (TL) unless otherwise stated.)

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**ACCOUNTING POLICIES (Continued)**

**I. Basis of Presentation (Continued)**

**2. Accounting policies and valuation principles used in the preparation of the financial statements (Continued)**

**2.1. Other**

In accordance with the Financial Reporting Standard for High Inflation Economies ("TAS 29"), the economies experiencing high inflation are addressed, specifying the threshold value to be used in determining whether high inflation exists in an economy and providing guidance on how the financial statements of entities whose functional currency is the currency of a high inflation economy should be adjusted for inflation. In the announcement issued by the Public Oversight, Accounting and Auditing Standards Authority dated November 23, 2023, regarding the Inflation Adjustment of Financial Statements of Companies Subject to Independent Audits, authorized institutions or organizations responsible for regulation and supervision in their respective fields were granted the discretion to establish different transition dates for the implementation of inflation accounting. In this context, with the decision of the Banking Regulation and Supervision Agency ("BRSA") dated January 11, 2024 and numbered 10825, the transition date for banks, financial leasing, factoring, financing, savings financing and asset management companies to adopt TAS 29 has been set as January 1, 2025. However, in the decision numbered 11021 dated December 5, 2024, the BRSA has decided that banks, as well as financial leasing, factoring, financing, savings financing and asset management companies-, will not apply inflation accounting in 2025, Furthermore, in the decision numbered 11340 dated December 18, 2025, the BRSA has revoked the Board Decision numbered 10825 dated January 11, 2024 and reaffirmed that inflation accounting will not be applied by banks and financial leasing, factoring, financing, savings financing and asset management companies. Accordingly, when preparing the financial statements as of March 31, 2026, no inflation adjustment has been made in accordance with TAS 29.

The TFRS 17 Insurance Contracts Standard was published by the Public Oversight, Accounting and Auditing Standards Authority in the Official Gazette dated February 16, 2019 and numbered 30688 and with this announcement, the mandatory effective date of the standard was postponed to accounting periods beginning on or after January 1, 2024. Based on POA's letter dated February 15, 2024 and numbered 22667, the effective date of TFRS 17 has been further postponed to January 1, 2025. With the recent announcement made by POA, the mandatory effective date of the standard has been postponed to accounting periods beginning on or after January 1, 2027. This standard replaces TFRS 4, which currently allows for a wide range of applications. In this regard, the bank has not applied the relevant standard in its unconsolidated financial statements for its subsidiary, QNB Sigorta.

**NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED MARCH 31, 2026**

(Amounts expressed in Thousands of Turkish Lira (TL) unless otherwise stated.)

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**ACCOUNTING POLICIES (Continued)**

**II. Strategy for the Use of Financial Instruments and the Foreign Currency Transactions**

**1. Strategy for the use of financial instruments**

The major funding sources of the Bank are customer deposits, bond issues and funds borrowed from international markets. The customer deposits bear fixed interest rate and have an average maturity of up to 3 months in line with the sector. Domestic bond issues are realized within the maturity of 6 months and foreign bond issues are based on long maturities with fixed interests. Funds borrowed from abroad mostly bear floating rates and are reprised at an average period of 3-6 months. The Bank diverts its placements to assets with high return and sufficient collaterals. The Bank manages the liquidity structure to meet its liabilities when due by diversifying the funding sources and keeping sufficient cash and cash equivalents. The maturity of fund sources and maturity and yield of placements are considered to the extent possible within the current market conditions and a higher return on long-term placements is aimed.

Besides customer deposits, the Bank funds its long-term fixed interest rate TL loan portfolio with long term (up to 10 years) floating interest rate foreign currency funds obtained from international markets. The Bank converts the foreign currency liquidity obtained from customer deposit accounts and the international markets to TL liquidity using long term swap transactions (fixed TL interest rate and floating FC interest rate). Thus, the Bank generates TL denominated resources for funding long term loans with fixed interest rates.

The Bank has determined securities portfolio limits based on the market risk limitations for money, capital and commodity markets. Products included in the securities portfolio are subject to position and risk limits. Position limits restrict the maximum nominal position based on the product. Risk limits are expressed in terms of "Value at Risk" ("VAR") by taking the risk tolerance as a cap. The maximum VAR amounts are determined by interest and currency risk factors, which affect the securities portfolio that is subject to market risk, as well as determining the risk tolerance based on the total value at risk. The above-mentioned limits are revised annually.

The strategies for hedging exchange rate risk resulting from the Bank's foreign currency debt securities which are categorized as financial assets at fair value through other comprehensive income explained in foreign currency risk section and the applications regarding the cash flow hedging of interest rate cash flow risk resulting from deposits are explained in the Interest Rate Risk section in detail.

**2. Foreign currency transactions**

**2.1. Foreign currency exchange rates used in converting transactions denominated in foreign currencies and presentation of them in the financial statements**

The Bank accounts for the transactions denominated in foreign currencies in accordance with The Effects of Changes in Foreign Exchange Rates ("TAS 21"). Foreign exchange incomes and losses arising from transactions that are completed as of March 31, 2026 are translated to TL by using historical foreign currency exchange rates. Balances of the foreign currency denominated assets and liabilities except for non-monetary items are converted into TL by using foreign currency exchange rates of the Bank for the period end and the resulting exchange differences are recorded as foreign exchange incomes and losses. Foreign currency non-monetary items measured at fair value are converted with currency exchange rates at the time of fair value measurement.

**NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED MARCH 31, 2026**

(Amounts expressed in Thousands of Turkish Lira (TL) unless otherwise stated.)

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**ACCOUNTING POLICIES (Continued)**

**II. Strategy for the Use of Financial Instruments and the Foreign Currency Transactions (Continued)**

**2. Foreign currency transactions (Continued)**

**2.2. Net income or loss is included in the total foreign exchange differences for the period**

The foreign currency position of the Bank and the profit/loss from the foreign exchange transactions realized are included in the statement of profit or loss and other comprehensive income of foreign exchange incomes/losses and income/losses from derivative financial instruments in the statement of profit or loss and other comprehensive income. While income/loss from spot foreign exchange transactions are included in the profit/loss item of foreign exchange income/loss on balance sheet, income/loss from derivative financial transactions (forward, option etc.) for the purpose of hedging related transactions are included in income/loss statement of derivative financial instruments. Therefore, in order to determine the net profit/loss effects of foreign exchange transactions, two balances should be assessed together.

As of March 31, 2026, derivative financial transactions loss amounting to TL 11,634,682 (March 31, 2025 – TL 2,093,496 derivative financial transactions loss) and net foreign exchange loss amounting to TL 237,355 (March 31, 2025 – TL 3,655,263) net foreign exchange expense, excluding net interest expense amounting to TL 14,538,043 (March 31, 2025 – TL 8,765,736 net interest expense) arising from derivative financial transactions, the net profit on foreign currency transactions is TL 2,666,006 (March 31, 2025 – TL 3,016,977 net profit on foreign currency transactions).

**III. Information on Associates, Subsidiaries and Entities Under Common Control**

The Communiqué Amending the “Communiqué on the Turkish Accounting Standard 27 (“TAS 27”) Concerning Individual Financial Statements” published in the Official Gazette dated April 9, 2015 and numbered 29321 came into effect for the accounting periods after January 1, 2016. While it is stated that a business that prepared its individual financial statements before the amendment can account for investments in its subsidiaries, under common control and associates at cost or in accordance with TFRS 9 Financial Instruments standard, with the amendment, while the business prepares its individual financial statements, its investments in subsidiaries, under common control and affiliates are accounted for using the equity method. also has the opportunity to be accounted for.

In unconsolidated financial statements, the Bank accounts its financial subsidiaries according to the equity method defined in TAS 28 within the framework of TAS 27.

**IV. Explanations on Futures and Options Contracts and Derivative Products**

The Bank enters into forward currency purchase/sale agreements and swap transactions to reduce the foreign currency risk and interest rate risk and manage foreign currency liquidity risk. The Bank also carries out currency and interest options, credit default swap and futures agreements.

Besides customer deposits, the Bank funds its long-term fixed interest rate TL loan portfolio with long term (up to 10 years) floating interest rate foreign currency funds obtained from international markets. The Bank converts the foreign currency liquidity obtained from customer deposit accounts and the international markets to TL liquidity with long term swap transactions (fixed TL interest rate and floating FC interest rate). Therefore, the Bank not only funds its long-term fixed interest rate loans with TL but also hedges itself against interest rate risk.

The Bank’s derivative instruments held for trading and derivative instruments hedging purpose are classified, measured and accounted in accordance with “TFRS 9” and Financial Instruments: Recognition and Measurement (“TAS 39”), respectively. Derivative instruments held for trading and derivative instruments hedging purpose are initially recognized at fair value and subsequently measured at fair value. Also, the liabilities and receivables arising from the derivative transactions are recorded as off-balance sheet items at their contractual values.

**NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED MARCH 31, 2026**

(Amounts expressed in Thousands of Turkish Lira (TL) unless otherwise stated.)

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**ACCOUNTING POLICIES (Continued)**

**IV. Explanations on Futures and Options Contracts and Derivative Products (Continued)**

The derivative transactions are accounted for at fair value subsequent to initial recognition and are presented in the “Derivative Financial Assets at Fair Value Through Profit/Loss”, “Derivative Financial Assets at Fair Value Through Other Comprehensive Income” or “Derivative Financial Liabilities at Fair Value Through Profit/Loss” and “Derivative Financial Liabilities at Fair Value Through Other Comprehensive Income” items of the balance sheet depending on the resulting positive or negative amounts of the computed value. These amounts of derivative transactions presented on the balance sheet, represent the fair value differences based on the valuation.

Fair values of forward foreign currency purchase and sales contracts, currency and interest rate swap transactions are calculated by using internal pricing models based on market data.

Fair values of option contracts are calculated with option pricing models.

Futures transactions are accounted for at settlement as of the balance sheet date.

The Bank does not have either any hybrid contract contains a host that is not an asset within the scope of this standard or a financial instrument which shall be separated from the host and accounted for as derivative under this standard.

Credit derivatives are capital market tools designed to transfer credit risk from one party to another. The Bank’s credit derivatives portfolio included in the off-balance sheet accounts composes of credit default swaps resulted from protection buying or selling.

Credit default swap is a contract, in which the protection seller commits to pay the protection value to the protection buyer in case of certain credit risk events in return for the premium paid by the buyer for the contract. Credit default swaps are valued daily at their fair values.

Upon valuation of derivative instruments that are not subject to hedge accounting, differences in fair value, except for currency revaluation differences, are recorded in the statement of profit or loss and other comprehensive income on Income/Loss from Derivative Financial Transactions. These foreign currency valuation differences are accounted for under “Foreign Exchange Income/Loss” account.

In cash flow hedge accounting

The Bank applies cash flow hedge accounting using interest swap transactions to hedge its TL and FC customer deposits with short term cyclical basis and subordinated loans and creditor loans which have floating interest payment. The Bank implements effectiveness tests at the balance sheet dates for hedge accounting; the effective parts are accounted as defined in TAS 39, in financial statements under equity “Other Accumulated Comprehensive Income/Expense Items Reclassified to Profit or Loss” whereas the amount concerning ineffective parts is associated with the statement of profit or loss and other comprehensive income.

In cash flow hedge accounting, when the hedging instrument expires, is executed or sold and when the hedge relationship becomes ineffective or is discontinued as a result of the hedge relationship being revoked; the hedging income and losses that were previously recognized under equity are transferred to profit or loss when the cash flows of the hedged item are realized.

In fair value hedge accounting

The Bank applies fair value hedge accounting in accordance with TAS 39 by performing swap transactions to hedge long term, fixed rate installment loans against fluctuations in market interest rates.

The Bank applies fair value hedge accounting using interest rate swap transactions to hedge long term, fixed rate, foreign currency Eurobonds in financial assets which is classified as fair value through Other Comprehensive Income portfolio against interest rate fluctuations.

**NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED MARCH 31, 2026**

(Amounts expressed in Thousands of Turkish Lira (TL) unless otherwise stated.)

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**ACCOUNTING POLICIES (Continued)**

**IV. Explanations on Futures and Options Contracts and Derivative Products (Continued)**

The Bank applies fair value hedge accounting to hedge itself against the changes in the interest rates related to long term TL government bonds with fixed coupon payment in financial assets which is classified as fair value through Other Comprehensive Income portfolio using swap transactions as hedging instruments.

The Bank applies fair value hedge accounting to hedge itself against the changes in the interest rates related to the fixed rate, foreign currency securities issued by the Bank using interest rate swap transactions as hedging instruments.

At each balance sheet date, the Bank applies effectiveness tests for fair value hedge accounting.

The effects of hedge accounting for fair value risk have been recognized in the "Income/Loss from Derivative Financial Transactions" line item in the profit or loss statement.

When the hedging instrument expires, is executed or sold and when the hedge relationship becomes ineffective or is discontinued as a result of the hedge relationship being revoked, adjustments made to the carrying amount of the hedged item are transferred to profit and loss with straight line method for portfolio hedges or with effective interest rate method for micro hedges. In case the hedged item is derecognized, hedge accounting is discontinued and within context of fair value hedge accounting, adjustments made to the value of the hedged item are accounted in statement of profit or loss and other comprehensive income.

As of September 30, 2018, the Bank terminated the hedge accounting for the fair value hedge of the fair value risk arising from the changes in the exchange rates for the real estates purchased in previous periods in foreign currency and the fair value of which is in foreign currency in the market and as of March 31, 2026, fair value exchange difference adjustment amounting to TL 1,052,492 (December 31, 2025 – TL 1,059,318) which is shown tangible assets in the balance sheet, is amortized over the economic life of the property subject to hedging.

**V. Explanations on Interest Income and Expenses**

Interest income is recorded according to the effective interest rate method (rate equal to net present value of future cash flows of financial assets or liabilities) defined in the TFRS 9 standard by applying the effective interest rate to the gross carrying amount of a financial asset except for: purchased or originated credit-impaired financial assets or financial assets that are not purchased or originated credit-impaired financial assets but subsequently have become credit-impaired financial assets. When applying the effective interest rate method, an entity identifies fees that are an integral part of the effective interest rate method of a financial instrument. Fees that are an integral part of the effective interest rate of a financial instrument are treated as an adjustment to the effective interest rate, unless the financial instrument is measured at fair value, with the change in fair value being recognized in profit or loss.

**NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED MARCH 31, 2026**

(Amounts expressed in Thousands of Turkish Lira (TL) unless otherwise stated.)

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**ACCOUNTING POLICIES (Continued)**

**V. Explanations on Interest Income and Expenses (Continued)**

When applying the effective interest method, The Bank amortized any fees, transaction costs and other premiums or discounts that are included in the calculation of the effective interest rate over the expected life of the financial instrument. In case an interest was accrued on a security before its acquisition, the collected interest is divided into two parts as interest before and after the acquisition and only the interest of the period after the acquisition is recorded as interest income in the financial statements. If the expectation for the cash flows from financial asset is revised for reasons other than the credit risk, the change is reflected in the carrying amount of asset and in the related statement of profit or loss line and is amortized over the estimated life of financial asset.

If the financial asset is impaired and classified as a non-performing receivable, the Bank applies the effective interest rate on the amortized cost of the asset for subsequent reporting periods. Such interest income calculation is made on an individual contract basis for all financial assets subject to impairment calculation. It is used effective interest rate during calculation of loss given default rate in expected credit loss models and accordingly, the calculation of expected credit losses includes an interest amount. Therefore, a reclassification is made between the accounts of “Expected Credit Losses” and “Interest Income on Loans” for such calculated amount.

**VI. Explanations on Fees and Commission Income and Expenses**

Except for fees and commissions that are integral part of the effective interest rates of financial instruments measured at amortized costs, the fees and commissions are accounted for in accordance with TFRS 15 Revenue from Contracts with Customers. Except for certain fees related with certain banking transactions and recognized when the related service is given, fees and commissions received or paid and other fees and commissions paid to financial institutions are accounted under accrual basis of accounting throughout the service period.

**VII. Explanations and Disclosures on Financial Instruments**

**Initial recognition of financial instruments**

The Bank shall recognize a financial asset or a financial liability in its statement of financial position when and only when, the entity becomes party to the contractual provisions of the instrument. A regular way purchase or sale of financial assets shall be recognized and derecognized, as applicable, using trade date accounting or settlement date accounting. Purchase and sale transactions of securities are accounted at the settlement date.

**Initial measurement of financial instruments**

The classification of financial instruments at initial recognition depends on the contractual conditions and the relevant business model. A financial asset or financial liability, excluding assets assessed under TFRS 15, is initially measured at its fair value when first recognized in the financial statements. In the initial measurement of financial assets and liabilities, excluding those for which fair value changes are reflected in profit or loss, transaction costs directly attributable to the acquisition or issuance are either added to or deducted from their fair value.

**Classification of financial instruments**

On which category a financial instrument shall be classified at initial recognition depends on both the business model for managing the financial assets and the contractual cash flow characteristics of the financial asset.

**NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED MARCH 31, 2026**

(Amounts expressed in Thousands of Turkish Lira (TL) unless otherwise stated.)

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**ACCOUNTING POLICIES (Continued)**

**VII. Explanations and Disclosures on Financial Instruments (Continued)**

As per TFRS 9, the Bank classifies a financial asset on the basis of its contractual cash flow characteristics if the financial asset is held within a business model whose objective is to hold assets to collect contractual cash flows or within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets. In order to assess whether the element provides consideration for only the passage of time, an entity applies judgement and considers relevant factors such as the currency in which the financial asset is denominated and the period for which the interest rate is set. When the contractual conditions are exposed to the risks which are not consistent with the basic lending arrangement or variability of cash flows, the relevant financial asset is measured at fair value through profit or loss. The Bank tested all financial assets within the scope of TFRS 9 whether their “contractual cash-flows solely represent payments of principal and interest” and assessed the asset classification within the business model.

**Assessment of business model**

As per TFRS 9, the Bank’s business model is determined at a level that reflects how groups of financial assets are managed together to achieve a particular business objective.

The Bank’s business models are divided into three categories.

**Business model aimed to hold assets in order to collect contractual cash flows**

This is a model whose objective is to hold assets in order to collect contractual cash flows are managed to realize cash flows by collecting contractual payments over the life of the instrument. The financial assets that are held within the scope of this business model are measured at amortized cost when the contractual terms of the financial asset meet the condition of giving rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. Receivables from the Central Bank, Banks, Money Market Placements, investments under financial assets measured at amortized cost, loans, leasing receivables, factoring receivables and other receivables are assessed within this business model.

**Business model aimed to collect contractual cash flows and sell financial assets**

This is a model whose objective is achieved by both collecting contractual cash flows and selling financial assets. Fair value change of the financial assets that are held within the scope of this business model are accounted under other comprehensive income when the contractual terms of the financial asset meet the condition of giving rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. Financial assets measured at fair value through other comprehensive income are assessed in this business model.

**Other business models**

Financial assets are measured at fair value through profit or loss when they are not held within a business model whose objective is to hold assets to collect contractual cash flows or within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets. Financial assets measured at fair value through profit/loss are assessed in this business model.

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**ACCOUNTING POLICIES (Continued)**

**VII. Explanations and Disclosures on Financial Instruments (Continued)**

**Measurement categories of financial assets and liabilities**

Financial assets are classified in three main categories as listed below in accordance with TFRS 9:

- Financial assets measured at fair value through profit/loss
- Financial assets measured at fair value through other comprehensive income
- Financial assets measured at amortized cost

**Financial assets at the fair value through profit or loss**

Financial assets at fair value through profit/loss are financial assets other than the ones that are managed with business model that aims to collect contractual cash flows or business model that aims to collect both the contractual cash flows and cash flows arising from the sale of the assets; and in case of the contractual terms of the financial asset do not lead to cash flows representing solely payments of principal and interest at certain date; that are either acquired for generating a profit from short term fluctuations in prices or are financial assets included in a portfolio aiming to short-term profit making. Financial assets at the fair value through profit or loss are initially recognized at fair value and measured at their fair value after recognition. All incomes and losses arising from these valuations are reflected in the statement of profit or loss and other comprehensive income.

In accordance with the Uniform Chart of Accounts (UCoA) explanations, the positive difference between the acquisition cost and the discounted value of a financial asset is recorded under "Interest Income" If the fair value of the asset exceeds the discounted value, the positive difference is recorded in the "Capital Market Transactions Profits" account. Conversely, if the fair value is lower than the discounted value, the negative difference between the discounted value and the fair value is recorded in the "Capital Market Transactions Losses" account. In cases where such assets are sold before their maturities, the incomes/losses on such sales are recorded under trading account income/losses.

**Financial assets at fair value through other comprehensive income**

In addition to financial assets within a business model that aims to hold to collect contractual cash flows and aims to hold to sell, financial asset with contractual terms that lead to cash flows are solely payments of principal and interest at certain dates, they are classified as fair value through other comprehensive income. Financial assets at fair value through other comprehensive income are recognized by adding transaction cost to acquisition cost reflecting the fair value of the financial asset. After the recognition, financial assets at fair value through other comprehensive income are measured at fair value. Interest income calculated with effective interest rate method arising from financial assets at fair value through other comprehensive income and dividend income from equity securities are recorded to the statement of profit or loss.

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**ACCOUNTING POLICIES (Continued)**

**VII. Explanations and Disclosures on Financial Instruments (Continued)**

**Financial assets at fair value through other comprehensive income (Continued)**

“Unrealized incomes and losses” arising from the difference between the amortized cost and the fair value of financial assets at fair value through other comprehensive income are not reflected in the statement of profit or loss and other comprehensive income of the period until the acquisition of the asset, sale of the asset, the disposal of the asset and impairment of the asset and they are accounted under the “Other Accumulated Comprehensive Income or Expenses Reclassified to Profit or Loss” under shareholders’ equity. When the aforementioned securities are collected or disposed, accumulated fair value differences which were reflected under equity, are reflected in the statement of profit or loss and other comprehensive income. Equity securities, which are classified as financial assets at fair value through other comprehensive income, that have a quoted market price in an active market and whose fair values can be reliably measured are carried at fair value. Equity securities that do not have a quoted market price in an active market and whose fair values cannot be reliably measured are carried at cost, less provision for impairment.

The Bank has inflation indexed (“CPI”) government bonds in its financial assets at fair value through other comprehensive income and measured at amortized cost portfolios. CPI government bonds that are constant throughout their lives and their real principal amounts are preserved from inflation. These marketable securities are valued and accounted by using effective interest rate method by considering the real coupon rates and reference inflation index at the issue date together with the index calculated by considering the estimated inflation rate as disclosed by the Turkish Republic of Türkiye Ministry of Treasury and Finance. As disclosed in ‘Inflation Indexed Bonds Manual’ published by Turkish Republic of Türkiye Ministry of Treasury and Finance, reference index used for the real payments is determined based on the inflation rates of two months before. The Bank determines the estimated inflation rates used for valuation of securities in line with this. The estimated inflation rate used is updated during the year when necessary. At the end of the year, the actual inflation rate is used.

Some portion of the Eurobond portfolio which has been recognized as financial assets at FV through OCI are designated as fair value hedged items, hedged against interest rate fluctuations, starting from March and April 2009, hedged against interest rate fluctuations. Those securities are disclosed under financial assets at FV through OCI in order to be in line with balance sheet presentation. The fair value differences of Eurobond and TL government bond hedged items are accounted for under “Capital Market Transactions Profit/Loss” in the statement of profit or loss and other comprehensive income.

In cases where fair value hedge operations cannot be effectively performed as described in TAS 39, fair value hedge accounting is ceased. After fair value accounting is ceased value differences, previously reflected to the statement of profit or loss and other comprehensive income are amortized through the equity until the maturity of related hedged securities. The fair value differences of related portfolio securities sold prior to maturity are immediately recognized in the statement of profit or loss and other comprehensive income.

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**ACCOUNTING POLICIES (Continued)**

**VII. Explanations and Disclosures on Financial Instruments (Continued)**

**Financial assets measured at amortized cost**

Financial assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are classified as financial assets measured at amortized cost. Financial assets measured at amortized cost are initially recognized at acquisition cost including the transaction costs which reflect the fair value of those instruments and subsequently recognized at “amortized cost” by using “effective interest rate method”. Interest income obtained from financial assets measured at amortized cost is accounted in statement of profit or loss and other comprehensive income.

The Bank as explained in part IV, “Explanations on Derivative Financial Assets and Liabilities”, performs FX swap transactions against TL in order to hedge the possible losses which might arise due to the changes in the fair value of a certain portion of its long-term loans and applies fair value hedge accounting as per TAS 39. The Bank accounts for the hedged loan portfolio at fair value related to hedged risk, the swap transactions used as the hedging instrument at fair value and reflects the related net income or loss to respective period’s statement of profit or loss and other comprehensive income.

When the fair value hedge accounting could not be effectively continued as stated in TAS 39, the fair value hedge accounting is ceased. The fair value differences of the hedged loans are amortized through statement of profit or loss and other comprehensive income until the maturity of the hedged loans.

**VIII. Explanations on Expected Credit Losses**

The Bank recognizes a loss allowance for expected credit losses on financial assets and loans measured at amortized cost, financial assets measured at fair value through other comprehensive income, loan commitments and financial guarantee contracts not measured at fair value through profit/loss based on TFRS 9 and the regulation published in the Official Gazette No. 29750 dated June 22, 2016 in connection with “Procedures and Principals regarding Classification of Loans and Allowances Allocated for Such Loans” effective from January 1, 2018. At each reporting date, the Bank shall assess whether the credit risk on a financial instrument has increased significantly since initial recognition. The Bank considers the changes in the default risk of financial instrument, when making the assessment.

The expected credit losses estimate is unbiased, probability-weighted and includes supportable information about estimates of past events, current conditions and forecasts of future economic conditions. These financial assets are divided into the following three categories based on the increase in credit risk observed from the time they are first recognized in the financial statements:

**Stage 1**

For the financial assets at initial recognition or that do not have a significant increase in credit risk since initial recognition, Impairment for credit risk is recorded in the amount of expected credit losses on the 12-month default risk. It is calculated 12-month expected credit loss based on a probability of default realized within 12 months after the reporting date. Such expected 12-month probability of default is applied on an expected exposure at default, multiplied with loss given default rate and discounted with the original effective interest rate. As of March 31, 2026, minimum probability of default rate of Basel II is used in the expected credit loss calculation of receivables from public institutions and organizations, such calculation is performed for each of three scenarios explained below.

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**ACCOUNTING POLICIES (Continued)**

**VIII. Explanations on Expected Credit Losses (Continued)**

**Stage 2**

As of the reporting date of the financial asset, in the event of a significant increase in credit risk since initial recognition, the financial asset is transferred to Stage 2. Impairment for credit risk is determined on the basis of the instrument's lifetime expected credit losses. The calculation method is similar to the one described in the above paragraph, but the probability of default and the loss rate in default are estimated throughout the life of the instrument.

**Stage 3**

Financial assets considered as impaired at the reporting date are classified as Stage 3. The probability of default is taken into account as 100% in the calculation of impairment provision and the Bank accounts lifetime expected credit losses. In determining the impairment, the Bank takes into consideration the following criteria:

- Delay of over 90 days and impairment of creditworthiness,
- Collateral and/or equity of debtor is inadequate cover the payment of receivables on the maturity,
- In case the management believes that collection of receivables will be delayed by more than 90 days due to the macroeconomic, sector-specific or customer-specific reasons.

**Calculation of expected credit losses**

The Bank measured expected credit losses with the reasonable, objective and supportable information based on a probability-weighted including estimations about time value of money, past events, current conditions and future economic conditions as of the reporting date, without undue cost or effort. The calculation of expected credit losses consists of three main parameters: probability of default (PD), loss given default (LGD) and exposure at default (EAD). PDs and LGDs used in the ECL calculation are point in time ("PIT") based for key portfolios and consider both current conditions and expected cyclical changes.

While the expected credit loss is estimated, three scenarios (internal base, internal negative, internal severe negative) are evaluated. Each of these scenarios was associated with the probability of different default and loss in default.

In addition, a certain portion of commercial and corporate loans is assessed individually in accordance with the internal policies in the calculation of the expected credit losses based on TFRS 9. Such calculations are made by discounting the expected cash flows from the individual financial instrument to its present value using the effective interest rate.

When measuring expected credit losses, it shall be considered the risk or probability that a credit loss occurs by reflecting the possibility that a credit loss occurs and the possibility that no credit loss occurs, even if the possibility of a credit loss occurring is very low. Such assessment is made by reflecting the estimate of expected credit losses which is unbiased and probability-weighted determined by evaluating a range of possible outcomes.

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**ACCOUNTING POLICIES (Continued)**

**VIII. Explanations on Expected Credit Losses (Continued)**

**Probability of Default**

The PD represents the likelihood of a default over a specified time period. A 12-month PD represents the likelihood of default determined for the next 12 months and a lifetime PD represents the probability of default over the remaining lifetime of the instrument. The lifetime PD calculation is based on a series of 12-month PIT PDs that are derived from through the cycle (TTC) PDs and scenario forecasts. It is used internal rating systems for both retail and commercial portfolios to measure risk level. The internal rating models used for the commercial portfolio include customer financial information and qualitative survey responses. PD models used in the retail portfolio include the behavioral data of the customer and the product in the bank and the demographic information of the customer. Probability of default calculation has been carried out based on past information, current conditions and forward-looking macroeconomic parameters.

**Loss Given Default**

The LGD represents an estimate of the loss at the time of a potential default occurring during the life of a financial instrument. The LGD is calculated taking into account expected future cash flows from collateral and other credit enhancements by considering time value of money. LGD calculations are performed using historical data which best reflects current conditions, by formation of segments based on certain risk factors that are deemed important for each portfolio and inclusion of forward-looking information and macroeconomic expectations. LGD summarizes all cash flows from customers subsequent to default. It covers all costs and collections that occur during the collection cycle, including collections from collaterals. It also includes the "time value of money" calculated by means of deducting costs and additional losses from the present value of collections. The Bank bases its estimates on models for collateralized portfolios and on previous experience for unsecured parties, except for corporate loans that are assigned by the Basel Committee individually or as designated by the Basel Committee.

**Exposure at Default**

The EAD represents an estimate of the exposure to credit risk at the time of a potential default occurring during the life of a financial instrument. It represents the cash flows outstanding at the time of default, considering expected repayments, interest payments and accruals, discounted at the effective interest rate. Future drawdowns on facilities are considered through a credit conversion factor (CCF) that is reflective of historical drawdown and default patterns and the characteristics of the respective portfolios. While the expected credit loss is estimated, three scenarios (internal base, internal negative, internal severe negative) are evaluated. Each of these scenarios was associated with the probability of different default and loss in default.

**Consideration of the Macroeconomic Factors**

Loss given default and probability of default parameters are determined by considering macroeconomic factors. The macroeconomic variables used in the calculation of the expected loss are as follows:

- Five years credit risk of Türkiye (CDS spread)
- Real GDP growth
- Unemployment rate
- Inflation rate
- Five years government bond interest rate of Türkiye
- Policy Interest Rate

The stages were determined through the models created using internal information for the Bank.

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**ACCOUNTING POLICIES (Continued)**

**VIII. Explanations on Expected Credit Losses (Continued)**

The Bank updates the macroeconomic variables used in expected credit loss calculations twice a year and applies them to its models. In addition, The Bank revised its macroeconomic expectations and weights in the calculation of expected credit losses on March 31, 2026. Due to the nature of the model effects, events that cause changes and their effects occur at different times. For this reason, the Bank has made individual valuations in order to eliminate the timing difference and provided additional provisions for the sector and customers that are considered to have a high impact.

This approach, which is preferred in provision calculations for the year 2026, will be revised in the following reporting periods, taking into account the existing portfolio and future expectations.

**Calculating the Expected Loss Period**

Lifetime ECL is calculated by taking into account maturity extensions, repayment options and the period during which the Bank will be exposed to credit risk. The time in financial guarantees and other irrevocable commitments represents the credit maturity for which the liabilities of the Bank. Behavioral maturity analysis has been performed on credit cards and overdraft accounts. With the exception of credit cards and other revolving facilities, the maximum period for which the credit losses are determined is the contractual life of a financial instrument unless there is the legal right to call it earlier.

**Significant increase in credit risk**

The Bank makes qualitative and quantitative assessments regarding assessment of significant increase in credit risk of financial assets to be classified as Stage 2 (Significant Increase in Credit Risk).

Within the scope of quantitative assessment, the quantitative reason explaining the significant increase in the credit risk is based on a comparison of the probability of default calculated at the origination of the loan and the probability of default assigned for the same loan as of the reporting date. If there is a significant deterioration in PD, it is considered that there is a significant increase in credit risk and the financial asset is classified as stage 2. In this context, the Bank has calculated thresholds at which point the relative change is a significant deterioration. In the quantitative evaluation of the significant increase in credit risk, the Bank considers the absolute thresholds as well as the relative thresholds as an additional layer. Receivables with a probability of default above the absolute threshold value are evaluated in Stage 2, regardless of the relative change.

The Bank classifies the financial asset as Stage 2 (Significant Increase in Credit Risk) where any of the following conditions are satisfied as a result of a qualitative assessment:

- Loans overdue more than 30 days as of the reporting date,
- Loans classified as watch-list,
- When there is a change in the payment plan due to restructuring.

**Write-Off Policy**

Receivables that are classified as non-performing loans are collected primarily within the framework of administrative contacts with the debtors and if no results are obtained, through legal means, in case the write-off of the uncollectible receivables comes to the agenda, one of the methods of destruction, sale of receivables and write-off can be applied.

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**ACCOUNTING POLICIES (Continued)**

**VIII. Explanations on Expected Credit Losses (Continued)**

In accordance with the provisions of the "Regulation on the Amendment of the Regulation on the Classification of Loans and the Procedures and Principles Regarding the Classification of Loans and Provisions for These" published in the Official Gazette dated July 2021 and No. 31533, they are classified under the "Fifth Group-Loans with Losses" and are expected for life due to the default of the debtor. The portion of the loans for which there is no reasonable expectation of the recovery of the loan loss provision is deducted from the records within the period determined specifically for the situation of the borrower within the scope of TFRS 9, starting from the first reporting period (interim or year-end reporting period) following their classification in this Group. In this context, deducting the loans that cannot be collected from the records is an accounting practice and does not result in the waiver of the right to receivable.

The portion of the loan receivables that do not have reasonable expectations regarding the recovery of the following items is deducted from the records within the scope of accounting practice:

- Classified as "Fifth Group – Loans with a Loss Qualification" under the regulation,
- The number of days of delay is at least one year,
- Lifetime expected credit loss provision has been made due to the default of the borrower.

The portion of the loans that do not have reasonable expectations regarding the recovery of the loans is determined by the internal organs authorized by the Board of Directors. Within the scope of this article, deducting the loans from the records is an accounting practice. Receivables are followed up by the relevant credit and operation teams before the customer.

Within the scope of TFRS 9, the amount written off during the period is TL 164,649 (December 31, 2025 – TL 7,050,445). The impact of the written-off amount on the NPL ratio is 0.01% (December 31, 2025 – 0.59%). While the NPL ratio calculated based on the current period non-performing loan balances is 4.00% (December 31, 2025 – 3.76%), the ratio calculated including the total loans written off during the year is 4.01% (December 31, 2025 – 4.35%).

**IX. Explanations on Netting of Financial Instruments**

Financial assets and liabilities are offset and the net amount is reported on the balance sheet when the Bank has a legally enforceable right to offset the recognized amounts and the intention of collecting or paying the net amount of related assets and liabilities or to realize the asset and settle the liability simultaneously.

**X. Derecognition of Financial Instruments**

**1. Derecognition of financial assets due to change in contractual terms**

Based on TFRS 9, the renegotiation or modification of the contractual cash flows of a financial asset could lead to the derecognition of the existing financial asset. When the modification of a financial asset results in the derecognition of the existing financial asset and the subsequent recognition of the modified financial asset, the modified asset is considered as 'new' financial asset. When the Bank assesses the characteristics of the new contractual terms of the financial asset, it evaluates the contractual cash flows including foreign currency rate changes, conversion to equity, counterparty changes and solely principal and interest on principle.

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**ACCOUNTING POLICIES (Continued)**

**X. Derecognition of Financial Instruments (Continued)**

**1. Derecognition of financial assets due to changes in contract terms (Continued)**

When the contractual cash flows of a financial asset are renegotiated or otherwise modified and the renegotiation or modification does not result in the derecognition of that financial asset, it is recalculated the gross carrying amount of the financial asset and recognized a modification income or loss in profit or loss. Where all risks and rewards of ownership of the asset have not been transferred to another party and the Bank retains control of the asset, the Bank continues to recognize the remaining portion of the asset and liabilities arising from such asset. When the Bank retains substantially all the risks and rewards of ownership of the transferred asset, the transferred asset continues to be recognized in its entirety and the consideration received is recognized as a liability.

**2. Derecognition of financial assets without any change in contractual terms**

The Bank derecognizes the asset, if the contractual rights to cash flows from the financial asset are expired or the related financial asset and all risks and rewards of ownership of the asset are transferred to another party. Except for equity instruments measured at fair value through other comprehensive income, the total amount consisting of the income or loss arising from the difference between the book value and the amount obtained and any accumulated income directly accounted in equity shall be recognized in profit/loss.

**3. Derecognition of financial liabilities**

It shall be removed a financial liability (or a part of a financial liability) from the statement of financial position when and only when, it is extinguished when the obligation specified in the contract is discharged or cancelled or expires.

**4. Reclassification of financial instruments**

Based on TFRS 9, it shall be reclassified all affected financial assets at amortized cost to financial assets measured at fair value through other comprehensive income and fair value through profit or loss in the subsequent accounting when and only when, it is changed the business model for managing financial assets.

**5. Restructuring and refinancing of financial instruments**

The Bank may be changed the original contractual terms of a loan (maturity, repayment structure, guarantees and sureties) which were previously signed, in case the loan cannot be repaid or if a potential payment difficulty is encountered based on the new financing power and structure of the borrower.

Restructuring is made for changing the financial terms of existing loans in order to facilitate the payment of debt. Refinancing is granting a new loan which will cover either the principal or the interest payment in whole or in part of one or a few existing loans due to the anticipated financial difficulty which the customer or group encounter currently or will encounter in the future.

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**ACCOUNTING POLICIES (Continued)**

**X. Derecognition of Financial Instruments (Continued)**

**5. Restructuring and refinancing of financial instruments (Continued)**

Changes to the original terms of a credit risk can be made in an existing contract or in a new contract. Corporate and commercial companies that are restructured and refinanced may be excluded from close monitoring, as a minimum, within the scope of the “Regulation on the Determination of the Qualifications of Loans and Other Receivables by Banks and the Procedures and Principles Regarding the Provisions to be Allocated These” and when the following conditions are met:

- Subsequent to the thorough review of company's financial data and its owners' equity position, at circumstances when it is not anticipated that the owner of the company will face financial difficulties; and it is assessed that the restructured debt will be paid on time starting from the date when the debt is restructured all due principal and interest payments are made on time,
- At least 1 year should pass over the date of restructuring (or if it is later), the date of removal from nonperforming loan category, at least 10% (or the ratio specified in the legislation) of the total principal amount at the time restructuring/refinancing shall be paid.

In order for the restructured non-performing corporate and commercial loans to be classified to the watchlist category, the following conditions must be met:

- Recovery in debt service,
- At least 1 year should pass over the date of restructuring,
- Payment of all accrued and overdue amounts by debtor (interest and principal) since the date of restructuring/refinancing or the date when the debtor is classified as non-performing (earlier date to be considered) and fulfillment of the payment condition of all overdue amounts as of the date of restructuring/refinancing,
- Collection of all overdue amounts, disappearance of the reasons for classification as nonperforming receivable (based on the conditions mentioned above) and having no overdue and there is no doubt that future payments will be made on time.

During the follow-up period of at least one year following the date of restructuring/refinancing, if there is a new restructuring/refinancing or a delay of more than 30 days, the transactions which were non-performing at the beginning of the follow-up period are classified as non-performing loans again.

In personal loans, loans can be restructured in order to give liquidity power to the debtor and to ensure the collection of the receivables of the Bank in case of temporary liquidity problems due to the failure of the payment obligation to the Bank. The exclusion of customers from the scope of restructuring is carried out within the scope of the “Regulation on the Determination of the Qualifications of Loans and Other Receivables by Banks and the Procedures and Principles Regarding the Provisions to be Allocated These”.

**XI. Explanations on Sales and Repurchase Agreements and Lending of Securities**

Securities sold under repurchase agreements are recorded on the balance in accordance with Uniform Chart of Accounts. Accordingly, government bonds and treasury bills sold to customers under repurchase agreements are classified as “Investments Subject to Repurchase Agreements” and valued based on the Bank management’s future intentions, either at market prices or using discounting method with internal rate of return.

Funds obtained in return for repo agreements are monitored in the "Funds from Repo Transactions" accounts under liabilities and the expense rediscount is calculated according to the internal yield method for the part of the difference between the sales and repurchase prices determined by the repo agreements, which corresponds to the period.

As of the balance sheet date, securities subject to repo amounting to TL 159,578,547 (December 31, 2025 – TL 110,625,733).

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**ACCOUNTING POLICIES (Continued)**

**XI. Explanations on Sales and Repurchase Agreements and Lending of Securities (Continued)**

As of March 31, 2026, the Bank has no securities that are subject to lending transactions (December 31, 2025 – None).

Securities purchased with a commitment to resell (reverse repurchase agreements) are recorded in a separate account under “Cash and Cash Equivalents” and on the line of “Money Market Placements” in the balance sheet. The difference resulting from purchase and resale prices is treated as interest income and accrued over the life of the agreement.

**XII. Explanations on Assets Held for Sale and Discontinued Operations**

In accordance with TFRS 5 (“Assets Held for Sale and Discontinued Operations”), assets classified as held for sale are measured at lower of carrying value or fair value less costs to sell. Amortization on subject asset is ended and these assets are presented separately on financial statements. An asset (or a disposal group) is regarded as “asset held for sale” only when the sale is highly probable and the asset (disposal group) is available for immediate sale in its present condition. For a highly probable sale, there must be a valid plan prepared by the management for the sale of asset including identification of possible buyers and completion of sale process. Furthermore, the asset (or a disposal group) should be actively marketed at a price consistent with its fair value. Various events and conditions may prolong the sale procedures for more than one year. In case subject delay is caused by the events and conditions beyond the bank’s control and there is enough evidence that plans to sell subject asset (or a disposal group) continue subject assets continue to be classified as assets held for sale. As of March 31, 2026, the Bank has assets held for sale and discontinued operations and it is explained in footnote 1.15. of Section Five.

A discontinued operation is a part of the Bank’s business classified as disposed or held-for-sale. The operating results of the discontinued operations are disclosed separately in the statement of profit or loss and other comprehensive income. The Bank has no discontinuing operations.

The Bank classifies tangible assets which are acquired due to non-performing receivables as other assets.

**XIII. Explanations on Goodwill and Other Intangible Assets**

The Bank’s intangible assets consist of software programs and intangible rights.

The intangible assets are recorded at their historical cost less accumulated amortization and provision for impairment, if any and amortization is calculated on a straight-line basis.

Software programs have been classified as other intangible fixed assets. The useful life of software is determined as 3-5 years.

If there is objective evidence of impairment, the asset’s recoverable amount is estimated in accordance with the “Turkish Accounting Standard on Impairment of Assets” (“TAS 36”) and if the recoverable amount is less than the carrying value of the related asset, a provision for impairment loss is made. There is no goodwill regarding the associates, entities under common controls and subsidiaries in the accompanying unconsolidated financial statements.

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**ACCOUNTING POLICIES (Continued)**

**XIV. Explanations on Tangible Assets**

Initial records of tangible fixed assets are made based on their cost, which is calculated by adding the acquisition amount and other direct expenses necessary to make the asset usable. Tangible assets are valued at their remaining amounts after deducting accumulated depreciation and accumulated value decreases, if any, from their cost in the period following their recording.

The Bank accounts for its properties, which are classified under tangible fixed assets, using revalued amounts instead of cost in accordance with IAS 16 "Property, Plant and Equipment" ("IAS 16"). The revaluation difference resulting from the valuations performed by appraisal firms authorized by the Capital Markets Board ("CMB") and the Banking Regulation and Supervision Agency is recognized under equity in the "Revaluation Surplus of Property, Plant and Equipment" line item.

As of each reporting date, the Bank evaluates whether there is any indication that its assets may be impaired; If such an indication exists, the recoverable amount of the relevant asset is estimated within the framework of Impairment of Assets ("TAS 36") standard and allocates a provision for impairment if the recoverable amount is below the book value of the relevant asset.

Net book value of the property and leased assets under financial lease contracts are compared with the fair values determined by independent appraisers as of the year end and provision for impairment is recognized in "Other Operating Expenses" in the related period statement of profit or loss and other comprehensive income when the fair value is below the net book value in accordance with (TAS 36).

Depreciation is calculated on a straight-line basis over the estimated useful life of tangible assets. The annual amortization rates used are as follows:

|   |          |
|---|----------|
| Property  | 2%       |
| Movables purchased and acquired under finance lease contracts | 7% – 25% |

The Bank depreciates special expenses on real estate acquired through operating leases before December 2009 according to their useful lives. Depreciation of the leasehold improvements acquired after this date is calculated over the lease period not exceeding 5 years where the lease duration is certain; or 5 years where the lease period is not certain in accordance with "Communiqué on the Amendment of Communiqué on Uniform Chart of Accounts and Explanatory Notes" dated January 10, 2011.

As of the balance sheet date, with respect to assets which are monitored under tangible assets for less than one year, the projected depreciation amount for a full year, is allocated in proportion to the tangible asset's period of stay in the assets.

Incomes or losses resulting from disposals of the tangible assets are recorded in the statement of profit or loss and other comprehensive income as the difference between the net proceeds and net book value of the asset.

Expenses for repairs are capitalized if the expenditure increases economic life of the asset; otherwise, they are expensed.

There are no changes in the accounting estimates in regard to amortization duration which could have a significant impact on the current and future financial statements. There are no pledges, mortgages or other restrictions on the tangible assets. There is no purchase commitments related to the fixed assets.

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**ACCOUNTING POLICIES (Continued)**

**XV. Explanations on Leasing Transactions**

With the introduction of IFRS 16 Leases, the distinction between operating leases and finance leases has been eliminated. Fixed assets acquired through leasing are recorded as "Tangible Fixed Assets" on the asset side and "Finance Lease Liabilities" on the liability side of the Bank's balance sheet at the commencement of the lease. At the start of the lease, the Bank calculates the right-of-use asset by taking the present value of the lease payments and presents it under "Tangible Fixed Assets." On the liability side, the Bank records the unpaid lease payments as "Finance Lease Liabilities," measured at their present value as of the relevant date. Lease payments are discounted using the borrowing interest rate. Direct costs incurred for the lease are added to the cost of the assets acquired through financial leasing and capitalized. Lease payments include both the financing costs arising from the lease and the portion of the leased asset's value attributable to that period.

**IFRS 16 Leases**

The IFRS 16 Standard eliminates the dual accounting model, where finance leases are shown on the balance sheet and operating leases are off-balance sheet, which was the current practice for lessees. Instead, a single balance sheet-based accounting model similar to the existing financial lease accounting is introduced. For lessors, accounting continues to be largely similar to the current practices.

Set out below are the accounting policies of the Bank upon application of IFRS 16:

**Right of use assets**

The Bank recognizes right-of-use assets at the commencement date of the lease (i.e., the date the underlying asset is available for use). Right-of-use assets are measured at cost, less any accumulated depreciation and impairment losses and adjusted for any remeasurement of lease liabilities.

The right use includes the presence of:

- The initial measurement of the lease,
- The amount obtained by deducting all lease incentives received from all lease payments made on or before the date the lease actually begins and
- All initial direct costs incurred by the Bank.

At the end of the lease term of the underlying asset's service, the transfer of the Bank is reasonably finalized and the Bank depreciates the asset until the end of the life of the underlying asset on which the lease actually began. Right-of-use assets are subject to impairment.

**Lease Liabilities**

The Bank measures the lease obligation at the present value of the unpaid lease payments on the date that the lease commences.

Lease payments included in the measurement of the lease obligation on the date that the lease actually commences, consists of the following payments to be made for the right of use of the underlying asset during the lease period and not paid on the date the lease actually starts:

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**ACCOUNTING POLICIES (Continued)**

**XV. Explanations on Leasing Transactions (Continued)**

- Fixed payments,
- Variable lease payments based on an index or rate, the first measurement made using an index or rate on the actual date of the lease,
- Amounts expected to be paid by the Bank under the residual value commitments,
- The use price of this option and, if the Bank is reasonably confident that it will use the purchase option,
- Fines for termination of the lease if the lease term indicates that the Bank will use an option to terminate the lease.

Variable lease payments that do not depend on an index or rate are recognized as an expense in the period in which the event or condition that triggered the payment occurred. The Bank revises the revised discount rate for the remainder of the lease term, if the implicit interest rate in the lease can be easily determined, the Bank's alternative borrowing interest rate at the date of the revaluation.

After the effective date of the lease, the Bank measures the lease obligation as follows:

- Increase the carrying amount to reflect the interest on the lease obligation and
- Decreases the carrying amount to reflect the lease payments made.

In addition, in the event of a change in the lease term, in essence a change in fixed lease payments or a change in the assessment of the option to buy the underlying asset, the value of the lease obligations is remeasured.

**Short-Term Leases and Leases of Low-Value Assets**

The Bank applies the short-term lease recognition exemption to its short-term leases of machinery and equipment (i.e., those leases that have a lease term of 12 months or less from the commencement date and do not contain a purchase option). It also applies the lease of low-value assets recognition exemption to leases of office equipment that are considered of low value. Lease payments on short-term leases and leases of low-value assets are recognized as expense on a straight-line basis over the lease term.

**XVI. Explanations on Provisions and Contingent Liabilities**

Provisions, other than expected credit loss for loans and other receivables and contingent liabilities are provided for in accordance with TAS 37 "Provisions, Contingent Liabilities and Contingent Assets". Provisions are accounted for immediately when obligations arise as a result of past events and a reliable estimate of the obligation is made by the Bank. Whenever the amount of such obligations cannot be measured, they are regarded as "contingent". In the financial statements, a provision is made for an existing commitment resulted from past events if it is probable that the commitment will be settled and a reliable estimate can be made of the amount obligation. If these criteria are not met, the Bank discloses these issues in the explanations and notes related to the financial statements. In cases where reliable estimate cannot be made of the amount of the obligation, it is considered contingent liabilities. For contingent liabilities if the probability that the event will occur is greater than the probability that it will not and the amount of the obligation can be measured reliably, a provision is made.

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**ACCOUNTING POLICIES (Continued)**

**XVII. Explanations on Obligations of the Bank Concerning Employee Benefits**

Provision for employee severance benefits has been accounted for in accordance with Employee Benefits ("TAS 19").

In accordance with the existing social legislation in Türkiye, the Bank is required to make lump-sum termination indemnities including retirement and notice payments to each employee whose employment is terminated due to resignation or for reasons other than misconduct. The retirement pay is calculated for every working year within the Bank over salary for 30 days or the official ceiling amount per year of employment and the notice pay is calculated for the relevant notice period time as determined based on the number of years worked for the Bank.

The Bank has reflected the retirement pay liability amount, which was calculated by an independent actuary, in the accompanying financial statements. According to TAS 19, The Bank recognizes all actuarial incomes and losses immediately through other comprehensive income.

The Bank does not have any employees who work under limited period contracts with remaining terms longer than 12 months after the balance sheet date.

Provision for the employees' unused vacations has been booked in accordance with TAS 19 and reflected to the financial statements.

There are no foundations, pension funds or similar associations of which the employees are members.

**XVIII. Explanations on Taxation**

**1. Corporate Tax**

According to the Corporate Tax Law No. 5520 published in the Official Gazette No. 26205 dated June 21, 2006, it is stated that; "While corporate tax is calculated at a rate of 20% on corporate profits, Corporate tax is collected at a rate of 25% on the corporate earnings of banks, companies within the scope of Law No. 6361, electronic payment and money institutions, authorized foreign exchange institutions, asset management companies, capital market institutions, insurance and reinsurance companies and pension companies".

Law No. 7456, which entered into force after being published in the Official Gazette No. 32249 dated July 15, 2023, on the Issue of Additional Motor Vehicle Tax to Compensate the Economic Losses Caused by the Earthquakes that Occurred on February 6, 2023 and in the 21st article of Amending Certain Laws and the Decree Law No. 375 with in the first paragraph of the 32nd article of the Law No. 5520 the phrase "20%" has been changed to "25%" and the phrase "25%" to "30%". This change is valid to be applied to the earnings earned in 2023 and subsequent taxation periods, starting from the returns that must be submitted as of October 1, 2023. Prepaid taxes are tracked in the "Current Tax Liability" or "Current Tax Asset" accounts to be offset with the corporate tax liability of the relevant year.

With the 75% of the profits arising from the sale of the participation shares held in the Bank's assets for more than two years and the founder's shares, usufruct shares and preference rights held for the same period and 50% of the incomes arising from the sale of immovables that are in the assets of the Bank for the same period is exempt from tax on the condition that it is added to the capital or kept in a special fund account for 5 years as stipulated in the Corporate Tax Law. With the 19th article of Law No. 7456, the exemption for the transfer and delivery of immovable properties that have been in the assets of institutions for at least two full years has been abolished. With the 22nd article of the same Law, it has been regulated that the 50% exception rate in paragraph 5/1-(e) of Law No. 5520 will be applied as 25% in the sales of immovable properties that were in the assets of the institutions before the date of entry into force of the said regulation, as of the date of entry into force of this article. Additionally, with the Presidential Decree No. 9160 published in the Official Gazette dated November 27, 2024, the exemption rate for income on the sale of subsidiaries was reduced to 50%.

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**ACCOUNTING POLICIES (Continued)**

**XVIII. Explanations on Taxation (Continued)**

**1. Corporate Tax (Continued)**

Companies calculate provisional tax at the rate of 30% on their quarterly financial profits to be applied to their profits earned in 2026 and subsequent taxation periods, starting from the declarations that must be submitted as of October 1, 2023, for the 2023 and the following taxation periods and they declare and pay it until the 17th day of the second month following that period.

With the publication of Law No. 7566 in the Official Gazette dated December 19, 2025 and numbered 33112, the second article of this Law amended the repeated Article 120 of the Income Tax Law No. 193. It has been stated that, effective from the declarations to be submitted for the 2025 taxation period, temporary tax will be calculated, declared and paid based on the quarterly earnings determined for the relevant accounting period. The temporary tax paid during the year belongs to that year and is deducted from the corporate tax to be calculated on the corporate tax return to be submitted in the following year. If the amount of temporary tax paid remains despite the deduction, this amount can be refunded in cash or deducted.

According to the Corporate Tax Law, financial losses shown on the declaration can be deducted from the corporate tax base of the period, if they do not exceed 5 years. According to the Tax Procedure Law, declarations and related accounting records can be examined by the tax office within five years. On the other hand, if the provision of a document subject to stamp duty, whose tax and penalty is time-barred, is utilized after the expiry of the statute of limitations, the tax receivable of the aforementioned document arises.

The corporate tax provisions calculated over the profit for the period are recorded in the "Current Tax Provision" account in the profit or loss statement and the current tax effects of the transactions that are directly accounted for in equity are reflected in the shareholders' equity.

In cases where the period's profit is not distributed, is added to the capital, or is distributed to fully liable entities, no withholding tax is applied. However, with the decision of the Council of Ministers No. 2009/14593 and No. 2009/14594, published in the Official Gazette dated February 3, 2009 and based on Articles 15 and 30 of the Corporate Tax Law No. 5520, distributions of profits to fully liable individuals, individuals and entities not subject to corporate or income tax, entities exempt from corporate and income tax, limited liability companies (except those obtaining dividends through a permanent establishment or representative in Türkiye) and limited liability individuals are subject to a 15% withholding tax rate. This rate was changed to 10% with the Presidential Decree published in the Official Gazette dated December 22, 2021, No. 31697. However, with the Presidential Decree No. 9286 dated December 21, 2024, the dividend withholding tax rate was increased from 10% to 15%. In the application of withholding tax rates for profit distributions to limited liability entities and individuals, the provisions in the relevant Double Taxation Avoidance Agreements are also taken into account.

On December 25, 2025, Article 37 of the Provisional Tax Procedure Law was amended through Law No. 33118 published in the Official Gazette, together with amendments to the Turkish Penal Code and certain other laws. In accordance with the relevant article, financial statements shall not be subject to inflation adjustment for the 2025 fiscal year and for the 2026 and 2027 fiscal years, including interim tax periods (and, for entities assigned a special fiscal year, for the fiscal years ending in 2026, 2027 and 2028), regardless of whether the conditions for inflation adjustment under repeated Article 298 are met. The President is authorized to extend the periods specified under this paragraph for up to three fiscal years, including interim tax periods. For the purposes of the application of paragraph (Ç) of repeated Article 298, the periods during which inflation adjustment is stated not to apply under the first paragraph (including any periods extended under such authority) shall be deemed as periods in which the conditions for inflation adjustment have not been met.

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**ACCOUNTING POLICIES (Continued)**

**XVIII. Explanations on Taxation (Continued)**

**1. Corporate Tax (Continued)**

The 'Domestic Minimum Corporate Tax' application was introduced by Law No. 7524, published in the Official Gazette dated August 2, 2024 and will apply to the profits earned in the 2025 fiscal year and subsequent taxation periods. With the addition of Article 32/C titled 'Domestic Minimum Corporate Tax' to the Corporate Tax Law, it has been stipulated that the corporate tax calculated in accordance with the provisions of Articles 32 and 32/A of the Law cannot be less than 10% of the corporate income before deductions and exemptions. The domestic minimum corporate tax will also apply to the provisional tax periods.

**2. Deferred Taxes**

The Bank calculates and accounts for deferred income taxes for all temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in these financial statements in accordance with "Turkish Accounting Standard for Income Taxes" ("TAS 12"). In the calculation of the Bank's deferred tax, the enacted tax rates that are valid in accordance with the current tax legislation are used in accordance with the tax period for the related items.

The Corporate Tax rate for banks, companies within the scope of Law No. 6361, electronic payment and money institutions, authorized foreign exchange institutions, asset management companies, capital market institutions, insurance and reinsurance companies and pension companies will be applied as 30%, starting from the declarations that must be submitted as of October 1, 2023 and will also be applied to the profits earned in 2023 and subsequent taxation periods. As of March 31, 2026, deferred tax calculation has been made for assets and liabilities at a rate of 30%.

Deferred tax liabilities are recognized for all temporary differences whereas deferred tax assets calculated from deductible temporary differences are only recognized if it's highly probable that these will in the future create taxable profit.

The Bank is recognized deferred tax for the Stage 1 and Stage 2 expected credit losses provisions. Deferred tax effect related to transactions for which the profit or loss effect is directly accounted in equity, is also reflected to equity.

**3. Global Minimum Complementary Corporate Income Tax**

In September 2023, POA issued amendments to TAS 12 that introduce a mandatory exception to the recognition and disclosure of deferred tax assets and liabilities related to Pillar II income taxes. The amendments clarify that TAS 12 applies to income taxes arising from tax laws that have been enacted, or are substantively enacted, for the purpose of applying the Pillar II Model Rules issued by the Organization for Economic Cooperation and Development (OECD). These amendments also introduce certain disclosure requirements for entities affected by such tax laws. The exemption from recognizing and disclosing information about deferred taxes and the disclosure requirement for when the exemption has been applied are effective upon issuance of the amendments.

Pillar II regulations agreed upon by OECD member countries entered into force in Türkiye with the Law No. 7524 on Amendments to Tax Laws, Certain Laws and Decree Law No. 375 published in the Official Gazette dated August 2, 2024. Although secondary legislation on the subject has not been published, preliminary assessments based on the regulations published by the OECD indicate that these regulations will not have any impact on the financials. However, changes in legislation in Türkiye and other countries where QNB Bank A.Ş. operates are monitored.

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**ACCOUNTING POLICIES (Continued)**

**XVIII. Explanations on Taxation (Continued)**

**4. Transfer Pricing**

The article no.13 of the Corporate Tax Law describes the issue of transfer pricing under the title of “disguised profit distribution” by way of transfer pricing. “The General Communique on Disguised Profit Distribution by way of Transfer Pricing” published on November 18, 2007, explains the application related issues in detail. According to this Communique, if the taxpayers conduct transactions like purchase and sale of goods or services with the related parties where the prices are not determined according to the arm’s length principle, then it will be concluded that there is a disguised profit distribution by way of transfer pricing. Such disguised profit distributions will not be deducted from the corporate tax base for tax purposes. Disguised profit distribution amount will be recognized as share in net profit and stoppage tax will be calculated depending on whether the profit distributing institution is a real or corporate entity, full-fledged or foreign based taxpayer, is subject to or exempt from tax.

As discussed under subject Communique’s 7.5 Annual Documentation section, taxpayers are required to fill out the “Transfer Pricing, Controlled Foreign Entities and Thin Capitalization” form for the purchase and sale of goods or services conducted with their related parties in a taxation period, attach these forms to their corporate tax returns and submit to the tax offices.

**XIX. Explanations on Borrowings**

The Bank generates funds from domestically and internationally resident people and institutions by using debt instruments such as syndication, securitization, collateralized debt and bond issuance. Aforementioned transactions are initially recorded at transaction cost plus acquisition cost, reflective of their fair value and are subsequently measured at amortized cost by using effective interest rate method.

**XX. Explanations on Share Issues**

There were no shares issued in 2026. (January 1 – December 31, 2025 – The Bank’s share capital was increased by TL 2,150,000 through a bonus issue, funded from extraordinary reserves).

**XXI. Explanations on Confirmed Bills of Exchange and Acceptances**

Confirmed bills of exchange and acceptances are realized simultaneously with the customer payments and recorded in off-balance sheet accounts as possible debt and commitment, if any. There are no acceptances and confirmed bills of exchange presented as liabilities against any assets.

**XXII. Explanations on Government Incentives**

As of March 31, 2026, the Bank does not have any government incentives or supports (December 31, 2025 – None).

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**ACCOUNTING POLICIES (Continued)**

**XXIII. Explanations on Segment Reporting**

In addition to corporate banking, retail banking and commercial banking services, the Bank also provides private banking, SME banking, treasury operations and credit card services through branches and alternative channels. The Bank serves its retail banking clients with time and demand deposits, also overdraft services, automatic account services, consumer loans, vehicle loans, housing loans and investment fund services. The Bank provides services including deposit and loans, foreign trade financing, forward and option agreements to its corporate clients. The Bank also serves in trading financial instruments and treasury operations.

The calculations based on the statement of profit or loss and other comprehensive income for retail banking (consumer banking and plastic cards), corporate and commercial banking that have operational units designated as the main profit centers, have been made according to the product and customer types. During the profitability calculations, the pricing of transfers among these units and treasury unit are made by using cost/return ratios that are determined by the Bank's senior management and which are updated periodically. In this pricing method, general market conditions and the Bank's internal policies are considered.

Corporate and Commercial Banking serves corporate firms with an annual turnover of TL 10 billion (full TL) or more, multinational companies operating in Türkiye and commercial firms with an annual turnover of TL 1 billion – 10 billion (full TL). In addition to the financing and investment needs of its customers, it offers products that will facilitate the payment and collection processes in both domestic and foreign trade. It produces solutions that will create added value for all the needs of its customers with its customer-oriented service approach, company-specific solution approach and strategy to establish long-term business partnerships.

The Consumer Banking meets the needs and expectations of the retail banking customers. The Private Banking Unit has formed and started to operate to serve customers with high level income, in a more effective way. The installments, discounts and bonus advantages are provided to the users of QNB Card in the plastic cards line. The main function of Treasury Segment is managing the liquidity of the Bank and interest and foreign currency risks resulting from market conditions. This segment is in close relation with corporate, commercial, retail and private banking units in order to increase the number of customers and the volume of transactions in treasury products of the Bank.

| <b>Current Period</b>   | <b>Retail<br/>Banking</b> | <b>Corporate and<br/>Commercial<br/>Banking</b> | <b>Treasury and<br/>Head Office</b> | <b>Total<br/>Operations of<br/>the Bank</b> |
|---|---------------------------|---|-------------------------------------|---|
| <b>Operating Income</b>   | <b>20,623,405</b>         | <b>11,864,984</b>                               | <b>10,504,051</b>                   | <b>42,992,440</b>                           |
| Dividend Income   | -                         | -   | 354,250                             | 354,250                                     |
| Income/(Loss) on joint venture accounted for at equity method               | -                         | -   | 3,599,950                           | 3,599,950                                   |
| <b>Profit Before Taxes</b>  | <b>5,304,474</b>          | <b>4,529,407</b>                                | <b>8,886,032</b>                    | <b>18,719,913</b>                           |
| <b>Provision For Taxes (-)</b>  | <b>-</b>                  | <b>-</b>  | <b>2,972,605</b>                    | <b>2,972,605</b>                            |
| <b>Net Profit/Loss</b>  | <b>5,304,474</b>          | <b>4,529,407</b>                                | <b>5,913,427</b>                    | <b>15,747,308</b>                           |
| <b>Total Assets</b>   | <b>533,144,766</b>        | <b>631,418,208</b>                              | <b>681,778,274</b>                  | <b>1,991,882,077</b>                        |
| Segment Assets  | 533,144,766               | 631,418,208                                     | 681,778,274                         | 1,846,341,248                               |
| Associates, Subsidiaries and Entities Under Common Control (Joint Ventures) | -                         | -   | -                                   | 29,165,031                                  |
| Undistributed Assets  | -                         | -   | -                                   | 116,375,798                                 |
| <b>Total Liabilities</b>  | <b>673,618,876</b>        | <b>336,607,591</b>                              | <b>645,887,322</b>                  | <b>1,991,882,077</b>                        |
| Segment Liabilities   | 673,618,876               | 336,607,591                                     | 645,887,322                         | 1,656,113,789                               |
| Undistributed Liabilities   | -                         | -   | -                                   | 150,342,447                                 |
| Equity  | -                         | -   | -                                   | 185,425,841                                 |

**QNB BANK ANONİM ŞİRKETİ**

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**ACCOUNTING POLICIES (Continued)**

**XXIII. Explanations on Segment Reporting (Continued)**

| <b>Prior Period <sup>(*)</sup></b>  | <b>Retail<br/>Banking</b> | <b>Corporate and<br/>Commercial<br/>Banking</b> | <b>Treasury and<br/>Head Office</b> | <b>Total<br/>Operations of<br/>the Bank</b> |
|---|---------------------------|---|-------------------------------------|---|
| <b>Operating Income</b>   | <b>20,291,464</b>         | <b>9,510,924</b>                                | <b>4,561,466</b>                    | <b>34,363,854</b>                           |
| Dividend Income   | -                         | -   | 1,189                               | 1,189                                       |
| Income/(Loss) on joint venture accounted for at equity method               | -                         | -   | 2,409,292                           | 2,409,292                                   |
| <b>Profit Before Taxes</b>  | <b>9,028,345</b>          | <b>4,695,781</b>                                | <b>1,043,327</b>                    | <b>14,767,453</b>                           |
| <b>Provision For Taxes (-)</b>  | <b>-</b>                  | <b>-</b>  | <b>3,579,582</b>                    | <b>3,579,582</b>                            |
| <b>Net Profit/Loss</b>  | <b>9,028,345</b>          | <b>4,695,781</b>                                | <b>(2,536,255)</b>                  | <b>11,187,871</b>                           |
| <b>Total Assets</b>   | <b>495,673,536</b>        | <b>585,790,170</b>                              | <b>621,126,372</b>                  | <b>1,837,281,208</b>                        |
| Segment Assets  | 495,673,536               | 585,790,170                                     | 621,126,372                         | 1,702,590,078                               |
| Associates, Subsidiaries and Entities Under Common Control (Joint Ventures) | -                         | -   | -                                   | 29,567,043                                  |
| Undistributed Assets  | -                         | -   | -                                   | 105,124,087                                 |
| <b>Total Liabilities</b>  | <b>606,227,413</b>        | <b>347,494,120</b>                              | <b>570,402,079</b>                  | <b>1,837,281,208</b>                        |
| Segment Liabilities   | 606,227,413               | 347,494,120                                     | 570,402,079                         | 1,524,123,612                               |
| Undistributed Liabilities   | -                         | -   | -                                   | 140,281,841                                 |
| Equity  | -                         | -   | -                                   | 172,875,755                                 |

(\*) The items in the income statement reflect the balances as of March 31, 2025.

**XXIV. Profit Reserves and Profit Distribution**

The General Assembly Meeting of the Bank was held on March 26, 2026. In the Board of Directors meeting, it was decided that profit from 2025 operations to be distributed as follows.

| <b>2025 profit distribution table</b>                       |                   |
|---|-------------------|
| <b>Current Year Profit</b>                                  | <b>47,814,783</b> |
| A - General Legal Reserve (TCC Art. 519/A) – 5%             | 328,316           |
| B - Real Estate Sales Profit Fund (Corporate Tax Law 5/1-e) | 11,150            |
| C - Extraordinary Reserves                                  | 47,475,317        |

**XXV. Earnings per Share**

Earnings per share listed on the statement of profit or loss and other comprehensive income is calculated by dividing net profit to weighted average amount of shares issued within respective year.

|  | <b>Current Period</b> | <b>Prior Period</b> |
|--|-----------------------|---------------------|
| Net Profit for the Period                            | 15,747,308            | 11,187,871          |
| Weighted Average Amount of Shares Issued (Thousands) | 55,000,000            | 55,000,000          |
| <b>Earnings per Share</b>                            | <b>0.2863</b>         | <b>0.2034</b>       |

In Türkiye, companies can increase capital through “bonus share” distributed from previous year earnings to current shareholders. Such “bonus share” distributions are accounted as issued shares while calculating earnings per share. Accordingly, weighted average amount of shares issued used in these calculations is found through taking into consideration retroactive effects of subject share distributions. In case, amount of shares issued increases after the balance sheet date but before the date of financial statement preparation due to distribution of “bonus share”, earnings per share is calculated taking into consideration the new amount of shares.

As of March 31, 2026, there are no bonus shares issued (Amount of issued bonus shared as of December 31, 2025 is 21,500,000,000).

**XXVI. Explanations on Other Matters**

None.

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**SECTION FOUR**

**INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT OF THE BANK**

**I. Explanations on Equity**

Total capital and Capital adequacy ratio have been calculated in accordance with the “Regulation on Equity of Banks” and “Regulation on Measurement and Assessment of Capital Adequacy of Banks”. As of March 31, 2026, Bank’s total capital has been calculated as TL 226,784,919 (December 31, 2025 – TL 216,455,819), capital adequacy ratio is 15.53%.

In the calculation of the amount subject to credit risk, pursuant to the Regulation on the Measurement and Evaluation of Capital Adequacy of Banks (the “Regulation”) published in the Official Gazette dated October 23, 2015 and as stated in the Board Decision dated April 28, 2022 and numbered 9996, with the Board Decision dated December 19, 2024 and numbered 11038; when calculating the valued amounts of monetary assets and non-monetary assets, other than items in foreign currency measured at historical cost, in accordance with Turkish Accounting Standards and related specific provisions, the Central Bank of the Republic of Türkiye foreign exchange buying rates as of June 28, 2024 have been used since January 1, 2025. This practice was abolished as of January 1, 2026, following the BRSA decision dated November 13, 2025 and numbered 11286.

In accordance with the BRSA Decision No. 10747 dated December 12, 2023, if the net valuation differences of the securities held by the banks in the “Securities at Fair Value Through Other Comprehensive Income” portfolio are negative as of January 1, 2024, these differences are not taken into consideration in the equity amount to be calculated and used for the capital adequacy ratio in accordance with the Regulation on Equity of Banks published in the Official Gazette dated September 5, 2013 and numbered 28756 and it has been decided to continue to apply the existing provisions of the said Regulation for “Securities at Fair Value Through Other Comprehensive Income” acquired after January 1, 2024. This application was terminated as of January 1, 2026.

# QNB BANK ANONİM ŞİRKETİ

## NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2026

(Amounts expressed in Thousands of Turkish Lira (TL) unless otherwise stated.)

### INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT OF THE BANK (Continued)

#### I. Explanations on Equity (Continued)

| <u>Explanations on Equity</u>   | <u>Current Period<br/>March 31, 2026</u> | <u>Prior Period<br/>December 31, 2025</u> |
|---|--|---|
| <b>COMMON EQUITY TIER 1 CAPITAL</b>   |  |   |
| Paid-in capital following all debts in terms of claim in liquidation of the Bank  | 5,500,000                                | 5,500,000                                 |
| Share issue premiums  | 714                                      | 714                                       |
| Reserves  | 153,216,148                              | 105,401,365                               |
| Income recognized in equity as per TAS  | 15,809,036                               | 18,203,078                                |
| Profit  | 15,747,308                               | 47,814,783                                |
| Current Period Profit   | 15,747,308                               | 47,814,783                                |
| Prior Period Profit   | -  | -   |
| Shares acquired free of charge from subsidiaries, affiliates and jointly controlled partnerships and cannot be recognized within profit for the period  | 1,617                                    | 1,617                                     |
| <b>Common Equity Tier 1 Capital Before Deductions</b>   | <b>190,274,823</b>                       | <b>176,921,557</b>                        |
| <b>Deductions from Common Equity Tier 1 Capital</b>   |  |   |
| Common Equity as per the 1st clause of Provisional Article 9 of the Regulation on the Equity of Banks   | -  | -   |
| Portion of the current and prior periods' losses which cannot be covered through reserves and losses reflected in equity in accordance with TAS   | 7,713,692                                | 1,271,929                                 |
| Improvement costs for operating leasing   | 613,237                                  | 647,765                                   |
| Goodwill (net of related tax liability)   | -  | -   |
| Other intangibles other than mortgage-servicing rights (net of related tax liability)   | 7,202,667                                | 6,638,405                                 |
| Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)   | -  | -   |
| Differences are not recognized at the fair value of assets and liabilities subject to hedge of cash flow risk   | -  | -   |
| Communiqué Related to Principles of the amount credit risk calculated with the Internal Ratings Based Approach, total expected loss amount exceeds the total provision  | -  | -   |
| Income arising from securitization transactions   | -  | -   |
| Unrealized income and losses due to changes in own credit risk on fair valued liabilities   | -  | -   |
| Defined-benefit pension fund net assets   | -  | -   |
| Direct and indirect investments of the Bank in its own Common Equity  | -  | -   |
| Shares obtained contrary to the 4th clause of the 56th Article of the Law   | -  | -   |
| Portion of the total of net long positions of investments made in equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or less of the issued common share capital exceeding 10% of Common Equity of the Bank | -  | -   |
| Portion of the total of net long positions of investments made in equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or more of the issued common share capital exceeding 10% of Common Equity of the Bank | -  | -   |
| Portion of mortgage servicing rights exceeding 10% of the Common Equity   | -  | -   |
| Portion of deferred tax assets based on temporary differences exceeding 10% of the Common Equity  | -  | -   |
| Amount exceeding 15% of the common equity as per the 2nd clause of the Provisional Article 2 of the Regulation on the Equity of Banks   | -  | -   |
| Excess amount arising from the net long positions of investments in common equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or more of the issued common share capital                                   | -  | -   |
| Excess amount arising from mortgage servicing rights  | -  | -   |
| Excess amount arising from deferred tax assets based on temporary differences   | -  | -   |
| Other items to be defined by the BRSA   | -  | -   |
| Deductions to be made from common equity due to insufficient Additional Tier I Capital or Tier II Capital   | -  | -   |
| <b>Total Deductions from Common Equity Tier 1 Capital</b>   | <b>15,529,596</b>                        | <b>8,558,099</b>                          |
| <b>Total Common Equity Tier 1 Capital</b>   | <b>174,745,227</b>                       | <b>168,363,458</b>                        |

# QNB BANK ANONİM ŞİRKETİ

## NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2026

(Amounts expressed in Thousands of Turkish Lira (TL) unless otherwise stated.)

### INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT OF THE BANK (Continued)

#### I. Explanations on Equity (Continued)

|  | Current Period<br>March 31, 2026 | Prior Period<br>December 31,<br>2025 |
|--|----------------------------------|--------------------------------------|
| <b>ADDITIONAL TIER I CAPITAL</b>   |                                  |                                      |
| Preferred Stock not Included in Common Equity and the Related Share Premiums   | -                                | -                                    |
| Debt instruments and premiums approved by BRSA   | 23,307,953                       | 22,493,993                           |
| Debt instruments and premiums approved by BRSA (Temporary Article 4)   | -                                | -                                    |
| <b>Additional Tier I Capital before Deductions</b>   | <b>23,307,953</b>                | <b>22,493,993</b>                    |
| <b>Deductions from Additional Tier I Capital</b>   | <b>-</b>                         | <b>-</b>                             |
| Direct and indirect investments of the Bank in its own Additional Tier I Capital   | -                                | -                                    |
| Investments of Bank to Banks that invest in Bank's additional equity and components of equity issued by financial institutions with compatible with Article 7  | -                                | -                                    |
| Total of Net Long Positions of the Investments in Equity Items of Unconsolidated Banks and Financial Institutions where the Bank Owns 10% or less of the Issued Share Capital Exceeding the 10% Threshold of above Tier I Capital  | -                                | -                                    |
| The Total of Net Long Position of the Direct or Indirect Investments in Additional Tier I Capital of Unconsolidated Banks and Financial Institutions where the Bank Owns more than 10% of the Issued Share Capital   | -                                | -                                    |
| Other items to be defined by the BRSA  | -                                | -                                    |
| <b>Transition from the Core Capital to Continue to deduce Components</b>   | <b>-</b>                         | <b>-</b>                             |
| Goodwill and other intangible assets and related deferred tax liabilities which will not deducted from Common Equity Tier 1 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds (-)   | -                                | -                                    |
| Net deferred tax asset/liability which is not deducted from Common Equity Tier 1 capital for the purposes of the sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds (-)  | -                                | -                                    |
| Deductions to be made from common equity in the case that adequate Additional Tier I Capital or Tier II Capital is not available (-)   | -                                | -                                    |
| <b>Total Deductions from Additional Tier I Capital</b>   | <b>-</b>                         | <b>-</b>                             |
| <b>Total Additional Tier I Capital</b>   | <b>23,307,953</b>                | <b>22,493,993</b>                    |
| <b>Total Tier I Capital (Tier I Capital=Common Equity+Additional Tier I Capital)</b>   | <b>198,053,180</b>               | <b>190,857,451</b>                   |
| <b>TIER II CAPITAL</b>   |                                  |                                      |
| Debt instruments and premiums deemed suitable by the BRSA  | -                                | -                                    |
| Debt instruments and premiums deemed suitable by BRSA (Temporary Article 4)  | 13,318,830                       | 12,853,710                           |
| Provisions (Article 8 of the Regulation on the Equity of Banks)  | 15,724,071                       | 13,013,317                           |
| <b>Tier II Capital Before Deductions</b>   | <b>29,042,901</b>                | <b>25,867,027</b>                    |
| <b>Deductions From Tier II Capital</b>   | <b>-</b>                         | <b>-</b>                             |
| Direct and indirect investments of the Bank on its own Tier II Capital (-)   | -                                | -                                    |
| Investments of Bank to Banks that invest on Bank's Tier 2 and components of equity issued by financial institutions with the conditions declared in Article 8,   | -                                | -                                    |
| Portion of the total of net long positions of investments made in equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or less of the issued common share capital exceeding 10% of Common Equity of the Bank (-)  | -                                | -                                    |
| Portion of the total of net long positions of investments made in Additional Tier I Capital item of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or more of the issued common share capital exceeding 10% of Common Equity of the Bank  | -                                | -                                    |
| Other items to be defined by the BRSA (-)  | -                                | -                                    |
| <b>Total Tier II Capital</b>   | <b>-</b>                         | <b>-</b>                             |
| <b>Total Capital (The sum of Tier I Capital and Tier II Capital)</b>   | <b>29,042,901</b>                | <b>25,867,027</b>                    |
| <b>Deductions from Total Capital</b>   | <b>227,096,081</b>               | <b>216,724,478</b>                   |
| Deductions from Capital Loans granted contrary to the 50th and 51st Article of the Law   | -                                | -                                    |
| Net Book Values of Movables and Immovables Exceeding the Limit Defined in the Article 57, Clause 1 of the Banking Law and the Assets Acquired against Overdue Receivables and Held for Sale but Retained more than Five Years  | 58,648                           | 67,082                               |
| Other items to be defined by the BRSA (-)  | -                                | -                                    |
| <b>In transition from Total Core Capital and Supplementary Capital (the capital) to Continue to Download Components</b>  | <b>252,514</b>                   | <b>201,577</b>                       |
| The Sum of net long positions of investments (the portion which exceeds the 10% of Banks Common Equity) in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity which will not deducted from Common Equity Tier 1 capital, Additional Tier 1 capital, Tier 2 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds | -                                | -                                    |
| The Sum of net long positions of investments in the Additional Tier 1 capital and Tier 2 capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank owns more than 10% of the issued common share capital of the entity which will not deducted from Common Equity Tier 1 capital, Additional Tier 1 capital, Tier 2 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds                               | -                                | -                                    |
| The Sum of net long positions of investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank owns more than 10% of the issued common share capital of the entity, mortgage servicing rights, deferred tax assets arising from temporary differences which will not deducted from Common Equity Tier 1 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds                       | -                                | -                                    |
| Deductions from Capital Loans granted contrary to the 50th and 51st Article of the Law   | -                                | -                                    |

# QNB BANK ANONİM ŞİRKETİ

## NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2026

(Amounts expressed in Thousands of Turkish Lira (TL) unless otherwise stated.)

### INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT OF THE BANK (Continued)

#### I. Explanations on Equity (Continued)

|  | Current Period<br>March 31, 2026 | Prior Period<br>December 31, 2025 |
|--|----------------------------------|-----------------------------------|
| <b>TOTAL CAPITAL</b>   |                                  |                                   |
| Total Capital  | 226,784,919                      | 216,455,819                       |
| Total Risk Weighted Amounts  | 1,459,975,492                    | 1,191,470,654                     |
| <b>Capital Adequacy Ratios</b>   |                                  |                                   |
| Core Capital Adequacy Ratio (%)  | 11.97                            | 14.13                             |
| Tier I Capital Adequacy Ratio (%)  | 13.57                            | 16.02                             |
| Capital Adequacy Ratio (%)   | 15.53                            | 18.17                             |
| <b>BUFFERS</b>   |                                  |                                   |
| Bank specific total common equity tier 1 capital ratio (%)   | 2.51                             | 2.51                              |
| a) Capital conservation buffer requirement (%)   | 2.50                             | 2.50                              |
| b) Bank specific counter-cyclical buffer requirement (%)   | 0.01                             | 0.01                              |
| c) Systemically important bank buffer ratio (%) <sup>(*)</sup>   | 0.00                             | 0.00                              |
| The ratio of Additional Common Equity Tier 1 capital which will be calculated by the first paragraph of the Article 4 of Regulation on Capital Conservation and Countercyclical Capital buffers to Risk Weighted Assets (%)                  | 5.97                             | 8.13                              |
| <b>Amounts below the Excess Limits as per the Deduction Principles</b>   |                                  |                                   |
| Portion of the total of net long positions of investments in equity items of unconsolidated banks and financial institutions where the bank owns 10% or less of the issued share capital exceeding the 10% threshold of above Tier I capital | -                                | -                                 |
| Portion of the total of investments in equity items of unconsolidated banks and financial institutions where the bank owns 10% or less of the issued share capital exceeding the 10% threshold of above Tier I capital                       | 2,800                            | 2,800                             |
| Amount arising from mortgage-servicing rights  | -                                | -                                 |
| Amount arising from deferred tax assets based on temporary differences   | -                                | -                                 |
| <b>Limits related to provisions considered in Tier II calculation</b>  |                                  |                                   |
| General provisions for standard based receivables (before ten thousand twenty five limitation)   | 28,931,161                       | 26,889,557                        |
| Up to 1.25% of total risk-weighted amount of general reserves for receivables where the standard approach used   | 15,724,071                       | 13,013,317                        |
| Excess amount of total provision amounts to credit risk Amount of the Internal Ratings Based Approach in accordance with the Communiqué on the Calculation   | -                                | -                                 |
| Excess amount of total provision amounts to 0.6% of risk weighted receivables of credit risk Amount of the Internal Ratings Based Approach in accordance with the Communiqué on the Calculation  | -                                | -                                 |
| <b>Debt instruments subjected to Article 4 (to be implemented between January 1, 2018 and January 1, 2022)</b>   |                                  |                                   |
| Upper limit for Additional Tier I Capital subjected to temporary Article 4   | 23,307,953                       | 22,493,993                        |
| Amounts Excess the Limits of Additional Tier I Capital subjected to temporary Article 4  | -                                | -                                 |
| Upper limit for Additional Tier II Capital subjected to temporary Article 4  | 13,318,830                       | 12,853,710                        |
| Amounts Excess the Limits of Additional Tier II Capital subjected to temporary Article 4   | -                                | -                                 |

<sup>(\*)</sup>The systemically important bank buffer ratio is required to be filled by systemically important banks that are not subject to the obligation of preparing consolidated financial statements under the fourth paragraph of Article 4 of the 'Regulation on Systemically Important Banks'. Therefore, it is shown as 0.00% in the unconsolidated financial report.

# QNB BANK ANONİM ŞİRKETİ

## NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2026

(Amounts expressed in Thousands of Turkish Lira (TL) unless otherwise stated.)

### INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT OF THE BANK (Continued)

#### I. Explanations on Equity (Continued)

##### Information on debt instruments included in the calculation of equity

| Information on debt instruments included in the calculation of equity                           |  |  |
|---|--|--|
|   | 1  | 2  |
| Issuer  | QATAR NATIONAL BANK Q.P.S.C.   | QNB BANK A.S.  |
| Unique identifier (e.g., CUSIP, ISIN)   | -  | ISIN: XS2678233243<br>Common Code: 267823324   |
| Governing law(s) of the instrument  | BRSA   | It is subject to English Law and, with respect to certain articles, to Turkish regulations (CMB-BRSA). |
| <b>Regulatory treatment</b>   |  |  |
| Since 1.1.2015 10% reduction by being subject to the application                                | No   | No   |
| Eligible at stand-alone/consolidated  | Stand-alone - Consolidated   | Stand-alone-Consolidated   |
| Instrument type   | Loan   | Subordinated debt instrument (Bond)  |
| Amount recognized in regulatory capital (Currency in million, as of most recent reporting date) | 23,981   | 13,854   |
| Par value of instrument (Currency in million)   | 23,981   | 13,854   |
| Accounting classification   | Liability – Subordinated Loans- amortized cost                       | Liability – Subordinated Debt Instruments- amortized cost  |
| Original date of issuance   | June 30, 2019  | Nov 15, 2023   |
| Perpetual or dated  | Undated  | Dated  |
| Original maturity date  | -  | Nov 15, 2033   |
| Issuer call subject to prior BRSA approval  | Yes  | Yes  |
| Optional call date, contingent call dates and redemption amount                                 | June 29-29, USD 525,000,000  | November 15-28, USD 300,000,000  |
| Subsequent call dates, if applicable  | -  | -  |
| <b>Coupons/dividends</b>  |  |  |
| Fixed or floating dividend/coupon   | Fixed  | Fixed  |
| Coupon rate and any related index   | First 5 years fixed at 9.50%, next 5 years fixed at SOFR + 7.36%     | 10.75%   |
| Existence of a dividend stopper   | There will be no interest on the deducted value after the impairment | -  |
| Fully discretionary, partially discretionary or mandatory                                       | Optional   | -  |

# QNB BANK ANONİM ŞİRKETİ

## NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2026

(Amounts expressed in Thousands of Turkish Lira (TL) unless otherwise stated.)

### INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT OF THE BANK (Continued)

#### I. Explanations on Equity (Continued)

##### Information on debt instruments included in the calculation of equity (Continued)

|   | 1  | 2   |
|---|--|---|
| Existence of any incentive to redeem (e.g. interest rate step-up)   | -  | -   |
| Cumulative or non-cumulative feature  | Noncumulative  | Non-cumulative  |
|   | <b>Convertible or non-convertible</b>  |   |
| If convertible, conversion trigger event(s)   | -  | -   |
| If convertible, full OR partial conversion feature  | -  | -   |
| If convertible, conversion rate   | -  | -   |
| If convertible, mandatory or optional conversion  | -  | -   |
| If convertible, types of instruments type convertible into equity   | -  | -   |
| If convertible, issuer of the instrument to be converted  | -  | -   |
|   | <b>Write-down feature</b>  |   |
| If write-down, write-down trigger(s)  | Non-existence of the core capital ratio is less than 5.125%                              | The occurrence of non-existence   |
| If write-down, full or partial  | Partially or fully   | Partially or fully  |
| If write-down, permanent or temporary   | Temporary  | Temporary   |
| If temporary write-down, description of write-up mechanism  | Disappearance of non-existence and higher core capital ratio than 5.125 %                | -   |
| Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | After debt instruments and additional tier 1 capital instruments                         | After debt instruments and additional tier 1 capital, ranking pari passu with other additional tier 1 instruments |
| Incompliance with article number 7 and 8 of "Own fund regulation"   | It complies with requirements specified in Article 7 of the regulation on Bank's equity. | It complies with requirements specified in Article 8 of the regulation on Banks Equity'.                          |
| Details of incompliances with article number 7 and 8 of "Own fund regulation"                                 | It does not comply with the conditions laid down in Article 8.                           | It does not comply with the conditions laid down in Article 7.  |

(\*) The conversion rate/value will be calculated based on the market data available when the right is exercised.

# QNB BANK ANONİM ŞİRKETİ

## NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2026

(Amounts expressed in Thousands of Turkish Lira (TL) unless otherwise stated.)

### INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT OF THE BANK (Continued)

#### I. Explanations on Equity (Continued)

##### Explanations on the reconciliation of shareholders' equity items and balance sheet amounts

|   | Current Period     | Prior Period       |
|---|--------------------|--------------------|
| <b>Balance sheet total equity</b>   | <b>185,425,841</b> | <b>172,875,755</b> |
| Hedge funds   | (3,183,348)        | (1,087,356)        |
| Discounts made within the scope of the regulation   | (7,815,907)        | (7,286,173)        |
| Accumulated revaluation and/or reclassification incomes/losses on financial assets at fair value through other comprehensive income | 318,641            | 3,861,232          |
| <b>Core Capital</b>   | <b>174,745,227</b> | <b>168,363,458</b> |
| Additional capital  | 23,307,953         | 22,493,993         |
| <b>Capital</b>  | <b>198,053,180</b> | <b>190,857,451</b> |
| Expected loss allowance (Stages 1 and 2)  | 15,724,071         | 13,013,317         |
| Debt instruments deemed appropriate by the institution  | 13,318,830         | 12,853,710         |
| Discounts made within the scope of the regulation   | (311,162)          | (268,659)          |
| <b>Total Equity</b>   | <b>226,784,919</b> | <b>216,455,819</b> |

#### II. Explanations on Risk Management

In accordance with the 'Communiqué on Public Disclosures Regarding Risk Management by Banks,' published in the Official Gazette No. 29511 on October 23, 2015 and effective as of March 31, 2016, the notes and relevant disclosures prepared pursuant to this communiqué are provided in this section. According to the relevant communiqué, the following tables, which need to be provided on a quarterly basis, have not been presented as of March 31, 2026, due to the Bank utilizing the standard approach in its capital adequacy calculation:

- Credit risk amounts based on portfolio and TO range
- The impact of credit derivatives used as the KRA technique on RAV
- IRB (Specialized loans and equity investments subject to the simple risk weight approach)
- Internal model approach for trading accounts
- Comparison of RmD estimates with profit/loss
- Counterparty credit risk based on risk class and transaction type
- RWA variations for CCR under the Internal Model Approach

#### 1. GB1 – Overview of Risk Weighted Assets

|  | Risk Weighted Amount |                      | Minimum Capital Requirement |
|--|----------------------|----------------------|-----------------------------|
|  | 31.03.2026           | 31.12.2025           | 31.03.2026                  |
| 1 Credit risk (excluding counterparty credit risk)                                       | 1,241,399,609        | 1,028,420,052        | 99,311,969                  |
| 2 Standardized approach  | 1,241,399,609        | 1,028,420,052        | 99,311,969                  |
| 3 Internal rating-based approach   | -                    | -                    | -                           |
| 4 Counterparty credit risk   | 16,526,106           | 12,645,292           | 1,322,088                   |
| 5 Standardized approach for counterparty credit risk                                     | 16,526,106           | 12,645,292           | 1,322,088                   |
| 6 Internal model method  | -                    | -                    | -                           |
| 7 Basic risk weight approach to internal models' equity position in the banking account  | -                    | -                    | -                           |
| 8 Investments made in collective investment companies – look-through approach            | -                    | -                    | -                           |
| 9 Investments made in collective investment companies – mandate-based approach           | -                    | -                    | -                           |
| 10 Investments made in collective investment companies – 1250% weighted risk approach    | -                    | -                    | -                           |
| 11 Settlement risk   | -                    | -                    | -                           |
| 12 Securitization positions in banking accounts  | -                    | -                    | -                           |
| 13 IRB ratings-based approach  | -                    | -                    | -                           |
| 14 IRB Supervisory Formula Approach  | -                    | -                    | -                           |
| 15 SA/simplified supervisory formula approach  | -                    | -                    | -                           |
| 16 Market risk   | 26,044,638           | 31,554,788           | 2,083,571                   |
| 17 Standardized approach   | 26,044,638           | 31,554,788           | 2,083,571                   |
| 18 Internal model approaches   | -                    | -                    | -                           |
| 19 Operational Risk  | 176,005,139          | 118,850,522          | 14,080,411                  |
| 20 Basic Indicator Approach  | 176,005,139          | 118,850,522          | 14,080,411                  |
| 21 Standard Approach   | -                    | -                    | -                           |
| 22 Advanced measurement approach   | -                    | -                    | -                           |
| 23 The amount of the discount threshold under the equity (subject to a 250% risk weight) | -                    | -                    | -                           |
| 24 Floor adjustment  | -                    | -                    | -                           |
| <b>25 TOTAL (1+4+7+8+9+10+11+12+16+19+23+24)</b>   | <b>1,459,975,492</b> | <b>1,191,470,654</b> | <b>116,798,039</b>          |

**NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED MARCH 31, 2026**

(Amounts expressed in Thousands of Turkish Lira (TL) unless otherwise stated.)

**INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT OF THE BANK  
(Continued)**

**III. Explanations on Foreign Currency Exchange Rate Risk**

**1. Whether the Bank is exposed to foreign exchange risk, whether the effects of this situation are estimated and whether the Board of Directors of the Bank sets limits for positions that are monitored daily**

The difference between the Bank's foreign currency denominated and foreign currency indexed assets and liabilities is defined as the "Net Foreign Currency Position" and is the basis of currency risk. Foreign currency denominated assets and liabilities, together with purchase and sale commitments, give rise to foreign exchange exposure ("cross currency risk").

Board of Directors determine the limits considering the consistency with the "Foreign Currency Net General Position" Positions are being followed daily and limits are reviewed at least once a year depending on economic conditions and Bank strategy and updated as deemed necessary.

In measuring the exchange rate exposure of the Bank, the "standard method" used in the legal reports and the internal method are used in the VaR. Measurements made within the scope of the standard method are conducted on a monthly basis and serve as the basis for determining the capital requirement arising from exchange rate risk. Measurements made within the scope of VaR calculations are carried out on a daily basis. In addition, the maximum foreign currency position that can be taken is determined on the basis of currency types and trading desks and daily limit compliance is monitored by Risk Management.

**2. The magnitude of hedging foreign currency debt instruments and net foreign currency investments by using derivatives**

The Bank hedges foreign currency borrowings with derivative instruments. The Bank does not hedge net foreign currency investments with derivative instruments. The extent of the hedging of foreign currency debt instruments and net foreign currency investments by hedging derivative instruments is explained in Note III of Section Five.

**3. Bank's spot foreign exchange bid rates of the Bank as of the balance sheet date and for each of the five days prior to that date**

|  |            |
|--|------------|
| US Dollar purchase rate at the date of the balance sheet | TL 44.3961 |
| Euro purchase rate at the date of the balance sheet      | TL 50.9294 |

| <u>Date</u>    | <u>US Dollar</u> | <u>Euro</u> |
|----------------|------------------|-------------|
| March 31, 2026 | 44.3961          | 50.9294     |
| March 30, 2026 | 44.3841          | 51.0236     |
| March 27, 2026 | 44.2887          | 51.0150     |
| March 26, 2026 | 44.2828          | 51.1617     |
| March 25, 2026 | 44.2737          | 51.3620     |

**4. The basic arithmetical average of the Bank's foreign exchange bid rate for the last thirty days**

The arithmetical average of the Bank's US Dollar and Euro purchase rates for March 2026 are TL 44.1021 and TL 50.9850 respectively.

# QNB BANK ANONİM ŞİRKETİ

## NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2026

(Amounts expressed in Thousands of Turkish Lira (TL) unless otherwise stated.)

### INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT OF THE BANK (Continued)

#### III. Explanations on Foreign Currency Exchange Rate Risk (Continued)

##### 5. Information on the foreign currency exchange rate risk

| Current Period  | EUR                  | USD                  | Other FC             | Total                |
|---|----------------------|----------------------|----------------------|----------------------|
| <b>Assets</b>   |                      |                      |                      |                      |
| Cash (Cash in Vault, Foreign Currency Cash, Money in Transit, Cheques Purchased, Precious Metal) and Balances with the T.R. Central Bank <sup>(1)</sup> | 108,043,637          | 72,978,040           | 31,959,011           | 212,980,688          |
| Due From Banks <sup>(2)</sup>   | 11,399,416           | 14,355,790           | 4,009,472            | 29,764,678           |
| Financial Assets at Fair Value through Profit/Loss <sup>(3)</sup>   | 1,810,230            | 3,631,925            | 270,590              | 5,712,745            |
| Money Market Placements   | -                    | -                    | -                    | -                    |
| Financial Assets Measured at Fair Value through Other Comprehensive Income (FVOCI)  | 23,713               | 33,420,575           | -                    | 33,444,288           |
| Loans <sup>(4)</sup>  | 211,042,677          | 183,428,118          | 66,597               | 394,537,392          |
| Investments in Assoc., Subsidiaries and Entities under Common Control (Joint Vent.)   | -                    | -                    | -                    | -                    |
| Financial Assets Measured at Amortized Cost   | -                    | 42,048,949           | -                    | 42,048,949           |
| Derivative Financial Assets Hedging Purposes  | 386,599              | 2,520,827            | -                    | 2,907,426            |
| Tangible Assets   | -                    | -                    | 564                  | 564                  |
| Intangible Assets   | -                    | -                    | -                    | -                    |
| Other Assets <sup>(5)</sup>   | 118,901              | 1,263,767            | 12,360               | 1,395,028            |
| <b>Total Assets</b>   | <b>332,825,173</b>   | <b>353,647,991</b>   | <b>36,318,594</b>    | <b>722,791,758</b>   |
| <b>Liabilities</b>  |                      |                      |                      |                      |
| Bank Deposits   | 3,909,455            | 19,179,128           | 534,088              | 23,622,671           |
| Foreign Currency Deposits <sup>(6)</sup>  | 76,943,759           | 122,865,328          | 189,808,346          | 389,617,433          |
| Money Market Borrowings   | -                    | 48,480,184           | -                    | 48,480,184           |
| Funds Provided from Other Financial Institutions  | 29,506,374           | 236,048,689          | -                    | 265,555,063          |
| Securities Issued   | 24,636,692           | 134,446,045          | 13,557,855           | 172,640,592          |
| Sundry Creditors  | 12,919,061           | 8,147,327            | 463,642              | 21,530,030           |
| Derivative Fin. Liabilities for Hedging Purposes <sup>(7)</sup>   | 53,432               | 641,692              | -                    | 695,124              |
| Other Liabilities <sup>(7)</sup>  | 3,623,381            | 2,249,305            | 94,215               | 5,966,901            |
| <b>Total Liabilities</b>  | <b>151,592,154</b>   | <b>572,057,698</b>   | <b>204,458,146</b>   | <b>928,107,998</b>   |
| <b>Net Balance Sheet Position</b>   | <b>181,233,019</b>   | <b>(218,409,707)</b> | <b>(168,139,552)</b> | <b>(205,316,240)</b> |
| <b>Net Off-Balance Sheet Position</b>   | <b>(185,377,132)</b> | <b>227,075,716</b>   | <b>168,269,038</b>   | <b>209,967,622</b>   |
| Financial Derivative Assets   | 196,418,019          | 644,851,951          | 228,400,256          | 1,069,670,226        |
| Financial Derivative Liabilities  | 381,795,151          | 417,776,235          | 60,131,218           | 859,702,604          |
| Non-Cash Loans <sup>(8)</sup>   | 65,217,265           | 46,253,836           | 4,269,059            | 115,740,160          |
| <b>Prior Period</b>   |                      |                      |                      |                      |
| <b>Total Assets</b>   | 258,890,984          | 360,985,683          | 21,388,803           | 641,265,470          |
| <b>Total Liabilities</b>  | 145,232,848          | 518,792,325          | 168,107,186          | 832,132,359          |
| <b>Net Balance Sheet Position</b>   | <b>113,658,136</b>   | <b>(157,806,642)</b> | <b>(146,718,383)</b> | <b>(190,866,889)</b> |
| <b>Net Off-Balance Sheet Position</b>   | <b>(117,915,688)</b> | <b>166,394,914</b>   | <b>146,805,674</b>   | <b>195,284,900</b>   |
| Financial Derivative Assets   | 173,187,398          | 579,563,866          | 186,919,378          | 939,670,642          |
| Financial Derivative Liabilities  | 291,103,086          | 413,168,952          | 40,113,704           | 744,385,742          |
| Non-Cash Loans  | 58,921,890           | 47,175,511           | 4,090,342            | 110,187,743          |

<sup>(1)</sup> Cash and Balances with TR Central Bank; Other FC include TL 31,023,037 (December 31, 2025 – TL 17,127,713) precious metal deposit account.

<sup>(2)</sup> There are foreign bank guarantees amounting to TL 12,355,563 (December 31, 2025 – TL 2,550,265).

<sup>(3)</sup> Does not include TL 8,863,354 (December 31, 2025 – TL 6,655,580) of foreign exchange income accruals related to derivative financial assets and TL 866,418 of foreign exchange income accruals related to items classified as Hedging of Risk.

<sup>(4)</sup> Includes TL 54,581 (December 31, 2025 – TL 53,128) FC indexed loans.

<sup>(5)</sup> Does not include FC prepaid expenses amounting to TL1,948,057 (December 31, 2025 – TL 1,848,321) as per BRSA's Communique published in Official Gazette no 26085 on February 19, 2006.

<sup>(6)</sup> Other foreign currency includes TL 159,607,514 (December 31, 2025 – TL 125,751,791) of precious metal deposit account.

<sup>(7)</sup> Does not include currency expense accruals of derivative financial assets kept in FC accounts amounting to TL 15,974,179 (December 31, 2025 – TL 3,614,727), nor foreign exchange expense accruals and amounts classified as hedging amounting to TL 67,346.

<sup>(8)</sup> Does not have an effect on Net Off-Balance Sheet Position.

# QNB BANK ANONİM ŞİRKETİ

## NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2026

(Amounts expressed in Thousands of Turkish Lira (TL) unless otherwise stated.)

### INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT OF THE BANK (Continued)

#### IV. Explanations on Interest Rate Risk

Interest rate risk that would arise from the changes in interest rates depending on the Bank's position is managed by the Asset/Liability Committee of the Bank.

Interest rate sensitivity of assets, liabilities and off-balance sheet items is analyzed by top management in the Asset/Liability Committee meetings held every month by taking the market developments into consideration. The management of the Bank follows the interest rates in the market on a daily basis and revises interest rates of the Bank when necessary.

Besides customer deposits, the Bank funds its long-term fixed interest rate TL loan portfolio with long term (up to 10 years) floating interest rate foreign currency funds obtained from international markets. The Bank changes the foreign currency liquidity obtained from the international markets and customer deposits to TL liquidity with long term swap transactions (fixed TL interest rate and floating FC interest rate). Therefore, the Bank not only funds its long-term fixed interest rate loans with TL but also hedges itself from interest rate and maturity risk.

#### Interest rate sensitivity of assets, liabilities and off-balance sheet items

(Based on repricing dates)

| End of Current Period  | Up to 1 Month       | 1-3 Months         | 3-12 Months        | 1-5 Years          | 5 Years and Over  | Non-Interest Bearing <sup>(1)</sup> | Total                |
|--|---------------------|--------------------|--------------------|--------------------|-------------------|-------------------------------------|----------------------|
| <b>Assets</b>  |                     |                    |                    |                    |                   |                                     |                      |
| Cash (Cash in Vault, Foreign Currency Cash, Money in Transit, Cheques Purchased, Precious Metal) and Balances with the T.R. Central Bank (2) | 140,276,040         | -                  | -                  | -                  | -                 | 200,807,729                         | 341,083,769          |
| Due from Banks <sup>(3)</sup>  | 13,050,260          | -                  | -                  | -                  | -                 | 17,395,236                          | 30,445,496           |
| Financial Assets at Fair Value Through Profit/Loss <sup>(4)</sup>  | 6,788,272           | 880,801            | 1,000,658          | 828,814            | 509,365           | 24,571,818                          | 34,579,728           |
| Money Market Placements  | -                   | -                  | -                  | -                  | -                 | -                                   | -                    |
| Financial Assets at Fair Value Through Other Comprehensive Income <sup>(5)</sup>   | 36,479,389          | 19,340,726         | 36,034,100         | 43,433,518         | 30,456,505        | 11,689,159                          | 177,433,397          |
| Loans and Receivables  | 387,852,343         | 171,707,626        | 434,806,765        | 143,929,067        | 19,623,866        | 6,643,307                           | 1,164,562,974        |
| Financial Assets Measured at Amortized Cost <sup>(6)</sup>   | 59,406,013          | 465,517            | 14,539,036         | 18,676,070         | 21,911,109        | 3,959,226                           | 118,956,971          |
| Other Assets   | -                   | -                  | -                  | -                  | -                 | 124,819,742                         | 124,819,742          |
| <b>Total Assets</b>  | <b>643,852,317</b>  | <b>192,394,670</b> | <b>486,380,559</b> | <b>206,867,469</b> | <b>72,500,845</b> | <b>389,886,217</b>                  | <b>1,991,882,077</b> |
| <b>Liabilities</b>   |                     |                    |                    |                    |                   |                                     |                      |
| Bank Deposits  | 18,174,208          | 10,743,072         | 5,481,592          | -                  | -                 | 1,064,081                           | 35,462,953           |
| Other Deposits   | 514,546,944         | 70,397,451         | 7,462,405          | 4,172,972          | 1,280             | 413,645,415                         | 1,010,226,467        |
| Money Market Borrowings  | 90,893,297          | 1,539,696          | 21,885,446         | 16,590,428         | -                 | 596,795                             | 131,505,662          |
| Miscellaneous Creditors  | 21,530,030          | -                  | -                  | -                  | -                 | 71,490,320                          | 93,020,350           |
| Securities Issued  | 7,951,058           | 25,043,064         | 63,850,445         | 75,379,656         | 13,854,257        | -                                   | 186,078,480          |
| Funds Borrowed   | 79,808,946          | 101,878,780        | 74,000,932         | 6,612,365          | -                 | 4,300,151                           | 266,601,174          |
| Other Liabilities <sup>(7)</sup>   | 1,155               | 2,599              | 55,719             | 3,199,850          | -                 | 265,727,668                         | 268,986,991          |
| <b>Total Liabilities</b>   | <b>732,905,638</b>  | <b>209,604,662</b> | <b>172,736,539</b> | <b>105,955,271</b> | <b>13,855,537</b> | <b>756,824,430</b>                  | <b>1,991,882,077</b> |
| On Balance Sheet Long Position   | -                   | -                  | 313,644,020        | 100,912,198        | 58,645,308        | -                                   | 473,201,526          |
| On Balance Sheet Short Position  | (89,053,321)        | (17,209,992)       | -                  | -                  | -                 | (366,938,213)                       | (473,201,526)        |
| Off-Balance Sheet Long Position  | 53,610,088          | 9,913,825          | -                  | -                  | -                 | -                                   | 63,523,913           |
| Off-Balance Sheet Short Position   | -                   | -                  | (14,852,937)       | (23,459,014)       | (8,265,107)       | -                                   | (46,577,058)         |
| <b>Total Position</b>  | <b>(35,443,233)</b> | <b>7,296,167</b>   | <b>298,791,083</b> | <b>77,453,184</b>  | <b>50,380,201</b> | <b>(366,938,213)</b>                | <b>16,946,855</b>    |

<sup>(1)</sup> The Non Interest-Bearing column includes Expected Credit Loss provisions calculated in accordance with TFRS 9 and derivative financial assets.

<sup>(2)</sup> Cash and Cash Equivalents (Cash, Cash in Transit, Cash Depot, Purchased Checks, Precious Metal Depot) and the Central Bank of the Republic of Türkiye include an Expected Credit Loss provision balance of TL 33,377.

<sup>(3)</sup> Banks include an Expected Credit Loss provision balance of TL 5,611.

<sup>(4)</sup> Financial Assets at Fair Value Through Profit or Loss include TL 21,570,477 of derivative financial assets.

<sup>(5)</sup> No expected credit loss allowances have been recognized for receivables from money markets and no outstanding balances exist.

<sup>(6)</sup> Financial Assets at Fair Value Through Other Comprehensive Income include TL 11,163,577 of derivative financial assets.

<sup>(7)</sup> Financial Assets Measured at Amortized Cost include an Expected Credit Loss provision balance of TL 16,061.

<sup>(8)</sup> Other Liabilities include TL 26,239,053 of derivative financial liabilities.

# QNB BANK ANONİM ŞİRKETİ

## NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2026

(Amounts expressed in Thousands of Turkish Lira (TL) unless otherwise stated.)

### INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT OF THE BANK (Continued)

#### IV. Explanations on Interest Rate Risk (Continued)

##### Interest rate sensitivity of assets, liabilities and off-balance sheet items (Continued)

|  | Up to 1<br>Month   | 1-3 Months         | 3-12<br>Months     | 1-5 Years          | 5 Years and<br>Over | Non-Interest<br>Bearing <sup>(1)</sup> | Total                |
|--|--------------------|--------------------|--------------------|--------------------|---------------------|--|----------------------|
| <b>End of Prior Period</b>   |                    |                    |                    |                    |                     |  |                      |
| <b>Assets</b>  |                    |                    |                    |                    |                     |  |                      |
| Cash (Cash in Vault, Foreign Currency<br>Cash, Money in Transit, Cheques<br>Purchased, Precious Metal) and Balances<br>with the T.R. Central Bank <sup>(2)</sup> | 142,198,103        | -                  | -                  | -                  | -                   | 113,629,193                            | 255,827,296          |
| Due from Banks <sup>(3)</sup>  | 6,269,794          | -                  | -                  | -                  | -                   | 17,372,537                             | 23,642,331           |
| Financial Assets at Fair Value Through<br>Profit/Loss <sup>(4)</sup>   | 2,995,204          | 334,854            | 691,905            | 3,236,692          | 724,997             | 18,053,379                             | 26,037,031           |
| Money Market Placements <sup>(5)</sup>   | 9,974,114          | -                  | -                  | -                  | -                   | (2,094)                                | 9,972,020            |
| Financial Assets at Fair Value Through<br>Other Comprehensive Income <sup>(6)</sup>  | 20,496,551         | 37,295,688         | 34,339,423         | 55,390,616         | 25,353,471          | 16,778,199                             | 189,653,948          |
| Loans and Receivables  | 377,440,196        | 167,197,099        | 374,038,850        | 136,867,595        | 19,600,609          | 6,319,357                              | 1,081,463,706        |
| Financial Assets Measured at<br>Amortized Cost <sup>(7)</sup>  | 64,084,643         | 2,361,602          | 14,666,080         | 25,606,099         | 21,243,760          | 9,617,903                              | 137,580,087          |
| Other Assets   | -                  | -                  | -                  | -                  | -                   | 113,104,789                            | 113,104,789          |
| <b>Total Assets</b>  | <b>623,458,605</b> | <b>207,189,243</b> | <b>423,736,258</b> | <b>221,101,002</b> | <b>66,922,837</b>   | <b>294,873,263</b>                     | <b>1,837,281,208</b> |
| <b>Liabilities</b>   |                    |                    |                    |                    |                     |  |                      |
| Bank Deposits  | 27,373,726         | 13,618,876         | 6,507,259          | -                  | -                   | 1,285,268                              | 48,785,129           |
| Other Deposits   | 489,568,500        | 75,890,105         | 7,098,225          | 3,182,480          | 1,127               | 377,981,096                            | 953,721,533          |
| Money Market Borrowings  | 53,625,117         | 21,259,093         | 15,653,036         | -                  | -                   | 1,416,812                              | 91,954,058           |
| Sundry Creditors   | 17,297,325         | -                  | -                  | -                  | -                   | 71,347,944                             | 88,645,269           |
| Securities Issued  | 4,834,513          | 33,773,089         | 56,320,806         | 48,273,099         | 13,029,875          | -                                      | 156,231,382          |
| Funds Borrowed   | 80,004,872         | 79,740,837         | 94,238,465         | 3,463,078          | -                   | 4,048,891                              | 261,496,143          |
| Other Liabilities <sup>(8)</sup>   | 1,448              | 3,508              | 107,277            | 2,897,652          | -                   | 233,437,809                            | 236,447,694          |
| <b>Total Liabilities</b>   | <b>672,705,501</b> | <b>224,285,508</b> | <b>179,925,068</b> | <b>57,816,309</b>  | <b>13,031,002</b>   | <b>689,517,820</b>                     | <b>1,837,281,208</b> |
| On Balance Sheet Long Position   | -                  | -                  | 243,811,190        | 163,284,693        | 53,891,835          | -                                      | 460,987,718          |
| On Balance Sheet Short Position  | (49,246,896)       | (17,096,265)       | -                  | -                  | -                   | (394,644,557)                          | (460,987,718)        |
| Off-Balance Sheet Long Position  | 58,451,329         | 40,863,523         | -                  | -                  | -                   | -                                      | 99,314,852           |
| Off-Balance Sheet Short Position   | -                  | -                  | (16,017,987)       | (54,962,410)       | (13,202,736)        | -                                      | (84,183,133)         |
| <b>Total Position</b>  | <b>9,204,433</b>   | <b>23,767,258</b>  | <b>227,793,203</b> | <b>108,322,283</b> | <b>40,689,099</b>   | <b>(394,644,557)</b>                   | <b>15,131,719</b>    |

(1) The Non-Interest Bearing column includes Expected Credit Loss provisions calculated in accordance with TFRS 9 and derivative financial assets.

(2) Cash (Cash in Vault, Cash Depot, Money in Transit, Cheques Purchased, Precious Metals) and balances with the Central Bank of the Republic of Türkiye include an Expected Credit Loss provision balance of TL 24,210.

(3) Banks include an Expected Credit Loss provision balance of TL 3,630.

(4) Financial Assets at Fair Value Through Profit or Loss also include derivative financial assets amounting to TL 15,004,958.

(5) Money Market Placements include an Expected Credit Loss provision balance of TL 2,094.

(6) Financial Assets at Fair Value Through Other Comprehensive Income also include derivative financial assets amounting to TL 6,166,919.

(7) Financial Assets Measured at Amortized Cost include an Expected Credit Loss provision balance of TL 18,576.

(8) Other Liabilities include derivative financial liabilities amounting to TL 11,935,367.

# QNB BANK ANONİM ŞİRKETİ

## NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2026

(Amounts expressed in Thousands of Turkish Lira (TL) unless otherwise stated.)

### INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT OF THE BANK (Continued)

#### IV. Explanations on Interest Rate Risk (Continued)

##### Average interest rates applied to monetary financial instruments

|  | EURO % | USD % | JPY % | TL %  |
|--|--------|-------|-------|-------|
| <b>End of Current Period</b>   |        |       |       |       |
| <b>Assets</b>  |        |       |       |       |
| Cash (Cash in Vault, Foreign Currency Cash, Money in Transit)                      |        |       |       |       |
| Cheques Purchased) and Balances with the Central Bank                              | 0.88   | -     | -     | 28.15 |
| Due from Banks with the T.R. Central Bank <sup>(*)</sup>                           | 2.01   | 3.68  | -     | 41.25 |
| Financial Assets Measured at Fair Value through Profit/Loss (FVTPL)                | 2.88   | 5.83  | -     | 40.70 |
| Money Market Placements  | -      | -     | -     | -     |
| Financial Assets Measured at Fair Value through Other Comprehensive Income (FVOCI) | -      | 6.22  | -     | 37.65 |
| Loans and Receivables  | 5.61   | 6.70  | 3.28  | 44.18 |
| Financial Assets Measured at Amortized Cost  | -      | 6.20  | -     | 20.40 |
| <b>Liabilities</b>   |        |       |       |       |
| Bank Deposits  | 2.17   | 4.30  | -     | 36.99 |
| Other Deposits   | 0.88   | 2.02  | 1.67  | 39.91 |
| Money Market Borrowings  | -      | 4.64  | -     | 39.99 |
| Sundry Creditors   | 1.98   | 3.54  | -     | -     |
| Securities Issued  | 3.28   | 5.98  | -     | 39.67 |
| Funds Borrowed   | 3.18   | 6.07  | -     | 36.81 |
|  | EURO % | USD % | JPY % | TL %  |
| <b>End of Prior Period</b>   |        |       |       |       |
| <b>Assets</b>  |        |       |       |       |
| Cash (Cash in Vault, Foreign Currency Cash, Money in Transit)                      |        |       |       |       |
| Cheques Purchased) and Balances with the Central Bank of Türkiye                   | 1.20   | -     | -     | 22.87 |
| Due from Banks with the T.R. Central Bank <sup>(*)</sup>                           | 2.01   | 3.87  | -     | 37.20 |
| Financial Assets Measured at Fair Value through Profit/Loss (FVTPL)                | 3.96   | 5.00  | -     | 44.41 |
| Money Market Placements  | -      | -     | -     | 39.04 |
| Financial Assets Measured at Fair Value through Other Comprehensive Income (FVOCI) | 3.14   | 6.29  | -     | 40.65 |
| Loans and Receivables  | 5.73   | 7.00  | 3.44  | 45.38 |
| Financial Assets Measured at Amortized Cost  | 4.76   | 6.19  | -     | 29.55 |
| <b>Liabilities</b>   |        |       |       |       |
| Bank Deposits  | 2.20   | 4.36  | -     | 35.31 |
| Other Deposits   | 0.40   | 1.53  | 1.28  | 39.66 |
| Money Market Borrowings  | -      | 5.07  | -     | 37.95 |
| Sundry Creditors   | 2.02   | 3.63  | -     | -     |
| Securities Issued  | 3.67   | 4.63  | -     | 39.73 |
| Funds Borrowed   | 3.43   | 6.18  | -     | 37.70 |

<sup>(\*)</sup> All reserve requirement balances have been taken into account in the calculation of average interest rate.

# QNB BANK ANONİM ŞİRKETİ

## NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2026

(Amounts expressed in Thousands of Turkish Lira (TL) unless otherwise stated.)

### INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT OF THE BANK (Continued)

#### V. Explanations on Position Risk of Equity Securities Stemming from Banking Accounts

| Equity Securities (shares)                      | Comparison        |                   |              |
|---|-------------------|-------------------|--------------|
|   | Carrying Value    | Fair Value        | Market Value |
| <b>1. Investment in Shares- grade A</b>         | -                 | -                 | -            |
| Quoted Securities                               | -                 | -                 | -            |
| <b>2. Investment in Shares- grade B</b>         | -                 | -                 | -            |
| Quoted Securities                               | -                 | -                 | -            |
| <b>3. Investment in Shares- grade C</b>         | <b>7,035,545</b>  | <b>7,035,545</b>  | -            |
| Quoted Securities                               | 7,035,545         | 7,035,545         | -            |
| <b>4. Investment in Shares- grade Other (*)</b> | <b>22.129,486</b> | <b>22,129,486</b> | -            |

(\*) Includes associates, subsidiaries and entities under common control not quoted to ISE and not classified as investment in shares by Capital Market Board.

| Portfolio                     | Income/Loss in Current Period | Revaluation Surpluses |                           | Unrealized Income and Loss |                                    |
|-------------------------------|-------------------------------|-----------------------|---------------------------|----------------------------|------------------------------------|
|                               |                               | Total                 | Amount under Core Capital | Amount under Core Capital  | Amount under Supplementary Capital |
| 1. Private Equity Investments | -                             | -                     | -                         | -                          | -                                  |
| 2. Quoted Shares              | -                             | -                     | -                         | -                          | -                                  |
| 3. Other Shares               | -                             | -                     | -                         | -                          | -                                  |
| <b>4. Total</b>               | -                             | -                     | -                         | -                          | -                                  |

#### VI. Explanations on Remarks Regarding Liquidity Risk Management

##### 1. Explanations on Liquidity Coverage Ratio

Liquidity risk is defined as the risk that the Bank may experience difficulties in raising funds to meet its maturing obligations or may incur unexpected losses. The Liquidity Risk of the Bank is monitored and managed in accordance with the Liquidity Risk Policy. According to this policy, the Board of Directors is responsible for periodically reviewing and approving the risk profile and risk appetite of the Bank. Senior Management takes the necessary measures to monitor this risk and controls liquidity risk in line with accepted strategies and policies. Liquidity risk management under stress conditions is carried out within the framework of the Emergency Action Plan which includes measures that can be taken against unexpected liquidity shortages. The "Risk Appetite Statement" approved by the Board of Directors in line with the Bank's strategy and financial strength is reviewed annually and includes limits related to liquidity risk together with other risk limits.

The Treasury Department is responsible for executing the liquidity strategy determined and approved by the Board of Directors. The Risk Management Department is responsible for identifying, measuring, monitoring and controlling liquidity risk in accordance with international and local standards. In order to ensure that the Bank's liquidity risk profile remains within the approved limits senior management of the Bank is regularly informed about the current level of liquidity risk exposure. Assets and Liabilities Committee (ALCO) meetings, which ensure the necessary monitoring of liquidity risk and at which decisions to be implemented by the relevant units for the management of the Bank's balance sheet are taken are held on a monthly basis. At the monthly ALCO meetings attended by senior management internal and regulatory reports regarding the liquidity position are reviewed and decisions regarding the management of short- and long-term liquidity are taken. In addition, the Risk Committee reviews the liquidity risk of the Bank in its monthly meetings and reports to the Board of Directors.

In addition to the liquidity coverage ratio (LCR) which is a regulatory requirement for measuring liquidity adequacy internal metrics such as reserve liquidity and deposit concentration are also monitored daily. Furthermore, the measurement of the Net Stable Funding Ratio (NSFR) which is another key Basel and BRSA regulation providing the measurement of medium- and long-term liquidity risk is also performed. Internal limits and warning levels approved by the Board of Directors are regularly monitored and reported to the relevant parties.

# QNB BANK ANONİM ŞİRKETİ

## NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2026

(Amounts expressed in Thousands of Turkish Lira (TL) unless otherwise stated.)

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### INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT OF THE BANK (Continued)

#### VI. Explanations on Remarks regarding Liquidity Risk Management (Continued)

##### 1. Explanations on Liquidity Coverage Ratio (Continued)

The liquidity management of the Bank is decentralized; for each subsidiary controlled by the Bank, liquidity management is carried out independently from the Bank by the authorities responsible within the respective entity. Each subsidiary subject to consolidation manages its own liquidity position separately from the Bank. The Risk Management Department is responsible for defining and communicating an appropriate risk appetite for a consolidated subsidiary within the adopted risk level. The Parent Bank has established limits regarding the amount of funds it may provide in the event that its subsidiaries experience liquidity difficulties. The cumulative liquidity gap arising under subsidiaries' liquidity stress scenarios must not exceed the funding limits to be provided by the Bank.

It is essential for the Bank to monitor its liquidity position and funding strategy on a continuous basis. The primary priority is to ensure that the liquidity risk to which the Bank is exposed is in line with the risk capacity determined within the framework of the limits stipulated by the legislation and the risk appetite arising from the Bank's core strategies. In addition, it is essential that the Bank holds a sufficient level of high-quality liquid assets to meet significant potential outflows in liquidity resources, diversifies its funding sources as much as possible and provides funding based on a broad depositor base. Moreover, the main objective of the funding plan is to ensure a reliable balance between assets and liabilities.

The Bank's funding management is conducted in line with ALCO decisions in compliance with legal limits and internal warning levels. The liquidity position is evaluated by taking maturity and customer-based concentration levels into account and the funding strategy is developed accordingly. While developing this strategy, it is aimed to obtain funding from long-term and stable sources as much as possible. Deposits, which constitute the Bank's main source of funding, are obtained from a large number of customers as a natural result of a stable core deposit base.

A significant portion of the Bank's total liabilities consists of TL, USD, EUR and gold. Liquidity gap analysis reports prepared in terms of these currencies are presented at ALCO meetings. Maturity mismatches on a currency basis are managed through currency swaps, long-term cross-currency swaps and forward transactions.

In order to reduce liquidity risk, the Bank diversifies its funding sources through customer deposits, borrowings from abroad and bond issuances. Considering periods in which liquidity risk may increase, the Bank maintains its liquidity buffer at high levels. Excess liquidity is utilized through placements with the Central Bank of the Republic of Türkiye, money market transactions at Takasbank depending on market conditions and money market transactions with local banks. The Bank pays particular attention to reducing customer deposit concentration and monitors the concentration level on a daily basis in line with the warning levels approved by the Board of Directors.

The liquidity life cycle approach has been determined as the liquidity risk stress test methodology for prudent liquidity management against potential financial fluctuations in the market. This approach is a stress test that measures the duration for which the Bank can meet its cumulative cash outflows without obtaining new funding from the market. The liquidity life cycle is calculated based on scenarios developed by taking past financial movements into consideration and through statistical analyses, simulations are performed in line with possible crisis scenarios, and the results are reported to the Risk Committee and the Board of Directors.

Emergency Funding Plan (EMP) of the Bank regulates funding activities to be used in liquidity crisis periods specific to the Bank or in liquidity crisis at financial markets. EMP defines components triggering the crisis and early warning indicators which help to evaluate and manage the liquidity crisis and determine primary funding structure. EMP also defines actions of the Bank against cash and guarantee need. In addition to aforementioned issues, EMP determines duties and responsibilities in performing actions in a liquidity crisis included in risk management and emergency funding plan.

# QNB BANK ANONİM ŞİRKETİ

## NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2026

(Amounts expressed in Thousands of Turkish Lira (TL) unless otherwise stated.)

### INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT OF THE BANK (Continued)

#### VI. Explanations on Remarks Regarding Liquidity Risk Management (Continued)

##### 1. Explanations on Liquidity Coverage Ratio (Continued)

##### Liquidity Coverage Ratio

| Current Period – March 31, 2026   | Consideration Rate<br>Unweighted Amounts <sup>(*)</sup> |                    | Consideration Rate<br>Weighted Amounts <sup>(*)</sup> |                    |
|---|---|--------------------|---|--------------------|
|   | TL+FC   | FC                 | TL+FC   | FC                 |
| <b>HIGH QUALITY LIQUID ASSETS</b>   |   |                    | <b>457,204,223</b>                                    | <b>211,561,548</b> |
| 1 High Quality Liquid Assets  |   |                    | 457,204,223   | 211,561,548        |
| <b>CASH OUTFLOWS</b>  |   |                    |   |                    |
| 2 Retail and Small Business Customers Deposits  | 707,520,731   | 270,059,471        | 62,956,256  | 27,005,947         |
| 3 Stable deposits   | 155,916,346   | -                  | 7,795,817   | -                  |
| 4 Less stable deposits  | 551,604,385   | 270,059,471        | 55,160,439  | 27,005,947         |
| Unsecured Funding other than Retail and Small   |   |                    |   |                    |
| Business Customers Deposits   | 413,645,548   | 154,269,028        | 252,435,929   | 96,861,936         |
| 6 Operational deposits  | 10,674,080  | 2,879,954          | 2,251,346   | 719,989            |
| 7 Non-Operational Deposits  | 301,606,433   | 120,824,377        | 166,592,354   | 65,633,977         |
| 8 Other Unsecured Funding   | 101,365,035   | 30,564,697         | 83,592,229  | 30,507,970         |
| 9 Secured funding   | -   | -                  | -   | -                  |
| 10 Other Cash Outflows  | 14,297,483  | 27,850,766         | 14,297,483  | 27,850,766         |
| 11 Liquidity needs related to derivatives and market<br>valuation changes on derivatives transactions             | 14,297,483  | 27,850,766         | 14,297,483  | 27,850,766         |
| 12 Debts related to the structured financial products   | -   | -                  | -   | -                  |
| 13 Commitment related to debts to financial markets   | -   | -                  | -   | -                  |
| 14 Commitments that are unconditionally revocable at<br>any time by the Bank and other contractual<br>commitments | 110,261,720   | -                  | 5,513,086   | -                  |
| 15 Other irrevocable or conditionally revocable<br>commitments  | 1,776,205,583   | 131,561,358        | 107,758,370   | 13,179,633         |
| <b>16 TOTAL CASH OUTFLOWS</b>   | <b>-</b>  | <b>-</b>           | <b>442,961,124</b>                                    | <b>164,898,282</b> |
| <b>CASH INFLOWS</b>   |   |                    |   |                    |
| 17 Secured Lending Transactions   | -   | -                  | -   | -                  |
| 18 Unsecured Lending Transactions   | 144,197,184   | 49,705,988         | 88,184,729  | 38,836,841         |
| 19 Other Cash Inflows   | 15,286,947  | 74,078,538         | 15,286,947  | 74,078,538         |
| <b>20 TOTAL CASH INFLOWS</b>  | <b>159,484,131</b>                                      | <b>123,784,526</b> | <b>103,471,676</b>                                    | <b>112,915,379</b> |
|   |   |                    | <b>Upper Limit Applied Values</b>                     |                    |
| <b>21 TOTAL HIGH QUALITY LIQUID ASSETS</b>  |   |                    | <b>457,204,223</b>                                    | <b>211,561,548</b> |
| <b>22 TOTAL NET CASH OUTFLOWS</b>   |   |                    | <b>339,489,448</b>                                    | <b>54,293,387</b>  |
| <b>23 LIQUIDITY COVERAGE RATIO (%)</b>  |   |                    | <b>134.67</b>   | <b>389.66</b>      |

<sup>(\*)</sup> Basic arithmetic average calculated for the last three months of values calculated by taking the weekly basic arithmetic average.

# QNB BANK ANONİM ŞİRKETİ

## NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2026

(Amounts expressed in Thousands of Turkish Lira (TL) unless otherwise stated.)

### INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT OF THE BANK (Continued)

#### VI. Explanations on Remarks Regarding Liquidity Risk Management (Continued)

##### 1. Explanations on Liquidity Coverage Ratio (Continued)

| Prior Period – December 31, 2025  | Consideration Rate<br>Unweighted Amounts <sup>(*)</sup> |                    | Consideration Rate<br>Weighted Amounts <sup>(*)</sup> |                    |
|---|---|--------------------|---|--------------------|
|   | TL+FC   | FC                 | TL+FC   | FC                 |
| <b>HIGH QUALITY LIQUID ASSETS</b>   |   |                    | <b>409,394,723</b>                                    | <b>155,986,427</b> |
| 1 High Quality Liquid Assets  |   |                    | <b>409,394,723</b>                                    | <b>155,986,427</b> |
| <b>CASH OUTFLOWS</b>  |   |                    |   |                    |
| 2 Retail and Small Business Customers Deposits  | 632,323,954   | 219,061,810        | 56,413,265  | 21,906,181         |
| 3 Stable deposits   | 136,382,607   | -                  | 6,819,130   | -                  |
| 4 Less stable deposits  | 495,941,347   | 219,061,810        | 49,594,135  | 21,906,181         |
| 5 Unsecured Funding other than Retail and Small Business Customers Deposits                                 | 375,188,472   | 130,288,436        | 223,495,086   | 83,017,908         |
| 6 Operational deposits  | 10,502,227  | 2,600,030          | 2,199,449   | 650,007            |
| 7 Non-Operational Deposits  | 279,817,303   | 107,488,968        | 154,786,836   | 62,578,417         |
| 8 Other Unsecured Funding   | 84,868,942  | 20,199,438         | 66,508,801  | 19,789,484         |
| 9 Secured funding   | -   | -                  | -   | -                  |
| 10 Other Cash Outflows  | 10,618,621  | 33,344,840         | 10,618,621  | 33,344,840         |
| 11 Liquidity needs related to derivatives and market valuation changes on derivatives transactions          | 10,618,621  | 33,344,840         | 10,618,621  | 33,344,840         |
| 12 Debts related to the structured financial products   | -   | -                  | -   | -                  |
| 13 Commitment related to debts to financial markets   | -   | -                  | -   | -                  |
| 14 Commitments that are unconditionally revocable at any time by the Bank and other contractual commitments | 104,243,792   | -                  | 5,212,190   | -                  |
| 15 Other irrevocable or conditionally revocable commitments   | 1,565,452,608   | 126,009,234        | 96,612,025  | 12,502,373         |
| <b>16 TOTAL CASH OUTFLOWS</b>   | <b>-</b>  | <b>-</b>           | <b>392,351,187</b>                                    | <b>150,771,302</b> |
| <b>CASH INFLOWS</b>   |   |                    |   |                    |
| 17 Secured Lending Transactions   | -   | -                  | -   | -                  |
| 18 Unsecured Lending Transactions   | 123,324,378   | 36,881,718         | 73,743,921  | 29,133,534         |
| 19 Other Cash Inflows   | 7,907,905   | 70,857,455         | 7,907,905   | 70,857,455         |
| <b>20 TOTAL CASH INFLOWS</b>  | <b>131,232,283</b>                                      | <b>107,739,173</b> | <b>81,651,826</b>                                     | <b>99,990,989</b>  |
|   |   |                    | <b>Upper Limit Applied Values</b>                     |                    |
| <b>21 TOTAL HIGH QUALITY LIQUID ASSETS</b>  |   |                    | <b>409,394,723</b>                                    | <b>155,986,427</b> |
| <b>22 TOTAL NET CASH OUTFLOWS</b>   |   |                    | <b>310,699,361</b>                                    | <b>51,033,474</b>  |
| <b>23 LIQUIDITY COVERAGE RATIO (%)</b>  |   |                    | <b>131.77</b>   | <b>305.66</b>      |

(\*) Basic arithmetic average calculated for the last three months of values calculated by taking the weekly basic arithmetic average.

The dates and values of minimum, maximum and average liquidity coverage ratios calculated related to the first three months of 2026 are explained in the table below, according to the “Regulation on Liquidity Coverage Ratio Calculation” published in the Official Gazette numbered 28948 dated March 21, 2014.

|              | Maximum | Date       | Minimum | Date       | Average |
|--------------|---------|------------|---------|------------|---------|
| <b>TL+FC</b> | 140.79  | 13/03/2026 | 128.04  | 02/01/2026 | 134.77  |
| <b>FC</b>    | 657.21  | 20/03/2026 | 255.24  | 23/01/2026 | 418.92  |

Liquidity coverage ratio is regulated by the BRSA to make sure that the Banks sustain high quality liquid asset stock to cover probable cash outflows in the short term.

Almost all of Bank’s high quality liquid assets are comprised of first quality liquid assets, most of which are CBRT accounts and securities that are issued by the Republic of Türkiye Ministry of Treasury and Finance that have not been collateralized. Changes in the amount of repos, cause periodic fluctuations in the liquidity coverage ratio. Additionally, syndication loans and large amount funds such as foreign bond issuances that have less than 1 month to maturity, lead up to short term fall in liquidity coverage ratios.

Funding sources of the Bank mainly consist of deposits which constitute 52% of total liabilities of the Bank (December 31, 2025 – 55%) and also include repo, syndication, securitization, securities issued and other instruments including subordinated debts.

The Bank effectively uses derivative transactions to manage interest and liquidity risk. Impact of derivative cash flows in terms of liquidity coverage ratio is limited. However, FX swaps used in short term foreign currency liquidity management cause liquidity coverage ratio to fluctuate due to changes in volume and one month maturity. In addition, possible cash outflow caused by margin call requirements of derivative transactions is taken into consideration in accordance with the respective regulations.

# QNB BANK ANONİM ŞİRKETİ

## NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2026

(Amounts expressed in Thousands of Turkish Lira (TL) unless otherwise stated.)

### INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT OF THE BANK (Continued)

#### VI. Explanations on Remarks Regarding Liquidity Risk Management (Continued)

##### 1. Explanations on Liquidity Coverage Ratio (Continued)

At the bank secured funding consists of repo transactions collateralized by bonds. A large part of securities which are subjects of aforementioned guaranteed funding transactions consist of Sovereign Bonds issued by Republic of Türkiye Ministry of Treasury and Finance and transactions are carried out both in CBRT market and interbank market.

All cash inflow and outflow items related to liquidity profile of the Bank are included in liquidity coverage ratio tables above.

#### Presentation of assets and liabilities according to their remaining maturities

| Current Period  | Demand               | Up to 1 month        | 1-3 months          | 3-12 months        | 1-5 Years          | 5 Years and Over   | Unallocated <sup>(1)</sup> | Total                |
|---|----------------------|----------------------|---------------------|--------------------|--------------------|--------------------|----------------------------|----------------------|
| <b>Assets</b>   |                      |                      |                     |                    |                    |                    |                            |                      |
| Cash (Cash in Vault, Foreign Currency Cash, Money in Transit, Cheques Purchased, Precious Metal) and Balances with the T,R <sup>(2)</sup> |                      |                      |                     |                    |                    |                    |                            |                      |
| Central Bank  | 200,841,106          | 140,276,040          | -                   | -                  | -                  | -                  | (33,377)                   | 341,083,769          |
| Due from Banks <sup>(3)</sup>   | 17,400,847           | 13,050,260           | -                   | -                  | -                  | -                  | (5,611)                    | 30,445,496           |
| Financial Assets Measured at Fair Value through Profit/Loss (FVTPL) <sup>(4)</sup>  | 2,825,057            | 7,887,261            | 4,609,360           | 5,956,267          | 11,426,064         | 1,875,719          | -                          | 34,579,728           |
| Money Markets Placements <sup>(5)</sup>   | -                    | -                    | -                   | -                  | -                  | -                  | -                          | -                    |
| Financial Assets Measured at Fair Value through Other Comprehensive Income (FVOCI) <sup>(6)</sup>   | 23,713               | 226,623              | 358,041             | 5,973,016          | 111,499,609        | 59,352,395         | -                          | 177,433,397          |
| Loans and Receivables   | -                    | 397,199,596          | 130,389,369         | 401,505,347        | 213,822,568        | 36,066,170         | (14,420,076)               | 1,164,562,974        |
| Financial Assets Measured at Amortized Cost <sup>(7)</sup>  | -                    | 1,335,091            | -                   | 16,286,249         | 38,725,727         | 62,625,965         | (16,061)                   | 118,956,971          |
| Other Assets  | -                    | 56,772,817           | -                   | -                  | 2,401,544          | -                  | 65,645,381                 | 124,819,742          |
| <b>Total Assets</b>   | <b>221,090,723</b>   | <b>616,747,688</b>   | <b>135,356,770</b>  | <b>429,720,879</b> | <b>377,875,512</b> | <b>159,920,249</b> | <b>51,170,256</b>          | <b>1,991,882,077</b> |
| <b>Liabilities</b>  |                      |                      |                     |                    |                    |                    |                            |                      |
| Bank Deposits   | 702,006              | 18,328,115           | 10,893,129          | 5,539,703          | -                  | -                  | -                          | 35,462,953           |
| Other Deposits  | 404,133,157          | 521,672,815          | 71,070,862          | 8,622,934          | 4,725,290          | 1,409              | -                          | 1,010,226,467        |
| Funds Borrowed  | -                    | 9,278,880            | 50,775,991          | 72,156,452         | 125,227,521        | 9,162,330          | -                          | 266,601,174          |
| Money Market Borrowings   | -                    | 86,417,458           | 1,602,139           | 25,540,410         | 17,945,655         | -                  | -                          | 131,505,662          |
| Securities Issued   | -                    | 7,951,058            | 25,043,064          | 57,395,168         | 81,834,933         | 13,854,257         | -                          | 186,078,480          |
| Miscellaneous Payables  | -                    | 93,020,350           | -                   | -                  | -                  | -                  | -                          | 93,020,350           |
| Other Liabilities <sup>(8)</sup>  | -                    | 46,326,278           | 10,344,002          | 3,552,856          | 6,694,771          | 544,913            | 201,524,171                | 268,986,991          |
| <b>Total Liabilities</b>  | <b>404,835,163</b>   | <b>782,994,954</b>   | <b>169,729,187</b>  | <b>172,807,523</b> | <b>236,428,170</b> | <b>23,562,909</b>  | <b>201,524,171</b>         | <b>1,991,882,077</b> |
| <b>Liquidity Excess/(Gap)</b>   | <b>(183,744,440)</b> | <b>(166,247,266)</b> | <b>(34,372,417)</b> | <b>256,913,356</b> | <b>141,447,342</b> | <b>136,357,340</b> | <b>(150,353,915)</b>       | <b>-</b>             |
| <b>Net Off-Balance Sheet Position <sup>(9)</sup></b>  | <b>-</b>             | <b>(5,488,354)</b>   | <b>(8,918,727)</b>  | <b>(6,525,119)</b> | <b>10,964,151</b>  | <b>-</b>           | <b>-</b>                   | <b>(9,968,049)</b>   |
| Receivables from Financial Derivative Instruments   | -                    | 382,962,811          | 287,736,699         | 274,154,618        | 286,634,894        | 47,148,463         | -                          | 1,278,637,485        |
| Liabilities from Derivatives  | -                    | 388,451,165          | 296,655,426         | 280,679,737        | 275,670,743        | 47,148,463         | -                          | 1,288,605,534        |
| <b>Non-cash Loans <sup>(10)</sup></b>   | <b>-</b>             | <b>14,198,374</b>    | <b>26,096,920</b>   | <b>103,162,642</b> | <b>32,069,125</b>  | <b>3,183,737</b>   | <b>67,379,597</b>          | <b>246,090,395</b>   |
| <b>Prior period</b>   |                      |                      |                     |                    |                    |                    |                            |                      |
| Total Assets  | 133,988,702          | 618,477,405          | 146,305,517         | 358,403,619        | 368,997,905        | 162,632,430        | 48,475,630                 | 1,837,281,208        |
| Total Liabilities   | 369,395,100          | 719,004,430          | 169,696,120         | 195,507,313        | 181,908,976        | 13,516,262         | 188,253,007                | 1,837,281,208        |
| <b>Liquidity Excess/(Gap)</b>   | <b>(235,406,398)</b> | <b>(100,527,025)</b> | <b>(23,390,603)</b> | <b>162,896,306</b> | <b>187,088,929</b> | <b>149,116,168</b> | <b>(139,777,377)</b>       | <b>-</b>             |
| <b>Net Off-Balance Sheet Position <sup>(9)</sup></b>  | <b>-</b>             | <b>650,340</b>       | <b>(2,067,486)</b>  | <b>(4,255,465)</b> | <b>10,629,782</b>  | <b>-</b>           | <b>-</b>                   | <b>4,957,171</b>     |
| Receivables from Derivative Instruments   | -                    | 366,190,857          | 212,505,075         | 172,402,897        | 291,101,535        | 42,054,145         | -                          | 1,084,254,509        |
| Liabilities from Derivative Instruments   | -                    | 365,540,517          | 214,572,561         | 176,658,362        | 280,471,753        | 42,054,145         | -                          | 1,079,297,338        |
| <b>Non-cash Loans <sup>(10)</sup></b>   | <b>-</b>             | <b>12,095,001</b>    | <b>34,166,483</b>   | <b>92,773,011</b>  | <b>26,945,159</b>  | <b>3,369,716</b>   | <b>56,311,257</b>          | <b>225,660,607</b>   |

<sup>(1)</sup> The assets which are necessary to provide banking services and could not be liquidated in the short-term, such as fixed assets, investments in subsidiaries and associates, office stationery and prepaid expenses are classified "Unallocated" column. Unallocated other liabilities include shareholders' equity amounting to TL 185,425,841 (December 31, 2025 - TL 172,875,755), current tax liabilities amounting to TL 5,015,434 (December 31, 2025 - TL 3,515,825) and unallocated provisions amounting to TL 11,082,896 (December 31, 2025 - TL 11,861,427).

<sup>(2)</sup> Cash (Cash in Vault, Foreign Currency Cash, Money in Transit, Cheques Purchased, Precious Metal) and Balances with the T,R Central Bank includes expected loss provisions the amount of TL 33,377 (December 31, 2025 - TL 24,210).

<sup>(3)</sup> Banks include balance of expected loss provisions amounting to TL 5,611 (December 31, 2025 - TL 3,630).

<sup>(4)</sup> Financial Assets at Fair Value Through Profit/Loss include TL 21,570,477 (December 31, 2025 - TL 15,004,958) derivative financial assets used for hedging purposes.

<sup>(5)</sup> There are no expected credit losses for the current period on receivables from money markets. (December 31, 2025 - TL 2,094).

<sup>(6)</sup> Financial Assets at Fair Value Through Other Comprehensive Income include TL 11,163,577 (December 31, 2025 - TL 6,166,919) derivative financial assets used for hedging purposes.

<sup>(7)</sup> Financial assets measured at amortized cost include TL 16,061 (December 31, 2025 - TL 18,576) of expected loss provisions.

<sup>(8)</sup> Other Liabilities include Derivative Financial Liabilities amounting to TL 26,239,053 (December 31, 2025 - TL 11,935,367).

<sup>(9)</sup> Liquidity excess/(deficit) related to Derivative Financial Instruments constituting Net Off-Balance positions are included in Liquidity Excess/(deficit) through valuations of related transactions to balance sheet.

<sup>(10)</sup> Amounts related to letter of guarantees represent contractual maturities and amounts included in aforementioned maturities and they have on demand and optionally withdrawable nature.

# QNB BANK ANONİM ŞİRKETİ

## NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2026

(Amounts expressed in Thousands of Turkish Lira (TL) unless otherwise stated.)

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### INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT OF THE BANK (Continued)

#### VI. Explanations on Remarks Regarding Liquidity Risk Management (Continued)

##### 2. Disclosures on Net Stable Funding Ratio (NSFR)

The Bank's Net Stable Funding Ratio (NSFR) is monitored and managed in accordance with the Liquidity Risk Management Policy. According to this policy, the Board of Directors is responsible for reviewing and approving the Bank's risk profile and appetite at regular intervals. Senior Management takes the necessary measures to monitor this risk and controls liquidity risk in accordance with accepted strategies and policies.

The BRSA has set out the principles and procedures for banks to ensure stable funding in order to prevent the deterioration of their liquidity levels due to the funding risk that they may be exposed to on a consolidated and unconsolidated basis in the long term, Pursuant to the "Regulation on Banks' Calculation of Net Stable Funding Ratio" published in the Official Gazette No, 32202 dated May 26, 2023, the three-month simple arithmetic average of the consolidated and unconsolidated net stable funding ratio calculated monthly as of the equity calculation periods cannot be less than 100% as of March, June, September and December.

The Net Stable Funding Ratio (NSFR) is calculated by dividing the amount of available stable funding (ASF) by the required stable funding (RSF). Available stable funding refers to banks' liabilities, in addition to equity, while required stable funding refers to the portion of banks' on balance sheet assets and off balance sheet obligations that are expected to be refinanced. The available stable funding balance is calculated by weighting the book values of banks' liabilities and equity components determined in accordance with TFRS by the ASF factors specified in the notification tables published by the Banking Regulation and Supervision Agency (BRSA). The required stable funding amount is calculated by weighting the bank's assets according to their maturities and liquidity characteristics using the RSF factors. The largest components of the Bank's available stable funding are capital, long term borrowings and customer deposits.

# QNB BANK ANONİM ŞİRKETİ

## NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2026

(Amounts expressed in Thousands of Turkish Lira (TL) unless otherwise stated.)

### INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT OF THE BANK (Continued)

#### VI. Explanations on Remarks Regarding Liquidity Risk Management (Continued)

#### 2. Disclosures on Net Stable Funding Ratio (NSFR) (Continued)

| Current Period                  | Unweighted Amount According to Residual Maturity  |                                      |   |                                      | Total Weighted Amount Applied |                      |
|---------------------------------|---|--------------------------------------|---|--------------------------------------|-------------------------------|----------------------|
|                                 | Demand  | Residual Maturity Less than 6 Months | Residual Maturity of 6 Months and Longer But Less Than 1 Year | Residual Maturity of 1 Year and More |                               |                      |
| <b>Available Stable Funding</b> |   |                                      |   |                                      |                               |                      |
| 1                               | Capital Instruments   | 245,574,451                          | -   | -                                    | -                             | 245,574,451          |
| 2                               | Tier 1 and Tier 2 Capital   | 245,574,451                          | -   | -                                    | -                             | 245,574,451          |
| 3                               | Other Capital Instruments   | -                                    | -   | -                                    | -                             | -                    |
| 4                               | Real-person and Retail Customer Deposits  | 284,897,706                          | 436,544,992   | 4,766,340                            | 4,761,239                     | 665,863,991          |
| 5                               | Stable Deposit/Participation Fund   | 43,890,725                           | 115,355,098   | 318,961                              | 250,059                       | 151,824,101          |
| 6                               | Low Stable Deposit/Participation Fund   | 241,006,981                          | 321,189,894   | 4,447,379                            | 4,511,180                     | 514,039,890          |
| 7                               | Obligations to Other Parties  | 18,068,450                           | 372,149,725   | 369,950,696                          | 207,767,303                   | 401,776,876          |
| 8                               | Operational Deposit/Participation Fund  | 18,068,450                           | -   | -                                    | -                             | 9,034,225            |
| 9                               | Other Obligations   | -                                    | 372,149,725   | 369,950,696                          | 207,767,303                   | 392,742,651          |
| 10                              | Liabilities Equivalent to Interconnected Assets   | -                                    | -   | -                                    | -                             | -                    |
| 11                              | Other Liabilities   | 88,325,536                           | 13,652,415  | -                                    | -                             | -                    |
| 12                              | Derivative Liabilities  | -                                    | -   | 13,652,415                           | -                             | -                    |
| 13                              | All other equity not included in the above categories   | 88,325,536                           | -   | -                                    | -                             | -                    |
| <b>14</b>                       | <b>Available Stable Funding</b>   |                                      |   |                                      |                               | <b>1,313,215,318</b> |
| <b>Required Stable Funding</b>  |   |                                      |   |                                      |                               |                      |
| 15                              | High Quality Liquid Assets  | -                                    | -   | -                                    | -                             | 9,761,387            |
| 16                              | Depository Institutions or Deposit/Participation Fund Held at Financial Institutions for Operational Purposes                               | -                                    | -   | -                                    | -                             | -                    |
| 17                              | Performing Loans  | 610,290                              | 794,119,160   | 268,034,024                          | 287,228,769                   | 766,531,972          |
| 18                              | Encumbered Loans to Financial Institutions, Where The Loan is Secured Against Level 1 Assets  | -                                    | -   | -                                    | 28,981,155                    | 28,981,155           |
| 19                              | Unencumbered loans to financial institutions or encumbered loans that are not secured against Level 1 assets                                | -                                    | 36,715,091  | 84,073,122                           | 1,566,532                     | 49,110,356           |
| 20                              | Loans to corporate customers, real persons and or retail customers, central banks, other than credit agencies and/or financial institutions | -                                    | 757,404,069   | 183,960,902                          | 251,154,031                   | 684,163,412          |
| 21                              | Loans with a risk weight of less than or equal to 35%   | -                                    | -   | -                                    | -                             | -                    |
| 22                              | Residential mortgages   | -                                    | -   | -                                    | 3,630,444                     | 2,359,788            |
| 23                              | Residential mortgages with a risk weight of less than or equal to 35%   | -                                    | -   | -                                    | 3,630,444                     | 2,359,788            |
| 24                              | Equity Instruments and Debt Instruments Traded on an Exchange that do not Have High-Quality Liquid Asset Characteristics                    | 610,290                              | -   | -                                    | 1,896,607                     | 1,917,261            |
| 25                              | Assets equivalent to interconnected liabilities   | -                                    | -   | -                                    | -                             | -                    |
| 26                              | Other Assets  | 150,566,575                          | -   | -                                    | -                             | 170,225,431          |
| 27                              | Physical traded commodities, including gold   | 1,512,343                            | -   | -                                    | -                             | 1,285,492            |
| 28                              | Initial Margin for Derivative Contracts or Guarantee Fund Given to Central Counterparty   | -                                    | -   | 172,706                              | -                             | 146,800              |
| 29                              | Derivative Assets   | -                                    | -   | 17,115,521                           | -                             | 17,115,521           |
| 30                              | Derivative Liabilities Before Deduction of Variation Margin   | -                                    | -   | 2,623,386                            | -                             | 2,623,386            |
| 31                              | Other Assets not Included Above   | 149,054,232                          | -   | -                                    | -                             | 149,054,232          |
| 32                              | Off-balance sheet commitments   | -                                    | 312,346,022   | 68,379,015                           | 1,520,988,569                 | 95,085,679           |
| <b>33</b>                       | <b>Required Stable Funding</b>  |                                      |   |                                      |                               | <b>1,041,604,469</b> |
| <b>34</b>                       | <b>Net Stable Funding Rate (%)</b>  |                                      |   |                                      |                               | <b>126.08</b>        |

# QNB BANK ANONİM ŞİRKETİ

## NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2026

(Amounts expressed in Thousands of Turkish Lira (TL) unless otherwise stated.)

### INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT OF THE BANK (Continued)

#### VI. Explanations on Remarks Regarding Liquidity Risk Management (Continued)

#### 2. Disclosures on Net Stable Funding Ratio (NSFR) (Continued)

| Prior Period                    | Unweighted Amount According to Residual Maturity  |                                      |   |                                      |               | Total Weighted Amount Applied |
|---------------------------------|---|--------------------------------------|---|--------------------------------------|---------------|-------------------------------|
|                                 | Demand  | Residual Maturity Less than 6 Months | Residual Maturity of 6 Months and Longer But Less Than 1 Year | Residual Maturity of 1 Year and More |               |                               |
| <b>Available Stable Funding</b> |   |                                      |   |                                      |               |                               |
| 1                               | Capital Instruments   | 226,830,963                          | -   | -                                    | -             | 226,830,963                   |
| 2                               | Tier 1 and Tier 2 Capital   | 226,830,963                          | -   | -                                    | -             | 226,830,963                   |
| 3                               | Other Capital Instruments   | -                                    | -   | -                                    | -             | -                             |
| 4                               | Real-person and Retail Customer Deposits  | 251,613,703                          | 398,377,960   | 4,589,522                            | 3,538,027     | 599,263,731                   |
| 5                               | Stable Deposit/Participation Fund   | 43,387,240                           | 95,327,764  | 260,195                              | 153,590       | 132,172,349                   |
| 6                               | Low Stable Deposit/Participation Fund   | 208,226,463                          | 303,050,196   | 4,329,327                            | 3,384,437     | 467,091,382                   |
| 7                               | Obligations to Other Parties  | 22,092,612                           | 413,997,678   | 347,697,737                          | 145,858,105   | 330,753,279                   |
| 8                               | Operational Deposit/Participation Fund  | 22,092,612                           | -   | -                                    | -             | 11,046,306                    |
| 9                               | Other Obligations   | -                                    | 413,997,678   | 347,697,737                          | 145,858,105   | 319,706,973                   |
| 10                              | Liabilities Equivalent to Interconnected Assets   | -                                    | -   | -                                    | -             | -                             |
| 11                              | Other Liabilities   | 82,691,129                           | 9,385,102   | -                                    | -             | -                             |
| 12                              | Derivative Liabilities  | -                                    | -   | 9,385,102                            | -             | -                             |
| 13                              | All other equity not included in the above categories   | 82,691,129                           | -   | -                                    | -             | -                             |
| <b>14</b>                       | <b>Available Stable Funding</b>   |                                      |   |                                      |               | <b>1,156,847,973</b>          |
| <b>Required Stable Funding</b>  |   |                                      |   |                                      |               |                               |
| 15                              | High Quality Liquid Assets  | -                                    | -   | -                                    | -             | 14,327,430                    |
|                                 | Depository Institutions or Deposit/Participation Fund Held at Financial Institutions for Operational Purposes                               | -                                    | -   | -                                    | -             | -                             |
| 17                              | Performing Loans  | 624,802                              | 750,607,563   | 178,380,588                          | 256,747,023   | 671,277,516                   |
| 18                              | Encumbered Loans to Financial Institutions, Where The Loan is Secured Against Level 1 Assets  | -                                    | -   | -                                    | 15,977,543    | 15,977,543                    |
| 19                              | Unencumbered loans to financial institutions or encumbered loans that are not secured against Level 1 assets                                | -                                    | 39,835,278  | 34,091,298                           | 3,239,989     | 26,260,930                    |
| 20                              | Loans to corporate customers, real persons and or retail customers, central banks, other than credit agencies and/or financial institutions | -                                    | 710,772,285   | 144,289,290                          | 232,004,025   | 624,734,209                   |
| 21                              | Loans with a risk weight of less than or equal to 35%   | -                                    | -   | -                                    | -             | -                             |
| 22                              | Residential mortgages   | -                                    | -   | -                                    | 3,521,069     | 2,288,695                     |
| 23                              | Residential mortgages with a risk weight of less than or equal to 35%   | -                                    | -   | -                                    | 3,521,069     | 2,288,695                     |
| 24                              | Equity Instruments and Debt Instruments Traded on an Exchange that do not Have High-Quality Liquid Asset Characteristics                    | 624,802                              | -   | -                                    | 2,004,397     | 2,016,139                     |
| 25                              | Assets equivalent to interconnected liabilities   | -                                    | -   | -                                    | -             | -                             |
| 26                              | Other Assets  | 129,276,549                          | -   | -                                    | -             | 140,303,336                   |
| 27                              | Physical traded commodities, including gold   | 1,379,122                            | -   | -                                    | -             | 1,172,254                     |
| 28                              | Initial Margin for Derivative Contracts or Guarantee Fund Given to Central Counterparty   | -                                    | -   | 158,015                              | -             | 134,312                       |
| 29                              | Derivative Assets   | -                                    | -   | 9,905,806                            | -             | 9,905,806                     |
| 30                              | Derivative Liabilities Before Deduction of Variation Margin   | -                                    | -   | 1,193,537                            | -             | 1,193,537                     |
| 31                              | Other Assets not Included Above   | 127,897,427                          | -   | -                                    | -             | 127,897,427                   |
| 32                              | Off-balance sheet commitments   | -                                    | 313,639,789   | 64,216,566                           | 1,383,722,994 | 88,078,967                    |
| <b>33</b>                       | <b>Required Stable Funding</b>  |                                      |   |                                      |               | <b>913,987,249</b>            |
| <b>34</b>                       | <b>Net Stable Funding Rate (%)</b>  |                                      |   |                                      |               | <b>126.57</b>                 |

The simple arithmetic average of the net stable funding ratio for the last three months including the reporting period is 129.27% (December 31, 2025 – 127.43%).

The Bank's Net Stable Funding Ratio (NSFR) decreased from 126.57% to 126.08% on an unconsolidated basis during the December 2025 – March 2026 period and continued to remain above the legal limit (100%). The development of the ratio is influenced by factors such as the development of major balance sheet items such as loans and deposits between periods, changes in the maturity structure of the balance sheet and asset collateralization. During the period in question, the procurement and renewal of long-term debt instruments had a positive impact on available stable funding; however, a limited decline was observed in the NSFR due to the increase in loans granted.

# QNB BANK ANONİM ŞİRKETİ

## NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2026

(Amounts expressed in Thousands of Turkish Lira (TL) unless otherwise stated.)

### INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT OF THE BANK (Continued)

#### VII. Explanations on Leverage Ratio

##### Information in regards to the differences between current period and prior period leverage ratio

The Bank's leverage ratio calculated in accordance with the "Regulation on Measurement and Evaluation of Bank's Leverage Levels" is 4.98% (December 31, 2025 – 5.20%). Subject level is above the minimum requirement which is determined as 3% by the regulation. Difference between current period and prior period leverage ratios is mostly due to increase in risk amounts of on-balance sheet and off-balance sheet assets items.

The table related to leverage ratio calculated in accordance with the "Regulation on Measurement and Evaluation of Bank's Leverage Levels" published in Official Gazette dated November 5, 2013 and numbered 28812 is below:

|   | Book Value         |                  |
|---|--------------------|------------------|
|   | Current Period (*) | Prior Period (*) |
| <b>Assets on Balance sheet</b>  |                    |                  |
| Assets on Balance sheet (except for derivative financial instruments and credit)            | 1,969,505,414      | 1,804,781,829    |
| Assets deducted from capital stock  | 7,605,345          | 7,222,393        |
| Total risk amount related to Assets on Balance sheet  | 1,961,900,069      | 1,797,559,436    |
| <b>Derivative financial instruments and credit derivatives</b>                              |                    |                  |
| Replacement cost of derivative financial instruments and credit derivatives                 | 36,347,033         | 18,736,953       |
| Potential credit risk amount of derivative financial instruments and credit derivatives     | 8,747,176          | 8,464,029        |
| Total risk amount related to derivative financial instruments and credit derivatives        | 45,094,209         | 27,200,982       |
| <b>Financial transactions having security or commodity collateral</b>                       |                    |                  |
| Risk amount of financial transactions having security or commodity collateral               | -                  | -                |
| Risk amount sourcing from transactions mediated   | -                  | 21,518,263       |
| Total risk amount related to financial transactions having security or commodity Collateral | -                  | 21,518,263       |
| <b>Off-Balance sheet Transaction</b>  |                    |                  |
| Gross nominal amount of off-balance sheet transactions                                      | 2,017,771,929      | 1,780,665,615    |
| (Adjustment amount sourcing from multiplying to credit conversion rates)                    | 95,021,325         | 93,918,141       |
| Total risk amount related to off-balance sheet transactions                                 | 1,922,750,604      | 1,686,747,474    |
| <b>Capital and Total Risk</b>   |                    |                  |
| Core Capital  | 195,683,522        | 183,725,237      |
| Amount of total risk  | 3,929,744,882      | 3,533,026,155    |
| <b>Financial leverage ratio</b>   |                    |                  |
| Financial leverage ratio (%)  | 4.98               | 5.20             |

(\*) Amounts stated in the table shows the last three months' averages of related period.

**NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED MARCH 31, 2026**

(Amounts expressed in Thousands of Turkish Lira (TL) unless otherwise stated.)

**SECTION FIVE**

**EXPLANATIONS AND DISCLOSURES ON UNCONSOLIDATED FINANCIAL STATEMENTS**

**I. Explanations and Disclosures Related to Assets**

**1. Cash and balances with the Central Bank of Türkiye**

|                             | Current Period     |                    | Prior Period       |                    |
|-----------------------------|--------------------|--------------------|--------------------|--------------------|
|                             | TL                 | FC                 | TL                 | FC                 |
| Cash in TL/Foreign Currency | 2,978,904          | 15,202,034         | 3,103,193          | 16,218,661         |
| Central Bank of Türkiye     | 124,197,824        | 196,198,235        | 97,120,181         | 137,144,984        |
| Other                       | 959,730            | 1,580,419          | 834,863            | 1,429,624          |
| <b>Total</b>                | <b>128,136,458</b> | <b>212,980,688</b> | <b>101,058,237</b> | <b>154,793,269</b> |

**Balances with the Central Bank of Türkiye**

|                              | Current Period     |                    | Prior Period      |                    |
|------------------------------|--------------------|--------------------|-------------------|--------------------|
|                              | TL                 | FC                 | TL                | FC                 |
| Unrestricted Demand Deposits | 65,973,592         | 91,228,196         | 36,143,114        | 55,923,948         |
| Unrestricted Time Deposits   | -                  | -                  | 5,000,000         | -                  |
| Restricted Time Deposits     | 58,224,232         | 104,970,039        | 55,977,067        | 81,221,036         |
| <b>Total</b>                 | <b>124,197,824</b> | <b>196,198,235</b> | <b>97,120,181</b> | <b>137,144,984</b> |

As of March 31, 2026 amount of TL 33,377 (December 31, 2025 – TL 24,210) provision provided for the account Central Bank of Türkiye.

As of March 31, 2026, The Bank maintains required reserves for its deposits and other liabilities in Turkish Lira, US Dollar, Euro and gold.

**2. Further information on financial assets at fair value through profit/loss (net amounts are expressed)**

**2.1 Information on financial assets measured at fair value through profit or loss (FVTPL) which are used in repo transactions and provided as collateral or restricted**

|                                  | Current Period |            | Prior Period |               |
|----------------------------------|----------------|------------|--------------|---------------|
|                                  | TL             | FC         | TL           | FC            |
| Given as Collateral/ Blocked     | -              | 520        | -            | 37,354        |
| Subject to repurchase agreements | -              | -          | -            | -             |
| <b>Total</b>                     | <b>-</b>       | <b>520</b> | <b>-</b>     | <b>37,354</b> |

**2.2 Positive differences related to derivative financial assets held for trading**

|                      | Current Period   |                   | Prior Period     |                  |
|----------------------|------------------|-------------------|------------------|------------------|
|                      | TL               | FC                | TL               | FC               |
| Forward Transactions | 562,440          | 60,499            | 416,758          | 76,419           |
| Swap Transactions    | 1,804,282        | 10,408,650        | 1,197,241        | 8,591,037        |
| Futures Transactions | -                | -                 | -                | -                |
| Options              | 20,798           | 1,244,805         | 12,163           | 1,239,818        |
| Others               | -                | -                 | -                | -                |
| <b>Total</b>         | <b>2,387,520</b> | <b>11,713,954</b> | <b>1,626,162</b> | <b>9,907,274</b> |

# QNB BANK ANONİM ŞİRKETİ

## NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2026

(Amounts expressed in Thousands of Turkish Lira (TL) unless otherwise stated.)

### EXPLANATIONS AND DISCLOSURES ON UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

#### I. Explanations and Disclosures Related to Assets (Continued)

##### 3. Information on banks accounts

|                                   | Current Period |                   | Prior Period     |                   |
|-----------------------------------|----------------|-------------------|------------------|-------------------|
|                                   | TL             | FC                | TL               | FC                |
| Banks                             |                |                   |                  |                   |
| Domestic                          | 658,571        | 1,645,831         | 2,506,729        | 2,237,392         |
| Foreign                           | -              | 28,146,705        | -                | 18,901,840        |
| Foreign Head Offices and Branches | -              | -                 | -                | -                 |
| <b>Total</b>                      | <b>658,571</b> | <b>29,792,536</b> | <b>2,506,729</b> | <b>21,139,232</b> |

As of March 31, 2026, a provision amounting to TL 5,610 has been set aside for the Banks account (December 31, 2025 – TL 3,630).

##### Information on foreign bank accounts

|                           | Unrestricted Amount |                   | Restricted Amount (**) |                  |
|---------------------------|---------------------|-------------------|------------------------|------------------|
|                           | Current Period      | Prior Period      | Current Period         | Prior Period     |
| EU Countries              | 5,300,901           | 2,992,662         | 5,847,598              | 725,155          |
| USA and Canada            | 6,294,727           | 10,389,585        | -                      | 45,416           |
| OECD Countries (*)        | 3,604,977           | 2,544,378         | 6,437,173              | 1,741,948        |
| Off-shore Banking Regions | -                   | -                 | -                      | -                |
| Other                     | 590,537             | 424,950           | 70,792                 | 37,746           |
| <b>Total</b>              | <b>15,791,142</b>   | <b>16,351,575</b> | <b>12,355,563</b>      | <b>2,550,265</b> |

(\*) Includes OECD countries other than the EU countries, USA and Canada.

(\*\*) Includes the guarantees in foreign banks for the borrowings from foreign markets.

##### 4. Receivables from Money Markets

None (December 31, 2025 TL 9,974,114).

##### 5. Information on Financial Assets Measured at Fair Value through Other Comprehensive Income

##### 5.1 Information on financial assets measured at fair value through other comprehensive income that are subject to repurchase agreements and given as collateral/blocked

|                                  | Current Period    |                   | Prior Period      |                   |
|----------------------------------|-------------------|-------------------|-------------------|-------------------|
|                                  | TL                | FC                | TL                | FC                |
| Given as Collateral/Blocked      | 20,052,493        | 5,102,148         | 5,763,403         | 8,007,873         |
| Subject to repurchase agreements | 58,239,334        | 14,414,325        | 48,254,842        | 10,284,433        |
| <b>Total</b>                     | <b>78,291,827</b> | <b>19,516,473</b> | <b>54,018,245</b> | <b>18,292,306</b> |

# QNB BANK ANONİM ŞİRKETİ

## NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2026

(Amounts expressed in Thousands of Turkish Lira (TL) unless otherwise stated.)

### EXPLANATIONS AND DISCLOSURES ON UNCONSOLIDATED FINANCIAL STATEMENT (Continued)

#### I. Explanations and Disclosures Related to Assets (Continued)

##### 5.2 Information on financial assets at fair value through other comprehensive income

|   | Current Period     | Prior Period       |
|---|--------------------|--------------------|
| <b>Debt securities</b>                          | <b>173,648,763</b> | <b>187,768,794</b> |
| Quoted on a stock exchange <sup>(*)</sup>       | 173,648,763        | 187,768,794        |
| Unquoted on a stock exchange                    | -                  | -                  |
| <b>Share certificates</b>                       | <b>23,819</b>      | <b>23,520</b>      |
| Quoted on a stock exchange                      | -                  | -                  |
| Unquoted on a stock exchange                    | 23,819             | 23,520             |
| <b>Impairment provision (-) <sup>(**)</sup></b> | <b>(7,402,762)</b> | <b>(4,305,285)</b> |
| <b>Total</b>                                    | <b>166,269,820</b> | <b>183,487,029</b> |

<sup>(\*)</sup> The Eurobond Portfolio amounting to TL 9,109,381 (December 31, 2025 – TL 9,441,887) which is accounted for as financial assets measured at fair value through other comprehensive income were hedged under fair value hedge accounting since 2009.

<sup>(\*\*)</sup> As of March 31, 2026 amount of TL 23,468 (December 31, 2025 – TL 24,811) provision provided for financial assets measured at fair value through other comprehensive income account.

#### 6. Information related to loans

##### 6.1 Information on all types of loans and advances given to shareholders and employees of the Bank

|  | Current Period   |                  | Prior Period     |                  |
|--|------------------|------------------|------------------|------------------|
|  | Cash             | Non-Cash         | Cash             | Non-Cash         |
| <b>Direct Loans Granted to Shareholders</b>      | -                | <b>2,163,579</b> | -                | <b>2,179,722</b> |
| Corporate Shareholders                           | -                | 2,163,579        | -                | 2,179,722        |
| Individual Shareholders                          | -                | -                | -                | -                |
| <b>Indirect Loans Granted to Shareholders</b>    | -                | -                | -                | -                |
| <b>Loans Granted to Employees <sup>(*)</sup></b> | <b>1,530,141</b> | -                | <b>1,405,007</b> | -                |
| <b>Total</b>                                     | <b>1,530,141</b> | <b>2,163,579</b> | <b>1,405,007</b> | <b>2,179,722</b> |

<sup>(\*)</sup> Includes the advances given to the bank personnel.

##### 6.2 Information on standard loans, loans under close monitoring and restructured loans under close monitoring

|                                 | Loans Under Close Monitoring |                                    |                        |                   |
|---------------------------------|------------------------------|------------------------------------|------------------------|-------------------|
|                                 | Standard Loans               | Loans Not Subject to Restructuring | Restructured Loans     |                   |
|                                 |                              |                                    | Revised Contract Terms | Refinance         |
| <b>Cash Loans</b>               |                              |                                    |                        |                   |
| <b>Non-specialized Loans</b>    | <b>1,036,429,365</b>         | <b>70,119,600</b>                  | <b>3,652,922</b>       | <b>68,781,163</b> |
| Enterprise Loans                | 81,462,388                   | 45,233                             | -                      | -                 |
| Export Loans                    | 138,360,708                  | 1,775,503                          | -                      | -                 |
| Import Loans                    | 109,380                      | -                                  | -                      | -                 |
| Loans Given to Financial Sector | 31,840,858                   | 204,306                            | -                      | -                 |
| Retail Loans                    | 160,229,370                  | 14,552,079                         | 3,627,188              | 13,077,335        |
| Credit Cards                    | 287,397,853                  | 29,932,661                         | -                      | 28,934,281        |
| Other                           | 337,028,808                  | 23,609,818                         | 25,734                 | 26,769,547        |
| <b>Specialized Loans</b>        | -                            | -                                  | -                      | -                 |
| <b>Other Receivables</b>        | -                            | -                                  | -                      | -                 |
| <b>Total</b>                    | <b>1,036,429,365</b>         | <b>70,119,600</b>                  | <b>3,652,922</b>       | <b>68,781,163</b> |

# QNB BANK ANONİM ŞİRKETİ

## NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2026

(Amounts expressed in Thousands of Turkish Lira (TL) unless otherwise stated.)

### EXPLANATIONS AND DISCLOSURES ON UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

#### I. Explanations and Disclosures Related to Assets (Continued)

##### 6. Information related to loans (Continued)

##### 6.2 Information on standard loans, loans under close monitoring and restructured loans under close monitoring (Continued)

|   | Standard Loans | Loans Under Close Monitoring |
|---|----------------|------------------------------|
| <b>Current Period</b>                         |                |                              |
| Provision for 12 Month Expected Credit Losses | 8,626,845      | -                            |
| Significant Increase in Credit Risk           | -              | 18,107,526                   |
| <b>Prior Period</b>                           |                |                              |
| Provision for 12 Month Expected Credit Losses | 9,092,919      | -                            |
| Significant Increase in Credit Risk           | -              | 15,537,268                   |

##### 6.3 Distribution of cash loans according to maturity structure

| Cash Loans                 | Standard Loans       | Loans Under Close Monitoring       |                               |
|----------------------------|----------------------|------------------------------------|-------------------------------|
|                            |                      | Loans Not Subject to Restructuring | Loans with Restructured Loans |
| Short-term Loans           | 692,516,411          | 29,932,661                         | 28,934,281                    |
| Medium and Long-term Loans | 343,912,954          | 40,186,939                         | 43,499,804                    |
| <b>Total</b>               | <b>1,036,429,365</b> | <b>70,119,600</b>                  | <b>72,434,085</b>             |

# QNB BANK ANONİM ŞİRKETİ

## NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2026

(Amounts expressed in Thousands of Turkish Lira (TL) unless otherwise stated.)

### EXPLANATIONS AND DISCLOSURES ON UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

#### I. Explanations and Disclosures Related to Assets (Continued)

#### 6. Information related to loans (Continued)

#### 6.4 Information on consumer loans, individual credit cards, personnel loans and personnel credit cards

|  | Short Term         | Medium and Long Term | Total              |
|--|--------------------|----------------------|--------------------|
| <b>Consumer Loans-TL</b>                       | <b>46,015,355</b>  | <b>95,588,652</b>    | <b>141,604,007</b> |
| Housing Loans                                  | 6,242              | 6,139,045            | 6,145,287          |
| Automobile Loans                               | -                  | 1,206                | 1,206              |
| Personal Need Loans                            | 46,009,113         | 89,448,401           | 135,457,514        |
| Other  | -                  | -                    | -                  |
| <b>Consumer Loans-FC Indexed</b>               | -                  | -                    | -                  |
| Housing Loans                                  | -                  | -                    | -                  |
| Automobile Loans                               | -                  | -                    | -                  |
| Personal Need Loans                            | -                  | -                    | -                  |
| Other  | -                  | -                    | -                  |
| <b>Consumer Loans-FC</b>                       | -                  | -                    | -                  |
| Housing Loans                                  | -                  | -                    | -                  |
| Automobile Loans                               | -                  | -                    | -                  |
| Personal Need Loans                            | -                  | -                    | -                  |
| Other  | -                  | -                    | -                  |
| <b>Individual Credit Cards-TL</b>              | <b>269,010,494</b> | <b>24,422,845</b>    | <b>293,433,339</b> |
| Installment                                    | 67,716,194         | 20,260,865           | 87,977,059         |
| Non- Installment                               | 201,294,300        | 4,161,980            | 205,456,280        |
| <b>Individual Credit Cards-FC</b>              | <b>913,744</b>     | <b>1,963</b>         | <b>915,707</b>     |
| Installment                                    | -                  | -                    | -                  |
| Non- Installment                               | 913,744            | 1,963                | 915,707            |
| <b>Personnel Loans-TL</b>                      | <b>306,100</b>     | <b>701,437</b>       | <b>1,007,537</b>   |
| Housing Loans                                  | -                  | 1,672                | 1,672              |
| Automobile Loans                               | -                  | -                    | -                  |
| Personal Need Loans                            | 306,100            | 699,765              | 1,005,865          |
| Other  | -                  | -                    | -                  |
| <b>Personnel Loans-FC Indexed</b>              | -                  | -                    | -                  |
| Housing Loans                                  | -                  | -                    | -                  |
| Automobile Loans                               | -                  | -                    | -                  |
| Personal Need Loans                            | -                  | -                    | -                  |
| Other  | -                  | -                    | -                  |
| <b>Personnel Loans-FC</b>                      | -                  | -                    | -                  |
| Housing Loans                                  | -                  | -                    | -                  |
| Automobile Loans                               | -                  | -                    | -                  |
| Personal Need Loans                            | -                  | -                    | -                  |
| Other  | -                  | -                    | -                  |
| <b>Personnel Credit Cards-TL</b>               | <b>480,845</b>     | <b>10,001</b>        | <b>490,846</b>     |
| Installment                                    | 123,818            | 2,575                | 126,393            |
| Non-Installment                                | 357,027            | 7,426                | 364,453            |
| <b>Personnel Credit Cards-FC</b>               | <b>7,036</b>       | <b>15</b>            | <b>7,051</b>       |
| Installment                                    | -                  | -                    | -                  |
| Non-Installment                                | 7,036              | 15                   | 7,051              |
| <b>Overdraft Accounts-TL (Natural Persons)</b> | <b>46,937,591</b>  | <b>1,936,837</b>     | <b>48,874,428</b>  |
| <b>Overdraft Accounts-FC (Natural Persons)</b> | -                  | -                    | -                  |
| <b>Total</b>                                   | <b>363,671,165</b> | <b>122,661,750</b>   | <b>486,332,915</b> |

# QNB BANK ANONİM ŞİRKETİ

## NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2026

(Amounts expressed in Thousands of Turkish Lira (TL) unless otherwise stated.)

### EXPLANATIONS AND DISCLOSURES ON UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

#### I. Explanations and Disclosures Related to Assets (Continued)

#### 6. Information related to loans (Continued)

#### 6.5 Information on commercial loans with installments and corporate credit cards

|  | Short Term        | Medium and Long Term | Total              |
|--|-------------------|----------------------|--------------------|
| <b>Commercial Loans with Installment Facility – TL</b>         | <b>11,305,826</b> | <b>96,773,690</b>    | <b>108,079,516</b> |
| Real Estate Loans  | 230,985           | 3,207,246            | 3,438,231          |
| Automobile Loans   | 125,688           | 2,732,861            | 2,858,549          |
| Personal Need Loans  | 10,949,153        | 90,833,583           | 101,782,736        |
| Other  | -                 | -                    | -                  |
| <b>Commercial Loans with Installment Facility - FC Indexed</b> | <b>-</b>          | <b>54,368</b>        | <b>54,368</b>      |
| Real Estate Loans  | -                 | -                    | -                  |
| Automobile Loans   | -                 | -                    | -                  |
| Personal Need Loans  | -                 | 54,368               | 54,368             |
| Other  | -                 | -                    | -                  |
| <b>Commercial Loans with Installment Facility – FC</b>         | <b>-</b>          | <b>-</b>             | <b>-</b>           |
| Real Estate Loans  | -                 | -                    | -                  |
| Automobile Loans   | -                 | -                    | -                  |
| Personal Need Loans  | -                 | -                    | -                  |
| Other  | -                 | -                    | -                  |
| <b>Corporate Credit Cards –TL</b>                              | <b>50,060,599</b> | <b>1,304,772</b>     | <b>51,365,371</b>  |
| Installment  | 8,002,371         | 394,356              | 8,396,727          |
| Non-Installment  | 42,058,228        | 910,416              | 42,968,644         |
| <b>Corporate Credit Cards –FC</b>                              | <b>52,369</b>     | <b>112</b>           | <b>52,481</b>      |
| Installment  | -                 | -                    | -                  |
| Non-Installment  | 52,369            | 112                  | 52,481             |
| <b>Overdraft Accounts-TL (Legal Entities)</b>                  | <b>5,402,648</b>  | <b>14,783</b>        | <b>5,417,431</b>   |
| <b>Overdraft Accounts-FC (Legal Entities)</b>                  | <b>-</b>          | <b>-</b>             | <b>-</b>           |
| <b>Total</b>   | <b>66,821,442</b> | <b>98,147,725</b>    | <b>164,969,167</b> |

#### 6.6 Allocation of loans to customers (\*)

|              | Current Period       | Prior Period         |
|--------------|----------------------|----------------------|
| Public       | 6,591,293            | 7,805,157            |
| Private      | 1,172,391,757        | 1,087,655,357        |
| <b>Total</b> | <b>1,178,983,050</b> | <b>1,095,460,514</b> |

(\*) The table does not include non-performing loan amount.

#### 6.7 Distribution of domestic and foreign loans (\*)

|                | Current Period       | Prior Period         |
|----------------|----------------------|----------------------|
| Domestic Loans | 1,170,697,115        | 1,088,069,085        |
| Foreign Loans  | 8,285,935            | 7,391,429            |
| <b>Total</b>   | <b>1,178,983,050</b> | <b>1,095,460,514</b> |

(\*) The table does not include non-performing loan amount.

# QNB BANK ANONİM ŞİRKETİ

## NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2026

(Amounts expressed in Thousands of Turkish Lira (TL) unless otherwise stated.)

### EXPLANATIONS AND DISCLOSURES ON UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

#### I. Explanations and Disclosures Related to Assets (Continued)

##### 6. Information related to loans (Continued)

##### 6.8 Loans granted to subsidiaries and associates

|   | Current Period    | Prior Period      |
|---|-------------------|-------------------|
| Direct Loans Granted to Subsidiaries and Associates   | 19,447,315        | 17,893,485        |
| Indirect Loans Granted to Subsidiaries and Associates | -                 | -                 |
| <b>Total</b>  | <b>19,447,315</b> | <b>17,893,485</b> |

##### 6.9 Specific provisions for loans (Stage III/Specific Provision)

|   | Current Period    | Prior Period      |
|---|-------------------|-------------------|
| Loans and Receivables with Limited Collectability | 6,406,163         | 8,109,439         |
| Doubtful Loans and Other Receivables              | 11,654,117        | 10,794,788        |
| Uncollectible Loans and Receivables               | 18,773,748        | 13,248,606        |
| <b>Total</b>                                      | <b>36,834,028</b> | <b>32,152,833</b> |

##### 6.10 Non-performing loans (NPLs) (Net)

##### 6.10.1 Non-performing loans and other receivables restructured or rescheduled

|                                     | III. Group<br>Loans with limited<br>collectability | IV. Group<br>Loans with doubtful<br>collectability | V. Group<br>Uncollectible<br>Loans |
|-------------------------------------|--|--|------------------------------------|
| <b>Current Period</b>               |  |  |                                    |
| Gross Amounts Before the Provisions | 37,150   | 24,654   | 56,896                             |
| Restructured Loans                  | 37,150   | 24,654   | 56,896                             |
| <b>Prior Period</b>                 |  |  |                                    |
| Gross Amounts Before the Provisions | 4,897  | 6,775  | 66,268                             |
| Restructured Loans                  | 4,897  | 6,775  | 66,268                             |

##### 6.10.2 Movement of total non-performing loans

|   | III. Group<br>Loans with limited<br>collectability | IV. Group<br>Loans with doubtful<br>collectability | V. Group<br>Uncollectible<br>Loans |
|---|--|--|------------------------------------|
| <b>Prior Period End Balance</b>                             | <b>10,876,910</b>                                  | <b>14,758,289</b>                                  | <b>17,151,013</b>                  |
| Additions (+)   | 8,981,311  | 365,486  | 550,760                            |
| Transfers from Other Categories of Non-Performing Loans (+) | -  | 9,377,424  | 7,365,873                          |
| Transfers to Other Categories of Non-Performing Loans (-)   | 9,377,424  | 7,365,873  | -                                  |
| Collections (-)   | 1,449,584  | 1,086,055  | 835,158                            |
| Write-offs (-)  | -  | -  | 164,649                            |
| <b>Debt Sales (-)</b>                                       | <b>-</b>   | <b>-</b>   | <b>-</b>                           |
| Corporate and Commercial Loans                              | -  | -  | -                                  |
| Consumer Loans  | -  | -  | -                                  |
| Credit Cards  | -  | -  | -                                  |
| Others  | -  | -  | -                                  |
| <b>Current Period End Balance</b>                           | <b>9,031,213</b>                                   | <b>16,049,271</b>                                  | <b>24,067,839</b>                  |
| Provision (-)   | 6,406,163  | 11,654,117   | 18,773,748                         |
| <b>Net Balances on Balance Sheet</b>                        | <b>2,625,050</b>                                   | <b>4,395,154</b>                                   | <b>5,294,091</b>                   |

# QNB BANK ANONİM ŞİRKETİ

## NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2026

(Amounts expressed in Thousands of Turkish Lira (TL) unless otherwise stated.)

### EXPLANATIONS AND DISCLOSURES ON UNCONSOLIDATED FINANCIAL STATEMENT (Continued)

#### I. Explanations and Disclosures Related to Assets (Continued)

#### 6. Information related to loans (Continued)

#### 6.10.3 Information on foreign currency non-performing loans and other receivables

None (December 31, 2025 – None).

#### 6.10.4 Breakdown of non-performing loans according to their gross and net values

|   | III. Group<br>Loans with<br>limited<br>collectability | IV. Group<br>Loans with<br>doubtful<br>collectability | V. Group<br>Uncollectible<br>loans |
|---|---|---|------------------------------------|
| <b>Current Period (Net)</b>                         | <b>2,625,050</b>                                      | <b>4,395,154</b>                                      | <b>5,294,091</b>                   |
| Loans to Natural Persons and Legal Entities (Gross) | 9,031,213   | 16,049,271  | 22,606,953                         |
| Provision (-)                                       | 6,406,163   | 11,654,117  | 17,312,862                         |
| Loans to Natural Persons and Legal Entities (Net)   | 2,625,050   | 4,395,154   | 5,294,091                          |
| Banks (Gross)                                       | -   | -   | -                                  |
| Provision (-)                                       | -   | -   | -                                  |
| Banks (Net)   | -   | -   | -                                  |
| Other Loans and Receivables (Gross)                 | -   | -   | 1,460,886                          |
| Provision (-)                                       | -   | -   | 1,460,886                          |
| Other Loans and Receivables (Net)                   | -   | -   | -                                  |
| <b>Prior Period (Net)</b>                           | <b>2,767,471</b>                                      | <b>3,963,501</b>                                      | <b>3,902,407</b>                   |
| Loans to Natural Persons and Legal Entities (Gross) | 10,876,910  | 14,758,289  | 15,964,534                         |
| Specific provision (-)                              | 8,109,439   | 10,794,788  | 12,062,127                         |
| Loans to Natural Persons and Legal Entities (Net)   | 2,767,471   | 3,963,501   | 3,902,407                          |
| Banks (Gross)                                       | -   | -   | -                                  |
| Specific provision (-)                              | -   | -   | -                                  |
| Banks (Net)   | -   | -   | -                                  |
| Other Loans and Receivables (Gross)                 | -   | -   | 1,186,479                          |
| Specific provision (-)                              | -   | -   | 1,186,479                          |
| Other Loans and Receivables (Net)                   | -   | -   | -                                  |

#### 6.10.5 Information on interest accruals, rediscounts and valuation differences calculated for non-performing loans and the related provisions

|   | III. Group<br>Loans with<br>limited<br>collectability | IV. Group<br>Loans with<br>doubtful<br>collectability | V. Group<br>Uncollectible<br>loans |
|---|---|---|------------------------------------|
| <b>Current Period (Net)</b>                 | <b>421,607</b>  | <b>753,498</b>  | <b>925,153</b>                     |
| Interest Accruals and Valuation Differences | 1,376,216   | 2,529,509   | 3,928,231                          |
| Provision (-)                               | 954,609   | 1,776,011   | 3,003,078                          |
| <b>Prior Period (Net)</b>                   | <b>458,753</b>  | <b>712,320</b>  | <b>665,736</b>                     |
| Interest Accruals and Valuation Differences | 1,620,284   | 2,443,071   | 2,816,746                          |
| Provision (-)                               | 1,161,531   | 1,730,751   | 2,151,010                          |

# QNB BANK ANONİM ŞİRKETİ

## NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2026

(Amounts expressed in Thousands of Turkish Lira (TL) unless otherwise stated.)

### EXPLANATIONS AND DISCLOSURES ON UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

#### I. Explanations and Disclosures Related to Assets (Continued)

##### 6. Information related to loans (Continued)

##### 6.10.6 Liquidation policies for uncollectible loans and other receivables

For the unrecoverable non-performing loans under legal follow-up, the loan quality, collateral quality, bona fide of the debtor and assessment of the emergency of legal follow-up are considered, before applying the best practice for unrecoverable non-performing loans under legal follow up. The Bank prefers to liquidate the risk through negotiations with the debtors. If this cannot be possible, then the Bank starts the legal procedures for the liquidation of the risk. Ongoing legal follow-up procedures do not prevent negotiations with the debtors. An agreement is made with the debtor at all stage of the negotiations for the liquidation of the risk.

##### 6.10.7 Explanations on write-off policy

The Bank's general policy regarding the write-off of NPLs is explained in the section three under the footnote VIII.

#### 7. Information on Financial Assets Measured at Amortized Cost

##### 7.1 Information on financial assets measured at amortized cost subject to repurchase agreements and provided as collateral/blocked

|                                  | Current Period    |                   | Prior Period      |                   |
|----------------------------------|-------------------|-------------------|-------------------|-------------------|
|                                  | TL                | FC                | TL                | FC                |
| Given as Collateral/Blocked      | 10,625,486        | 8,678,271         | 11,269,972        | 7,040,217         |
| Subject to repurchase agreements | 54,390,637        | 32,534,251        | 23,690,613        | 28,395,845        |
| <b>Total</b>                     | <b>65,016,123</b> | <b>41,212,522</b> | <b>34,960,585</b> | <b>35,436,062</b> |

##### 7.2 Information on government debt securities measured at amortized cost

|                       | Current Period    |                   | Prior Period      |                   |
|-----------------------|-------------------|-------------------|-------------------|-------------------|
|                       | TL                | FC                | TL                | FC                |
| Government Bond       | 76,924,083        | 42,048,949        | 94,741,490        | 42,857,173        |
| Treasury Bill         | -                 | -                 | -                 | -                 |
| Other Debt Securities | -                 | -                 | -                 | -                 |
| <b>Total</b>          | <b>76,924,083</b> | <b>42,048,949</b> | <b>94,741,490</b> | <b>42,857,173</b> |

##### 7.3 Information on investment securities measured at amortized cost

|                                 | Current Period    |                   | Prior Period      |                   |
|---------------------------------|-------------------|-------------------|-------------------|-------------------|
|                                 | TL                | FC                | TL                | FC                |
| <b>Debt Securities</b>          | <b>76,924,083</b> | <b>42,048,949</b> | <b>94,741,490</b> | <b>42,857,173</b> |
| Publicly traded                 | 76,924,083        | 42,048,949        | 94,741,490        | 42,857,173        |
| Non-publicly traded             | -                 | -                 | -                 | -                 |
| <b>Provision for losses (-)</b> | <b>-</b>          | <b>-</b>          | <b>-</b>          | <b>-</b>          |
| <b>Total</b>                    | <b>76,924,083</b> | <b>42,048,949</b> | <b>94,741,490</b> | <b>42,857,173</b> |

# QNB BANK ANONİM ŞİRKETİ

## NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2026

(Amounts expressed in Thousands of Turkish Lira (TL) unless otherwise stated.)

### EXPLANATIONS AND DISCLOSURES ON UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

#### I. Explanations and Disclosures Related to Assets (Continued)

#### 7. Information on Financial Assets Measured at Amortized Cost (Continued)

#### 7.4 Movement of investments measured at amortized cost within the period

|   | Current Period     | Prior Period       |
|---|--------------------|--------------------|
| <b>Balance at the beginning of the period</b> | <b>137,598,663</b> | <b>129,183,829</b> |
| Exchange differences on monetary assets       | 1,509,768          | 7,272,606          |
| Acquisitions during the year                  | 12,628,972         | 30,529,627         |
| Disposals through sales and redemptions (*)   | (39,023,290)       | (48,536,701)       |
| Impairment provision (-)                      | -                  | -                  |
| Valuation effect                              | 6,258,919          | 19,149,302         |
| <b>Balance at the end of the period</b>       | <b>118,973,032</b> | <b>137,598,663</b> |

As of March 31, 2026, a provision amounting to TL 16,061 (December 31, 2025 – TL 18,576) is provided for the financial assets measured at amortized cost.

#### 8. Investments in associates (Net)

#### 8.1 Information on the unconsolidated subsidiaries

| Title  | Address<br>(City/Country) | Bank's Share-If<br>Different, Voting<br>Rights (%) | Bank's<br>Risk Group<br>Share (%) |
|--|---------------------------|--|-----------------------------------|
| 1. Bankalararası Kart Merkezi (BKM) (*) (**) | Istanbul/Türkiye          | 4.52   | 4.52                              |
| 2. JCR Avrasya Derecelendirme A.Ş. (*) (**)  | Istanbul/Türkiye          | 2.86   | 2.86                              |
| 3. İhracatı Geliştirme A.Ş. (İGE) (*) (**)   | Istanbul/Türkiye          | 0.31   | 0.31                              |
| 4. Kredi Garanti Fonu A.Ş. (KGF) (*) (**)    | Istanbul/Türkiye          | 1.49   | 1.49                              |

|    | Total<br>Assets | Shareholders'<br>Equity | Total Fixed<br>Assets (****) | Interest<br>Income | Income on<br>Securities<br>Portfolio | Current<br>Period<br>Profit/Loss | Prior Period<br>Profit/<br>Loss | Company's<br>Fair<br>Value |
|----|-----------------|-------------------------|------------------------------|--------------------|--------------------------------------|----------------------------------|---------------------------------|----------------------------|
| 1. | 12,061,835      | 9,290,992               | 1,838,781                    | 3,122,412          | -                                    | 2,132,692                        | 2,122,994                       | -                          |
| 2. | 1,458,935       | 937,338                 | 279,880                      | 191,342            | -                                    | 368,137                          | 201,969                         | -                          |
| 3. | 58,789,334      | 19,714,302              | 2,392,029                    | 5,140,553          | -                                    | 45,223                           | 1,712,646                       | -                          |
| 4. | 11,349,708      | 7,539,863               | 171,917                      | 3,230,307          | -                                    | 3,221,300                        | 953,787                         | -                          |

(\*) Current period information is based on December 31, 2025 financials, Prior period profit and loss amounts are based on December 31, 2024 financials.

(\*\*) Information for the current and prior periods are based on inflation adjusted financial statements.

(\*\*\*\*) Total fixed assets consist of tangible and intangible fixed assets.

#### 8.2 Information on the consolidated subsidiaries

None (December 31, 2025 – None).

# QNB BANK ANONİM ŞİRKETİ

## NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2026

(Amounts expressed in Thousands of Turkish Lira (TL) unless otherwise stated.)

### EXPLANATIONS AND DISCLOSURES ON UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

#### I. Explanations and Disclosures Related to Assets (Continued)

#### 8. Investments in associates (Net) (Continued)

#### 8.3 Movements of investments in associates

|  | Current Period | Prior Period  |
|--|----------------|---------------|
| <b>Balance at the Beginning of Period</b>            | <b>53,722</b>  | <b>53,737</b> |
| <b>Movements During the Period</b>                   | -              | (15)          |
| Purchases  | -              | -             |
| Bonus Shares Received                                | -              | -             |
| Dividends From Current Year Profit                   | -              | -             |
| Sales  | -              | -             |
| Revaluation Increase                                 | -              | -             |
| Impairment Provisions                                | -              | (15)          |
| <b>Balance at the End of the Period</b>              | <b>53,722</b>  | <b>53,722</b> |
| <b>Capital Commitments</b>                           | -              | -             |
| <b>Share Percentage at the End of the Period (%)</b> | -              | -             |

#### 8.4 Sectoral information on investments, associates and the related carrying amounts

|                     | Current Period | Prior Period  |
|---------------------|----------------|---------------|
| Banks               | -              | -             |
| Insurance Companies | -              | -             |
| Factoring Companies | -              | -             |
| Leasing Companies   | -              | -             |
| Finance Companies   | -              | -             |
| Other Associates    | 53,722         | 53,722        |
| <b>Total</b>        | <b>53,722</b>  | <b>53,722</b> |

#### 8.5 Quoted Associates

None (December 31, 2025 – None).

#### 9. Investments in subsidiaries (Net)

#### 9.1 Information on non-financial unconsolidated subsidiaries

|    | Title  | Address<br>(City/Country) | Bank's Share-If<br>different, Voting<br>Rights (%) | Bank's Risk Group<br>Share (%) |
|----|--|---------------------------|--|--------------------------------|
| 1. | Ibtech Uluslararası Bilişim ve İletişim<br>Teknolojileri Araştırma, Geliştirme,<br>Danışmanlık, Destek San. ve Tic. A.Ş. | Istanbul/Türkiye          | 99.91  | 99.99                          |
| 2. | QNB eSolutions Elektronik<br>Ticaret ve Bilişim Hizmetleri A.Ş.  | Istanbul/Türkiye          | 100.00   | 100.00                         |

  

|    | Total Shareholders'<br>Assets | Shareholders'<br>Equity | Total<br>Fixed<br>Assets | Interest<br>Income | Income on<br>Securities<br>Portfolio | Current<br>Period<br>Profit/Loss | Prior<br>Period<br>Profit/Loss | Company's<br>Fair Value |
|----|-------------------------------|-------------------------|--------------------------|--------------------|--------------------------------------|----------------------------------|--------------------------------|-------------------------|
| 1. | 5,495,717                     | 340,612                 | 601,703                  | -                  | -                                    | 33,840                           | 136,458                        | -                       |
| 2. | 12,267,207                    | 1,027,733               | 310,453                  | 91,679             | -                                    | 142,423                          | 79,417                         | -                       |

# QNB BANK ANONİM ŞİRKETİ

## NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2026

(Amounts expressed in Thousands of Turkish Lira (TL) unless otherwise stated.)

### EXPLANATIONS AND DISCLOSURES ON UNCONSOLIDATED FINANCIAL STATEMENT (Continued)

#### I. Explanations and Disclosures Related to Assets (Continued)

##### 9.2 Information on the consolidated subsidiaries

| Subsidiary                                    | Address<br>(City/Country) | Bank's Share If<br>Different Voting<br>Rights (%) | Bank's Risk<br>Group Share (%) |
|---|---------------------------|---|--------------------------------|
| 1. QNB Yatırım Menkul Değerler A.Ş.           | Istanbul/Türkiye          | 99.80   | 100.00                         |
| 2. QNB Finansal Kiralama A.Ş.                 | Istanbul/Türkiye          | 99.40   | 99.40                          |
| 3. QNB Portföy Yönetimi A.Ş.                  | Istanbul/Türkiye          | 88.89   | 100.00                         |
| 4. QNB Faktoring A.Ş.                         | Istanbul/Türkiye          | 99.99   | 100.00                         |
| 5. QNB Varlık Kiralama Şirketi A.Ş.           | Istanbul/Türkiye          | -   | 100.00                         |
| 6. QNB Sağlık Hayat Sigorta ve Emeklilik A.Ş. | Istanbul/Türkiye          | 100.00  | 100.00                         |

Information on subsidiaries in the order as presented in the table above

|    | Total Assets | Shareholders'<br>Equity | Total Fixed<br>Assets | Interest<br>Income | Income on<br>Securities<br>Portfolio | Current<br>Period<br>Profit/Loss | Prior<br>Period<br>Profit/Loss | Company's<br>Fair<br>Value |
|----|--------------|-------------------------|-----------------------|--------------------|--------------------------------------|----------------------------------|--------------------------------|----------------------------|
| 1. | 13,326,591   | 8,881,158               | 173,500               | 1,109,519          | 121,610                              | 958,064                          | 607,384                        | -                          |
| 2. | 57,943,322   | 7,078,012               | 103,743               | 1,960,871          | -                                    | 562,601                          | 379,482                        | 7,035,545                  |
| 3. | 4,272,757    | 2,350,614               | 6,373                 | 7,226              | -                                    | 571,800                          | 299,681                        | -                          |
| 4. | 36,111,388   | 6,375,879               | 50,190                | 2,839,525          | -                                    | 517,219                          | 467,270                        | -                          |
| 5. | 1,455,093    | 3,882                   | -                     | -                  | -                                    | 338                              | 448                            | -                          |
| 6. | 20,340,403   | 3,409,847               | 341,396               | 831,781            | 118,584                              | 1,231,235                        | 802,966                        | -                          |

##### 9.3 Movement of subsidiaries

|  | Current Period    | Prior Period      |
|--|-------------------|-------------------|
| <b>Balance at the beginning of the period</b>        | <b>29,004,475</b> | <b>19,024,959</b> |
| <b>Movements during the period</b>                   | <b>(402,012)</b>  | <b>9,979,516</b>  |
| Purchases (*)  | -                 | 1,097,800         |
| Bonus Shares Received                                | -                 | -                 |
| Dividends from Current Year Profit                   | 3,599,950         | 11,299,293        |
| Disposals  | -                 | -                 |
| Revaluation Increase (**)(***)                       | (4,001,962)       | (2,417,577)       |
| Impairment Provision                                 | -                 | -                 |
| <b>Balance at the End of the Period</b>              | <b>28,602,463</b> | <b>29,004,475</b> |
| <b>Capital Commitments</b>                           | -                 | -                 |
| <b>Share Percentage at the end of the Period (%)</b> | -                 | -                 |

(\*) In the previous period, pursuant to the Board of Directors' resolution of QNB Yatırım Menkul Değerler A.Ş. dated May 28, 2025, the Company's capital was increased from TL 300,000 to TL 1,400,000 through a paid capital increase.

(\*\*) Includes equity method accounting differences.

(\*\*\*) It also includes the dividend income received during the current period.

# QNB BANK ANONİM ŞİRKETİ

## NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2026

(Amounts expressed in Thousands of Turkish Lira (TL) unless otherwise stated.)

### EXPLANATIONS AND DISCLOSURES ON UNCONSOLIDATED FINANCIAL STATEMENT (Continued)

#### I. Explanations and Disclosures Related to Assets (Continued)

##### 9. Investments in subsidiaries (Net) (Continued)

##### 9.4 Sectoral information on financial subsidiaries and the related carrying amounts

|                     | Current Period    | Prior Period      |
|---------------------|-------------------|-------------------|
| Factoring Companies | 6,375,880         | 5,858,662         |
| Leasing Companies   | 7,035,545         | 6,415,654         |
| Insurance Companies | 4,532,621         | 6,712,016         |
| Other Subsidiaries  | 10,658,417        | 10,018,143        |
| <b>Total</b>        | <b>28,602,463</b> | <b>29,004,475</b> |

##### 9.5 Consolidated subsidiaries quoted on stock exchange

|   | Current Period   | Prior Period     |
|---|------------------|------------------|
| Quoted on Domestic Stock Exchanges      | 7,035,545        | 6,415,654        |
| Quoted on International Stock Exchanges | -                | -                |
| <b>Total</b>                            | <b>7,035,545</b> | <b>6,415,654</b> |

##### 9.6 Information on shareholders' equity of the significant subsidiaries

The Bank does not have any significant sized subsidiaries.

##### 10. Information on joint ventures

| Jointly Controlled Entities (Joint Ventures)                        | Bank's Share-If different, Voting Rights (%) | Bank's Risk Group Share (%) | Total Assets | Total Fixed Asset | Long Term Liabilities | Income  | Expense |
|---|--|-----------------------------|--------------|-------------------|-----------------------|---------|---------|
| Bantaş Nakit ve Kıymetli Mal Taşıma ve Güvenlik Hizmetleri A.Ş. (*) | 33.33  | 33.33                       | 693,530      | 352,017           | 442,307               | 831,912 | 922,898 |

(\*) Current period information is based on the financial statements prepared as of March 31, 2026.

##### 11. Information on lease receivables (Net)

None (December 31, 2025 – None).

##### 12. Information on the hedging derivative financial assets

|                               | Current Period    |                  | Prior Period     |                  |
|-------------------------------|-------------------|------------------|------------------|------------------|
|                               | TL                | FC               | TL               | FC               |
| Fair Value Hedge (*)          | 6,602,585         | 866,418          | 2,482,025        | 989,497          |
| Cash Flow Hedge (**)          | 9,122,569         | 2,041,008        | 4,231,525        | 1,935,394        |
| Foreign Net Investment Hedges | -                 | -                | -                | -                |
| <b>Total</b>                  | <b>15,725,154</b> | <b>2,907,426</b> | <b>6,713,550</b> | <b>2,924,891</b> |

(\*) It consists of the derivative financial assets and swaps. As of March 31, 2026, TL 6,602,585 of the related amount represents the fair value of derivative financial assets used for hedging the fair value risk of loans (December 31, 2025 – TL 2,482,025), TL 403,108 relates to securities (December 31, 2025 – TL 394,945) and TL 463,310 relates to securities issued (December 31, 2025 – TL 594,552).

(\*\*) Represents the fair value of derivative financial assets designated for cash flow hedging of deposits, floating-rate loans and borrowings.

# QNB BANK ANONİM ŞİRKETİ

## NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2026

(Amounts expressed in Thousands of Turkish Lira (TL) unless otherwise stated.)

### EXPLANATIONS AND DISCLOSURES ON UNCONSOLIDATED FINANCIAL STATEMENT (Continued)

#### I. Explanations and Disclosures Related to Assets (Continued)

##### 13. Information on assets held for sale and discontinued operations

None (December 31, 2025 – None).

##### 14. Information on Deferred Tax Asset

As of March 31, 2026, the Bank has a deferred tax asset amounting to TL 2,321,942 calculated in accordance with the relevant regulations (December 31, 2025 – TL 302,403).

Deferred tax assets and liabilities are reflected to the financial statements by netting off according to TAS 12, As of March 31, 2026, the Bank has deferred tax assets amounting to TL 17,180,904 and deferred tax liabilities amounting to TL 14,858,962 which arise between the carrying amount of the assets and liabilities in the balance sheet and the tax bases determined in accordance with tax legislation and calculated over the amounts to be taken into account in the calculation of financial profit/the tax liability is netted and recorded in the records.

Deferred tax is offset against deferred tax assets or liabilities if the differences between the carrying amount and the tax base of the related assets are associated with the equity account group, Deferred tax income amounting to TL 1,285,413 has been netted under equity (March 31, 2025 – TL 1,018,391 deferred tax income).

|   | Accumulated Temporary Differences |              | Deferred Tax Assets/(Liabilities) |                     |
|---|-----------------------------------|--------------|-----------------------------------|---------------------|
|   | 31.03.2026                        | 31.12.2025   | 31.03.2026                        | 31.12.2025          |
| Provision for Employee Rights   | 4,226,118                         | 4,993,537    | 1,267,835                         | 1,498,061           |
| Difference Between the Book Value of Financial Assets and Tax Base        | 5,089,405                         | 1,297,313    | 1,526,821                         | 389,194             |
| Differences Between Carrying Value and Tax Value of Tangible Fixed Assets | 11,659,890                        | 11,576,361   | 3,497,967                         | 3,472,908           |
| Other <sup>(*)</sup>  | 36,294,269                        | 34,033,921   | 10,888,281                        | 10,210,177          |
| <b>Deferred Tax Assets</b>  |                                   |              | <b>17,180,904</b>                 | <b>15,570,340</b>   |
| Differences Between Carrying Value and Tax Basis of Financial Assets      | (35,097,403)                      | (34,564,529) | (10,529,221)                      | (10,369,359)        |
| Other   | (14,432,471)                      | (16,328,593) | (4,329,741)                       | (4,898,578)         |
| <b>Deferred Tax Liabilities</b>   |                                   |              | <b>(14,858,962)</b>               | <b>(15,267,937)</b> |
| <b>Deferred Tax Assets/(Liabilities), Net</b>                             |                                   |              | <b>2,321,942</b>                  | <b>302,403</b>      |

<sup>(\*)</sup> TL 28,842,326 includes accumulated temporary differences related to expected loss provisions (December 31, 2025 - TL 26,785,650).

##### 15. Information on assets held for sale and discontinued operations

None (December 31, 2025 – None).

##### 16. Information on other assets

Other assets item of the balance sheet does not exceed 10% of the balance sheet total excluding off-balance sheet commitments.

As of March 31, 2026, the Bank is provided provisions for other assets amount to TL 44,714 (December 31, 2025 – TL 51,236).

# QNB BANK ANONİM ŞİRKETİ

## NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2026

(Amounts expressed in Thousands of Turkish Lira (TL) unless otherwise stated.)

### EXPLANATIONS AND DISCLOSURES ON UNCONSOLIDATED FINANCIAL STATEMENT (Continued)

#### II. Explanations and Disclosures Related to Liabilities

##### 1. Information on maturity structure of deposits

| Current Period               | Demand             | 7 Days<br>Notice | Up to 1<br>Month   | 1-3 Months         | 3-6 Months        | 6-12<br>Months   | 1 Year and<br>Over | Accumulated<br>Deposit<br>Accounts | Total                |
|------------------------------|--------------------|------------------|--------------------|--------------------|-------------------|------------------|--------------------|------------------------------------|----------------------|
| Saving Deposits              | 37,866,626         | -                | 75,483,343         | 296,954,233        | 5,130,621         | 853,540          | 12,109,634         | 2,006                              | 428,400,003          |
| Foreign Currency<br>Deposits | 167,980,906        | -                | 19,445,773         | 39,036,860         | 1,852,596         | 997,976          | 687,419            | 8,389                              | 230,009,919          |
| Residents in Türkiye         | 152,823,702        | -                | 18,812,998         | 38,514,116         | 1,838,382         | 991,241          | 641,970            | 8,389                              | 213,630,798          |
| Residents Abroad             | 15,157,204         | -                | 632,775            | 522,744            | 14,214            | 6,735            | 45,449             | -                                  | 16,379,121           |
| Public Sector Deposits       | 1,461,379          | -                | 9,594              | 33,376             | -                 | -                | -                  | -                                  | 1,504,349            |
| Commercial Deposits          | 41,125,051         | -                | 80,259,836         | 60,181,950         | 399,094           | 144,447          | 166,709            | -                                  | 182,277,087          |
| Other Ins, Deposits          | 538,366            | -                | 1,392,684          | 6,494,747          | 1,666             | 65               | 67                 | -                                  | 8,427,595            |
| Precious Metal Deposits      | 155,160,829        | -                | -                  | 61,601             | 357,671           | 63,556           | 3,963,857          | -                                  | 159,607,514          |
| Bank Deposits                | 702,006            | -                | 18,328,115         | 10,893,129         | 4,561,146         | 978,557          | -                  | -                                  | 35,462,953           |
| T,R Central Bank             | -                  | -                | -                  | -                  | -                 | -                | -                  | -                                  | -                    |
| Domestic Banks               | 106,520            | -                | 4,287,541          | -                  | -                 | -                | -                  | -                                  | 4,394,061            |
| Foreign Banks                | 595,486            | -                | 14,040,574         | 10,893,129         | 4,561,146         | 978,557          | -                  | -                                  | 31,068,892           |
| Participation Banks          | -                  | -                | -                  | -                  | -                 | -                | -                  | -                                  | -                    |
| Other                        | -                  | -                | -                  | -                  | -                 | -                | -                  | -                                  | -                    |
| <b>Total (*)</b>             | <b>404,835,163</b> | <b>-</b>         | <b>194,919,345</b> | <b>413,655,896</b> | <b>12,302,794</b> | <b>3,038,141</b> | <b>16,927,686</b>  | <b>10,395</b>                      | <b>1,045,689,420</b> |

(\*) As of March 31, 2026, the balance of saving deposits includes TL 43,688 CBRT Currency Protected Deposits.

| Prior Period                 | Demand             | 7 Days'<br>Notice | Up to 1<br>Month   | 1-3 Months         | 3-6 Months        | 6-12<br>Months   | 1 Year and<br>Over | Accumulated<br>Deposit<br>Accounts | Total                |
|------------------------------|--------------------|-------------------|--------------------|--------------------|-------------------|------------------|--------------------|------------------------------------|----------------------|
| Saving Deposits              | 38,289,705         | -                 | 69,834,479         | 270,637,162        | 4,734,452         | 1,616,032        | 12,150,091         | 2,078                              | 397,263,999          |
| Foreign Currency<br>Deposits | 163,879,011        | -                 | 21,037,073         | 26,328,148         | 2,049,200         | 983,528          | 531,626            | 8,600                              | 214,817,186          |
| Residents in Türkiye         | 148,485,504        | -                 | 20,655,937         | 25,858,895         | 2,035,070         | 976,082          | 487,416            | 8,600                              | 198,507,504          |
| Residents Abroad             | 15,393,507         | -                 | 381,136            | 469,253            | 14,130            | 7,446            | 44,210             | -                                  | 16,309,682           |
| Public Sector Deposits       | 8,931,004          | -                 | 5,264              | 125,323            | -                 | -                | -                  | -                                  | 9,061,591            |
| Commercial Deposits          | 35,796,716         | -                 | 101,132,821        | 58,972,155         | 246,723           | 546,230          | 993,490            | -                                  | 197,688,135          |
| Other Ins, Deposits          | 436,303            | -                 | 780,697            | 7,894,909          | 25,800            | 886              | 236                | -                                  | 9,138,831            |
| Precious Metal Deposits      | 121,361,013        | -                 | -                  | 511,032            | 524,196           | 138,011          | 3,217,539          | -                                  | 125,751,791          |
| Bank Deposits                | 701,348            | -                 | 27,785,617         | 13,701,829         | 5,399,913         | 1,196,422        | -                  | -                                  | 48,785,129           |
| T,R Central Bank             | -                  | -                 | -                  | -                  | -                 | -                | -                  | -                                  | -                    |
| Domestic Banks               | 155,106            | -                 | 1,399,774          | -                  | -                 | -                | -                  | -                                  | 1,554,880            |
| Foreign Banks                | 546,242            | -                 | 26,385,843         | 13,701,829         | 5,399,913         | 1,196,422        | -                  | -                                  | 47,230,249           |
| Participation Banks          | -                  | -                 | -                  | -                  | -                 | -                | -                  | -                                  | -                    |
| Other                        | -                  | -                 | -                  | -                  | -                 | -                | -                  | -                                  | -                    |
| <b>Total (*)</b>             | <b>369,395,100</b> | <b>-</b>          | <b>220,575,951</b> | <b>378,170,558</b> | <b>12,980,284</b> | <b>4,481,109</b> | <b>16,892,982</b>  | <b>10,678</b>                      | <b>1,002,506,662</b> |

(\*) As of December 31, 2025, the balance of saving deposits includes TL 130,219 CBRT Currency Protected Deposits.

# QNB BANK ANONİM ŞİRKETİ

## NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2026

(Amounts expressed in Thousands of Turkish Lira (TL) unless otherwise stated.)

### EXPLANATIONS AND DISCLOSURES ON UNCONSOLIDATED FINANCIAL STATEMENT (Continued)

#### II. Explanations and Disclosures Related to Liabilities (Continued)

##### 1. Information on maturity structure of deposits (Continued)

##### 1.1 Information on savings deposits insured by Saving deposit insurance fund and the total amount of the deposits exceeding the insurance coverage limit <sup>(\*)</sup>

|  | Covered by<br>Deposit Insurance Fund |                    | Exceeding Deposit<br>Insurance Limit |                    |
|--|--------------------------------------|--------------------|--------------------------------------|--------------------|
|  | Current Period                       | Prior Period       | Current Period                       | Prior Period       |
| Saving Deposits  | 173,318,965                          | 150,881,963        | 447,290,069                          | 462,270,593        |
| Foreign Currency Savings Deposits                              | 83,604,133                           | 67,750,382         | 306,013,300                          | 272,818,595        |
| Other Saving Deposits  | -                                    | -                  | -                                    | -                  |
| Foreign Branches' Deposits Under Foreign<br>Insurance Coverage | -                                    | -                  | -                                    | -                  |
| Off-Shore Deposits Under Foreign Insurance<br>Coverage         | -                                    | -                  | -                                    | -                  |
| <b>Total</b>   | <b>256,923,098</b>                   | <b>218,632,345</b> | <b>753,303,369</b>                   | <b>735,089,188</b> |

<sup>(\*)</sup> With the amendment of the Regulation on Deposits and Participation Funds Subject to Insurance and Premiums Collected by The Savings Deposit Insurance Fund published in the Official Gazette dated August 27, 2022 and numbered 31936, all deposits and participation funds in credit institutions, other than those belonging to official institutions, credit institutions and financial institutions, started to be insured. In this context, commercial deposits covered by insurance amount to TL 32,410,567 (December 31, 2025 – TL 28,336,909) is included in the footnote.

##### 1.2 Savings deposits in Türkiye are not covered under insurance in another country since the headquarter of the Bank is not located abroad

##### 1.3 Savings deposits that are not covered under the guarantee of deposit insurance fund

|   | Current Period   | Prior Period     |
|---|------------------|------------------|
| Deposits and accounts in branches abroad  | 7                | 7                |
| Deposits of ultimate shareholders and their close family members  | -                | -                |
| Deposits of chairperson and members of the Board of Directors and<br>their close family members   | 1,746,448        | 1,856,137        |
| Deposits obtained through illegal acts defined in the 282 <sup>nd</sup> Article<br>of the 5237 numbered Turkish Criminal Code dated<br>September 26, 2004 | -                | -                |
| Saving deposits in banks established in Türkiye exclusively for<br>off-shore banking activities   | -                | -                |
| <b>Total</b>  | <b>1,746,455</b> | <b>1,856,144</b> |

#### 2. Information on trading derivative financial liabilities

##### 2.1 Negative differences table for derivative financial liabilities held for trading

|                       | Current Period   |                   | Prior Period     |                  |
|-----------------------|------------------|-------------------|------------------|------------------|
|                       | TL               | FC                | TL               | FC               |
| Forwards transactions | 3,262,215        | 39,170            | 2,256,547        | 74,796           |
| Swaps transactions    | 4,369,613        | 16,612,817        | 2,405,127        | 4,537,363        |
| Futures transactions  | -                | -                 | -                | -                |
| Options               | 476              | 663,411           | 1,523            | 833,842          |
| Other                 | -                | -                 | -                | -                |
| <b>Total</b>          | <b>7,632,304</b> | <b>17,315,398</b> | <b>4,663,197</b> | <b>5,446,001</b> |

# QNB BANK ANONİM ŞİRKETİ

## NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2026

(Amounts expressed in Thousands of Turkish Lira (TL) unless otherwise stated.)

### EXPLANATIONS AND DISCLOSURES ON UNCONSOLIDATED FINANCIAL STATEMENT (Continued)

#### II. Explanations and Disclosures Related to Liabilities (Continued)

##### 2. Information on trading derivative financial liabilities

##### 2.2 Information on derivative financial liabilities held for hedging purposes

|  | Current Period (***) |                | Prior Period (***) |                |
|--|----------------------|----------------|--------------------|----------------|
|  | TL                   | FC             | TL                 | FC             |
| Fair Value Hedging (*)                         | 365,430              | 67,346         | 834,862            | 22,964         |
| Cash Flow Hedging (**)                         | 230,797              | 627,778        | 277,449            | 690,894        |
| Hedge of Net Investment in a Foreign Operation | -                    | -              | -                  | -              |
| <b>Total</b>                                   | <b>596,227</b>       | <b>695,124</b> | <b>1,112,311</b>   | <b>713,858</b> |

(\*) It consists of the derivative financial liabilities and swaps. As of March 31, 2026, TL 20,645 of their fair value relates to securities (December 31, 2025 – TL 22,964) and TL 365,430 relates to loans (December 31, 2025 – TL 834,862). In the current period, the amounts of derivative financial liabilities used in fair value hedging of borrowings and securities issued amount to TL 24,764 and TL 21,937, respectively (December 31, 2025 – None).

(\*\*) Represents the fair value of derivative financial liabilities designated for cash flow hedging of deposits, foreign currency-denominated floating-rate loans and floating-rate borrowings.

(\*\*\*) Derivative financial liabilities designated for fair value hedging are presented under line item 7.1 in the financial statements, whereas derivative financial liabilities designated for cash flow hedging are presented under line item 7.2.

##### 3. Information on funds borrowed

##### 3.1 Information on banks and other financial institutions

|                                      | Current Period   |                    | Prior Period     |                    |
|--------------------------------------|------------------|--------------------|------------------|--------------------|
|                                      | TL               | FC                 | TL               | FC                 |
| T,R, Central Bank Loans              | -                | -                  | -                | -                  |
| Domestic Bank and Institutions       | 1,046,111        | 571,460            | 981,358          | 644,573            |
| Foreign Bank, Institutions and Funds | -                | 241,002,854        | 56,046           | 237,306,058        |
| <b>Total</b>                         | <b>1,046,111</b> | <b>241,574,314</b> | <b>1,037,404</b> | <b>237,950,631</b> |

##### 3.2 Maturity information on funds borrowed

|                      | Current Period   |                    | Prior Period     |                    |
|----------------------|------------------|--------------------|------------------|--------------------|
|                      | TL               | FC                 | TL               | FC                 |
| Short-Term           | 1,046,111        | 4,371,480          | 1,037,404        | 5,752,775          |
| Medium and Long-Term | -                | 237,202,834        | -                | 232,197,856        |
| <b>Total</b>         | <b>1,046,111</b> | <b>241,574,314</b> | <b>1,037,404</b> | <b>237,950,631</b> |

Borrowings mainly consist of funds obtained from various foreign financial institutions with different characteristics and maturity–interest structures, such as syndicated loans, securitization and post-financing facilities.

##### 3.3 Additional information on concentrations of the Bank's liabilities

The Bank's fund sources include deposits, funds borrowed, securities issued and money market borrowings. Deposit is the most significant fund source of the Bank and does not present any risk concentration with its consistent structure extended to a wide base. As of March 31, 2026, deposits constitute 52% (December 31, 2025 – 55%), funds borrowed constitute 12% (December 31, 2025 – 13%), securities issued constitute 9% (December 31, 2025 – 9%) and money market borrowings constitute 7% (December 31, 2025 – 5%) of the Bank's liabilities. There is no risk concentration in the Bank's fund sources.

# QNB BANK ANONİM ŞİRKETİ

## NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2026

(Amounts expressed in Thousands of Turkish Lira (TL) unless otherwise stated.)

### EXPLANATIONS AND DISCLOSURES ON UNCONSOLIDATED FINANCIAL STATEMENT (Continued)

#### II. Explanations and Disclosures Related to Liabilities (Continued)

##### 4. Information on funds provided under repurchase agreements

The information regarding the funds obtained from repurchase agreements classified under liabilities to money markets is as follows:

|  | Current Period    |                   | Prior Period      |                   |
|--|-------------------|-------------------|-------------------|-------------------|
|  | TL                | FC                | TL                | FC                |
| <b>From domestic transactions</b>        | <b>82,050,201</b> | -                 | <b>49,749,572</b> | -                 |
| Financial institutions and organizations | 82,041,801        | -                 | 49,738,350        | -                 |
| Other institutions and organizations     | 1,492             | -                 | 2,381             | -                 |
| Natural persons                          | 6,908             | -                 | 8,841             | -                 |
| <b>From foreign transactions</b>         | <b>34,110</b>     | <b>48,480,184</b> | <b>18,337</b>     | <b>42,120,432</b> |
| Financial institutions and organizations | -                 | 48,480,184        | -                 | 42,120,432        |
| Other institutions and organizations     | 34,110            | -                 | 18,337            | -                 |
| Natural persons                          | -                 | -                 | -                 | -                 |
| <b>Total</b>                             | <b>82,084,311</b> | <b>48,480,184</b> | <b>49,767,909</b> | <b>42,120,432</b> |

##### 5. Information on securities issued (Net)

|              | Current Period    |                    | Prior Period      |                    |
|--------------|-------------------|--------------------|-------------------|--------------------|
|              | TL                | FC                 | TL                | FC                 |
| Bank Bonds   | 13,437,888        | -                  | 21,411,929        | -                  |
| Bills        | -                 | 158,786,335        | -                 | 121,789,577        |
| <b>Total</b> | <b>13,437,888</b> | <b>158,786,335</b> | <b>21,411,929</b> | <b>121,789,577</b> |

The Bank has USD 4 Billion bond issuance program (Global Medium Term Note Program) and USD 1 Billion green and/or sustainable debt instrument issuance limit.

##### 6. If other liabilities account exceeds 10% of total liabilities excluding the off-balance sheet items, information given about components of other liabilities account that exceeds 20% of the individual liability item in the unconsolidated balance sheet

Other liabilities do not exceed 10% of total liabilities excluding the off-balance sheet items.

##### 7. Criteria used in the determination of lease installments in the financial lease contracts, renewal and purchase options, restrictions and significant burdens imposed on the bank on such contracts

Interest rate and cash flow of the Bank are the main criteria which are taken into consideration determination of payment plans in the leasing contracts.

##### 7.1 Explanations on financial lease liabilities

|                     | Current Period   |                  | Prior Period     |                  |
|---------------------|------------------|------------------|------------------|------------------|
|                     | Gross            | Net              | Gross            | Net              |
| Less than 1 year    | 67,297           | 49,364           | 118,653          | 85,956           |
| Between 1 - 4 years | 4,543,649        | 3,209,961        | 4,124,743        | 2,923,929        |
| More than 4 years   | -                | -                | -                | -                |
| <b>Total</b>        | <b>4,610,946</b> | <b>3,259,325</b> | <b>4,243,396</b> | <b>3,009,885</b> |

# QNB BANK ANONİM ŞİRKETİ

## NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2026

(Amounts expressed in Thousands of Turkish Lira (TL) unless otherwise stated.)

### EXPLANATIONS AND DISCLOSURES ON UNCONSOLIDATED FINANCIAL STATEMENT (Continued)

#### II. Explanations and Disclosures Related to Liabilities (Continued)

#### 7. Criteria used in the determination of lease installments in the financial lease contracts, renewal and purchase options, restrictions and significant burdens imposed on the bank on such contracts (Continued)

##### 7.2. Explanations and disclosures related to leasing transactions

The bank makes operating lease agreements for some branches, ATM machines and vehicles. The lease agreements are amortized during the lease period by measuring the lease obligation based on the present value of the lease payments (lease obligation) that has not been paid at that time (the lease obligation) as well as the relevant usage right as of the same date. Lease payments are discounted using this rate if the implicit interest rate in the lease can be easily determined. If the tenant cannot easily determine this rate, he uses the alternative borrowing interest rate. The tenant separately records the interest expense on the rental obligation and the depreciation expense of the right to use asset.

##### 7.3. Information on “Sale -and- lease back” agreements

The Bank does non-sale-and-lease back transactions in the current period (December 31, 2025 – None).

#### 8. Information on provisions

##### 8.1. Provision for currency exchange income/loss on foreign currency indexed loans

None (December 31,2025 - None).

##### 8.2. Specific provisions for non-cash loans that are not indemnified and converted into cash or expected loss provision for non-cash loans

|              | Current Period   | Prior Period     |
|--------------|------------------|------------------|
| Stage 1      | 2,053,527        | 2,126,035        |
| Stage 2      | 43,501           | 33,588           |
| Stage 3      | 81,161           | 74,659           |
| <b>Total</b> | <b>2,178,189</b> | <b>2,234,282</b> |

# QNB BANK ANONİM ŞİRKETİ

## NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2026

(Amounts expressed in Thousands of Turkish Lira (TL) unless otherwise stated.)

### EXPLANATIONS AND DISCLOSURES ON UNCONSOLIDATED FINANCIAL STATEMENT (Continued)

#### II. Explanations and Disclosures Related to Liabilities (Continued)

##### 8.3. Information on employee termination benefits

The Bank calculated the provision for employee benefits using the actuarial valuation method specified in TAS 19 and reflected it in its financial statements. In this context, a discount rate of 4% has been applied in the calculation of the total loan compensation liability. (December 31, 2025 – 4%)

As of March 31, 2026 the Bank presented the provision for severance pay of TL 1,548,743 (December 31, 2024 – TL 1,478,130) under the “Reserves for Employee Benefits” item in its financial statements.

As of March 31, 2026, the Bank has shown a total vacation liability of TL 771,131 (December 31, 2025 – TL 558,098) under the “Reserves for Employee Benefits” in its financial statements.

As of March 31, 2026, TL 1,906,244 (December 31, 2025 – TL 2,957,309) provision for salaries bonuses and premiums to be paid to the personnel has been presented under the “Reserve for Employee Benefits” in its financial statements.

##### 8.3.1. Movement of employee termination benefits

|   | <b>Current Period</b>   | <b>Prior Period</b>     |
|---|-------------------------|-------------------------|
|   | <b>01.01-31.03.2026</b> | <b>01.01-31.03.2025</b> |
| As of January 1                             | 1,478,130               | 1,189,899               |
| Service Cost                                | 52,711                  | 44,077                  |
| Interest Cost                               | 114,239                 | 83,772                  |
| Settlement / curtailment / termination loss | 77,807                  | 47,871                  |
| Actuarial Difference                        | (2,489)                 | (321)                   |
| Paid during period                          | (171,655)               | (109,992)               |
| <b>Total</b>                                | <b>1,548,743</b>        | <b>1,255,306</b>        |

##### 8.4. Information on other provisions

Except for those mentioned in Note 8.3 above, other provisions amount to TL 678,589 (December 31, 2025 – TL 633,608) and consist of provisions for lawsuits and tax lawsuits filed against the Bank. The Bank has benefited from the relevant articles of Law No. 7326 regarding various ongoing tax lawsuits.

As of March 31, 2026, in the unconsolidated financial statements, the item “other provisions” includes the effects of free provisions amounting to a total of TL 4,000,000, which were set aside entirely in prior years by the management of the Bank outside the requirements of the BRSA Accounting and Financial Reporting Legislation (December 31, 2025 – TL 4,000,000).

# QNB BANK ANONİM ŞİRKETİ

## NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2026

(Amounts expressed in Thousands of Turkish Lira (TL) unless otherwise stated.)

### EXPLANATIONS AND DISCLOSURES ON UNCONSOLIDATED FINANCIAL STATEMENT (Continued)

#### II. Explanations and Disclosures Related to Liabilities (Continued)

##### 9. Explanations on taxation

##### 9.1. Information on current taxes

##### 9.1.1. Information on tax provision

As of March 31, 2026, after deducting the prepaid taxes paid during the period from the corporate income tax, the Bank has a remaining tax liability amounting to TL 5,015,434 (December 31, 2025 – TL 3,515,825).

##### 9.1.2. Information on taxes payable

|  | Current Period    | Prior Period      |
|--|-------------------|-------------------|
| Corporate taxes payable                      | 5,015,434         | 3,515,825         |
| Banking and Insurance Transaction Tax (BITT) | 3,211,820         | 3,167,335         |
| Taxation on Securities Income                | 5,139,880         | 4,681,308         |
| Taxation on Real Estates Income              | 25,815            | 15,640            |
| Other  | 646,027           | 659,195           |
| <b>Total</b>                                 | <b>14,038,976</b> | <b>12,039,303</b> |

The “Corporate Taxes Payable” balance is presented in the “Current Tax Liability” account and other taxes are presented in the “Other Liabilities” account in the accompanying unconsolidated financial statements.

##### 9.1.3. Information on premiums

|   | Current Period | Prior Period   |
|---|----------------|----------------|
| Social Security Premiums - Employee Share | 197,902        | 144,791        |
| Social Security Premiums - Employer Share | 322,626        | 208,597        |
| Unemployment Insurance - Employee Share   | 12,786         | 9,384          |
| Unemployment Insurance - Employer Share   | 25,583         | 18,778         |
| <b>Total</b>                              | <b>558,897</b> | <b>381,550</b> |

##### 10. Information on payables related to assets held for sale

None (December 31, 2025 – None).

##### 11. Information on subordinated loans

|  | Current Period |                   | Prior Period |                   |
|--|----------------|-------------------|--------------|-------------------|
|  | TL             | FC                | TL           | FC                |
| <b>To be included in the calculation of additional capital</b>             | -              | <b>23,980,749</b> | -            | <b>22,508,108</b> |
| Subordinated loans   | -              | 23,980,749        | -            | 22,508,108        |
| Subordinated debt instruments  | -              | -                 | -            | -                 |
| <b>Debt instruments to be included in contribution capital calculation</b> | -              | <b>13,854,257</b> | -            | <b>13,029,876</b> |
| Subordinated loans   | -              | -                 | -            | -                 |
| Subordinated debt instruments  | -              | 13,854,257        | -            | 13,029,876        |
| <b>Total</b>   | -              | <b>37,835,006</b> | -            | <b>35,537,984</b> |

# QNB BANK ANONİM ŞİRKETİ

## NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2026

(Amounts expressed in Thousands of Turkish Lira (TL) unless otherwise stated.)

### EXPLANATIONS AND DISCLOSURES ON UNCONSOLIDATED FINANCIAL STATEMENT (Continued)

#### II. Explanations and Disclosures Related to Liabilities (Continued)

#### 12. Information on shareholder's equity

##### 12.1. Paid-in capital

|                 | Current Period | Prior Period |
|-----------------|----------------|--------------|
| Common Stock    | 5,500,000      | 5,500,000    |
| Preferred Stock | -              | -            |

##### 12.2. Paid-in capital amount, explanation as to whether the registered share capital system is applicable at bank; if so the amount of registered share capital

| Capital System            | Paid-in Capital | Ceiling    |
|---------------------------|-----------------|------------|
| Registered Capital System | 5,500,000       | 20,000,000 |

##### 12.3. Information on share capital increases and their sources; other information on any increase in capital shares during the current period

None (December 31, 2025 – TL 2,150,000).

##### 12.4. Information on share capital increases from revaluation funds

None (December 31, 2025 – None).

##### 12.5. Capital commitments in the last fiscal year and at the end of the following period, the general purpose of these commitments and projected resources required to meet these commitments

The Bank does not have any capital commitments, all of the capital is fully paid-in.

##### 12.6. Prior periods' indicators related with the Bank's income, profit and liquidity and the possible effects of the uncertainties in these indicators on the Bank's equity

None (December 31, 2025 – None).

##### 12.7. Information on the privileges given to stocks representing the capital

None (December 31, 2025 – None).

#### 13. Common stock issue premiums

|  | Current Period | Prior Period |
|--|----------------|--------------|
| Number of Stocks (Thousands)               | 55,000,000     | 55,000,000   |
| Preferred Capital Stock                    | -              | -            |
| Common Stock Issue Premiums <sup>(*)</sup> | 714            | 714          |
| Common Stock Withdrawal Profits            | -              | -            |
| Other Capital Instruments                  | -              | -            |

<sup>(\*)</sup> Due to the Bank's capital increase at the prior periods, common stock issue premium accounted amounting to TL 714.

# QNB BANK ANONİM ŞİRKETİ

## NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS

### FOR THE PERIOD ENDED MARCH 31, 2026

(Amounts expressed in Thousands of Turkish Lira (TL) unless otherwise stated.)

## EXPLANATIONS AND DISCLOSURES ON UNCONSOLIDATED FINANCIAL STATEMENT (Continued)

### II. Explanations and Disclosures Related to Liabilities (Continued)

#### 14. Securities value increase fund

|   | Current Period     |                    | Prior Period     |                |
|---|--------------------|--------------------|------------------|----------------|
|   | TL                 | FC                 | TL               | FC             |
| <b>Associates, Subsidiaries and Entities under Common Control</b>           | -                  | -                  | -                | -              |
| Valuation Difference  | -                  | -                  | -                | -              |
| Foreign Exchange Rate Difference  | -                  | -                  | -                | -              |
| <b>Securities Measured at Fair Value Through Other Comprehensive Income</b> | <b>(3,286,139)</b> | <b>(1,786,317)</b> | <b>(247,069)</b> | <b>248,257</b> |
| Valuation Difference  | (3,286,139)        | (1,786,317)        | (247,069)        | 248,257        |
| Foreign Exchange Rate Difference  | -                  | -                  | -                | -              |
| <b>Total</b>  | <b>(3,286,139)</b> | <b>(1,786,317)</b> | <b>(247,069)</b> | <b>248,257</b> |

### III. Explanations and Disclosures Related to Off-Balance Sheet Items

#### 1. Information related to off-balance sheet contingencies

##### 1.1 Type and amount of irrevocable commitments

|   | Current Period       | Prior Period         |
|---|----------------------|----------------------|
| Credit Cards Limit Commitments  | 1,212,755,663        | 1,088,199,029        |
| Commitment For Use Guaranteed Credit Allocation                             | 310,710,548          | 300,309,795          |
| Forward, Asset Purchase Commitments   | 88,984,444           | 58,117,029           |
| Other Irrevocable Commitments   | 35,198,028           | 31,358,914           |
| Payment Commitments for Cheques   | 17,009,737           | 13,909,224           |
| Commitments for Promotions Related with Credit Cards and Banking Activities | 305,120              | 251,784              |
| Tax and Fund Liabilities due to Export Commitments                          | 1,040,319            | 998,545              |
| <b>Total</b>  | <b>1,666,003,859</b> | <b>1,493,144,320</b> |

# QNB BANK ANONİM ŞİRKETİ

## NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2026

(Amounts expressed in Thousands of Turkish Lira (TL) unless otherwise stated.)

### EXPLANATIONS AND DISCLOSURES ON UNCONSOLIDATED FINANCIAL STATEMENT (Continued)

#### III. Explanations and Disclosures Related to Off-Balance Sheet Items (Continued)

##### 1. Information related to off-balance sheet contingencies (Continued)

##### 1.2. Type and amount of possible losses and commitments from off-balance sheet items

A provision of TL 2,178,189 (December 31, 2025 – TL 2,234,282) has been made for non-compensated and non-cash loans or expected loan losses on off-balance sheet loans.

##### 1.3. Final guarantees, provisional guarantees, sureties and similar transactions

|                   | <b>Current Period</b> | <b>Prior Period</b> |
|-------------------|-----------------------|---------------------|
| Bank Loans        | 41,860,717            | 33,950,084          |
| Letters of Credit | 22,168,300            | 21,667,875          |
| <b>Total</b>      | <b>64,029,017</b>     | <b>55,617,959</b>   |

##### 1.4. Final guarantees, provisional guarantees, sureties and similar transactions

|   | <b>Current Period</b> | <b>Prior Period</b> |
|---|-----------------------|---------------------|
| Final Letters of Guarantee                    | 74,010,757            | 67,204,834          |
| Advance Letters of Guarantee                  | 31,735,029            | 31,931,760          |
| Provisional Letters of Guarantee              | 6,807,705             | 7,350,248           |
| Letters of Guarantee Given to Customs Offices | 2,426,443             | 2,263,312           |
| Other Letters of Guarantee                    | 67,081,444            | 61,292,494          |
| <b>Total</b>                                  | <b>182,061,378</b>    | <b>170,042,648</b>  |

##### 2. Total amount of non-cash loans

|  | <b>Current Period</b> | <b>Prior Period</b> |
|--|-----------------------|---------------------|
| <b>Non-Cash Loans granted for Obtaining Cash Loans</b> | <b>24,042,358</b>     | <b>21,943,448</b>   |
| Less Than or Equal to One Year with Original Maturity  | 3,344,449             | 3,098,126           |
| More Than One Year with Original Maturity              | 20,697,909            | 18,845,322          |
| <b>Other Non-Cash Loans</b>                            | <b>222,048,037</b>    | <b>203,717,159</b>  |
| <b>Total</b>   | <b>246,090,395</b>    | <b>225,660,607</b>  |

# QNB BANK ANONİM ŞİRKETİ

## NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2026

(Amounts expressed in Thousands of Turkish Lira (TL) unless otherwise stated.)

### EXPLANATIONS AND DISCLOSURES ON UNCONSOLIDATED FINANCIAL STATEMENT (Continued)

#### III. Explanations and Disclosures Related to Off-Balance Sheet Items (Continued)

##### 3. Information on risk concentration in sector terms in non-cash loans

|                                   | Current Period     |               |                    |               | Prior Period       |               |                    |               |
|-----------------------------------|--------------------|---------------|--------------------|---------------|--------------------|---------------|--------------------|---------------|
|                                   | TL                 | (%)           | FC                 | (%)           | TL                 | (%)           | FC                 | (%)           |
| <b>Agricultural</b>               | <b>598,735</b>     | <b>0.46</b>   | <b>75,073</b>      | <b>0.06</b>   | <b>502,615</b>     | <b>0.44</b>   | <b>169,239</b>     | <b>0.15</b>   |
| Farming and Raising Livestock     | 443,123            | 0.34          | 75,073             | 0.06          | 356,405            | 0.31          | 169,239            | 0.15          |
| Forestry                          | 9,703              | 0.01          | -                  | 0.00          | 10,413             | 0.01          | -                  | -             |
| Fishing                           | 145,909            | 0.11          | -                  | 0.00          | 135,797            | 0.12          | -                  | -             |
| <b>Manufacturing</b>              | <b>43,007,140</b>  | <b>32.99</b>  | <b>61,017,018</b>  | <b>52.72</b>  | <b>36,221,373</b>  | <b>31.37</b>  | <b>55,487,095</b>  | <b>50.36</b>  |
| Mining and Quarrying              | 969,409            | 0.74          | 8,007              | 0.01          | 849,874            | 0.74          | 57,167             | 0.05          |
| Production                        | 37,109,339         | 28.47         | 60,298,291         | 52.10         | 31,624,534         | 27.39         | 54,849,294         | 49.78         |
| Electricity, gas and water        | 4,928,392          | 3.78          | 710,720            | 0.61          | 3,746,965          | 3.24          | 580,634            | 0.53          |
| <b>Construction</b>               | <b>29,418,784</b>  | <b>22.57</b>  | <b>23,394,806</b>  | <b>20.21</b>  | <b>28,215,225</b>  | <b>24.43</b>  | <b>23,868,664</b>  | <b>21.66</b>  |
| <b>Services</b>                   | <b>55,626,655</b>  | <b>42.68</b>  | <b>27,344,854</b>  | <b>23.63</b>  | <b>48,974,593</b>  | <b>42.41</b>  | <b>26,974,995</b>  | <b>24.48</b>  |
| Wholesale and Retail Trade        | 35,732,274         | 27.41         | 10,663,717         | 9.21          | 32,029,865         | 27.74         | 9,787,147          | 8.88          |
| Hotel, Food and Beverage Services | 2,866,872          | 2.20          | 312,603            | 0.27          | 2,808,024          | 2.43          | 419,893            | 0.38          |
| Transportation & Communication    | 2,813,538          | 2.16          | 2,314,886          | 2.00          | 2,277,866          | 1.97          | 2,251,714          | 2.04          |
| Financial Institutions            | 7,306,320          | 5.61          | 10,366,039         | 8.96          | 6,046,039          | 5.24          | 11,073,130         | 10.05         |
| Real Estate and Renting Services  | 438,974            | 0.34          | 637,412            | 0.55          | 276,992            | 0.24          | 615,152            | 0.56          |
| Self-Employment Services          | 3,885,044          | 2.98          | 1,859,850          | 1.61          | 3,121,192          | 2.70          | 1,719,301          | 1.56          |
| Educational Services              | 108,401            | 0.08          | 44,147             | 0.04          | 82,202             | 0.07          | 20,010             | 0.02          |
| Health and Social Services        | 2,475,232          | 1.90          | 1,146,200          | 0.99          | 2,332,413          | 2.02          | 1,088,648          | 0.99          |
| <b>Other</b>                      | <b>1,698,921</b>   | <b>1.30</b>   | <b>3,908,409</b>   | <b>3.38</b>   | <b>1,559,058</b>   | <b>1.35</b>   | <b>3,687,750</b>   | <b>3.35</b>   |
| <b>Total</b>                      | <b>130,350,235</b> | <b>100.00</b> | <b>115,740,160</b> | <b>100.00</b> | <b>115,472,864</b> | <b>100.00</b> | <b>110,187,743</b> | <b>100.00</b> |

##### 4. Information on non-cash loans classified under group I and group II

|   | I. Group           |                    | II. Group      |                  |
|---|--------------------|--------------------|----------------|------------------|
|   | TL                 | FC                 | TL             | FC               |
| <b>Current Period (*)</b>                 |                    |                    |                |                  |
| Letters of Guarantee                      | 112,949,761        | 67,474,092         | 799,095        | 757,269          |
| Bills of Exchange and Acceptances         | 16,473,938         | 24,616,135         | -              | 770,644          |
| Letters of Credit                         | 46,280             | 22,109,316         | -              | 12,704           |
| Endorsements                              | -                  | -                  | -              | -                |
| Purchase Guarantees for Securities Issued | -                  | -                  | -              | -                |
| Factoring Related Guarantees              | -                  | -                  | -              | -                |
| Other Collaterals and Sureties            | -                  | -                  | -              | -                |
| <b>Total</b>                              | <b>129,469,979</b> | <b>114,199,543</b> | <b>799,095</b> | <b>1,540,617</b> |

(\*) The amount of TL 81,161 excluded for non-cash loans and ECL provision of non-cash loans which are under off-balance accounts and not indemnified and unliquidated but provisioned.

|   | I. Group           |                    | II. Group      |                  |
|---|--------------------|--------------------|----------------|------------------|
|   | TL                 | FC                 | TL             | FC               |
| <b>Prior Period (*)</b>                   |                    |                    |                |                  |
| Letters of Guarantee                      | 100,960,884        | 67,457,316         | 842,436        | 707,353          |
| Bills of Exchange and Acceptances         | 13,543,006         | 19,703,854         | -              | 703,224          |
| Letters of Credit                         | 51,879             | 21,592,881         | -              | 23,115           |
| Endorsements                              | -                  | -                  | -              | -                |
| Purchase Guarantees for Securities Issued | -                  | -                  | -              | -                |
| Factoring Related Guarantees              | -                  | -                  | -              | -                |
| Other Collaterals and Sureties            | -                  | -                  | -              | -                |
| <b>Total</b>                              | <b>114,555,769</b> | <b>108,754,051</b> | <b>842,436</b> | <b>1,433,692</b> |

(\*) The amount of TL 74,659 excluded for non-cash loans and ECL provision of non-cash loans which are under off-balance accounts and not indemnified and unliquidated but provisioned.

# QNB BANK ANONİM ŞİRKETİ

## NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2026

(Amounts expressed in Thousands of Turkish Lira (TL) unless otherwise stated.)

### EXPLANATIONS AND DISCLOSURES ON UNCONSOLIDATED FINANCIAL STATEMENT (Continued)

#### III. Explanations and Disclosures Related to Off-Balance Sheet Items (Continued)

##### 5. Information on derivative financial instruments

|   | Current Period       | Prior Period         |
|---|----------------------|----------------------|
| <b>Types of trading transactions</b>                        |                      |                      |
| <b>Foreign Currency Related Derivative Transactions (I)</b> | <b>1,561,295,781</b> | <b>1,307,714,955</b> |
| Forward transactions <sup>(*)</sup>                         | 315,704,557          | 206,234,942          |
| Swap transactions   | 1,061,955,531        | 940,474,755          |
| Futures transactions  | 29,543,537           | 310,279              |
| Option transactions   | 154,092,156          | 160,694,979          |
| <b>Interest Related Derivative Transactions (II)</b>        | <b>668,618,550</b>   | <b>523,597,784</b>   |
| Forward rate transactions                                   | -                    | -                    |
| Interest rate swap transactions                             | 668,618,550          | 523,597,784          |
| Interest option transactions                                | -                    | -                    |
| Futures interest transactions                               | -                    | -                    |
| Security option transactions                                | -                    | -                    |
| <b>Other trading derivative transactions (III)</b>          | <b>-</b>             | <b>-</b>             |
| <b>A, Total Trading Derivative Transactions (I+II+III)</b>  | <b>2,229,914,331</b> | <b>1,831,312,739</b> |
| <b>Types of hedging transactions</b>                        |                      |                      |
| Fair value hedges   | 144,889,652          | 113,065,923          |
| Cash flow hedges  | 281,423,480          | 277,290,214          |
| Net investment hedges                                       | -                    | -                    |
| <b>B, Total Hedging Related Derivatives</b>                 | <b>426,313,132</b>   | <b>390,356,137</b>   |
| <b>Total Derivative Transactions (A+B)</b>                  | <b>2,656,227,463</b> | <b>2,221,668,876</b> |

<sup>(\*)</sup> This line also includes forward asset purchase commitments accounted for under commitments.

Breakdown of the Bank's foreign currency forward and swap and interest rate swap transactions based on currencies are disclosed below in their TL equivalents:

|                       | Forward Buy <sup>(*)</sup> | Forward Sell <sup>(*)</sup> | Swap Buy <sup>(**)</sup> | Swap Sell <sup>(**)</sup> | Option Buy        | Option Sell       | Futures Buy       | Futures Sell      | Other    |
|-----------------------|----------------------------|-----------------------------|--------------------------|---------------------------|-------------------|-------------------|-------------------|-------------------|----------|
| <b>Current Period</b> |                            |                             |                          |                           |                   |                   |                   |                   |          |
| TL                    | 16,878,617                 | 108,133,156                 | 173,041,810              | 303,516,417               | 11,381,142        | 36,722,705        | 12,898,422        | 2,403,538         | -        |
| USD                   | 77,912,682                 | 34,917,778                  | 550,307,544              | 360,990,536               | 41,423,535        | 21,211,504        | 1,849,098         | 12,327,509        | -        |
| Euro                  | 53,348,039                 | 12,117,548                  | 134,380,576              | 363,402,155               | 19,184,311        | 13,580,782        | -                 | -                 | -        |
| Other                 | 3,607,539                  | 8,789,198                   | 223,690,427              | 47,557,748                | 3,212,963         | 7,375,214         | -                 | 64,970            | -        |
| <b>Total</b>          | <b>151,746,877</b>         | <b>163,957,680</b>          | <b>1,081,420,357</b>     | <b>1,075,466,856</b>      | <b>75,201,951</b> | <b>78,890,205</b> | <b>14,747,520</b> | <b>14,796,017</b> | <b>-</b> |

<sup>(\*)</sup> This column also includes forward asset purchase commitments accounted for under commitments.

<sup>(\*\*)</sup> This column also includes derivative financial instruments designated for hedging purposes.

|                     | Forward Buy <sup>(*)</sup> | Forward Sell <sup>(*)</sup> | Swap Buy <sup>(**)</sup> | Swap Sell <sup>(**)</sup> | Option Buy        | Option Sell       | Futures Buy    | Futures Sell   | Other    |
|---------------------|----------------------------|-----------------------------|--------------------------|---------------------------|-------------------|-------------------|----------------|----------------|----------|
| <b>Prior Period</b> |                            |                             |                          |                           |                   |                   |                |                |          |
| TL                  | 1,960,480                  | 80,218,098                  | 121,180,430              | 228,420,451               | 20,865,403        | 30,981,804        | -              | 157,191        | -        |
| USD                 | 53,263,226                 | 20,269,297                  | 511,793,493              | 378,906,003               | 34,516,960        | 31,375,630        | 153,088        | -              | -        |
| Euro                | 40,909,150                 | 2,014,200                   | 119,068,695              | 280,009,264               | 21,521,208        | 12,862,550        | -              | -              | -        |
| Other               | 2,782,925                  | 4,817,566                   | 182,376,155              | 32,674,185                | 2,886,635         | 5,684,789         | -              | -              | -        |
| <b>Total</b>        | <b>98,915,781</b>          | <b>107,319,161</b>          | <b>934,418,773</b>       | <b>920,009,903</b>        | <b>79,790,206</b> | <b>80,904,773</b> | <b>153,088</b> | <b>157,191</b> | <b>-</b> |

<sup>(\*)</sup> This column also includes forward asset purchase commitments accounted for under commitments.

<sup>(\*\*)</sup> This column also includes derivative financial instruments designated for hedging purposes.

# QNB BANK ANONİM ŞİRKETİ

## NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2026

(Amounts expressed in Thousands of Turkish Lira (TL) unless otherwise stated.)

### EXPLANATIONS AND DISCLOSURES ON UNCONSOLIDATED FINANCIAL STATEMENT (Continued)

#### III. Explanations and Disclosures Related to Off-Balance Sheet Items (Continued)

##### 5. Information on derivative financial instruments (Continued)

##### 5.1. Fair value hedge accounting

##### 5.1.1. Loans

The Bank applies fair value hedge accounting within the framework of TAS 39 by performing swap transactions in order to protect itself against changes that may occur in the fair value of a certain portion of its long-term fixed-rate loans resulting from changes in market interest rates. As of March 31, 2026, installment loans amounting to TL 23,115,079 (December 31, 2025 – TL 38,979,874) were subject to hedge accounting through swaps with a nominal amount of TL 22,599,849 (December 31, 2025 – TL 22,682,199). As of March 31, 2026, an expense of TL 2,164,834 arising from the hedged loans (March 31, 2025 – TL 1,687,706 expense) and an income of TL 2,189,971 arising from swaps (March 31, 2025 – TL 1,364,927 income) resulted in a net market valuation difference income of TL 25,137, which has been recognized in the accompanying financial statements under the “Income/Losses from Derivative Financial Transactions” account (March 31, 2025 – TL 322,779 expense).

According to TAS 39 fair value hedge accounting definitions, some fair value hedge accounting applications are discontinued. The valuation effects arising from fair value hedge accounting applied to hedged loans are recognized in the statement of profit or loss over the remaining maturities of the hedged loans. During the current period, the Bank recognized a valuation expense of TL 101,684 related to loans whose hedge effectiveness has deteriorated (March 31, 2025 – TL 6,062 expense) under the “Income/Losses from Derivative Financial Transactions” account in the statement of profit or loss.

##### 5.1.2. Financial assets measured at fair value through other comprehensive income

The Bank applies fair value hedge accounting through swaps in order to hedge long term fixed coupon foreign currency Eurobonds in its portfolio against interest rate fluctuations. As of the balance sheet date, Eurobonds with a nominal value of USD 212,671 million (December 31, 2025 – USD 212,671 million) were subject to hedge accounting by interest rate swaps of the same nominal value. As of March 31, 2026, there was an expense of TL 2,178 arising from the aforementioned Eurobonds (March 31, 2025 – TL 109,846 income) and an income of TL 26,843 arising from swaps (March 31, 2025 – TL 87,516 expense), resulting in a net market valuation difference income of TL 24,664, which has been recognized in the accompanying financial statements under the “Income/Losses from Derivative Financial Transactions” account (March 31, 2025 – TL 22,329 income).

The Bank does not have any TL denominated government bond portfolio subject to fair value hedge accounting in the current period (December 31, 2025 – None).

##### 5.1.3. Borrowed Funds

The Bank applies fair value hedge accounting using interest rate swaps in order to hedge against changes in interest rates with regard to the foreign currency-denominated fixed-rate loan utilized. As of the balance sheet date, a loan with a nominal amount of USD 80 million (December 31, 2025 – None) was subject to hedge accounting with interest rate swaps of the same nominal amount. As of March 31, 2026, an income of TL 67,468 arising from the related loan (March 31, 2025 – None) and an expense of TL 67,080 arising from swaps (March 31, 2025 – None) resulted in a net market valuation difference income of TL 388, which has been recognized in the accompanying financial statements under the “Income/Losses from Derivative Financial Transactions” line item (March 31, 2025 – None).

# QNB BANK ANONİM ŞİRKETİ

## NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2026

(Amounts expressed in Thousands of Turkish Lira (TL) unless otherwise stated.)

### EXPLANATIONS AND DISCLOSURES ON UNCONSOLIDATED FINANCIAL STATEMENT (Continued)

#### III. Explanations and Disclosures Related to Off-Balance Sheet Items (Continued)

##### 5. Information on derivative financial instruments (Continued)

###### 5.1.4 Securities Issued

The Bank applies fair value hedge accounting through interest rate swaps in order to hedge against changes in interest rates related to the foreign currency-denominated fixed-rate securities it has issued. As of the balance sheet date, bonds with a nominal value of USD 750 million (December 31, 2025 – USD 500 million) were subject to hedge accounting with interest rate swaps of the same nominal amount.

As of March 31, 2026, an income of TL 181,867 arising from the issued securities (March 31, 2025 – TL 221,578 expense) and an expense of TL 164,270 arising from swaps (March 31, 2025 – TL 246,786 income) resulted in a net market valuation difference income of TL 17,597, which has been recognized in the accompanying financial statements under the “Income/Losses from Derivative Financial Transactions” account (March 31, 2025 – TL 25,207 income).

##### 5.2 Cash flow hedge accounting

###### 5.2.1 Floating Rate Loans

The Bank subjects a certain portion of its floating-rate TL and foreign currency loans to cash flow hedge accounting through interest rate swaps in order to hedge against changes in market interest rates. In this context, effectiveness tests for hedge accounting are performed at each balance sheet date; the effective portion is accounted for under equity in the “Hedging Reserves” account in the financial statements in accordance with TAS 39, while the ineffective portion is recognized in the statement of profit or loss.

Within this scope, as of the balance sheet date, swaps with a nominal amount of USD 665 million (December 31, 2025 – USD 665 million) related to the floating-rate foreign currency loans extended by the Bank have been designated as hedging instruments and subject to hedge accounting. As a result of this hedge accounting, a fair value loss before tax amounting to TL 178,449 (March 31, 2025 – TL 273,674 expense) has been recognized under equity in the current period. The income amounting to TL 889 arising from the ineffective portion has been associated with the statement of profit or loss (March 31, 2025 – TL 5,734 income).

On the other hand, as of the balance sheet date, swaps with a nominal amount of TL 3,760 million (December 31, 2025 – TL 2,770 million) related to the floating-rate TL loans extended by the Bank have been designated as hedging instruments and subject to hedge accounting. As a result of the aforementioned hedge accounting, a fair value loss before tax amounting to TL 246,430 (March 31, 2025 – TL 122,894 income) has been recognized under equity in the current period. There is no income or expense related to the ineffective portion of this hedge accounting transaction (March 31, 2025 – TL 607 expense).

###### 5.2.2 Deposit

The Bank applies cash flow hedge accounting through interest rate swaps in order to hedge against interest rate changes of deposits with an average maturity of up to three months. The Bank performs effectiveness tests for hedge accounting at each balance sheet date; the effective portions are accounted for under equity in the “Hedging Funds” account line in the financial statements as defined in TAS 39, while the amounts related to the ineffective portions are associated with the statement of profit or loss. As of the balance sheet date, swaps with a nominal amount of TL 16,031,000 (December 31, 2025 – TL 18,031,000) were designated as hedging instruments and subject to hedge accounting. As a result of the aforementioned hedge accounting, fair value income before tax amounting to TL 806,712 (March 31, 2025 – TL 342,193 income) has been recognized under equity during the current period. Income amounting to TL 629 relating to the ineffective portion has been recognized in the income statement (March 31, 2025 – None).

# QNB BANK ANONİM ŞİRKETİ

## NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2026

(Amounts expressed in Thousands of Turkish Lira (TL) unless otherwise stated.)

### EXPLANATIONS AND DISCLOSURES ON UNCONSOLIDATED FINANCIAL STATEMENT (Continued)

#### III. Explanations and Disclosures Related to Off-Balance Sheet Items (Continued)

##### 5.2.2 Deposit (Continued)

As of the balance sheet date, swaps with a nominal amount of USD 1,726 million (December 31, 2025 – USD 1,726 million) designated as hedging instruments for USD deposits and swaps with a nominal amount of EUR 331 million (December 31, 2025 – EUR 331 million) designated as hedging instruments for Euro deposits, were subject to hedge accounting. As a result of the aforementioned hedge accounting, fair value income before tax amounting to TL 2,554,806 (March 31, 2025 – TL 1,621,098 income) has been recognized under equity during the current period. Income amounting to TL 108,809 relating to the ineffective portion has been associated with the statement of profit or loss (March 31, 2025 – TL 689 income).

##### 5.2.3 Floating Rate Liabilities

The Bank applies cash flow hedge accounting through interest rate swaps in order to hedge its subordinated loans with variable interest payments against changes in interest rates. The Bank performs effectiveness tests for hedge accounting at each balance sheet date; the effective portions are accounted for under equity in the “Hedging Funds” account in the financial statements as defined in TAS 39, while the amounts related to the ineffective portion are associated with the statement of profit or loss. As of the balance sheet date, swaps with a nominal amount of USD 62 million (December 31, 2025 – USD 70 million) were designated as hedging instruments and subject to hedge accounting. As a result of the aforementioned hedge accounting, fair value income before tax amounting to TL 22,120 (March 31, 2025 – TL 39,158 expense) has been recognized under equity during the current period. Income amounting to TL 691 relating to the ineffective portion has been recognized in the income statement (March 31, 2025 – TL 1,796 income).

On the other hand, hedge accounting is discontinued when cash flow hedge accounting cannot be effectively maintained as defined in TAS 39. Accordingly, the valuation effects classified under equity due to hedge accounting are reclassified to the statement of profit or loss over the life of the hedged item. In this context, related to the hedge accounting practices discontinued by the Bank, a valuation expense amounting to TL 33,711 (March 31, 2025 – TL 26,789 expense) has been recognized under the “Income/Losses from Derivative Financial Transactions” line item in the statement of profit or loss during the current period.

In this context, in the current period, the Bank has transferred a loss amounting to TL 767,571 from equity to the statement of profit or loss related to terminated hedge accounting practices (March 31, 2025 – TL 385,494 loss).

In the measurements made As of March 31, 2026, it has been determined that the above-mentioned cash flow hedging transactions are effective.

#### 6. Credit derivatives and risk exposures on credit derivatives

As of March 31, 2026, the Bank has no commitments “Credit Linked Notes” (As of December 31, 2025 – None).

As of March 31, 2026, the Bank has no commitments as “Other Derivative Financial Assets” (December 31, 2025 – none) which would be included in Bank’s “Credit Default Swap,”

#### 7. Information on contingent liabilities and assets

The Bank has recorded a provision of TL 82,470 (December 31, 2025 – TL 78,781) for the lawsuits filed against the Bank with a high probability of occurrence, in accordance with Principle of Prudence. Except for the claims where provisions are recorded, management considers as remote the probability of a negative result in ongoing litigations and therefore does not foresee cash outflow for such claims.

# QNB BANK ANONİM ŞİRKETİ

## NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2026

(Amounts expressed in Thousands of Turkish Lira (TL) unless otherwise stated.)

### EXPLANATIONS AND DISCLOSURES ON UNCONSOLIDATED FINANCIAL STATEMENT (Continued)

#### III. Explanations and Disclosures Related to Off-Balance Sheet Items (Continued)

##### 8. Information on the services in the name and account of third parties

The Bank acts as an investment agent for banking transactions on behalf of its customers and provides custody services. Such transactions are followed under off-balance sheet accounts.

#### IV. Explanations and Disclosures Related to the Statement of Profit or Loss and Other Comprehensive Income

##### 1. Information on Interest Income

##### 1.1 Information on interest income received from loans

|  | Current Period    |                  | Prior Period      |                  |
|--|-------------------|------------------|-------------------|------------------|
|  | TL                | FC               | TL                | FC               |
| Short-Term Loans                           | 44,507,220        | 3,120,599        | 43,360,236        | 2,771,056        |
| Medium and Long-Term Loans                 | 18,552,120        | 3,442,441        | 17,219,308        | 2,992,865        |
| Non-Performing Loans                       | 1,708,527         | -                | 868,114           | -                |
| Resource Utilization Support Fund Premiums | -                 | -                | -                 | -                |
| <b>Total (*)</b>                           | <b>64,767,867</b> | <b>6,563,040</b> | <b>61,447,658</b> | <b>5,763,921</b> |

(\*) Includes fee and commission income related to cash loans.

##### 1.2 Information on interest income from banks

|                                   | Current Period   |                | Prior Period     |                |
|-----------------------------------|------------------|----------------|------------------|----------------|
|                                   | TL               | FC             | TL               | FC             |
| T.R. Central Bank                 | 4,667,327        | -              | 5,035,724        | -              |
| Domestic Banks                    | 51,146           | -              | 7,168            | -              |
| Foreign Banks                     | 1,801            | 136,794        | -                | 198,084        |
| Foreign Headquarters and Branches | -                | -              | -                | -              |
| <b>Total</b>                      | <b>4,720,274</b> | <b>136,794</b> | <b>5,042,892</b> | <b>198,084</b> |

##### 1.3 Information on interest income from securities portfolio

|  | Current Period    |                  |
|--|-------------------|------------------|
|  | TL                | FC               |
| Financial Assets Measured at Fair Value through Profit/Loss (FVTPL)                | 521,483           | 42,895           |
| Financial Assets Measured at Fair Value through Other Comprehensive Income (FVOCI) | 10,469,996        | 538,569          |
| Financial Assets Measured at Amortized Cost  | 3,788,065         | 653,263          |
| <b>Total</b>   | <b>14,779,544</b> | <b>1,234,727</b> |
|  | Prior Period      |                  |
|  | TL                | FC               |
| Financial Assets Measured at Fair Value through Profit/Loss (FVTPL)                | 533,112           | 29,745           |
| Financial Assets Measured at Fair Value through Other Comprehensive Income (FVOCI) | 9,580,559         | 407,822          |
| Financial Assets Measured at Amortized Cost  | 5,127,282         | 560,707          |
| <b>Total</b>   | <b>15,240,953</b> | <b>998,274</b>   |

# QNB BANK ANONİM ŞİRKETİ

## NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2026

(Amounts expressed in Thousands of Turkish Lira (TL) unless otherwise stated.)

### EXPLANATIONS AND DISCLOSURES ON UNCONSOLIDATED FINANCIAL STATEMENT (Continued)

#### IV. Explanations and Disclosures Related to the Statement of Profit or Loss and Other Comprehensive Income (Continued)

##### 1. Information on interest income (Continued)

##### 1.3 Information on interest income from securities portfolio (Continued)

As stated in Section Three Note VII.2. the Bank has inflation indexed (CPI linked) government bonds in its Financial Assets Measured at Fair Value through Other Comprehensive Income (FVOCI) and Financial Assets Measured at Amortized Cost portfolios. As disclosed in the Inflation Indexed Bonds Investor Guide published by the Republic of Türkiye Ministry of Treasury and Finance, the reference indices used in the calculation of the actual coupon payment amounts of these securities are determined based on the CPI figures of two months prior. In parallel with this approach, the Bank determines the estimated inflation rate used in the valuation of the related securities accordingly. The estimated inflation rate used is updated during the year when deemed necessary. As of March 31, 2026, an annual rate of 23% has been taken into account as the estimated inflation rate used in the valuation of these securities. If the valuation of these CPI indexed securities had been made according to the reference index valid for March 31, 2026, the Bank's securities valuation differences under shareholders' equity would have decreased by TL 230,841 after tax, while the net profit for the period would have increased by TL 794,409 to TL 16,541,717.

##### 1.4 Information on interest income received from associates and subsidiaries

|  | Current Period | Prior Period |
|--|----------------|--------------|
| Interest Received from Associates and Subsidiaries | 262,105        | 331,352      |

##### 2. Information on Interest Expense

##### 2.1 Information on interest expense related to funds borrowed (\*)

|                                   | Current Period |                  | Prior Period   |                  |
|-----------------------------------|----------------|------------------|----------------|------------------|
|                                   | TL             | FC               | TL             | FC               |
| <b>Banks</b>                      | <b>115,702</b> | <b>4,452,891</b> | <b>151,121</b> | <b>3,521,025</b> |
| T.R. Central Bank                 | -              | -                | -              | -                |
| Domestic Banks                    | 88,827         | 9,127            | 68,435         | 13,430           |
| Foreign Banks                     | 26,875         | 4,443,764        | 82,686         | 3,507,595        |
| Foreign Head Offices and Branches | -              | -                | -              | -                |
| <b>Other Institutions</b>         | <b>-</b>       | <b>-</b>         | <b>-</b>       | <b>-</b>         |
| <b>Total</b>                      | <b>115,702</b> | <b>4,452,891</b> | <b>151,121</b> | <b>3,521,025</b> |

(\*) Includes fee and commission expenses related to cash loans.

##### 2.2 Information on interest expense paid to associates and subsidiaries

|  | Current Period | Prior Period |
|--|----------------|--------------|
| Interest paid to associates and subsidiaries | 156,040        | 113,059      |

# QNB BANK ANONİM ŞİRKETİ

## NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2026

(Amounts expressed in Thousands of Turkish Lira (TL) unless otherwise stated.)

### EXPLANATIONS AND DISCLOSURES ON UNCONSOLIDATED FINANCIAL STATEMENT (Continued)

#### IV. Explanations and Disclosures Related to the Statement of Profit or Loss and Other Comprehensive Income (Continued)

##### 2. Information on Interest Expenses (Continued)

##### 2.3 Information on interest expense paid to securities issued

|                               | Current Period |           | Prior Period |           |
|-------------------------------|----------------|-----------|--------------|-----------|
|                               | TL             | FC        | TL           | FC        |
| Interest on securities issued | 1,772,525      | 2,328,023 | 610,318      | 1,622,939 |

##### 2.4 Information on maturity structure of interest expenses on deposits (Current Period)

| Current Period          |                 |                   |                   |                |                |                |             |                             |       |
|-------------------------|-----------------|-------------------|-------------------|----------------|----------------|----------------|-------------|-----------------------------|-------|
| Account                 | Demand Deposits | Time Deposits     |                   |                |                |                | Over 1 Year | Accumulated Deposit Account | Total |
|                         |                 | Up to 1 Month     | Up to 3 Months    | Up to 6 Months | Up to 1 Year   |                |             |                             |       |
| <b>Turkish Lira</b>     |                 |                   |                   |                |                |                |             |                             |       |
| Bank Deposits           | -               | 1,346,763         | 163,206           | -              | 392            | -              | -           | 1,510,361                   |       |
| Saving Deposits         | -               | 7,064,838         | 27,065,127        | 383,723        | 97,700         | 886,050        | -           | 35,497,438                  |       |
| Public Sector Deposits  | -               | 661               | 5,981             | -              | -              | -              | -           | 6,642                       |       |
| Commercial Deposits     | -               | 9,813,523         | 5,528,515         | 29,391         | 23,268         | 56,057         | -           | 15,450,754                  |       |
| Other Deposits          | -               | 140,736           | 574,117           | 100            | 8              | 11             | -           | 714,972                     |       |
| 7 Days Call Accounts    | -               | -                 | -                 | -              | -              | -              | -           | -                           |       |
| <b>Total</b>            | <b>-</b>        | <b>18,366,521</b> | <b>33,336,946</b> | <b>413,214</b> | <b>121,368</b> | <b>942,118</b> | <b>-</b>    | <b>53,180,167</b>           |       |
| <b>Foreign Currency</b> |                 |                   |                   |                |                |                |             |                             |       |
| Deposits                | -               | 58,056            | 125,905           | 6,108          | 2,984          | 1,003          | -           | 194,056                     |       |
| Bank Deposits           | 206             | 132,978           | 160,656           | 76,408         | 16,311         | -              | -           | 386,559                     |       |
| 7 Days Call Accounts    | -               | -                 | -                 | -              | -              | -              | -           | -                           |       |
| Precious Metal Deposits | -               | 603               | -                 | -              | -              | -              | -           | 603                         |       |
| <b>Total</b>            | <b>206</b>      | <b>191,637</b>    | <b>286,561</b>    | <b>82,516</b>  | <b>19,295</b>  | <b>1,003</b>   | <b>-</b>    | <b>581,218</b>              |       |
| <b>Grand Total</b>      | <b>206</b>      | <b>18,558,158</b> | <b>33,623,507</b> | <b>495,730</b> | <b>140,663</b> | <b>943,121</b> | <b>-</b>    | <b>53,761,385</b>           |       |

| Prior Period            |                 |                   |                   |                  |                  |                |             |                             |       |
|-------------------------|-----------------|-------------------|-------------------|------------------|------------------|----------------|-------------|-----------------------------|-------|
| Account                 | Demand Deposits | Time Deposits     |                   |                  |                  |                | Over 1 Year | Accumulated Deposit Account | Total |
|                         |                 | Up to 1 Month     | Up to 3 Months    | Up to 6 Months   | Up to 1 Year     |                |             |                             |       |
| <b>Turkish Lira</b>     |                 |                   |                   |                  |                  |                |             |                             |       |
| Bank Deposits           | -               | 978,026           | 512,208           | -                | -                | -              | -           | 1,490,234                   |       |
| Saving Deposits         | -               | 8,049,679         | 25,360,495        | 4,610,807        | 1,002,022        | 721,591        | -           | 39,744,594                  |       |
| Public Sector Deposits  | -               | 1,842             | 26,733            | -                | -                | -              | -           | 28,575                      |       |
| Commercial Deposits     | -               | 8,085,419         | 7,123,578         | 964,804          | 290,495          | 210,933        | -           | 16,675,229                  |       |
| Other Deposits          | -               | 124,006           | 881,146           | 76,810           | 29,842           | 10             | -           | 1,111,814                   |       |
| 7 Days Call Accounts    | -               | -                 | -                 | -                | -                | -              | -           | -                           |       |
| <b>Total</b>            | <b>-</b>        | <b>17,238,972</b> | <b>33,904,160</b> | <b>5,652,421</b> | <b>1,322,359</b> | <b>932,534</b> | <b>-</b>    | <b>59,050,446</b>           |       |
| <b>Foreign Currency</b> |                 |                   |                   |                  |                  |                |             |                             |       |
| Deposits                | -               | 11,447            | 15,972            | 194              | 31               | 587            | -           | 28,231                      |       |
| Bank Deposits           | 99              | 289,186           | 150,638           | 46,740           | 1,740            | -              | -           | 488,403                     |       |
| 7 Days Call Accounts    | -               | -                 | -                 | -                | -                | -              | -           | -                           |       |
| Precious Metal Deposits | -               | 53                | -                 | -                | -                | -              | -           | 53                          |       |
| <b>Total</b>            | <b>99</b>       | <b>300,686</b>    | <b>166,610</b>    | <b>46,934</b>    | <b>1,771</b>     | <b>587</b>     | <b>-</b>    | <b>516,687</b>              |       |
| <b>Grand Total</b>      | <b>99</b>       | <b>17,539,658</b> | <b>34,070,770</b> | <b>5,699,355</b> | <b>1,324,130</b> | <b>933,121</b> | <b>-</b>    | <b>59,567,133</b>           |       |

# QNB BANK ANONİM ŞİRKETİ

## NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS

### FOR THE PERIOD ENDED MARCH 31, 2026

(Amounts expressed in Thousands of Turkish Lira (TL) unless otherwise stated.)

#### EXPLANATIONS AND DISCLOSURES ON UNCONSOLIDATED FINANCIAL STATEMENT (Continued)

#### IV. Explanations and Disclosures Related to the Statement of Profit or Loss and Other Comprehensive Income (Continued)

##### 2. Information on interest Expense (Continued)

##### 2.5 Interest Expense on Money Market Transactions

|   | Current Period |         | Prior Period |         |
|---|----------------|---------|--------------|---------|
|   | TL             | FC      | TL           | FC      |
| Interest expense on money market transactions | 7,788,375      | 501,797 | 10,840,945   | 684,816 |

##### 2.6 Information on lease interest expenses

|                  | Current Period | Prior Period |
|------------------|----------------|--------------|
| Leasing Expenses | 268,167        | 135,819      |

##### 2.7 Information on interest expense on factoring payables

None (March 31, 2025 –None).

##### 3. Information on dividend income

|  | Current Period | Prior Period |
|--|----------------|--------------|
| Financial Derivative Assets at Fair Value through Profit/Loss (FVTPL)  | 4,250          | 1,189        |
| From Financial Assets at Fair Value through Other Comprehensive Income | -              | -            |
| Other  | 350,000        | -            |
| <b>Total</b>   | <b>354,250</b> | <b>1,189</b> |

##### 4. Information on trading income/loss

|                                       | Current Period     | Prior Period       |
|---------------------------------------|--------------------|--------------------|
| <b>Trading Income</b>                 | <b>55,336,619</b>  | <b>46,087,743</b>  |
| Income on Capital Market Transactions | 3,445,791          | 1,957,891          |
| From Derivative Financial Instruments | 28,060,117         | 25,497,721         |
| Foreign Exchange Income               | 23,830,711         | 18,632,131         |
| <b>Trading Loss (-)</b>               | <b>64,454,353</b>  | <b>50,562,814</b>  |
| Losses on Capital Market Transactions | 691,488            | 684,203            |
| From Derivative Financial Instruments | 39,694,799         | 27,591,217         |
| Foreign Exchange Losses               | 24,068,066         | 22,287,394         |
| <b>Net Trading Income/(Loss)</b>      | <b>(9,117,734)</b> | <b>(4,475,071)</b> |

##### 5. Information on other operating income

The Bank recorded the current year collections from loans written off in the previous period, portfolio management fees and expense accrual cancelations in "Other Operating Income" account.

# QNB BANK ANONİM ŞİRKETİ

## NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2026

(Amounts expressed in Thousands of Turkish Lira (TL) unless otherwise stated.)

### EXPLANATIONS AND DISCLOSURES ON UNCONSOLIDATED FINANCIAL STATEMENT (Continued)

#### IV. Explanations and Disclosures Related to the Statement of Profit or Loss and Other Comprehensive Income (Continued)

##### 6. Provision for losses and other provision expenses

|   | Current Period   | Prior Period     |
|---|------------------|------------------|
| <b>Expected Credit Loss</b>   | <b>8,691,080</b> | <b>6,004,256</b> |
| 12 month expected credit loss (stage 1)   | (466,057)        | (559,473)        |
| Significant increase in credit risk (stage 2)   | 2,571,274        | (304,475)        |
| Non-performing loans (stage 3)  | 6,585,863        | 6,868,204        |
| <b>Marketable Securities Impairment Expense</b>   | <b>(1,343)</b>   | <b>1,425</b>     |
| Financial Assets at Fair Value through Profit or Loss   | -                | -                |
| Financial Assets at Fair Value through Other Comprehensive Income                             | (1,343)          | 1,425            |
| <b>Investments in Associates, Subsidiaries and Held-to-maturity Securities Value Decrease</b> | <b>-</b>         | <b>-</b>         |
| Investments in Associates   | -                | -                |
| Subsidiaries  | -                | -                |
| Joint Ventures  | -                | -                |
| <b>Other <sup>(*)</sup></b>   | <b>16,286</b>    | <b>1,922,974</b> |
| <b>Total</b>  | <b>8,706,023</b> | <b>7,928,655</b> |

<sup>(\*)</sup> Includes free provision expense for possible risks amounting to TL 1,900,000 allocated in the previous period.

##### 7. Information on other operating expenses

|  | Current Period   | Prior Period     |
|--|------------------|------------------|
| Reserve for Employee Termination Benefits <sup>(*)</sup> | 244,240          | 173,644          |
| Depreciation Expenses of Fixed Assets                    | 790,403          | 573,581          |
| Amortization Expenses of Intangible Assets               | 454,690          | 303,860          |
| Other Operating Expenses                                 | 4,397,221        | 2,713,314        |
| Leasing Expenses Related to TFRS 16 Exemptions           | 6,158            | 4,390            |
| Maintenance Expenses                                     | 854,519          | 578,017          |
| Advertisement Expenses                                   | 361,724          | 202,910          |
| Other Expenses   | 3,174,820        | 1,927,997        |
| Loss on Sales of Assets                                  | 13               | -                |
| Other <sup>(**)</sup>                                    | 2,614,973        | 2,384,691        |
| <b>Total</b>   | <b>8,501,540</b> | <b>6,149,090</b> |

<sup>(\*)</sup> Includes the severance pay provision expense under the Personnel Expenses item in the financial statements.

<sup>(\*\*)</sup> An amount of TL 533,000 relates to the Savings Deposit Insurance Fund expense (March 31, 2025 – TL 601,000) and an amount of TL 1,620,993 relates to taxes, duties, fees and fund expenses (March 31, 2025 – TL 1,349,295).

##### 8. Information on profit/(loss) from continued and discontinued operations before taxes

For the period ended March 31, 2026 net interest income in income items amounting to TL 29,794,526 (March 31, 2025 – TL 20,705,129), net fees and commission income amounting to TL 18,097,769 (March 31, 2025 – TL 15,579,168) and other operating income amounting to TL 263,679 (March 31, 2025 – TL 144,147) constitute an important part of the income.

# QNB BANK ANONİM ŞİRKETİ

## NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2026

(Amounts expressed in Thousands of Turkish Lira (TL) unless otherwise stated.)

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### EXPLANATIONS AND DISCLOSURES ON UNCONSOLIDATED FINANCIAL STATEMENT (Continued)

#### IV. Explanations and Disclosures Related to the Statement of Profit or Loss and Other Comprehensive Income (Continued)

##### 9. Explanations on tax provision for continued and discontinued operations

As of March 31, 2026, the Bank has a current tax expense of TL 3,647,925 (March 31, 2025 – TL 65,782). In the Bank's records, a deferred tax expense of TL 1,324,673 (March 31, 2025 – TL 3,577,953) and a deferred tax income of TL 1,999,993 (March 31, 2025 – TL 64,153) have been recognized.

##### 10. Explanations on net profit/(loss) from continued and discontinued operations

Net profit of the Bank from continued operations is TL 15,747,308 (March 31, 2025 – TL 11,187,871).

##### 11. Explanations on net income/(loss) for the period

###### 11.1 If disclosure of the nature, amount and recurrence rate of income and expense items arising from ordinary banking transactions is necessary for an understanding of the Bank's performance during the period, the nature and amount of these items

None (March 31, 2025 – None).

###### 11.2 The effect of the change in the estimates made by the Bank regarding the financial statement items on profit/loss

None (March 31, 2025 – None).

###### 11.3 Profit/(loss) attributable to minority rights in the accompanying unconsolidated financial statements

None (March 31, 2025 – None).

###### 11.4 There are no changes in the nature and amount of accounting estimates, which have a material effect on current period or expected to have a material effect on subsequent periods

##### 12. Information on the components of other items in the statement of profit or loss and other comprehensive income exceeding 10% of the total, or items that comprise at least 20% of the statement of profit or loss and other comprehensive income

Fees and commissions from credit cards, transfers and insurance intermediaries are recorded in the "Others" line under "Fees and Commissions Received" account, while fees and commissions given to credit cards are recorded in the "Others" line under "Fees and Commissions Paid" account by the Bank.

# QNB BANK ANONİM ŞİRKETİ

## NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2026

(Amounts expressed in Thousands of Turkish Lira (TL) unless otherwise stated.)

### EXPLANATIONS AND DISCLOSURES ON UNCONSOLIDATED FINANCIAL STATEMENT (Continued)

#### V. Explanations and Disclosures Related to the Bank's Risk Group

##### 1. Information on the volume of transactions with the Bank's risk group, lending and deposits outstanding at period end and income and expenses in the current period

1.1 As of March 31, 2026, the Bank's risk group has deposits amounting to TL 6,475,255 (December 31, 2025 – TL 11,809,745), cash loans amounting to TL 19,470,315 (December 31, 2025 – TL 17,913,838) and non-cash loans amounting to TL 3,169,239 (December 31, 2025 – TL 3,248,775).

#### Current Period

| Bank's Risk Group <sup>(*)</sup>       | Associates and Subsidiaries |          | Bank's Direct and Indirect Shareholders |           | Other Legal and Natural Persons in Risk Group <sup>(**)</sup> |          |
|--|-----------------------------|----------|---|-----------|---|----------|
|  | Cash                        | Non-Cash | Cash                                    | Non-Cash  | Cash  | Non-Cash |
| <b>Loans</b>                           |                             |          |   |           |   |          |
| Balance at the Beginning of the Period | 17,893,485                  | 855,474  | -                                       | 2,179,722 | 20,353  | 213,579  |
| Balance at the End of the Period       | 19,447,315                  | 783,523  | -                                       | 2,163,579 | 23,000  | 222,137  |
| Interest and Commission Income         | 262,105                     | 24       | -                                       | -         | 18,110  | -        |

#### Prior Period

| Bank's Risk Group <sup>(*)</sup>                | Associates and Subsidiaries |          | Bank's Direct and Indirect Shareholders |           | Other Legal and Natural Persons in Risk Group <sup>(**)</sup> |          |
|---|-----------------------------|----------|---|-----------|---|----------|
|   | Cash                        | Non-Cash | Cash                                    | Non-Cash  | Cash  | Non-Cash |
| <b>Loans</b>                                    |                             |          |   |           |   |          |
| Balance at the Beginning of the Period          | 12,702,629                  | 478,452  | -                                       | 2,270,807 | 1,641   | 134,673  |
| Balance at the End of the Period                | 17,893,485                  | 855,474  | -                                       | 2,179,722 | 20,353  | 213,579  |
| Interest and Commission Income <sup>(***)</sup> | 331,352                     | 465      | -                                       | 843       | 13,163  | 184      |

<sup>(\*)</sup> As described in the Article 49 of Banking Law No 5411.

<sup>(\*\*)</sup> Includes the loans given to the Bank's indirect subsidiaries.

<sup>(\*\*\*)</sup> The prior period balances represent the balances as of March 31, 2025.

##### 1.2 Information on deposits held by the Bank's risk group

| Bank's Risk Group <sup>(*)</sup>       | Associates and Subsidiaries |              | Bank's Direct and Indirect Shareholders |              | Other Legal and Natural Persons in Risk Group <sup>(**)</sup> |              |
|--|-----------------------------|--------------|---|--------------|---|--------------|
|  | Current Period              | Prior Period | Current Period                          | Prior Period | Current Period  | Prior Period |
| <b>Deposits</b>                        |                             |              |   |              |   |              |
| Balance at the Beginning of the Period | 3,326,638                   | 2,575,279    | -                                       | -            | 8,483,107   | 3,129,756    |
| Balance at the End of the Period       | 2,992,900                   | 3,326,638    | -                                       | -            | 3,482,355   | 8,483,107    |
| Interest on deposits <sup>(***)</sup>  | 156,040                     | 113,059      | -                                       | -            | 279,108   | 332,431      |

<sup>(\*)</sup> As described in the Article 49 of Banking Law No 5411.

<sup>(\*\*)</sup> Includes the deposits received from the Bank's indirect subsidiaries.

<sup>(\*\*\*)</sup> The prior period balances represent the balances as of March 31, 2025.

# QNB BANK ANONİM ŞİRKETİ

## NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2026

(Amounts expressed in Thousands of Turkish Lira (TL) unless otherwise stated.)

### EXPLANATIONS AND DISCLOSURES ON UNCONSOLIDATED FINANCIAL STATEMENT (Continued)

#### V. Explanations and Disclosures Related to the Bank's Risk Group (Continued)

##### 1. Information on the volume of transactions with the Bank's risk group, Lending and deposits outstanding at period end and income and expenses in the current period (Continued)

##### 1.3 Information on forward and option agreements and similar agreements made with the Bank's risk group

| Bank's Risk Group <sup>(*)</sup>         | Associates and Subsidiaries |              | Bank's Direct and Indirect Shareholders |              | Other Legal and Natural Persons in Risk Group <sup>(**)</sup> |              |
|--|-----------------------------|--------------|---|--------------|---|--------------|
|  | Current Period              | Prior Period | Current Period                          | Prior Period | Current Period  | Prior Period |
| <b>Transactions for Trading Purposes</b> |                             |              |   |              |   |              |
| Beginning of the Period                  | 6,083,132                   | 3,388,101    | -                                       | -            | 54,382,160  | -            |
| End of the Period                        | 6,013,603                   | 6,083,132    | -                                       | -            | 61,193,592  | 54,382,160   |
| Total Income/Loss <sup>(***)</sup>       | (154,422)                   | 188,222      | -                                       | -            | 4,154,060   | -            |
| <b>Transactions for Hedging Purposes</b> |                             |              |   |              |   |              |
| Beginning of the Period                  | -                           | -            | -                                       | -            | -   | -            |
| End of the Period                        | -                           | -            | -                                       | -            | -   | -            |
| Total Income/Loss <sup>(***)</sup>       | -                           | -            | -                                       | -            | -   | -            |

<sup>(\*)</sup> As described in the Article 49 of Banking Law No 5411.

<sup>(\*\*)</sup> Includes derivative transactions carried out with the Bank's indirect subsidiaries.

<sup>(\*\*\*)</sup> The prior period balances represent the balances as of March 31, 2025.

##### 1.4 Information on benefits provided to top management

As of March 31, 2026, the total amount of remuneration and bonuses paid to top management of the Bank is TL 613,780 (March 31, 2025 – TL 468,295).

##### 2. Disclosures of transactions with the Bank's risk group

##### 2.1 Relations with entities in the risk group of/or controlled by the Bank regardless of the nature of relationship among the parties

Transactions with the risk group are made on an arms-length basis; terms are set according to the market conditions and in compliance with the Banking Law.

##### 2.2. In addition to the structure of the relationship, type of transaction, amount and share in total transaction volume, amount of significant items and share in all items, pricing policy and other matters

As of March 31, 2026, cash loans of the risk group represented 1.6% of the Bank's total cash loans (December 31, 2025 – 1.6%), the deposits represented 0.6% of the Bank's total deposits (December 31, 2025 – 1.2%) and derivative transactions represented 2.6% of the Bank's total derivative transactions (December 31, 2025 – 2.8%).

# QNB BANK ANONİM ŞİRKETİ

## NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2026

(Amounts expressed in Thousands of Turkish Lira (TL) unless otherwise stated.)

### EXPLANATIONS AND DISCLOSURES ON UNCONSOLIDATED FINANCIAL STATEMENT (Continued)

#### V. Explanations and Disclosures Related to the Bank's Risk Group (Continued)

##### 2. Disclosures of transactions with the Bank's risk group (Continued)

##### 2.3 Explanations on purchase and sale of real estate and other assets, sales and purchases of services, agent contracts, financial lease agreements, transfer of data obtained from research and development, licensing agreements, financing (including loans and cash and in-kind capital support), guarantees and promissory notes and management contracts

The Bank enters into finance lease agreements with QNB Finansal Kiralama A.Ş., which is included in the Bank's risk group. As of March 31, 2026, the net finance lease liabilities arising from these agreements amounting to TL 30,942 (December 31, 2025 – TL 33,167).

The Bank has signed an agreement with Ibtech Uluslararası Bilişim ve İletişim Teknolojileri Araştırma, Geliştirme, Danışmanlık, Destek Sanayi ve Ticaret A.Ş. regarding research, development, consultancy and improvement services.

Bantaş Nakit ve Kıymetli Mal Taşıma ve Güvenlik Hizmetleri A.Ş., in which the Bank holds a 33.33% participation, provides cash transfer services to the Bank.

Information regarding the Bank's subordinated loans is disclosed in Section Five, Part II, Note 11.

The Bank provides insurance agency services to QNB Sağlık Hayat Sigorta ve Emeklilik A.Ş. and securities brokerage (agency) services to QNB Yatırım Menkul Değerler A.Ş. for the purchase and sale of securities.

#### VI. Notes and Disclosures on Events After the Reporting Period

##### 1. Disclosure related to subsequent events and transactions that have not been finalized yet and their impact on the financial statements

The Bank's bond issuances realized subsequent to the balance sheet date are as follows:

| <u>Issue Date</u> | <u>Currency</u> | <u>Nominal Amount</u> | <u>Days to Maturity</u> |
|-------------------|-----------------|-----------------------|-------------------------|
| 07.04.2026        | TRY             | 2,500,000,000         | 182                     |
| 08.04.2026        | TRY             | 500,000,000           | 371                     |
| 08.04.2026        | EUR             | 50,000,000            | 372                     |
| 08.04.2026        | TRY             | 300,000,000           | 372                     |
| 08.04.2026        | USD             | 50,000,000            | 456                     |
| 08.04.2026        | EUR             | 20,000,000            | 372                     |
| 09.04.2026        | USD             | 20,000,000            | 370                     |
| 10.04.2026        | USD             | 20,000,000            | 376                     |
| 10.04.2026        | USD             | 30,000,000            | 374                     |
| 10.04.2026        | EUR             | 30,000,000            | 374                     |
| 10.04.2026        | USD             | 50,000,000            | 458                     |
| 13.04.2026        | USD             | 100,000,000           | 456                     |
| 14.04.2026        | USD             | 35,000,000            | 372                     |
| 17.04.2026        | GBP             | 10,000,000            | 369                     |
| 17.04.2026        | USD             | 25,000,000            | 369                     |
| 22.04.2026        | GBP             | 29,200,000            | 370                     |

# QNB BANK ANONİM ŞİRKETİ

## NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2026

(Amounts expressed in Thousands of Turkish Lira (TL) unless otherwise stated.)

### EXPLANATIONS AND DISCLOSURES ON UNCONSOLIDATED FINANCIAL STATEMENT (Continued)

#### VII. Other Explanations Related to the Bank's Operations

##### 1. Information on the Bank's rating by international rating institutions

|                                  | <b>MOODY'S July 2025</b> | <b>FITCH April 2026</b>             |                  |
|----------------------------------|--------------------------|-------------------------------------|------------------|
| Outlook                          | Stable                   | Long-term FC Issuer Default Rating  | BB- (Stable)     |
| Long-term FC Deposit Rating      | Ba2                      | Short-term FC Issuer Default Rating | B                |
| Long-term LC Deposit Rating      | Ba1                      | Long-term LC Issuer Default Rating  | BB- (Stable)     |
| Short-term FC Deposit Rating     | NP                       | Short-term LC Issuer Default Rating | B                |
| Short-term LC Deposit Rating     | NP                       | Long-term National Rating           | AA(tur) (Stable) |
| Baseline Credit Assessment (BCA) | b1                       | Viability Rating                    | bb-              |
| Adjusted BCA                     | ba1                      | Shareholder Support Rating          | bb-              |
| Long-term FC Debt Rating / MTN   | Ba2                      | Long-term Senior Unsecured Debt     | BB-              |
| Subordinated Debt                | Ba3 (hyb)                | Long-term Subordinated Debt         | B+               |

##### 2. Other Explanations

None.

# QNB BANK ANONİM ŞİRKETİ

## NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2026

(Amounts expressed in Thousands of Turkish Lira (TL) unless otherwise stated.)

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### SECTION SIX

#### INTERIM REVIEW REPORT

##### **I. Explanations on the Interim Review Report**

The unconsolidated financial statements for the period ended March 31, 2026 have been reviewed by Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. (A member firm of Ernst & Young Global Limited) and the review report dated April 29, 2026 has been presented before the accompanying unconsolidated financial statements.

##### **II. Explanations and Notes Prepared by Independent Auditors**

None (December 31, 2025 – None).

**SECTION SEVEN**

**UNCONSOLIDATED INTERIM ACTIVITY REPORT**

**I. Interim Unconsolidated Activity Report that Includes the Assessment of the Chairperson of the Board of Directors and General Manager of Operations**

**Message by the Chairperson**

Dear Shareholders,

2026 has started with heightened effects from geopolitical developments and uncertainties impacting the global economic outlook. The ongoing conflict in the Middle East has contributed to increased global uncertainty. Additionally, the rise in energy prices, interruptions in international trade and tighter financial conditions have posed significant challenges to both global growth and inflation. Reflecting these dynamics, the International Monetary Fund (IMF) projected a slowdown in global economic growth, with an expected decrease from 3.4% in 2025 to 3.1% in 2026.

Throughout 2025, Türkiye continued its disinflation efforts, resulting in consumer inflation declining to 30.9% by year-end. Economic activity showed moderate growth, with GDP growth at 3.6% in 2025. However, in the first half of 2026, the downward trend in inflation has temporarily halted, mainly due to increased global energy and input prices and growth is expected to moderate. Should geopolitical tensions ease, the disinflation process is projected to resume, which would support a recovery in economic activity. To manage increasing risks, the Central Bank of the Republic of Türkiye has implemented several measures since March. While stabilizing the exchange rate, the Bank has paused rate cuts and continued to tighten its monetary stance using liquidity tools. These actions, coordinated with fiscal policy measures, have helped contain inflationary risks.

Against this macroeconomic environment, QNB Türkiye maintained a stable performance in the first quarter of 2026, supported by its strong balance sheet, effective risk management and diversified funding structure. The Bank remained committed to sustainability, continued investments in digitalization and financing provided to the real sector remained key elements of its long-term value creation approach.

As of March 31, 2026, the Bank's total assets increased by 8% compared to year-end 2025, reaching TL 1,991.9 billion. Over the same period, net loans grew by 8% to TL 1,164.6 billion, while customer deposits rose by 6% to TL 1,010.2 billion. The Bank reported a net profit of TL 15.7 billion for the first quarter of 2026.

QNB Türkiye continues to operate in line with its strategic priorities, maintaining its strong focus on sustainable growth.

I would like to extend my sincere thanks to all employees, management and stakeholders who contributed to the Bank's performance during this period.

## NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2026

(Amounts expressed in Thousands of Turkish Lira (TL) unless otherwise stated.)

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### UNCONSOLIDATED INTERIM ACTIVITY REPORT (Continued)

#### I. Interim Unconsolidated Activity Report that Includes the Assessment of the Chairperson of the Board of Directors and General Manager of Operations (Continued)

##### Message by the General Manager

Dear Shareholders,

We are going through a period marked by escalating geopolitical risks globally, with the ongoing conflict in the Middle East continuing to exert a decisive impact, particularly on energy markets and trade balances. Disruptions in global supply chains and the sharp increase in energy prices are weighing on the global growth outlook while keeping inflationary pressures elevated. Amid persistent inflation risks, expectations for interest rate cuts by the Federal Reserve (Fed) have been postponed, while expectations for potential rate hikes by the European Central Bank (ECB) have increased. In March, rising uncertainty led to lowering of risk appetite among financial market participants, leading to capital outflows from emerging markets. In April, however, this trend moderated, with a partial reversal of capital outflows observed.

In Türkiye, the macroeconomic rebalancing process continues within the framework of the economic model implemented to combat inflation. In response to developments in global markets, the Central Bank of the Republic of Türkiye (CBRT) tightened its monetary policy stance through proactive measures, while supporting economic stability through steps targeting foreign exchange markets and liquidity conditions. In this context, the CBRT kept the policy rate unchanged at its Monetary Policy Committee (MPC) meeting in April. Meanwhile, the potential domestic impact of rising global energy prices has been mitigated through fiscal policy measures. Looking ahead, a decline in energy prices in parallel with geopolitical developments, coupled with a normalization in global markets, is expected to support a downward trend in inflation and interest rates, along with a recovery in economic activity.

We continued to deliver balanced and profitable growth amid increasingly volatile global conditions. Our strong balance sheet, diversified funding strategy and disciplined risk management remained key pillars of our resilience during this period. As of March 31, 2026, our total assets increased by 8% compared to year-end 2025, reaching TL 1,991,882 million. During the same period, net loans rose by 8% to TL 1,164,563 million, while customer deposits increased by 6% to TL 1,010,226 million. Our net income for the period amounted to TL 15,747 million.

In line with our sustainability strategy and our 2050 Net Zero commitment, we continued to take decisive steps during this period. Since 2021, we have sourced 100% of our electricity consumption from I-REC certified renewable energy. In December 2025, we advanced this approach further by incorporating a 5 MW solar power plant (SPP) in Yozgat into our operations. With this investment, we aim to meet approximately 80% of our Head Office's electricity needs while achieving an annual reduction of around 5,000 tons of carbon emissions.

Our strong position in international markets was once again reaffirmed through our transactions. Our USD 500 million eurobond issuance attracted strong demand from a broad and diversified investor base. This transaction not only reflects confidence in our strong credit profile and disciplined balance sheet management, but also reinforces our positioning among international investors.

In addition, in line with our objectives to strengthen our balance sheet and diversify our funding sources, we successfully completed a long-term securitization transaction totaling USD 380 million. Structuring USD 230 million of this transaction as sustainable financing represents another important step underscoring our commitment in this area.

# QNB BANK ANONİM ŞİRKETİ

## NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2026

(Amounts expressed in Thousands of Turkish Lira (TL) unless otherwise stated.)

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### UNCONSOLIDATED INTERIM ACTIVITY REPORT (Continued)

#### I. Interim Unconsolidated Activity Report that Includes the Assessment of the Chairperson of the Board of Directors and General Manager of Operations (Continued)

##### Message by the General Manager (Continued)

Our strategic initiatives in digitalization and financial technologies also continued during this period. Through our subsidiary QNB eSolutions, we brought together e-document solutions and payment technologies under a single structure by investing in payment and collection technologies. This step enhances the services we offer to our customers through a more integrated approach while strengthening our position in the digital financial ecosystem.

At the same time, we continue to enrich customer experience through innovative collaborations. Following the GSPara digital banking application developed in partnership with Galatasaray Sports Club, the Fenerpara digital banking model launched in collaboration with Fenerbahçe Sports Club enables us to deliver financial services through next-generation platforms while enhancing user experience. Such collaborations strengthen our innovative approach and support our customer-centric growth strategy.

In the coming period, we will continue to closely monitor evolving dynamics and create value for all our stakeholders through our strong financial structure and sustainability-driven approach.

I would like to extend my sincere thanks to our valued employees, business partners, customers and investors who contributed to these achievements.

# QNB BANK ANONİM ŞİRKETİ

## NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2026

(Amounts expressed in Thousands of Turkish Lira (TL) unless otherwise stated.)

### UNCONSOLIDATED INTERIM ACTIVITY REPORT (Continued)

#### I. Interim Unconsolidated Activity Report that Includes the Assessment of the Chairperson of the Board of Directors and General Manager of Operations (Continued)

##### Financial Summary for the Period Ended March 31, 2026

| <b>Principal Financial Indicators<br/>(TL Million)</b> | <b>March 31, 2026</b> | <b>December 31, 2025</b> |
|--|-----------------------|--------------------------|
| Net loans  | 1,164,563             | 1,081,464                |
| Securities   | 298,236               | 332,099                  |
| Total Assets   | 1,991,882             | 1,837,281                |
| Customer Deposits                                      | 1,010,226             | 953,722                  |
| Shareholders' Equity                                   | 185,426               | 172,876                  |
|  | <b>March 31, 2026</b> | <b>March 31, 2025</b>    |
| Net Interest Income                                    | 29,795                | 20,705                   |
| Net Fee and Commission Income                          | 18,098                | 15,579                   |
| Expected Credit Losses and Other Provisions            | (8,706)               | (7,929)                  |
| <b>Profit before Tax</b>                               | <b>18,720</b>         | <b>14,767</b>            |
| Tax provision  | (2,973)               | (3,579)                  |
| <b>Net Profit</b>                                      | <b>15,747</b>         | <b>11,188</b>            |

As of March 31, 2026, the Bank's total assets increased by 8% compared to the end of 2025 and reached TL 1 trillion 991 billion 882 million. In the same period, net loans increased by 8% to TL 1 trillion 164 billion 563 million, while customer deposits increased by 6% to TL 1 trillion 10 billion 226 million.

In the first quarter of 2026, the Bank's net interest income reached TL 29 billion 795 million, while net fee and commission income was TL 18 billion 98 million. The Bank's profit before tax was TL 18 billion 720 million and net profit for the period was TL 15 billion 747 million.

As of March 31, 2026, the Bank's total shareholders' equity increased by 7% compared to the end of 2025 and reached TL 185 billion 426 million; the capital adequacy ratio was 15.53%.

As of March 31, 2026 the Bank has 10,339 personnel and 417 branches.

# QNB BANK ANONİM ŞİRKETİ

## NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2026

(Amounts expressed in Thousands of Turkish Lira (TL) unless otherwise stated.)

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### UNCONSOLIDATED INTERIM ACTIVITY REPORT (Continued)

#### I. Interim Unconsolidated Activity Report that Includes the Assessment of the Chairperson of the Board of Directors and General Manager of Operations (Continued)

##### Financial Summary for the Period Ended March 31, 2026 (Continued)

###### Assets

The bank which is continuing its customer-oriented activities in 2026, sustained to grow especially in corporate and commercial loans. As of March 31, 2026, net loans increased by 8% and reached TL 1 trillion 164 billion 563 million while total unconsolidated assets increased by 8% and reached TL 1 trillion 991 billion and 882 million compared to the end of the prior year.

###### Liabilities

As of March 31, 2026, the Bank's total customer deposits increased by 6% compared to the end of 2025 and reached TL 1 trillion 10 billion 226 million, while its shareholders' equity increased by 7% compared to the end of 2025 and reached TL 185 billion 426 million.

###### Profitability

In the first quarter of 2026, the Bank's net interest income reached TL 29 billion 795 million, while its net fee and commission income was TL 18 billion 98 million. Net profit for the period was TL 15 billion 747 million.

The Bank operates with a total of 10,339 employees as of the reporting period.

###### Solvency

Due to its strong capital structure and high shareholders' equity profitability, the Bank has a sound financial structure, the Bank has been utilizing of its capital efficiently for its banking activities and it maintains its profitability of shareholders' equity. When taking into consideration of its funding structure; the Bank is funding its credit facilities both by its large basis of deposits as well as by utilization of long-term external sources, the Bank has a quite great cost advantage due to benefiting from such various funding resources and at the same time it is minimizing the risks probable to occur due to differences in the maturity dates. As having a significant place in the Turkish financial markets; QNB Bank with its strong financial structure also proves its credibility by the high ratings it received from the independent rating firms.

###### General Grants realized during the period

General grants realized as of March 31, 2026 was TL 31 thousand.

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