



QNB Bank A.Ş. Investor Presentation with 9M'2025 Financials

Based on BRSA Unconsolidated Financial Statements

November 2025



Executive summary

Türkiye's long-term growth outlook remains strong

- › GDP grew by 1.6% QoQ and 4.8% YoY in Q2'2025, accelerating markedly over Q1. Year-on-year growth was mainly driven by household consumption and investment, while net exports weighed on the growth performance. Leading indicators suggest moderation in economic activity in Q3. We expect annual GDP growth to be 3.6% in 2025.
- › After ending 2024 at 44.4%, annual consumer inflation declined further this year, standing at 33.3% as of September 2025. Disinflation is expected to proceed although its pace has slowed down recently.
- › After an episode of tightening in April-June, the CBRT has resumed its rate cut cycle by gradually reducing the policy rate from 46% in June to 39.5% in October. Interest rate cuts are expected to continue but the pace may be adjusted based on the inflation outlook.
- › Aside from temporary fluctuations, the Turkish economy maintains its favorable position among emerging markets due to its long-term growth potential stemming from its large size along with its highly attractive demographic profile.

One of the Top Performing Banks in the Market

- › QNB Türkiye is one of the strongest players in this market ranked 5th across most categories amongst privately owned banks.
- › QNB Türkiye has a very strong distribution network balanced between a branch footprint covering 99% of banking business in the market and best in market digital offerings.
- › QNB Türkiye has shown strong financial performance beyond its scale even in the most volatile market conditions, driven by differentiation, adaptability and bringing the right people together.

Strong Shareholder Supports QNB Türkiye for Future Growth

- › QNB stands out as having one of the highest ratings among all banks with a presence in Türkiye.
- › QNB is the largest bank in the Middle East and Africa by all critical measures.
- › QNB's presence across a wide geography overlaps well with Türkiye's key foreign trade partners, bringing opportunities in this area.
- › QNB Türkiye's launch of its new brand has been very successful, and is translating to successful expansion of its customer franchise in potential growth areas.
- › Following the QNB acquisition, QNB Türkiye has added a new growth chapter in its successful history, capturing Corporate and Commercial Banking market share, while sustaining its success in Retail and SME Banking.



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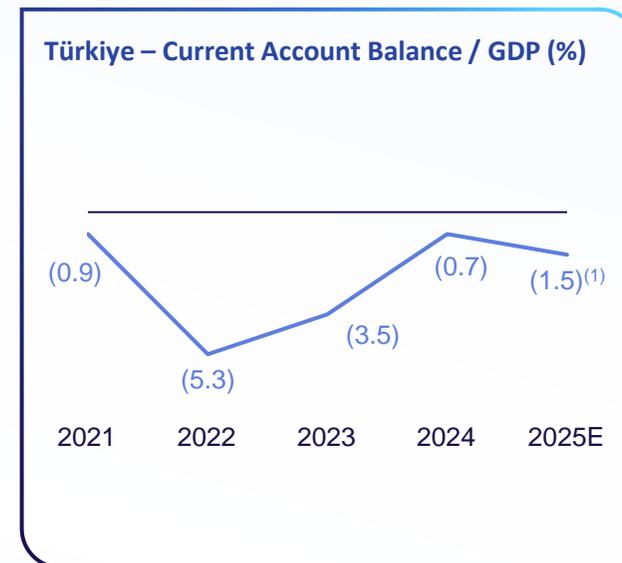
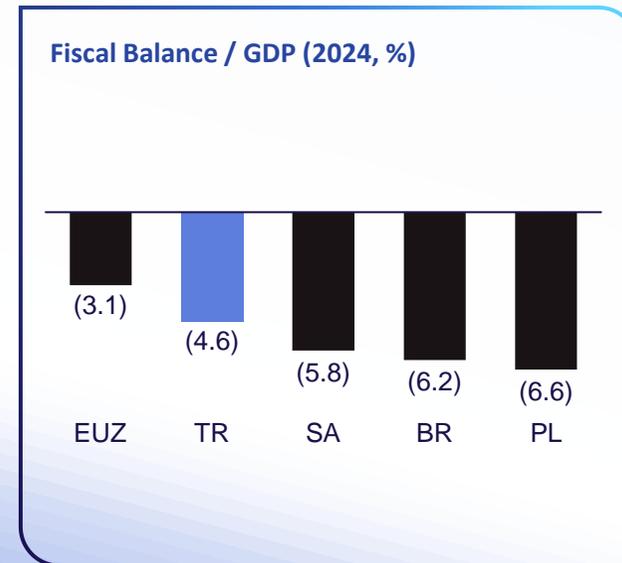
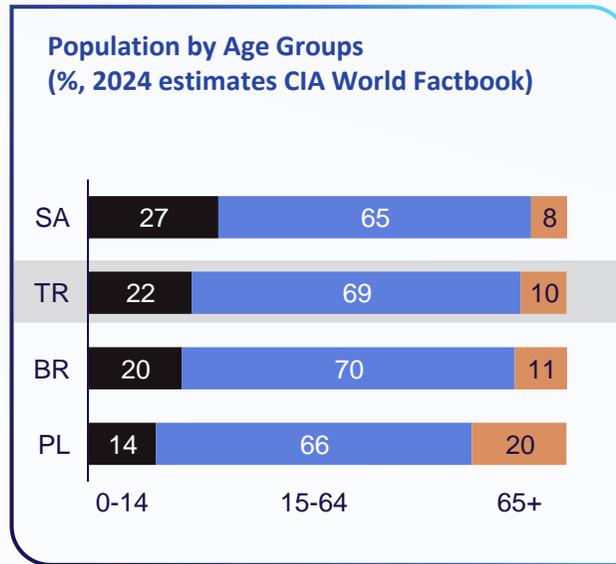
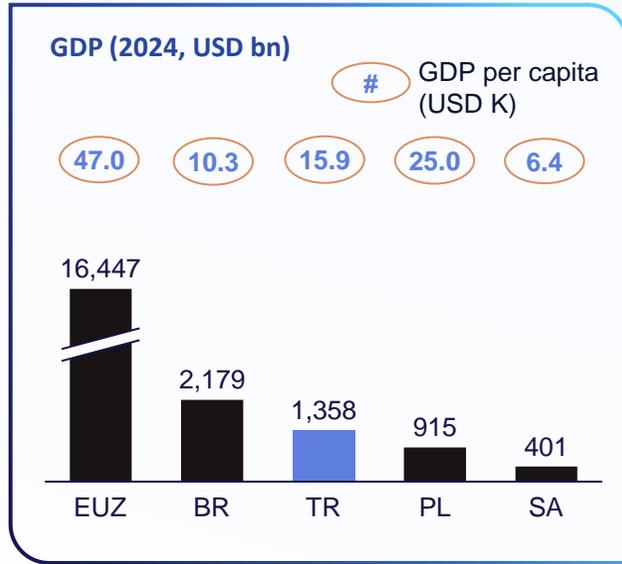


Macroeconomic Overview

Long-term growth potential remains intact

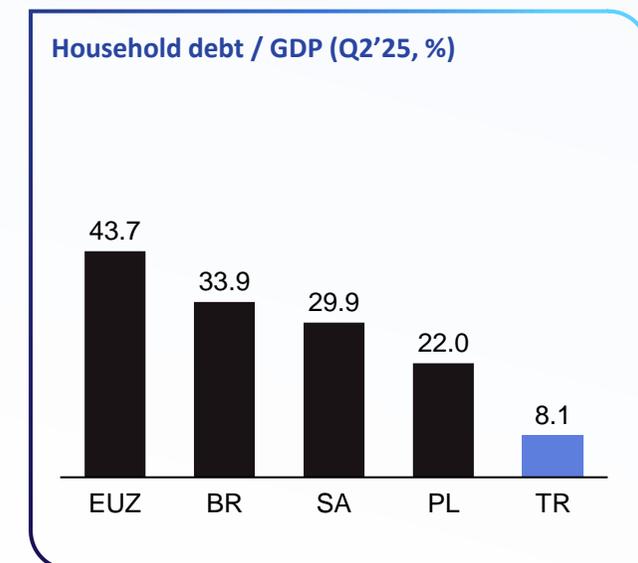
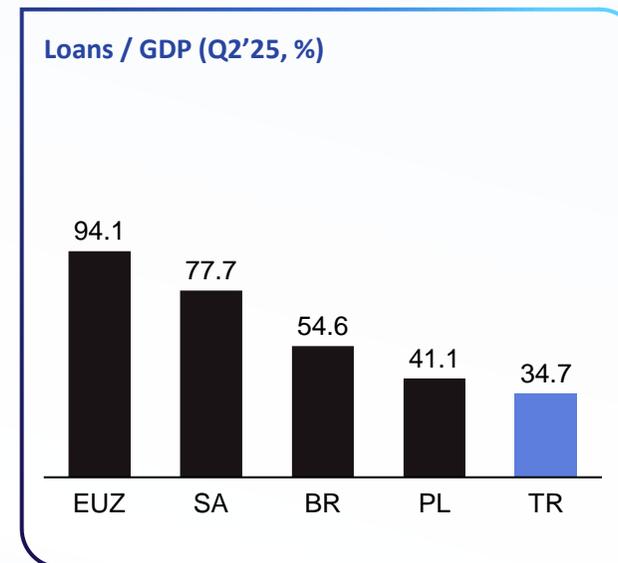
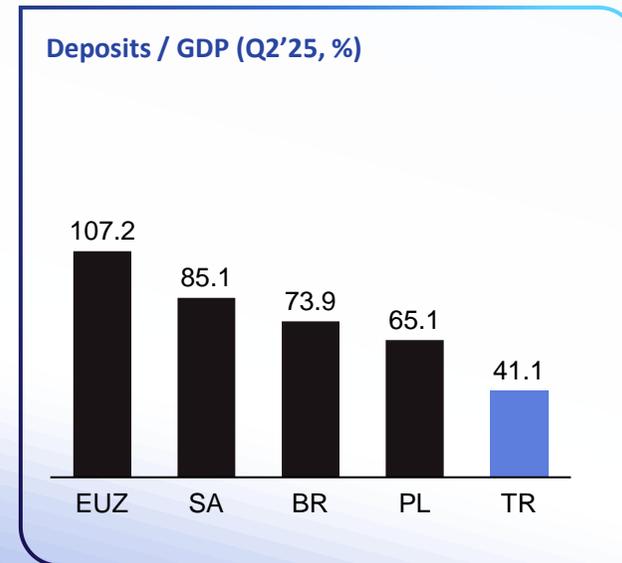
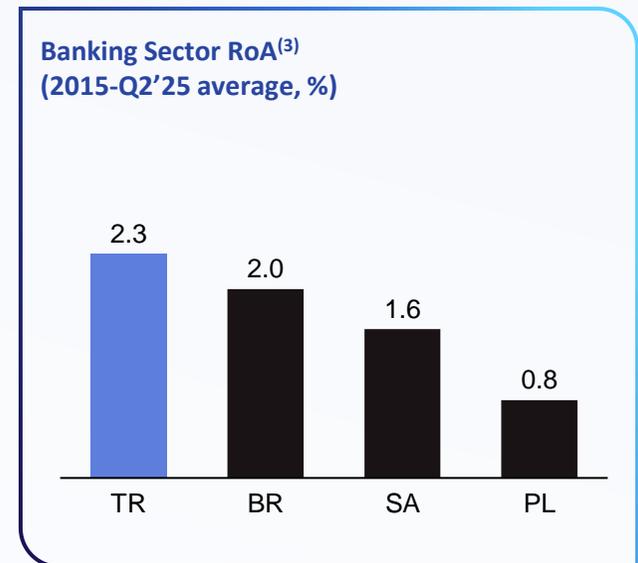
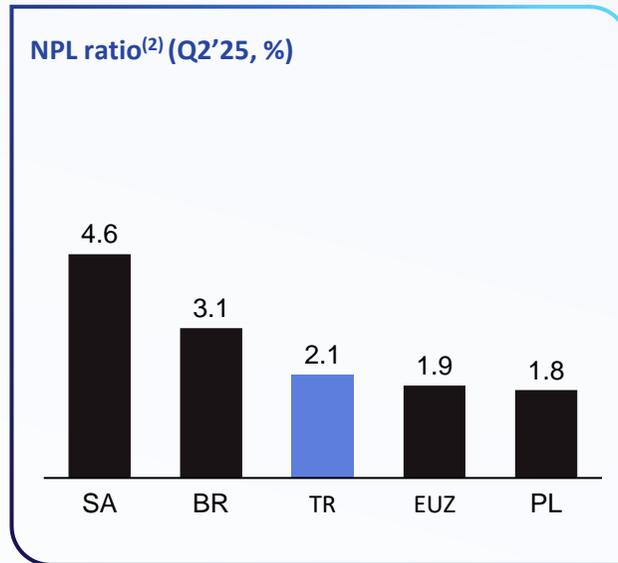
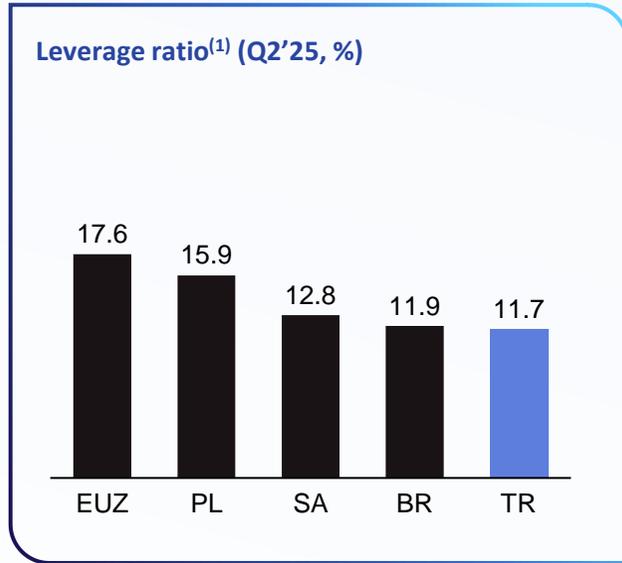
EUZ: Eurozone
SA: South Africa
BR: Brazil

PL: Poland
TR: Türkiye



Sound banking system with inherent growth potential

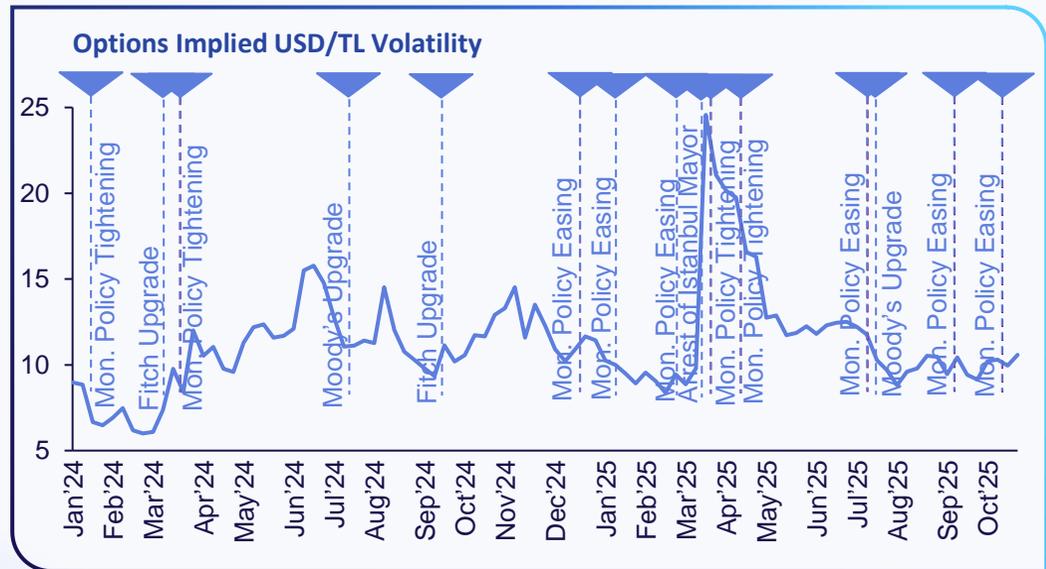
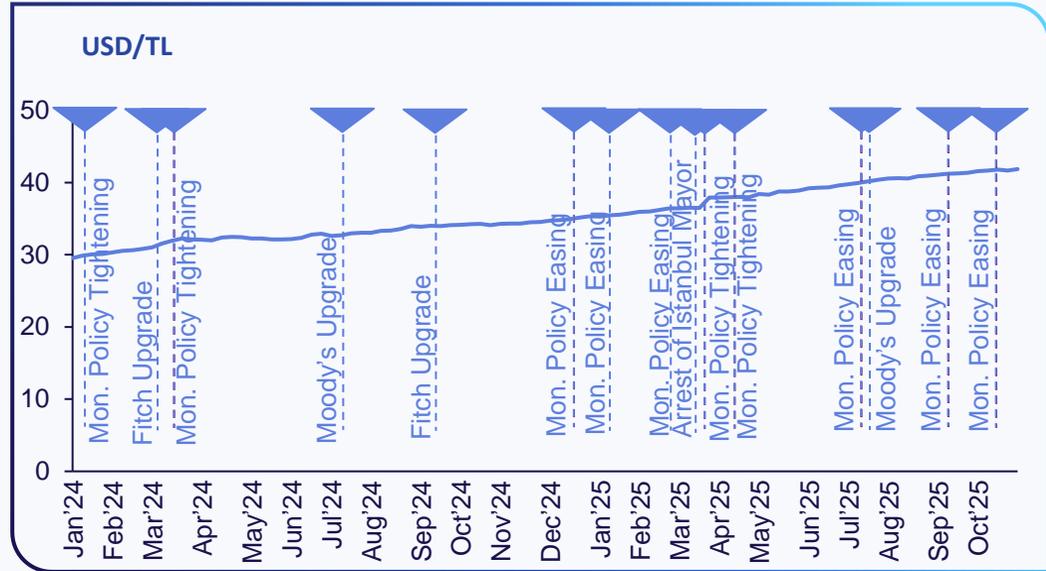
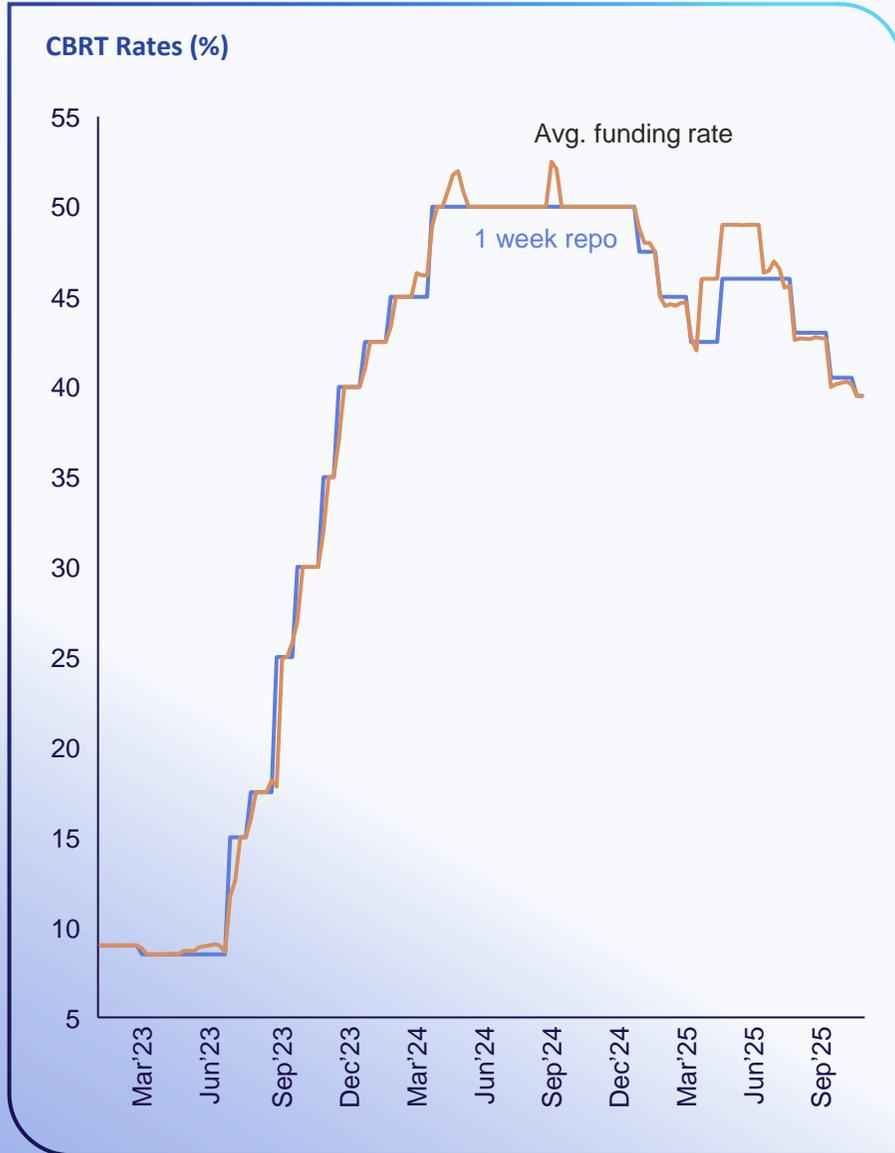
EUZ: Eurozone PL: Poland
 SA: South Africa TR: Türkiye
 BR: Brazil



⁽¹⁾ Latest data Q1'25 for SA and BR; Q4'24 for PL
⁽³⁾ Latest data Q1'25 for BR, SA and PL

⁽²⁾ Latest data Q1'25 for SA, BR and PL; EUZ figure represents significant institutions as designated by ECB
 Source: LSEG Workspace, IMF, ECB, BRSA, Turkstat

CBRT gradually eases the monetary policy...



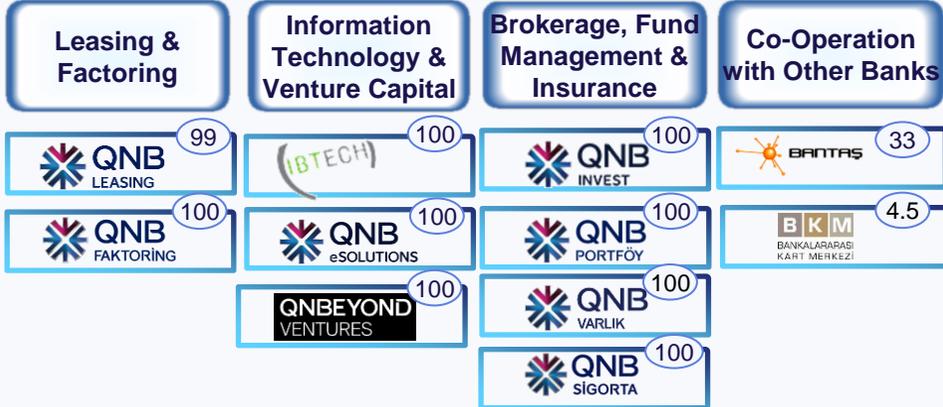


QNB Türkiye and QNB Group at a Glance

QNB Türkiye: 5th Largest Privately Owned Universal Bank⁽¹⁾

QNB Türkiye Group Structure

9M'25



% Owned by QNB Türkiye

Financial Highlights

QNB Türkiye BRSA bank only financials TL, bn

9M'25 Eop

Total assets	1,740
Net loans	999.6
Customer deposits	850.6
Shareholder's equity	153.5
Branches (#)	426
Active customers (mn)	8.1
Bank only employees (#)	10,435

QNB Türkiye market positioning 9M'25 eop

	Numbers of Branches	Total Assets	Net Loans	Customer Deposits	Retail Loans ⁽²⁾	Commercial Installment Loans ⁽²⁾
1st	İşbank	İşbank	İşbank	İşbank	Garanti	İşbank
2nd	Garanti	Garanti	Garanti	Garanti	İşbank	Garanti
3rd	Yapı Kredi	Yapı Kredi	Yapı Kredi	Akbank	Yapı Kredi	Akbank
4th	Akbank	Akbank	Akbank	Yapı Kredi	Akbank	Yapı Kredi
5th	Denizbank			Denizbank		Denizbank
6th	TEB	Denizbank	Denizbank		Denizbank	
7th		TEB	TEB	TEB	TEB	TEB
8th	ING	ING	ING	ING	ING	ING



Note: All information in the presentation is based on BRSA bank only data unless stated otherwise

⁽¹⁾ In terms of total assets, net loans and retail loans

⁽²⁾ Including overdraft and credit cards

Source: BRSA bank only data; BAT

QNB Türkiye covers Türkiye through a diverse distribution network

426 branches



Covering 68 out of 81 cities of Türkiye

Direct sales



676 in-house personnel

Internet banking



213K active internet banking customers

Mobile banking



6.9 mn active mobile banking customers

ATMs



3,579 ATMs around Türkiye and reaches 8,334 ATM's through new ATM sharing program

POS



280K POS terminals

Call center



1.2K inbound agents

Telesales

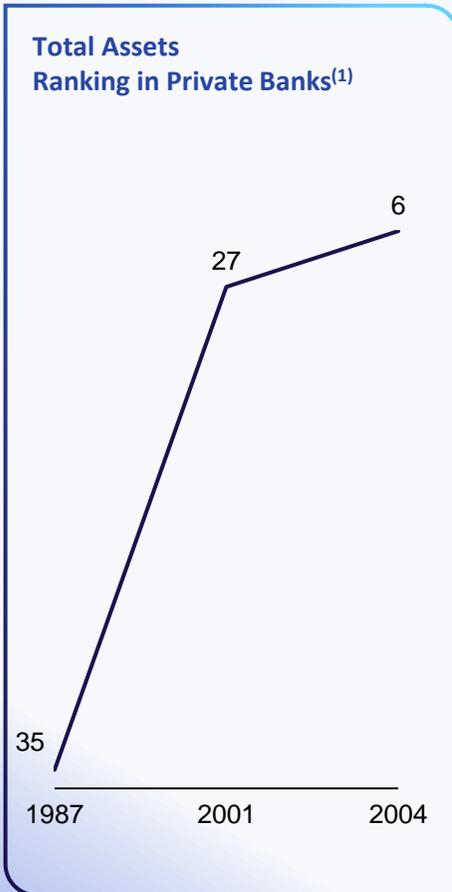


48 outbound agents

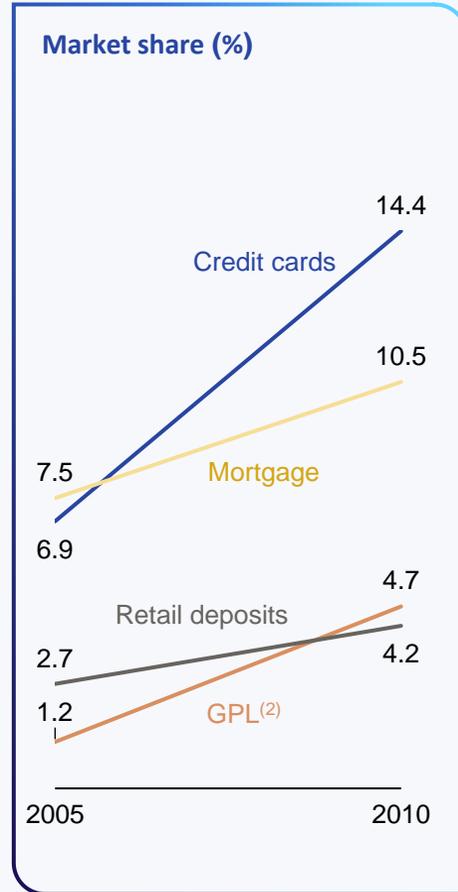


One of Türkiye's top performers on the back of its flexible business model

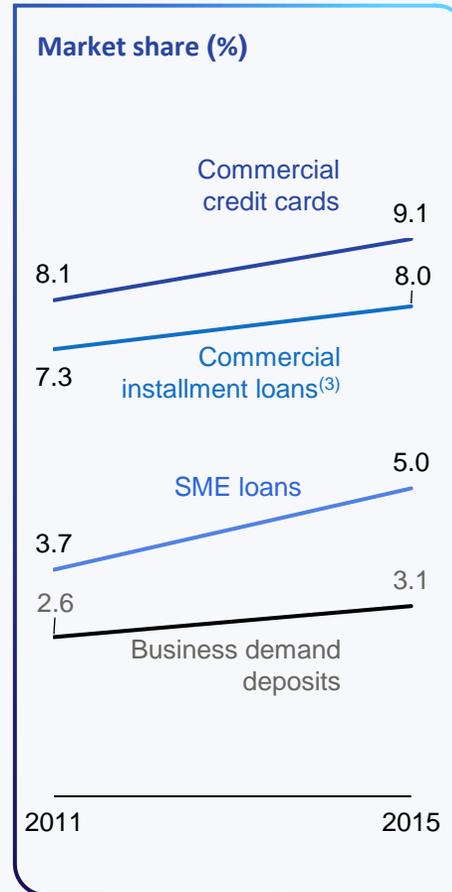
1987-2004: Fast growth behind leadership in Corporate & Commercial Banking



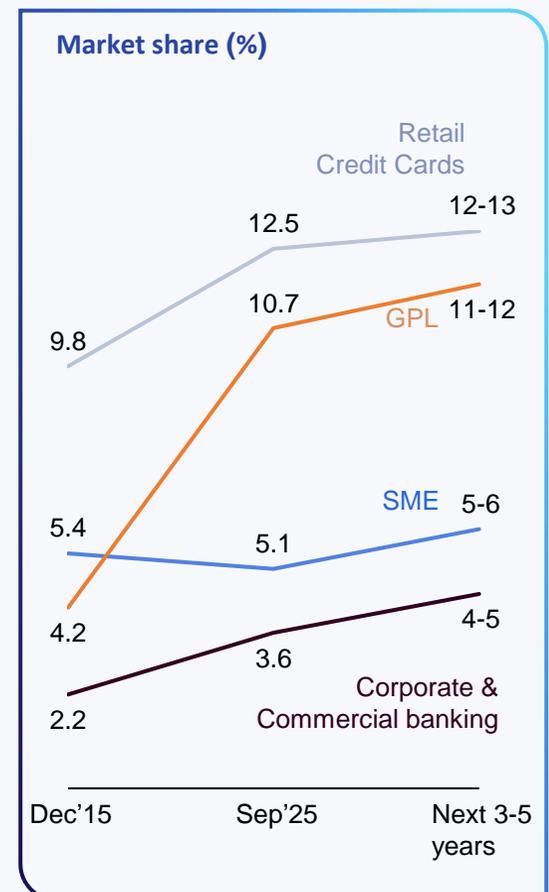
2005-2011: Retail banking boom with market leading growth and success



2012-2016: Business banking growth with productivity and risk focus



2016 beyond: Sustained success in Retail and SME, while beating the market in Corporate & Commercial Banking



⁽¹⁾ Among private banks operating in given year

⁽²⁾ Including overdraft

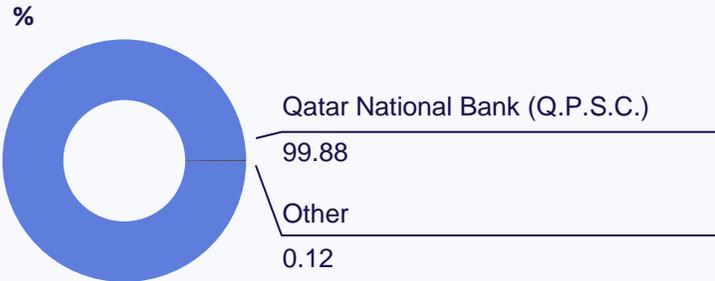
⁽³⁾ Excluding commercial auto and mortgage loans

Source: BAT; BRSA

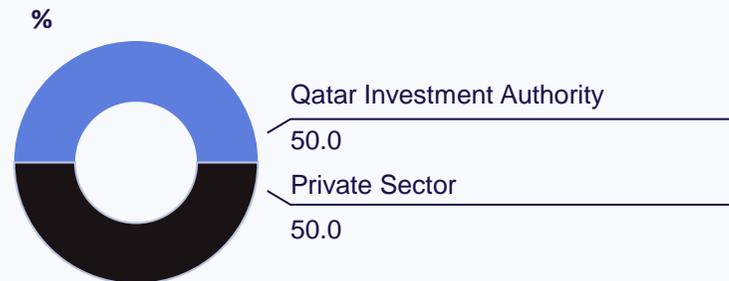
QNB ownership has provided a strong support to one of market's leading performers

Shareholder Structure

QNB Türkiye



QNB (Q.P.S.C.)



Ratings

	Moody's	Fitch
Foreign Currency Long-term Debt	Ba2	BB-
Foreign Currency Short-term Debt	NP	B

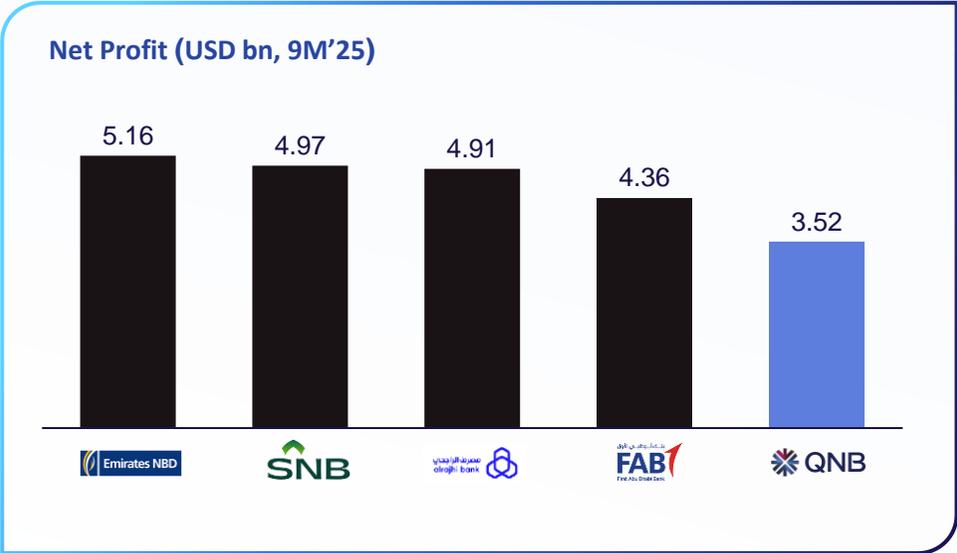
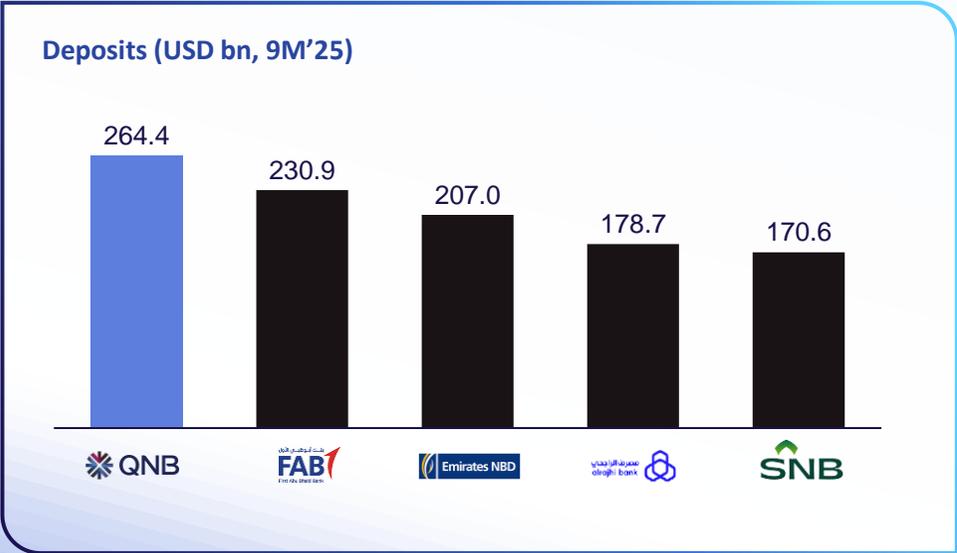
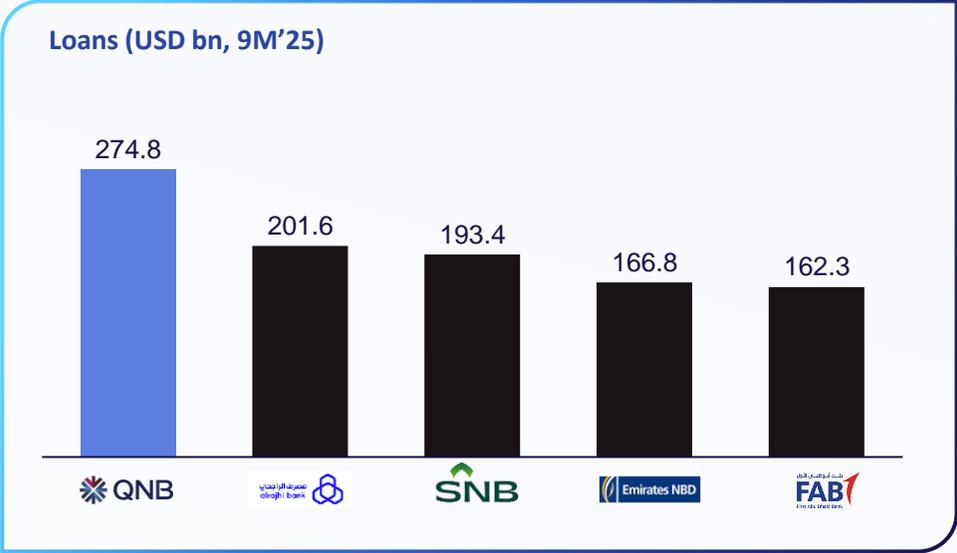
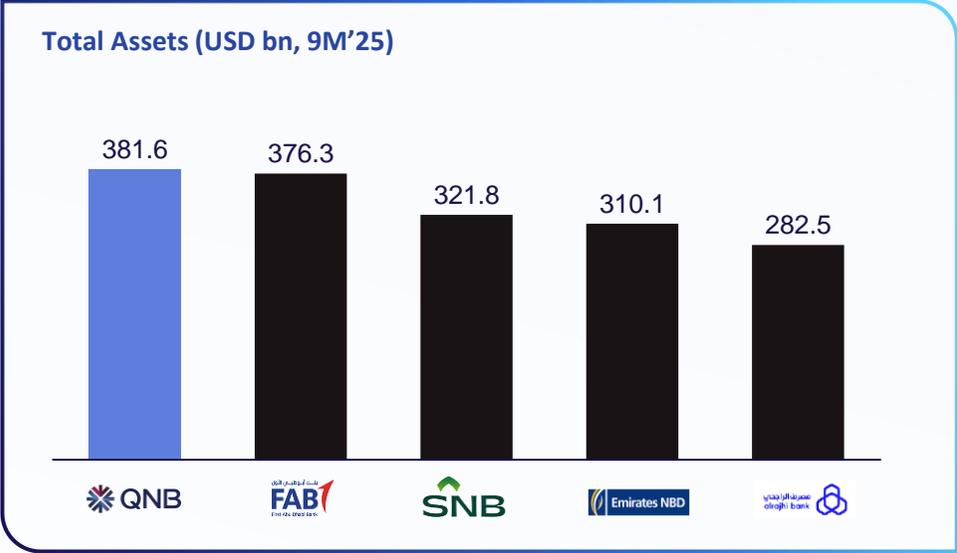
	Moody's	Fitch	S&P
Foreign Currency Long-term	Aa2	A+	A+
Foreign Currency Short-term	P-1	F1	A-1

Corporate Information

- Focused on traditional banking activities, complemented by ancillary services (investment banking, brokerage, leasing, factoring, asset management, insurance)
- Important partnership in basic insurance with Sompo Japan

- Largest bank in Qatar by market cap, assets, loans, deposits and profit
- Largest bank in MEA by total assets, loans and deposits
- Operating in more than 28 countries around the world
- Serving with approximately 31K staff, at more than 900 locations and over 5,000 ATMs

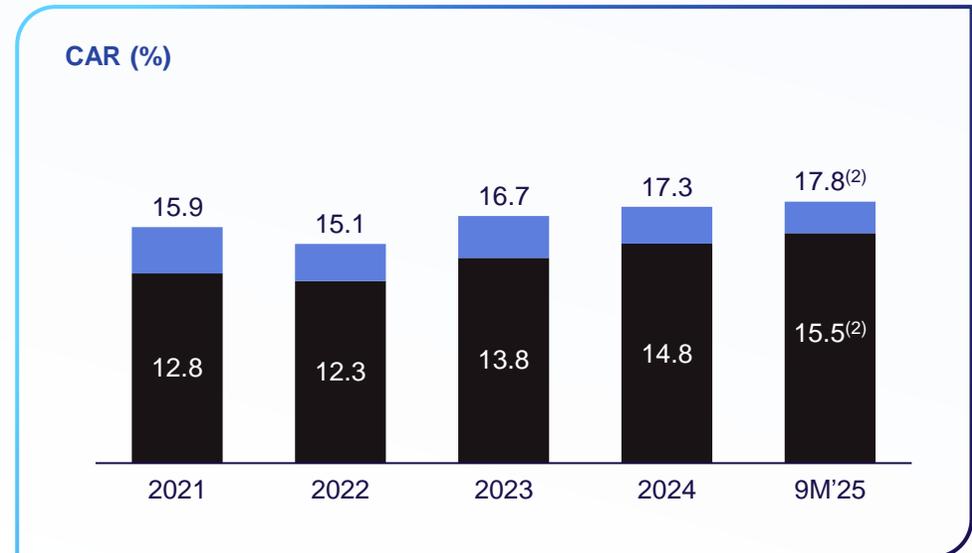
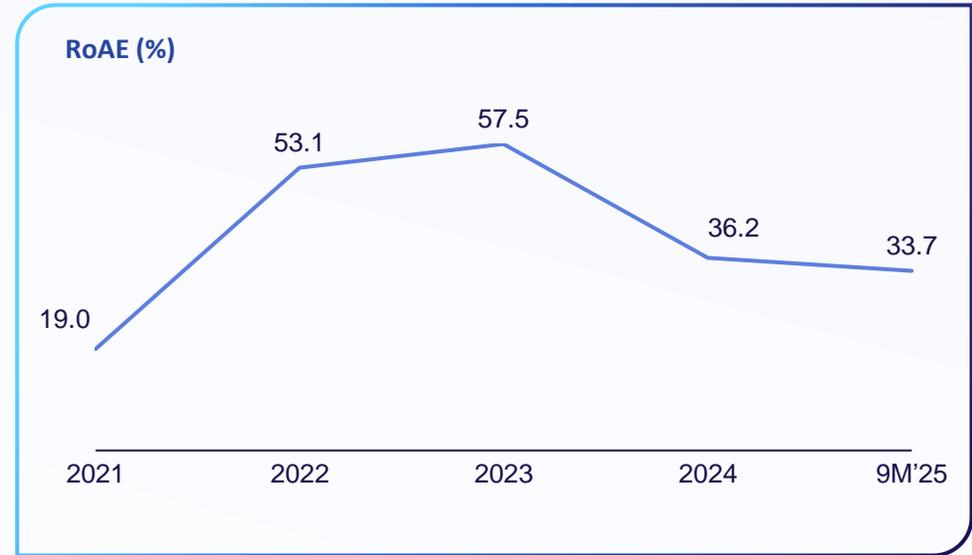
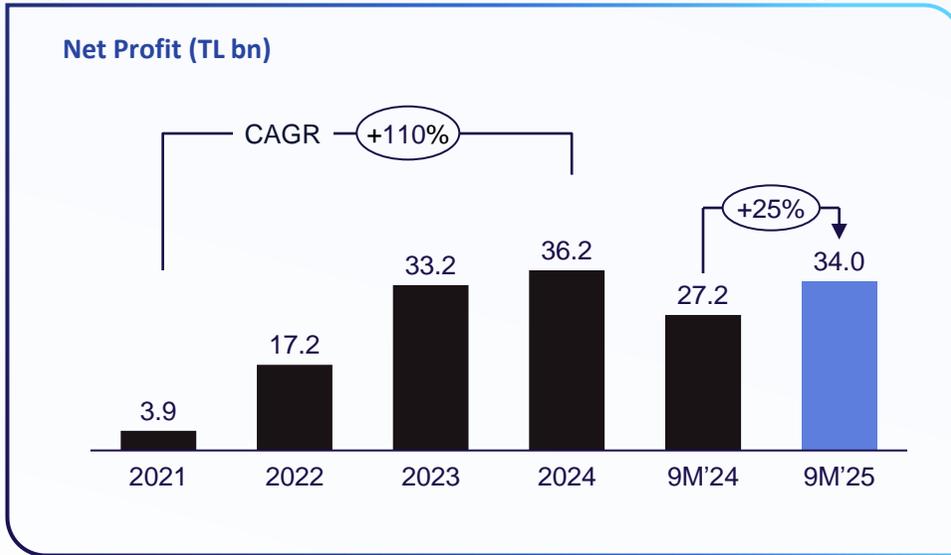
QNB retains its position as the leading financial institution in the MEA across all balance sheet metrics





Financial Performance

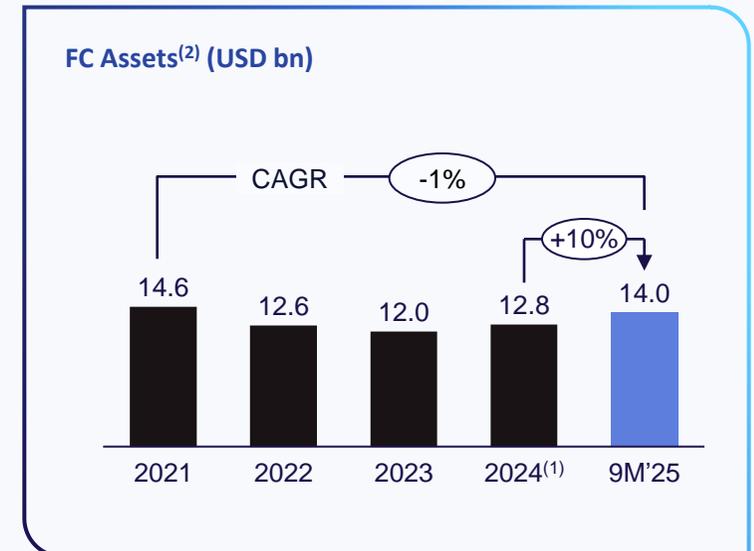
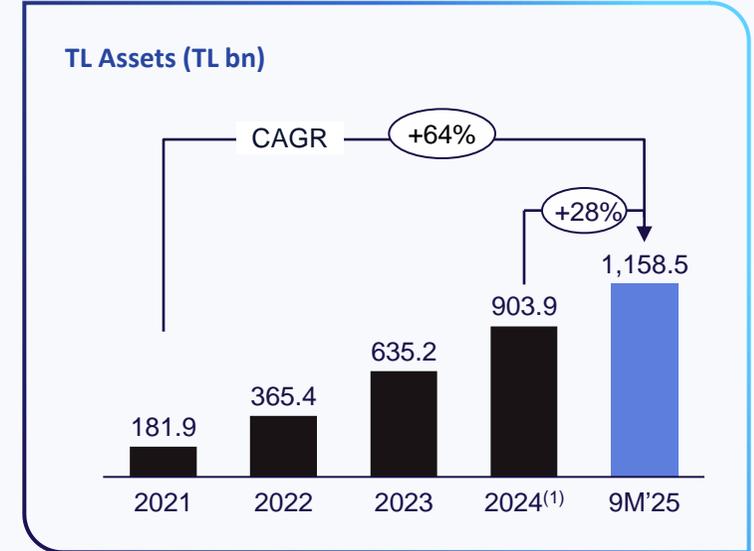
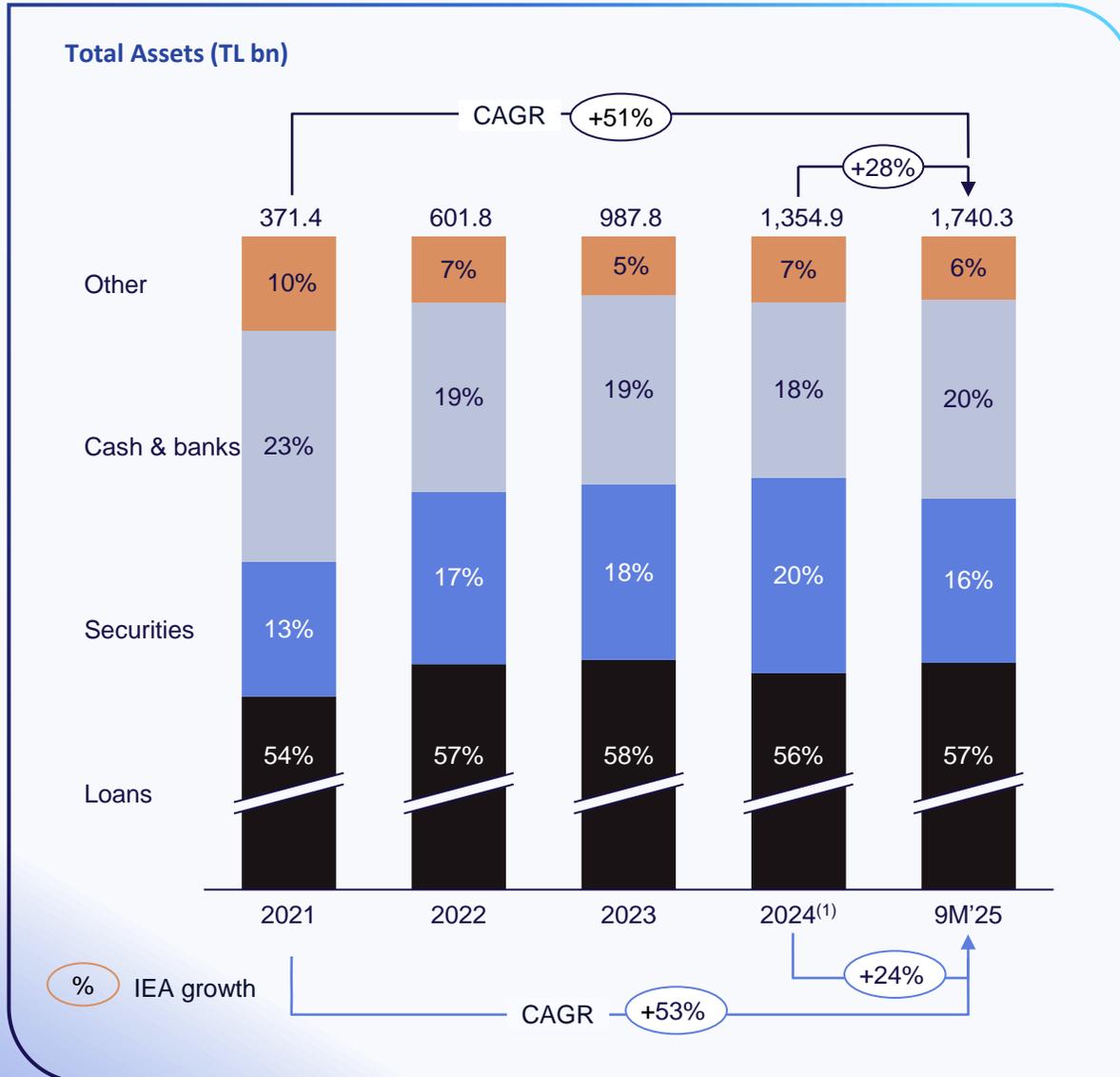
Outstanding operating performance sustained in a challenging period, as agile ALM enabled Bank to navigate in a challenging operating backdrop



⁽¹⁾ For comparability purposes, 2024 figure has been adjusted by excluding the relevant balances for Enpara.com banking services, which was spinned-off from the Bank within Q3'25. Note that data for the years prior to 2024 has not been adjusted.

⁽²⁾ Without BRSA's forbearance measures related to solvency ratio calculation: CAR: 16.0%, Tier 1: 13.9%. Including free provision stock of TL 5.0 bn within capital as well: CAR: 16.4%, Tier 1: 14.3%.

Well-balanced asset base reached TL 1,740 bn with a robust 28% YtD growth

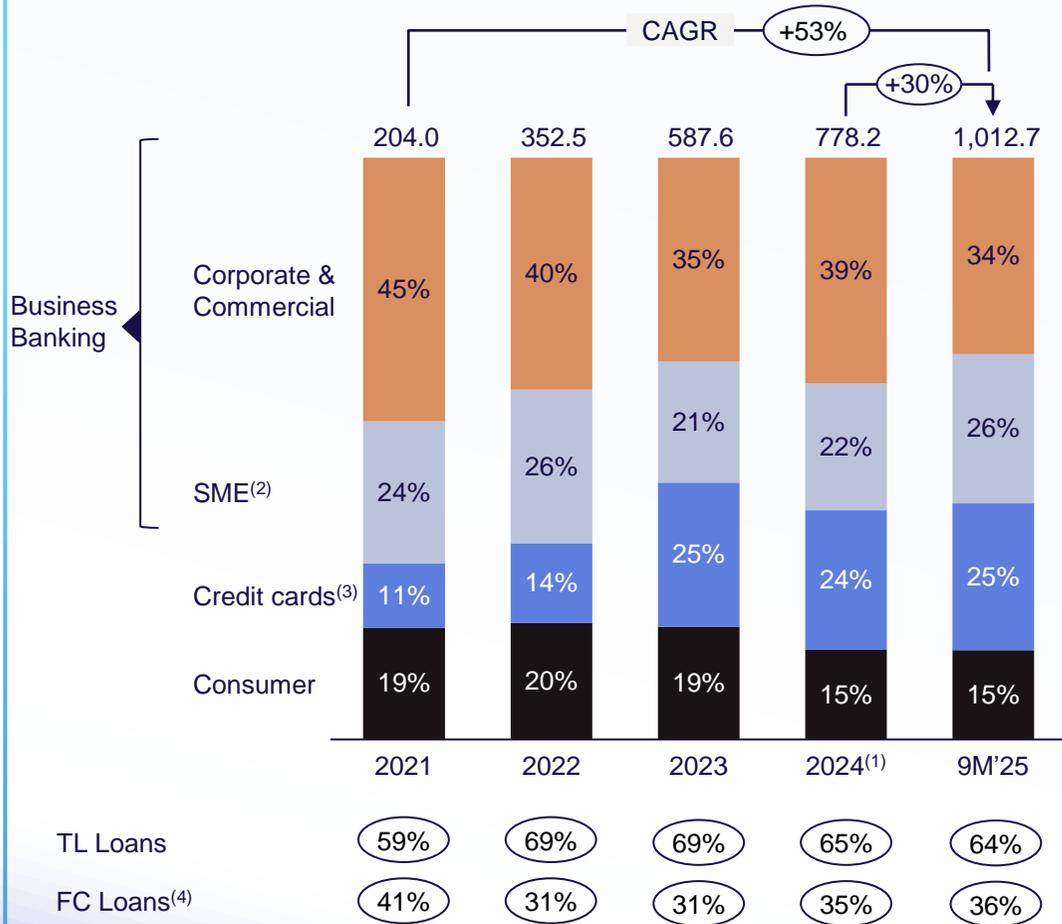


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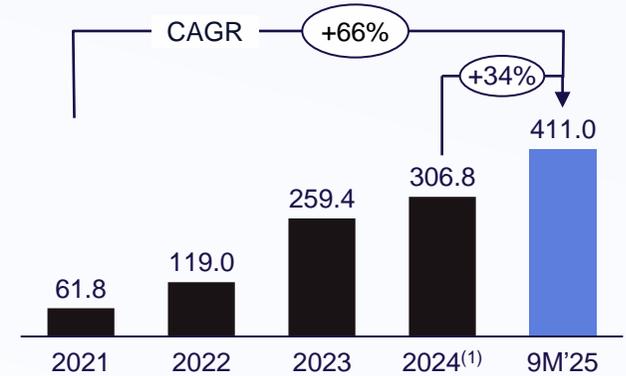
⁽²⁾ FC-indexed TL loans are shown in FC assets

Although the pace eased over the year with tight monetary policy & regulations, loans –supported evenly by Retail & Business – recorded 30% YtD growth

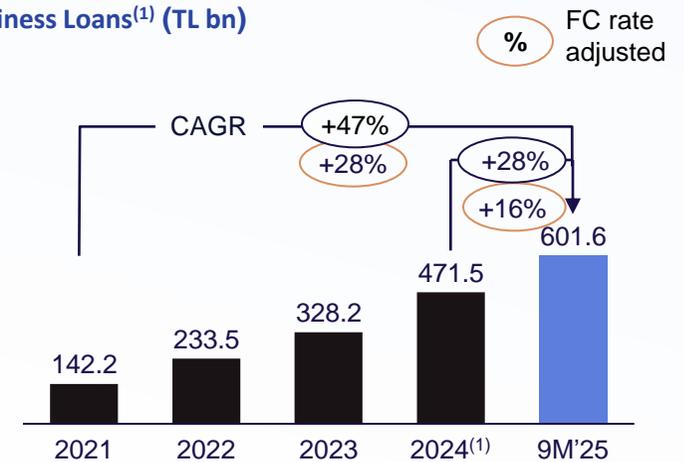
Performing Loans by Segment and Currency⁽¹⁾ (TL bn)



Retail Loans⁽¹⁾ (TL bn)



Business Loans⁽¹⁾ (TL bn)



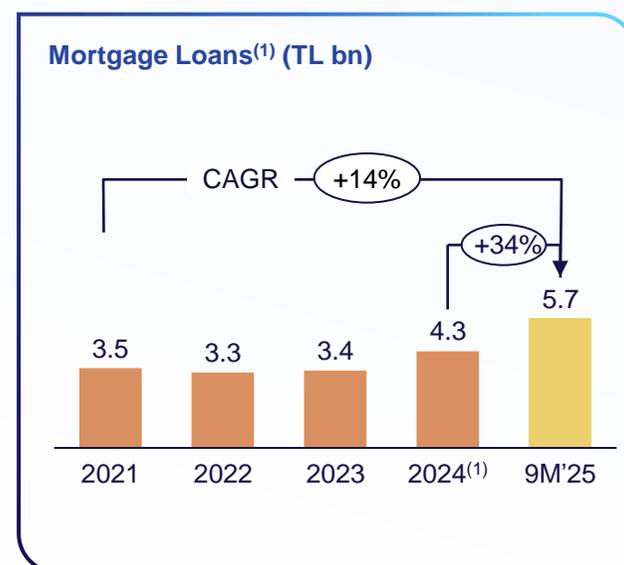
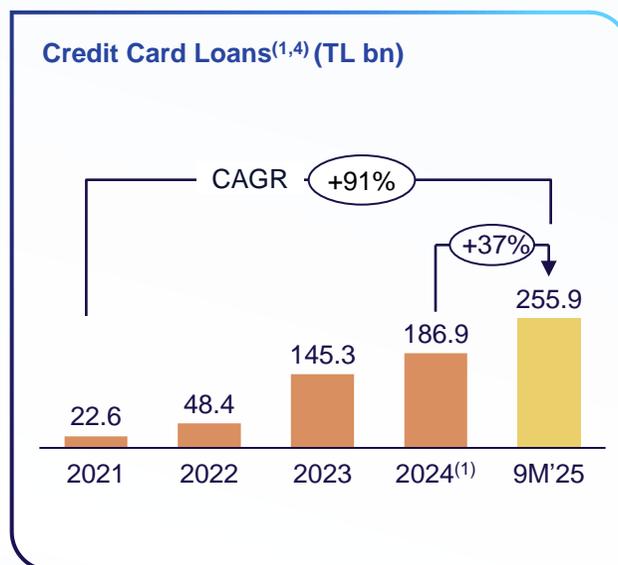
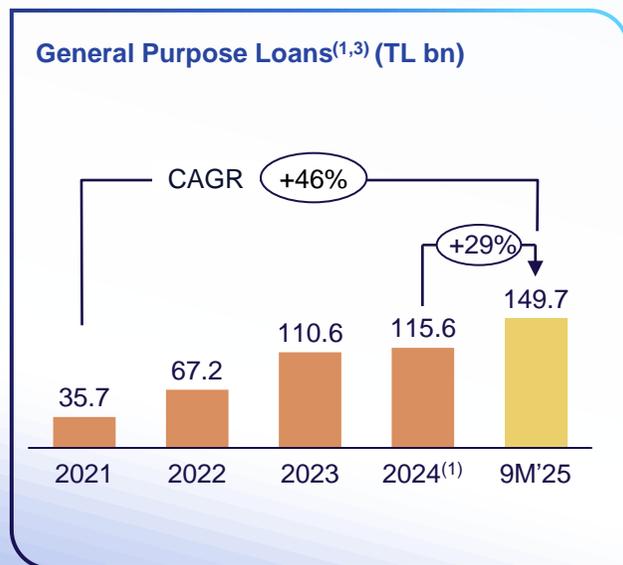
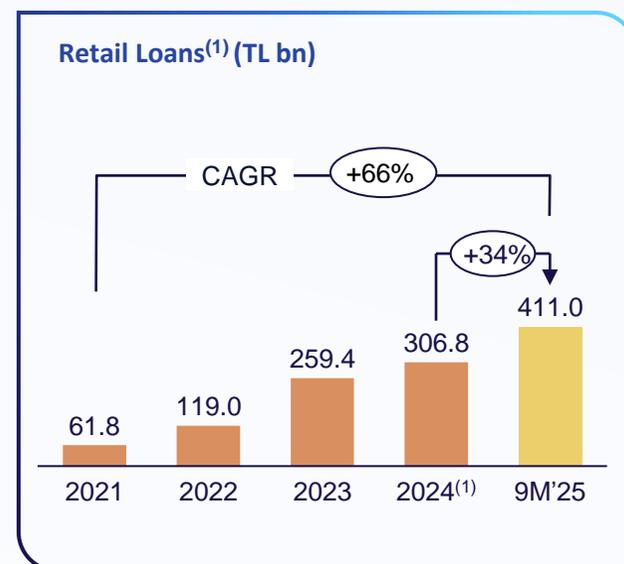
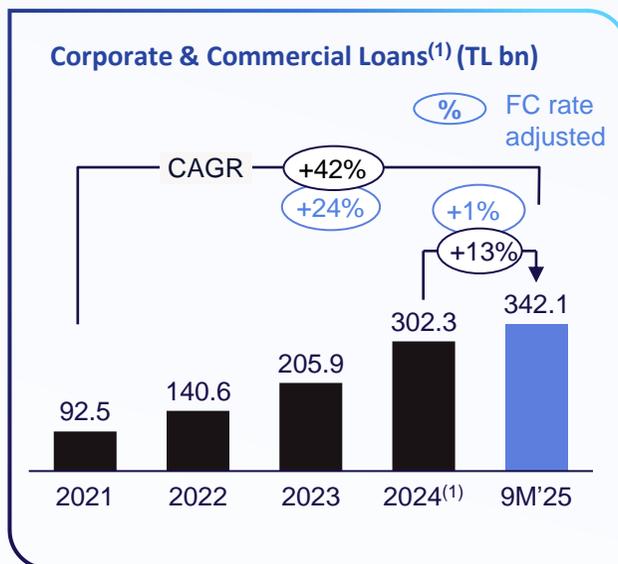
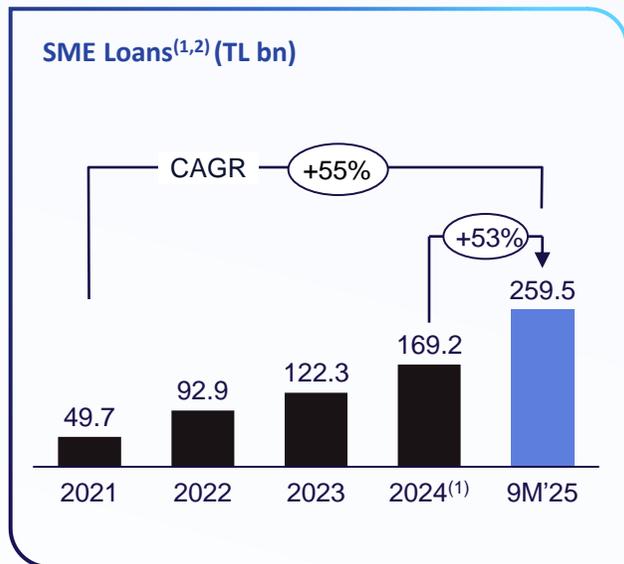
⁽¹⁾ For comparability purposes, 2024 balances have been adjusted by deducting the relevant balances for Enpara.com banking services, which was spun-off from the Bank within Q3'25. Note that balances for the periods prior to 2024 have not been adjusted.

⁽²⁾ Based on BRSA segment definition

⁽³⁾ Excluding commercial credit cards

⁽⁴⁾ FC-indexed TL loans are shown in FC loans

Higher growth in SME benefited the from volume threshold update to TL 1 bn annual sales, while Retail Banking sustained its robust growth across-the-board

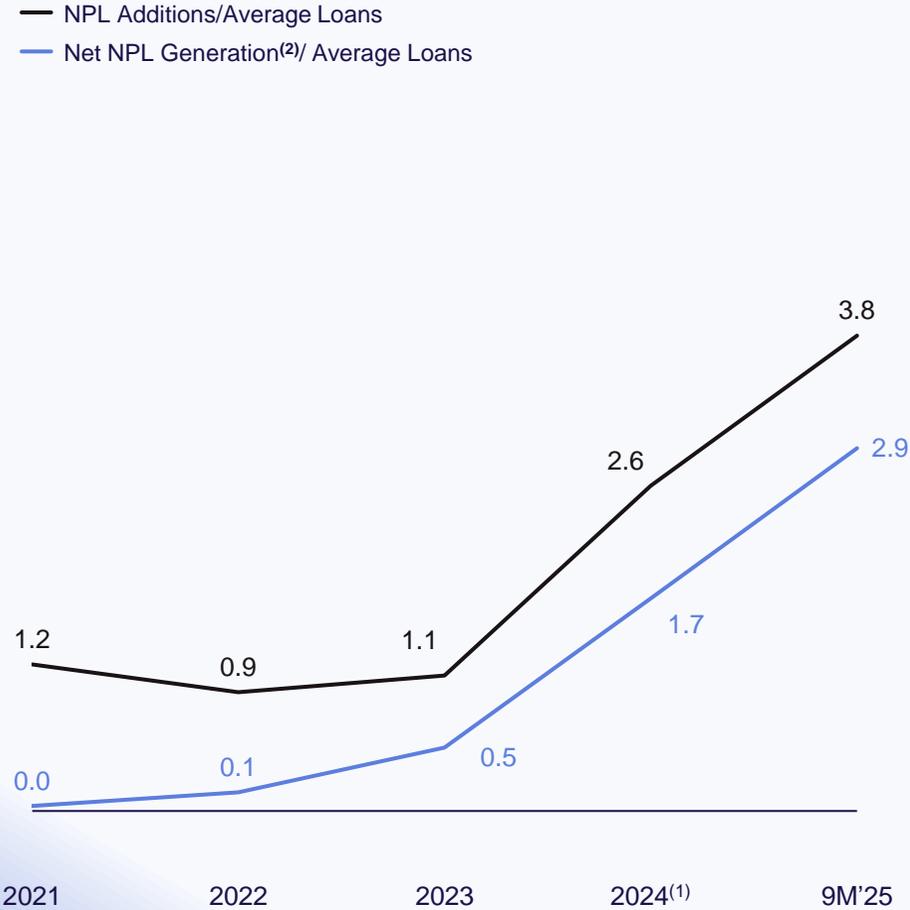


(1) For comparability purposes, 2024 balances have been adjusted by deducting the relevant balances for Enpara.com banking services, which was spun-off from the Bank within Q3'25. Note that balances for the periods prior to 2024 have not been adjusted.

Business banking
 Retail banking

Due to high interest rates, NPL inflows continued to pick up mainly with Retail NPL inflows, leading to higher CoR

NPL Additions / Average Loans (%)



Cost of Risk (%)



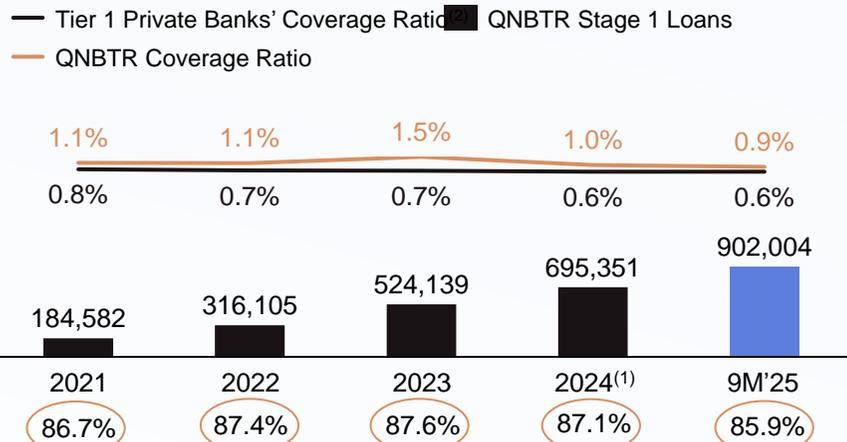
⁽¹⁾ For comparability purposes, 2024 balances have been adjusted by deducting the relevant balances for Enpara.com banking services, which was spun-off from the Bank within Q3'25. Note that balances for the periods prior to 2024 have not been adjusted.

⁽²⁾ Net NPL Generation = NPL Additions - NPL Collections

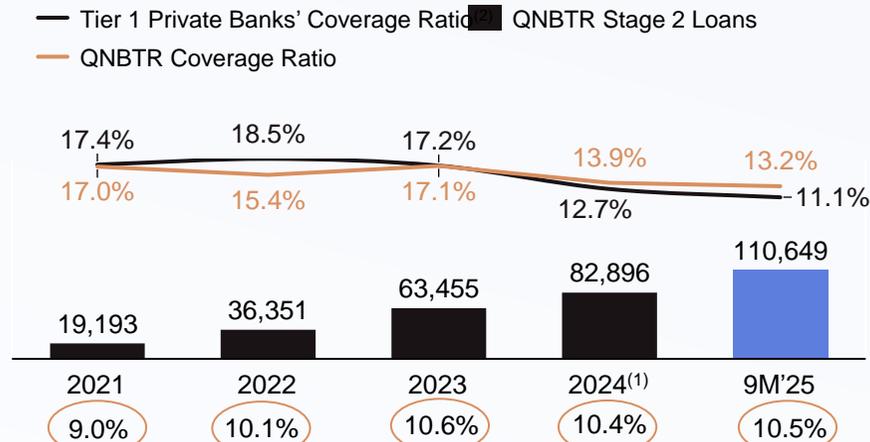
Conservative provisioning stance and staging policies maintained

as a % of gross loans for the relevant period

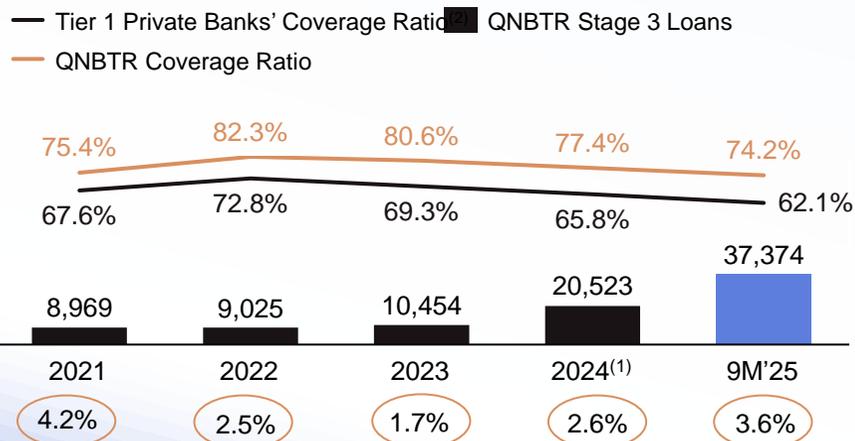
Stage 1 Loans & Coverage Ratios (TL mn, %)



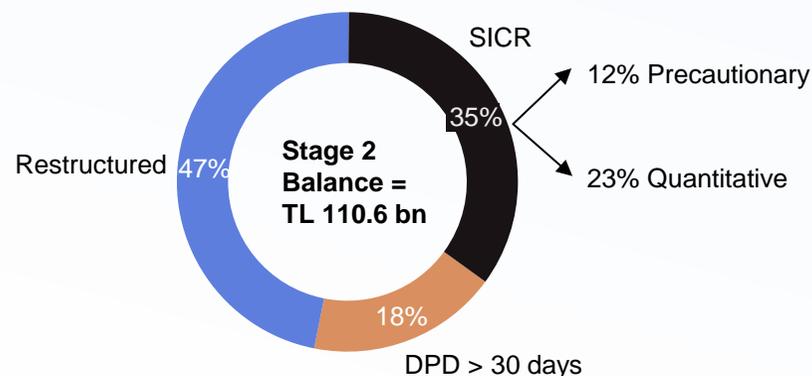
Stage 2 Loans & Coverage Ratios (TL mn, %)



Stage 3 Loans & Coverage Ratios (TL mn, %)



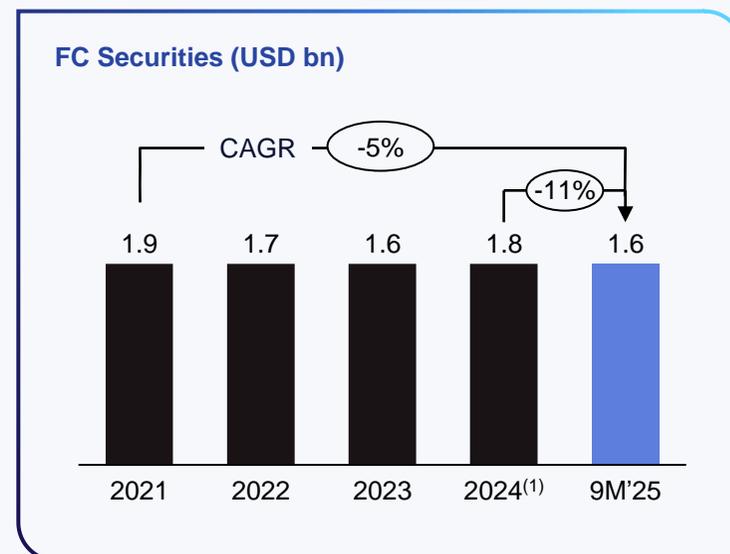
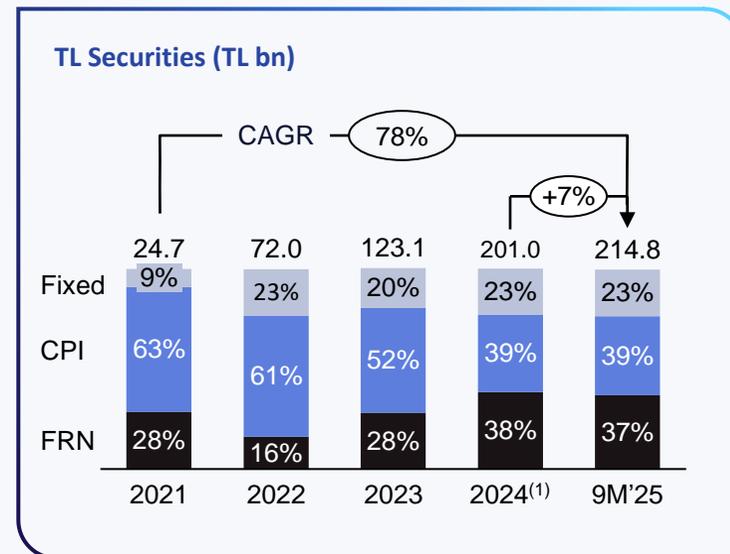
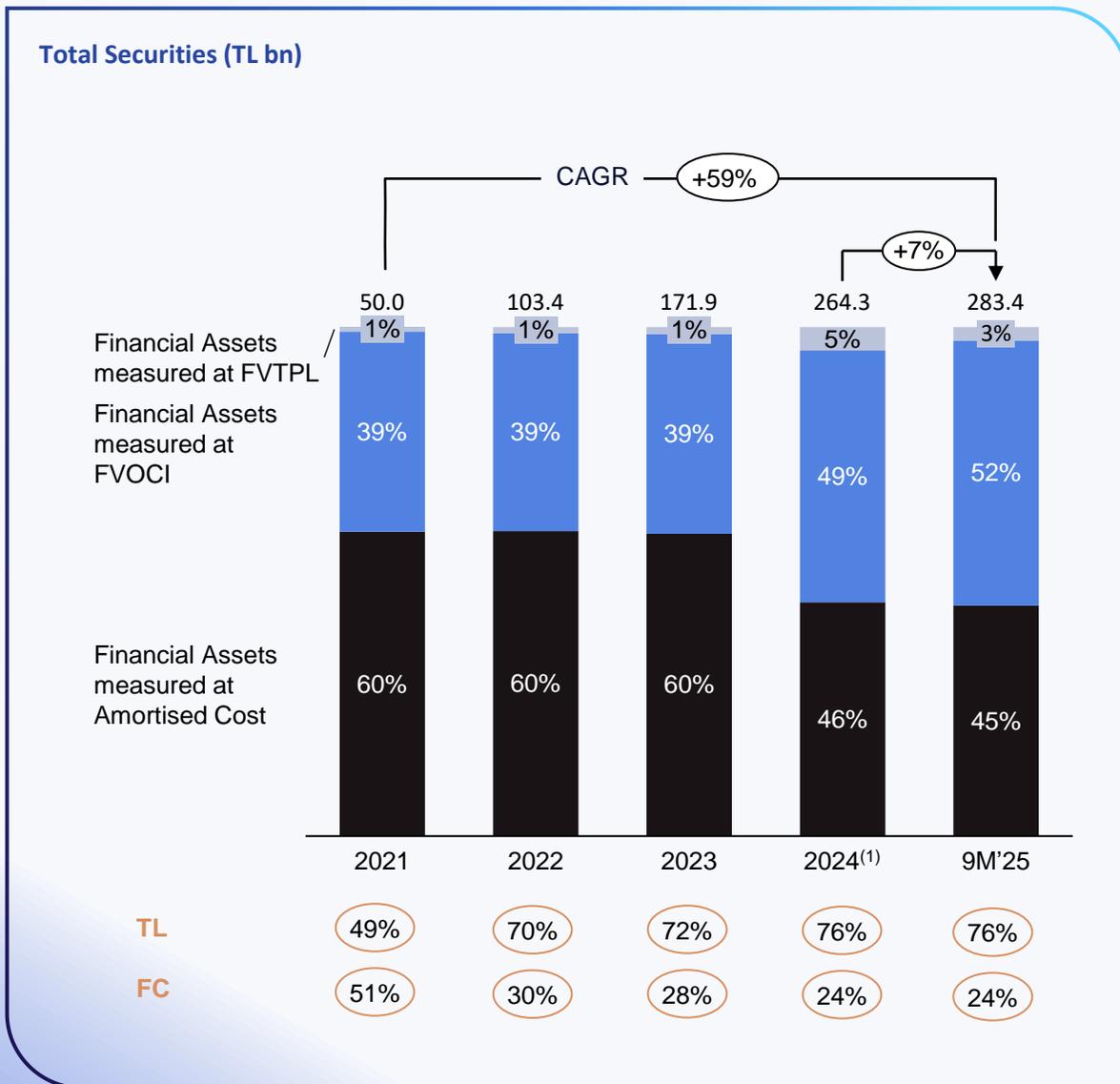
Stage 2 Composition



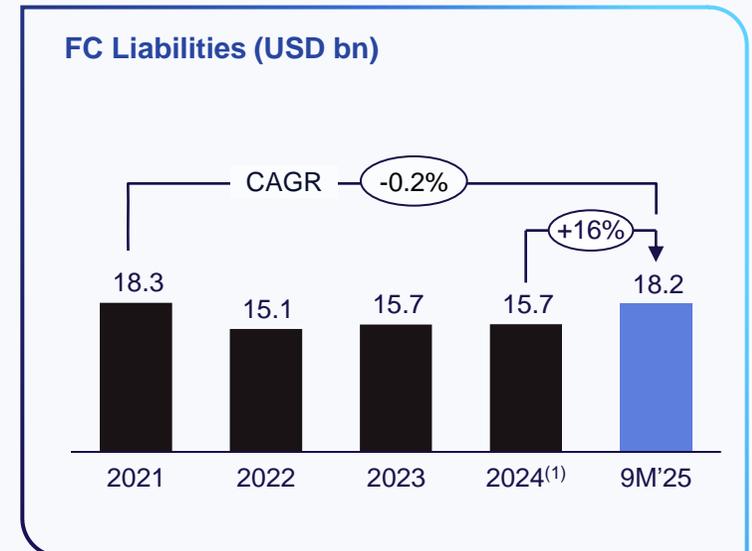
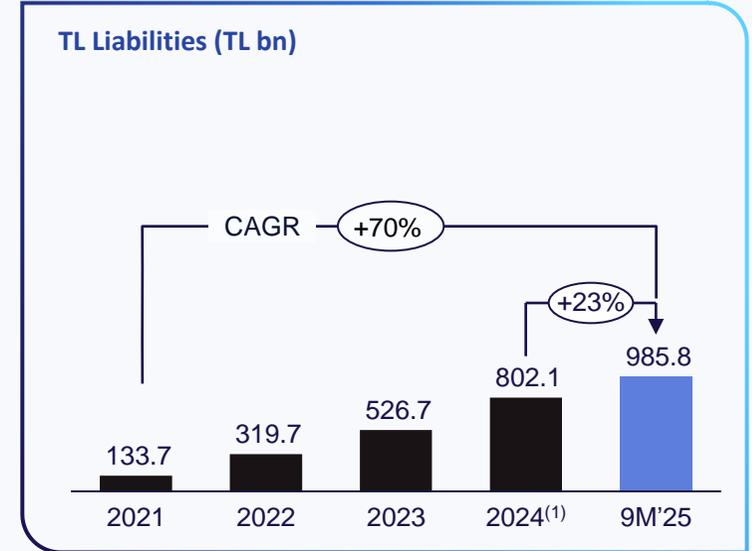
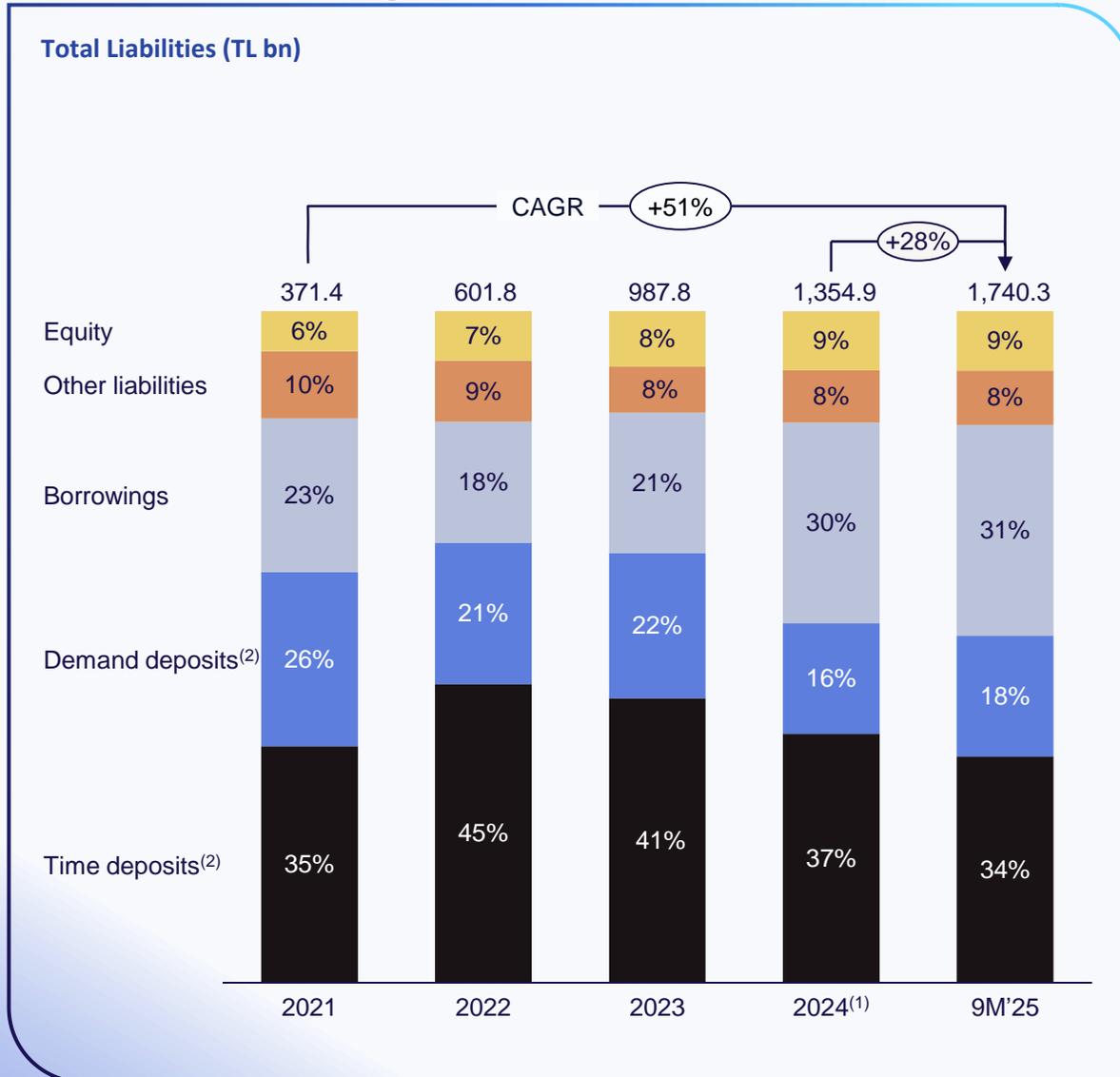
⁽¹⁾ For comparability purposes, 2024 balances were retrospectively adjusted, by excluding the relevant balances for Enpara.com banking services, which was spinned-off from the Bank within Q3'25. Note that balances for the periods prior to 2024 have not been adjusted.

⁽²⁾ Ratio computed by dividing the sum of provisions Q3'25. for the relevant loan stage of individual banks by the sum of the loan balances of the related stage.

Securities portfolio reached TL 283 bn, accounting for 16% of assets base



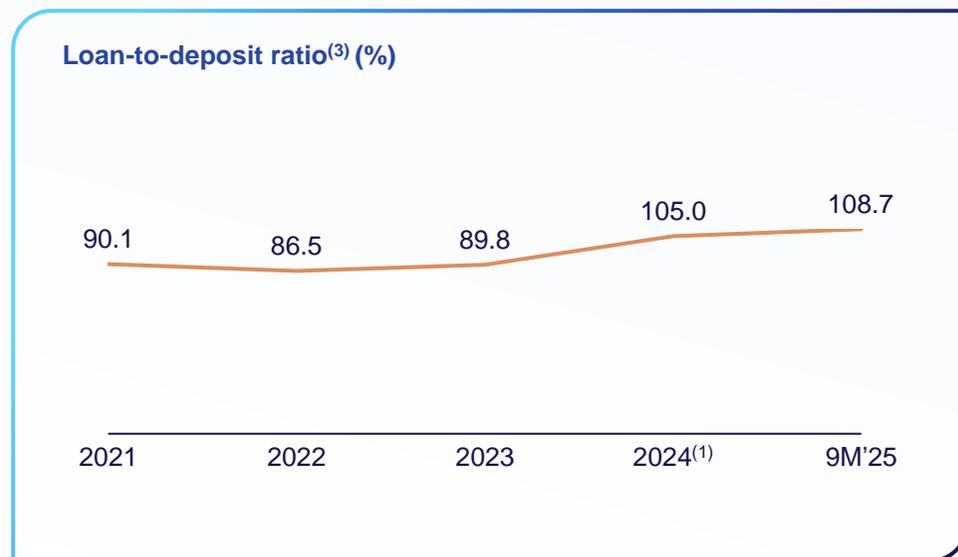
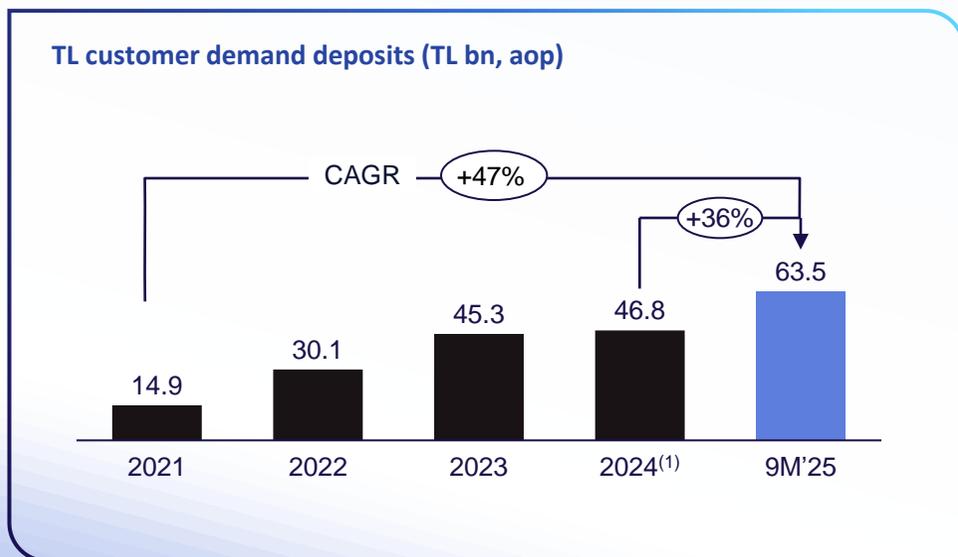
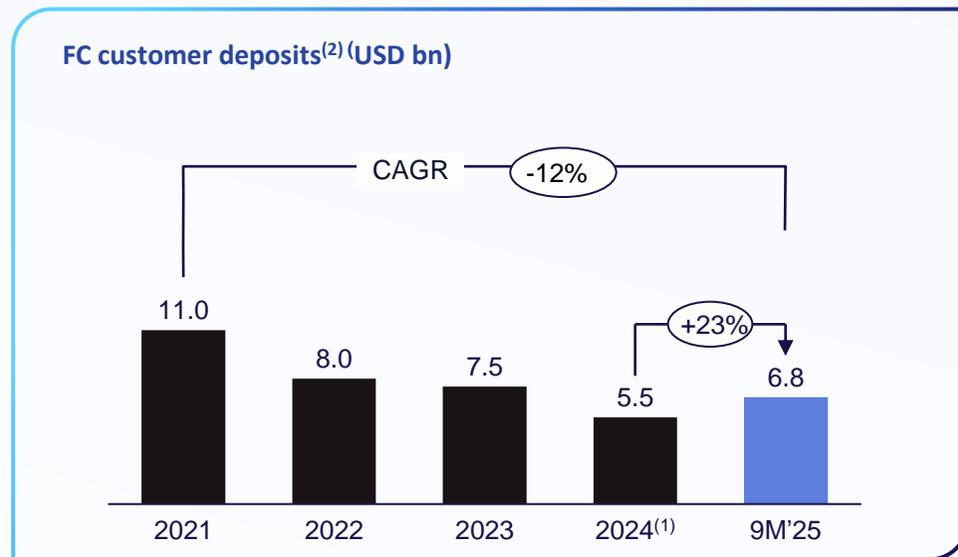
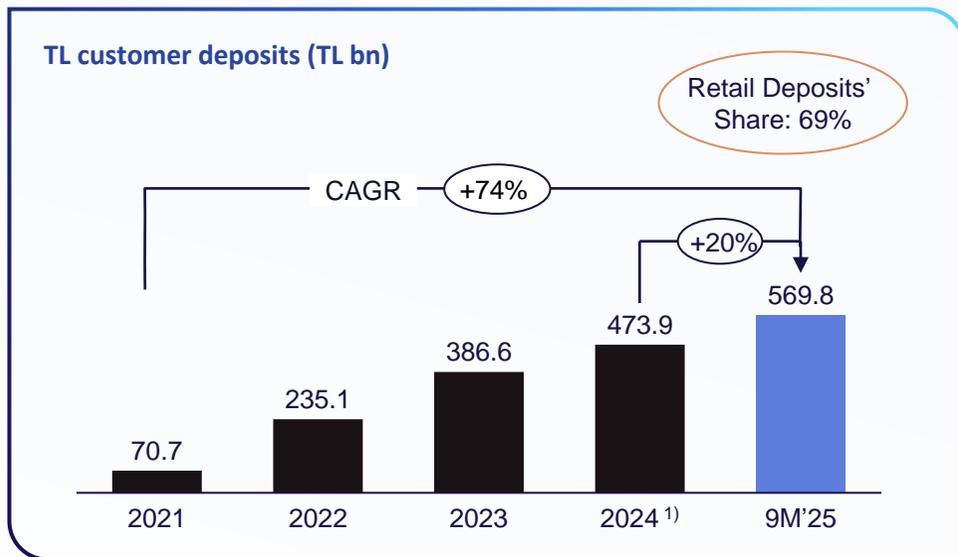
Well-diversified & disciplined funding mix maintained with higher contribution from wholesale funding



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⁽²⁾ Includes bank deposits

Deposits remained main funding source with a solid demand deposits base even with elevated interest rates



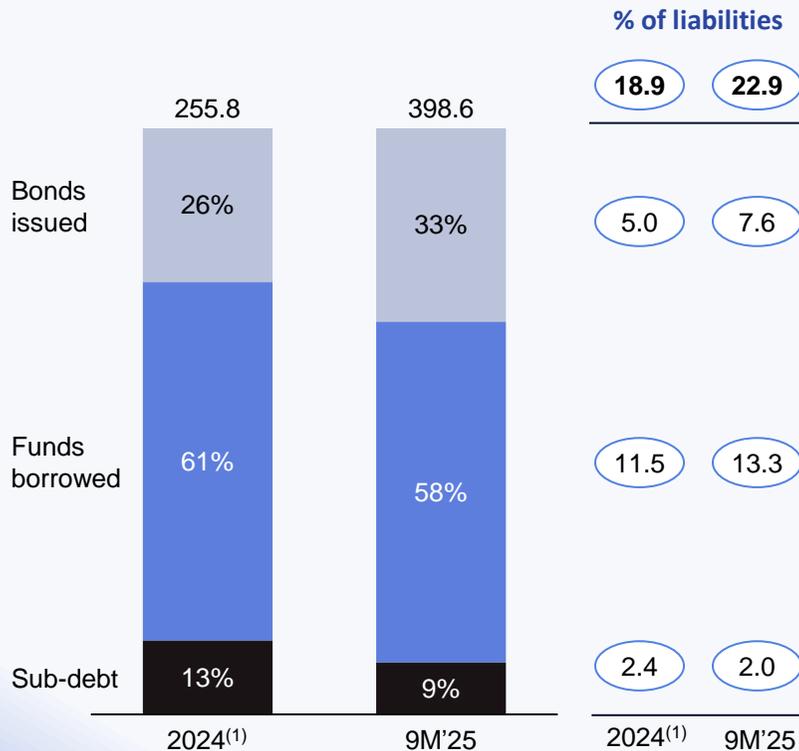
⁽¹⁾ For comparability purposes, 2024 balances were retrospectively adjusted, by excluding the relevant balances for Enpara.com banking services, which was spun-off from the Bank within Q3'25. Note that balances for the periods prior to 2024 have not been adjusted.

⁽²⁾ FC deposits represent 67%, 39%, 36%, 28% and 33% of total customer deposits as of the end of 2021, 2022, 2023, 2024 and 9M'25, respectively

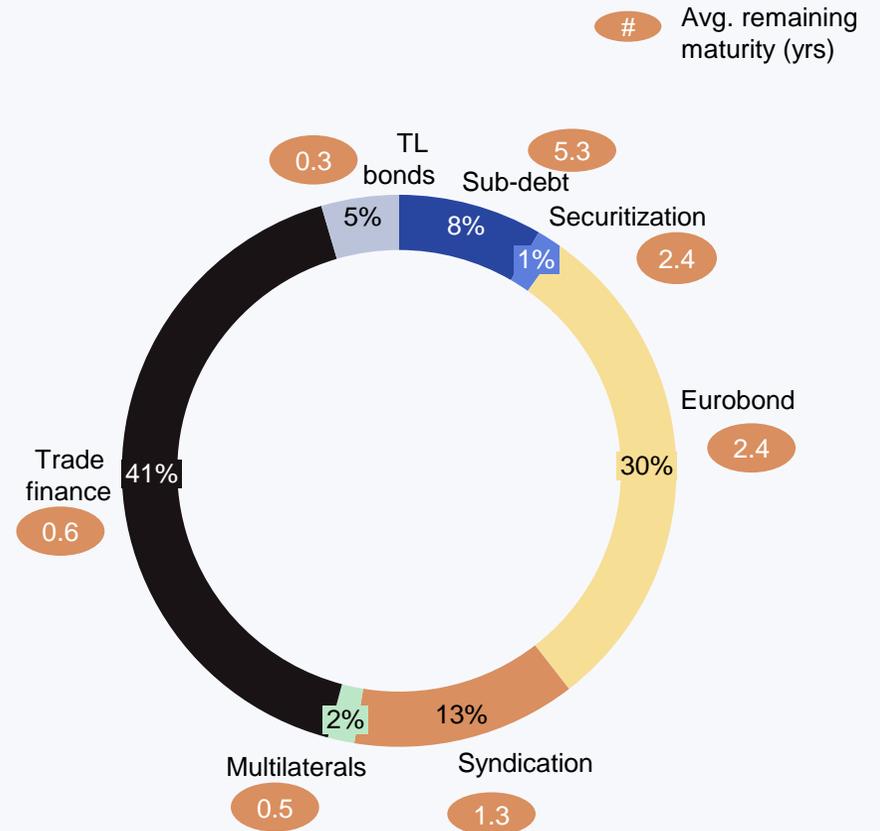
⁽³⁾ Including TL issued bonds, bank deposits & fiduciary deposits

Well-balanced wholesale funding mix has been actively managed with a cost oriented approach, closely assessing loan & demand dynamics

Wholesale Borrowings⁽¹⁾ by Type (TL bn, % of borrowings)



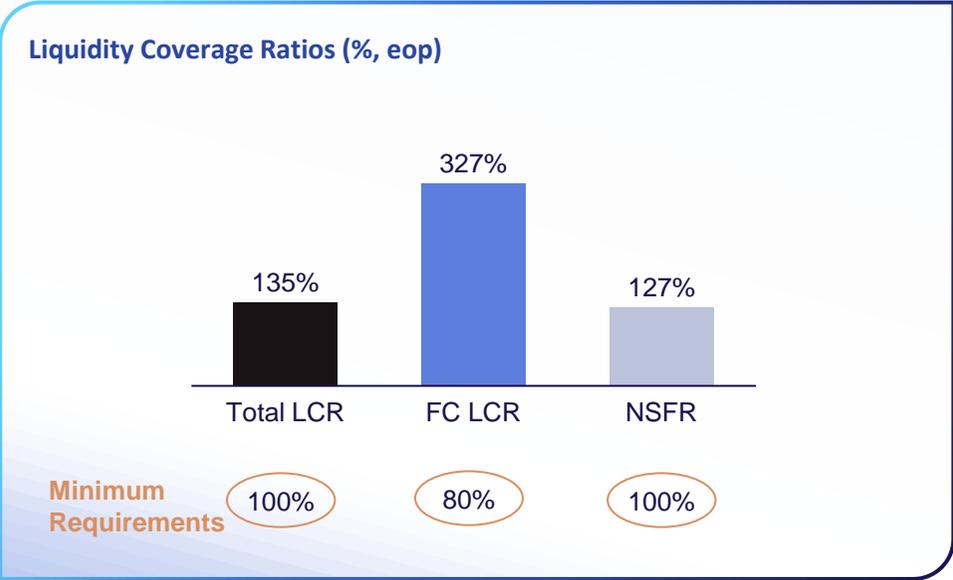
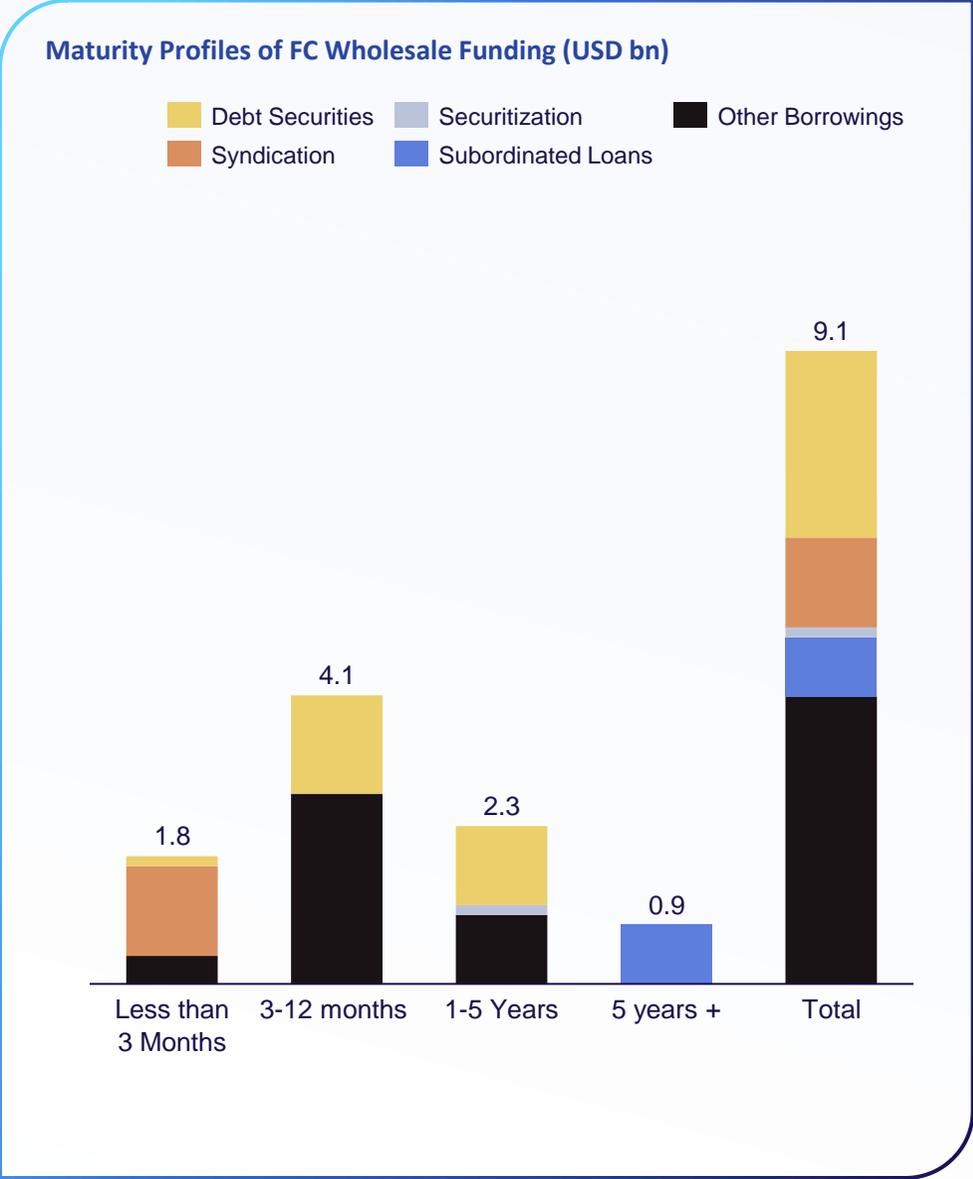
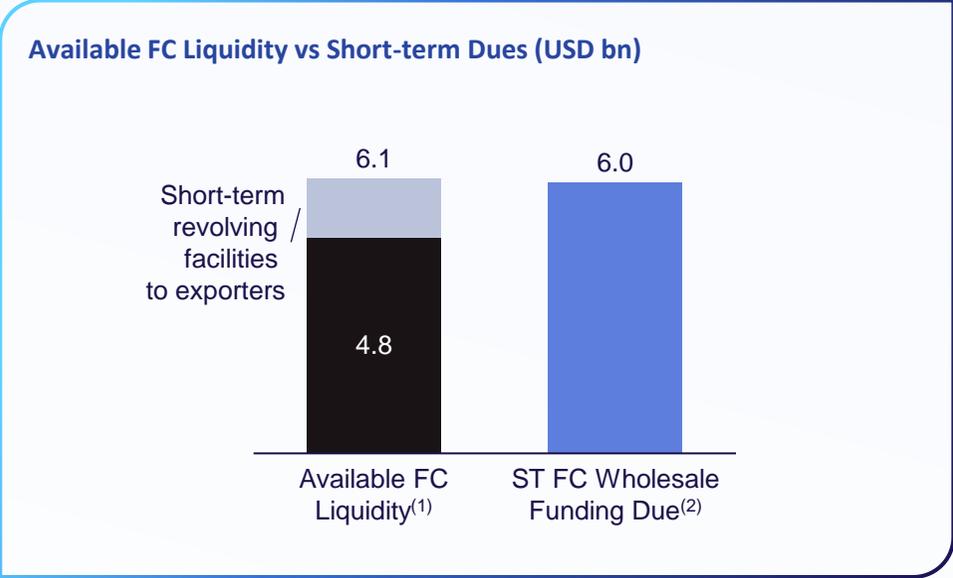
Wholesale Borrowings⁽¹⁾ Breakdown



(1) For comparability purposes, 2024 balances were retrospectively adjusted, by excluding the relevant balances for Enpara.com banking services, which was spun-off from the Bank within Q3'25.

(2) Non-deposit funding except repo

Manageable external borrowings with extending maturity profile



(1) Incorporates FC HQLA and FC swaps
 (2) FC wholesale funding due within 1 year

A structured approach to market and liquidity risk management

Focused ALM leads to low interest rate sensitivity

- TL interest rate sensitivity is actively managed with a maturity mismatch at its all-time low
- Hedge swap book stands at TL 49.7 bn as of the end of 9M'25
- Net change in Economic Value / Equity is constantly monitored under several scenarios
- Regulatory IRRBB ratio is at 3.5% as opposed to 15% limit; indicating a conservative interest rate position on the banking book as of the end of 9M'25.

Prudent management of liquidity risk

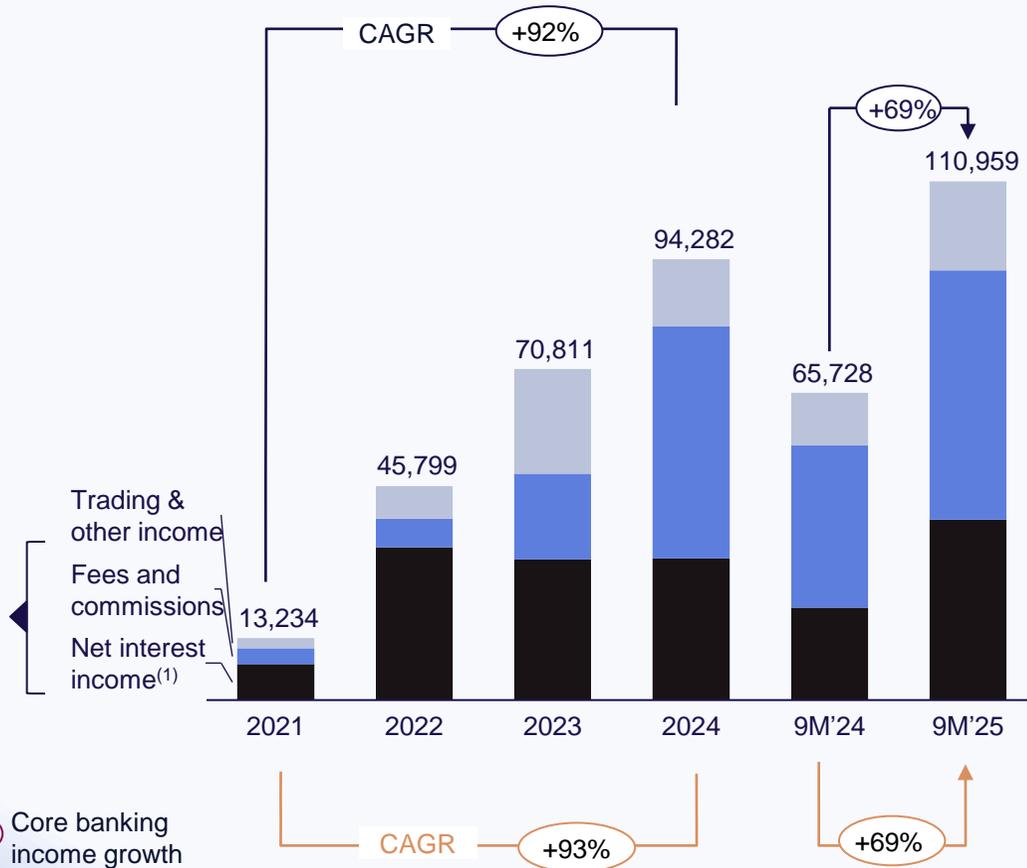
- Strong framework is in place to ensure sufficient short-term and long-term liquidity
- Total Regulatory Liquidity Coverage ratio is 135% as opposed to 100% limit, whereas FC Regulatory Liquidity coverage ratio is 327% as opposed to 80% limit as of the end of 9M'25.
- Continuous monitoring and reporting are in place to support effective management in addition to contingency plans for extreme situations

Low risk appetite for trading risks

- Low trading risk appetite is reflected by the limit structure both on portfolio and product level
- Best-in-class measurement methodologies are in place with daily monitoring of all market risk metrics (VaR, sensitivities, etc.) in addition to stress tests and scenario analysis

Solid core banking income growth has been sustained on the back of expanding NIM and robust Fees & Commissions' contribution

Total Operating Income (TL mn)



NIM after Swap (%)

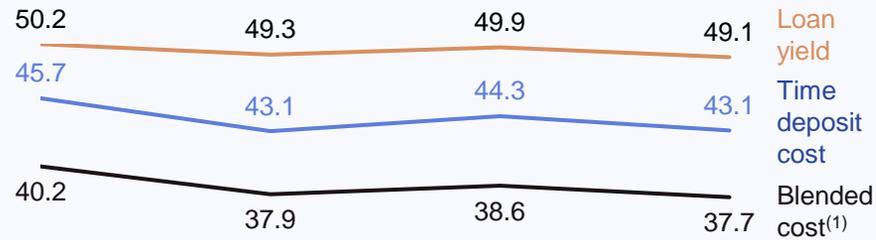


Fees / Assets (%)

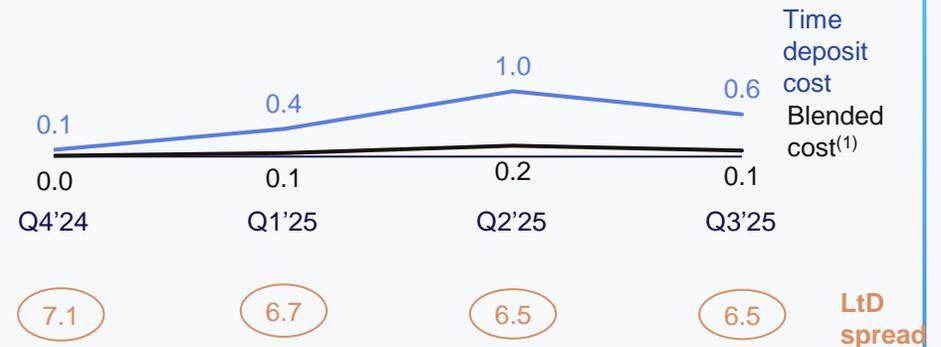


Sluggish inflation trajectory & macroprudential measures have led to a gradual recovery in TL spreads, while FC spreads continued to enjoy FC deposit supply

TL Spread (% , quarterly)

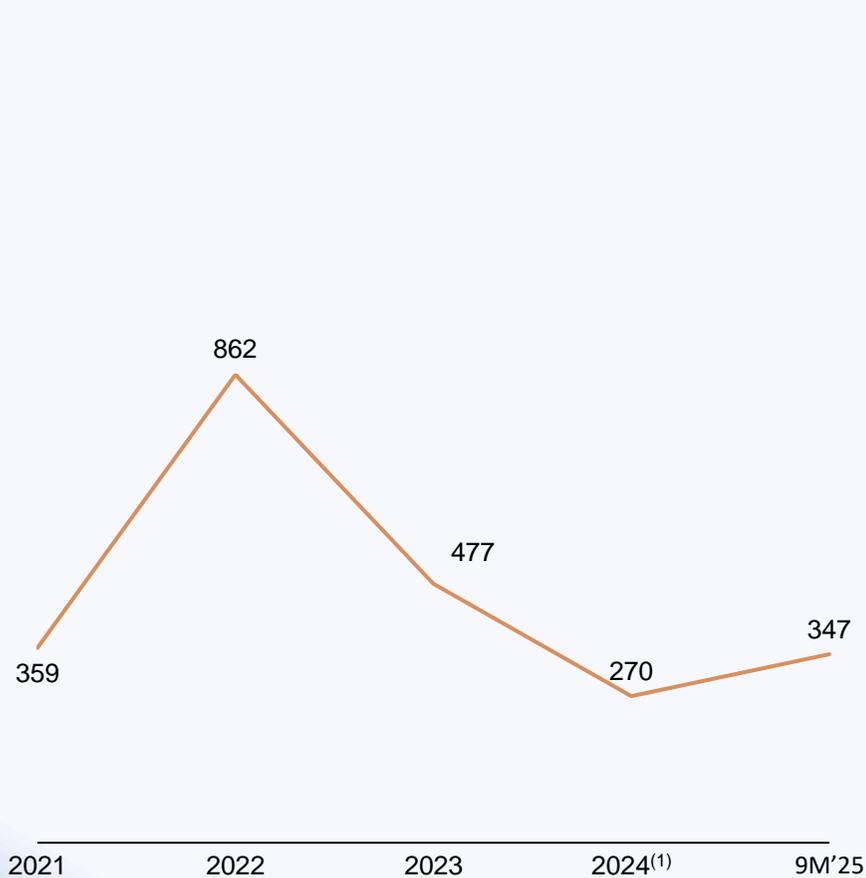


FC Spread⁽²⁾ (% , quarterly)

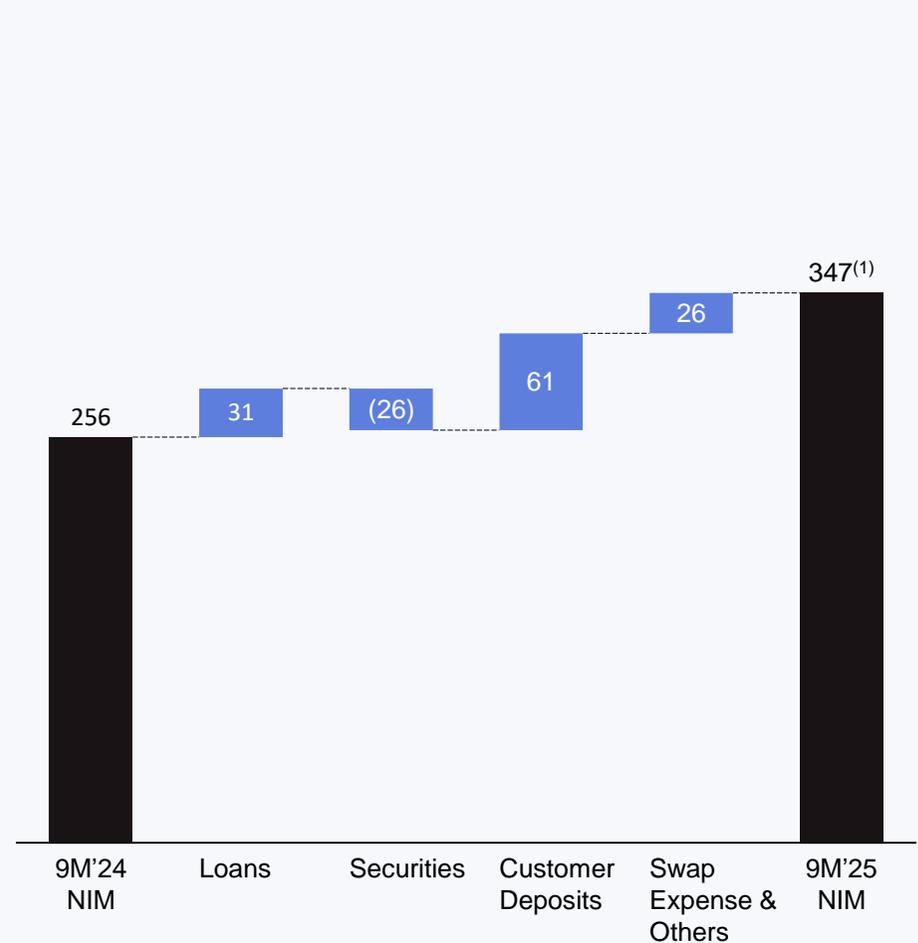


NIM revival will resume along with the easing cycle though more gradual than initially expected

Cumulative NIM after Swap (bps)



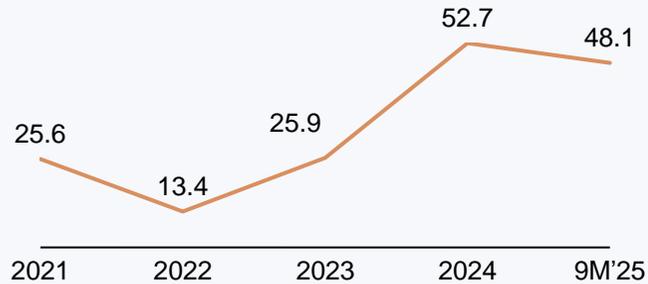
Evolution of NIM after Swap (bps)



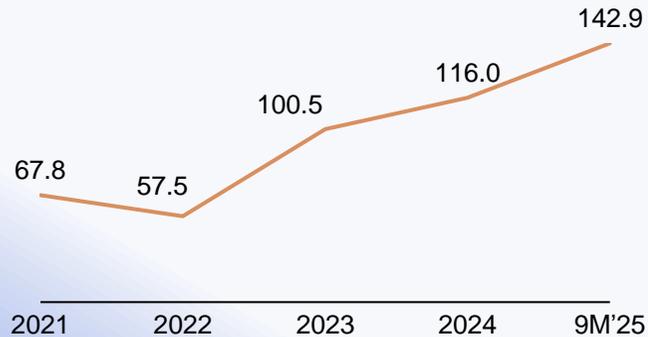
⁽¹⁾ October-October inflation assumption used in the valuation of CPI linkers portfolio was at 28% at the end of 6M'25. An additional 100 bps increase in CPI reading contributes TL 830 mn/yr to NII and 5 bps to annual NIM.

Fees & Commissions recorded a robust growth of 54% YoY in 9M'25: Across-the-board growth with non-interest component's contribution has started to inch to the fore

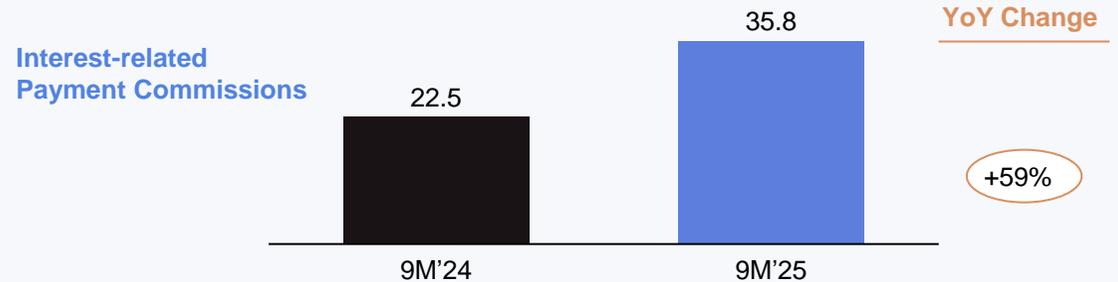
Fees / Total Income (%)



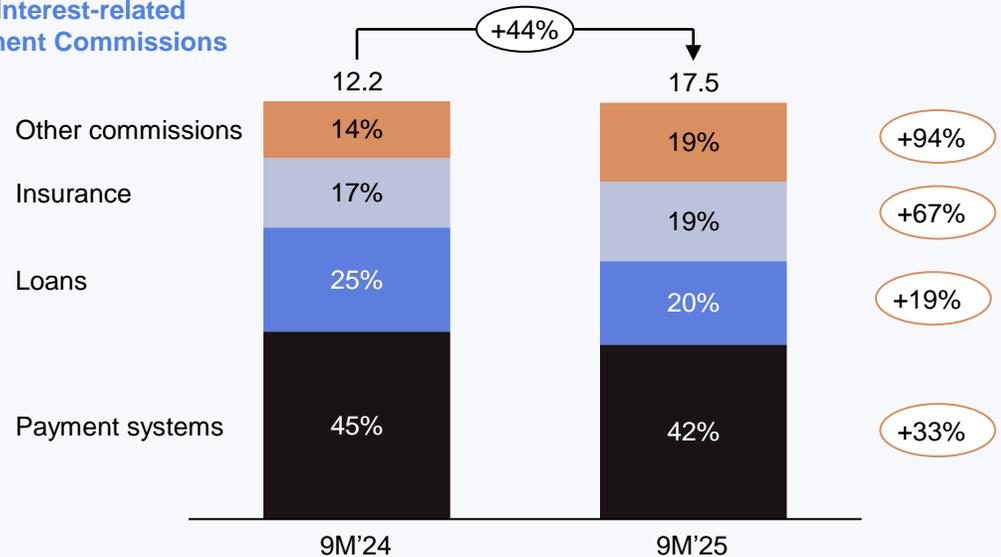
Fees / OPEX (%)



Net Fees and Commissions (TL bn)

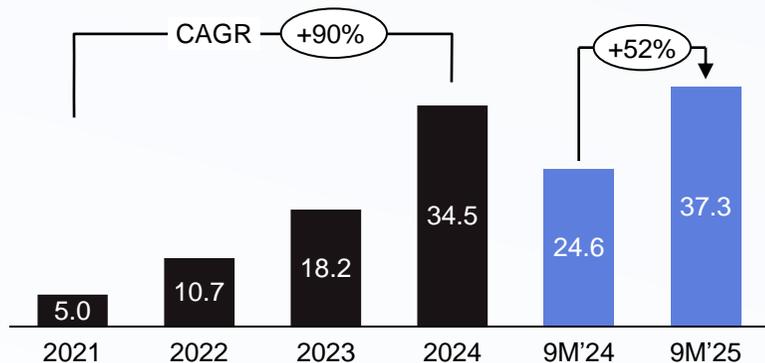


Fees & Commissions exc. Interest-related Payment Commissions

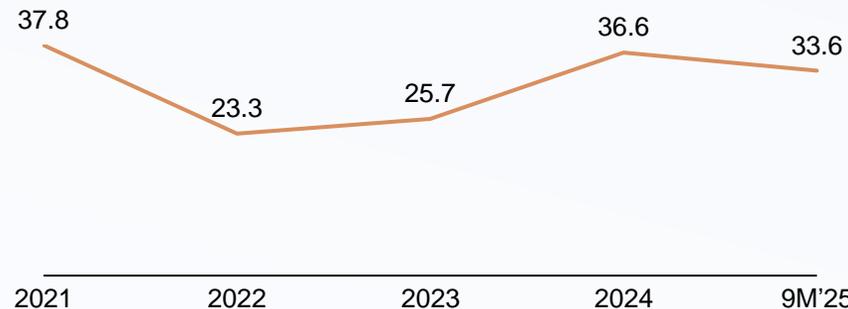


Efficient cost containment has remained a high priority in a still elevated inflation backdrop, and paid-off generously in the form of solid ROE

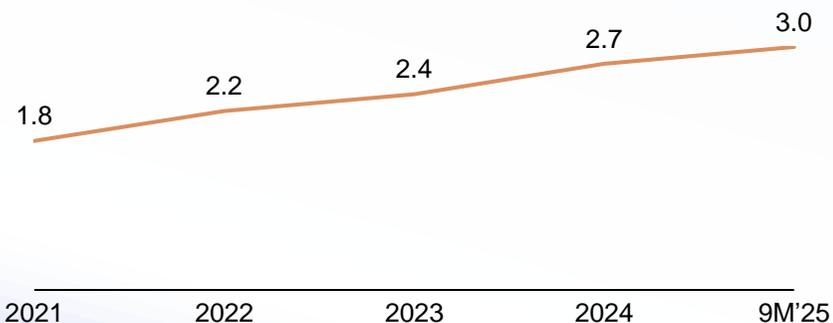
OpEx (TL, bn)



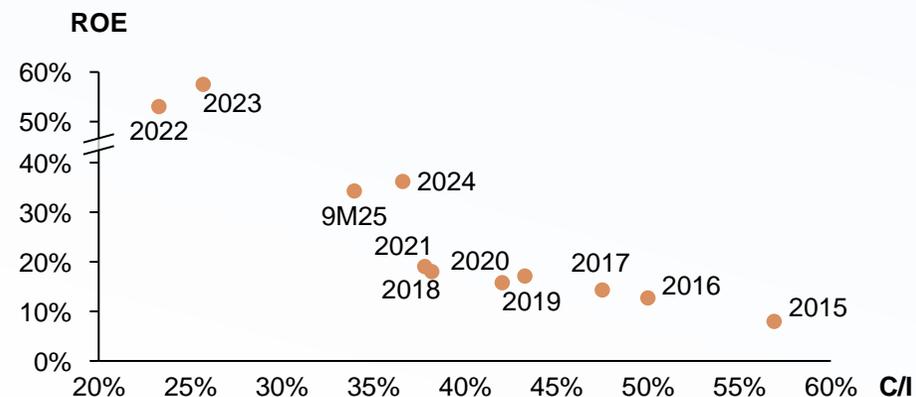
Cost / Income (%)



OpEx / Assets (%)



ROE versus C/I Ratio



Key strategies going forward...

- › **Core banking**, i.e., minimum market risk
- › **Prudent credit risk management**
- › **High liquidity** at all times
- › Maintain **above market growth in Corporate & Commercial** seeking to achieve fair market share in the long-term
- › **Leverage digital transformation** investments in SME segment for new client gathering as well as increasing service coverage for existing clients in line with our target of becoming **client's 'Main Bank'**
- › **Continue targeting above-market growth in Retail** via general purpose loans and renewed emphasis on credit cards with 'high card spend'
- › Continued emphasis on building a **stable deposit base** through new channels, offerings to untapped segments and customer groups, stronger loyalty (ie: Turkish Airlines co-branded program) and digital offerings (Digital Affluent Model)
- › Cost and ESG will remain key focus areas in wholesale funding strategy
- › Focus on **fee generation** and **operating expenses control** as well as continuing **improvement on cost of risk** front



QNB Türkiye embraces the principle of «Becoming 1 with the World» while ensuring a more prosperous future for children



SUSTAINABILITY GOVERNANCE

Our roadmap focuses on the transformation of QNB Group and its stakeholders.

SUSTAINABLE FINANCE

BEYOND BANKING

SUSTAINABLE OPERATIONS

TRANSFORMATION of CUSTOMERS

CLIMATE CHANGE

GREEN TRANSFORMATION

- Climate Change Mitigation and Adaptation
- Responsible Financing, Products, Services
- Climate Risk Management

TRANSFORMATION of QNB TÜRKİYE

OPERATIONAL TRANSFORMATION

- Environmental Impact of Operations
- Business Continuity
- Digital Transformation and Innovation
- Responsible Procurement and Supply Chain

SOCIAL DEVELOPMENT

RESPONSIBLE TRANSFORMATION

- Financial Inclusion and Financial Literacy
- Empowerment of Entrepreneurship
- Customer Experience and Satisfaction

TRANSFORMATION of EMPLOYEES

- Talent Attraction, Development, and Retention
- Social and Community Investment
- Equal Opportunity, Diversity, and Gender Equality
- Employee Engagement and Satisfaction

Robust Sustainability Governance

QNB Türkiye has a multi-layered and participatory management structure to ensure the integration of Sustainability into all its processes

SUSTAINABILITY GOVERNANCE STRUCTURE



- **Sustainability Committee** co-chaired by the CEO and Sustainability chairperson.
- Chief Risk Officer attends Committee meetings.
- Climate-related issues are addressed by the Board via the Sustainability and Risk Committee.
- ESG Policies, backed by the Board reinforce sustainability governance.

OVERVIEW OF BOARD COMPOSITION

Nationality	11 members
Turkish	36%
Non- Turkish	64%

Independent Member	36%*
Female on the Board	36%

BoD's sector experience 31.6 years in average

*Audit Committee members are deemed independent within the scope of the II-17.1 Corporate Governance Communiqué issued by the Capital Markets Board of Türkiye.

DISCLOSURE AND TRANSPARENCY

- [UNGC signatory](#) since 2020.
- Compliance with international standards and collaboration with both national and international initiatives;
SDGs, CDP, IR, GRI, ICMA, IFC, ILO, SASB, WEPs, TCFD, ISSB - IFRS S1 & S2, TSRS...
- Key financial and sustainability disclosures are included in the [QNB Türkiye Integrated Annual Report](#), and [Sustainability Report Compliant with TSRS assured by independent external auditors](#).
- Member of the Integrated Reporting Association Türkiye (ERTA) to strengthen our compliance with international integrated reporting standards.
- Recognized with awards from ERTA Türkiye, LACP, and Stevie for excellence in transparent reporting
- More information is available on the [Bank's website](#) along with other reports.

Sustainability-Related Risk Management

Our Sustainability strategy focuses on the management of environmental and social risks of the Bank’s loan portfolio and operations

DECARBONIZATION OF PORTFOLIO EMISSIONS

Net Zero Commitment

- Commitment to achieving Net Zero by 2050, by reducing our own emissions and aligning with global climate goals.

Coal Phase Out Commitment

- Not lending to new coal thermal power plants and new coal mining investments since 2021.

Expanded the Exclusion List with;

- Production or trade of non-sustainable wood and forestry products,
- Production or trade of radioactive products, and commercial logging operations in primary tropical moist forests,
- Cap on financing for alcohol, tobacco, and coal transport.

E&S Risk Management

- Risk assessment via ESRA Model for all project finance loans with an amount of a minimum USD 10 million, and a tenor of 24 months and above and all loan applications with a credit amount of a minimum of 25 million USD and a tenor of 24 months and above.

Climate Risk Monitoring

- Risk & Opportunities Analysis
- Stress Testing
- Measuring Scope-3 Category 15: Investments emissions according to PCAF since 2023.
- PCAF membership under QNB Group since 2024.

DECARBONIZATION OF OPERATIONAL EMISSIONS

- **Managing Climate & Water-Related Risks:**
«Global A List» CDP Climate Change Score
«Global A List» CDP Water Security Score



- Scope 1 & 2 emissions reduced by **70%** ⁽¹⁾⁽³⁾.

- **Zero Scope 2 Emissions:**
100% Renewable Energy in electricity consumption.



- Scope 3 emissions reduced by **48.7%** ⁽²⁾⁽³⁾ since 2021.

- **Fuel-efficient** vehicles for employees.



- **6 electric vehicle charging stations** at the HQ.

- **Local procurement** to reduce transportation related emissions.



- **Climate neutral** digital channels.

- **Waste Recycling:**
138 tons of paper, 39 tons of glass, 11 tons of plastic, and 3 tons of metal waste were recycled at the HQ, 220 tons of packaging waste at branches⁽³⁾.



- **Environment-friendly Buildings:**
3 HQ & 100 branches with ISO 14001 Certificates
2 HQ buildings ISO 50001 Certificates,
3 HQ & 330 branches with Zero Waste Certificates⁽⁴⁾.



¹ Base year 2017, ² Excluding category 15, ³ As of 2024, ⁴ As of September 2025.

Financial Inclusion, Diversity and Gender Equality

QNB Türkiye is fostering financial inclusivity & promoting equal rights

FINANCIAL INCLUSION

- Enhancing the green transformation of SMEs through the Digital Bridge with TOBB and Erguvan partnership.
- Digital Bridge is the only Platform that supports SMEs with more than 20 non-banking digital solutions.
- Digital Bridge Academy: Supporting sustainability, digital & financial literacy for SMEs.
- In partnership with IKADE⁽¹⁾, launched the "Export Academy for Women" Program. Together with trainings, mentoring, financial guidance, and consultancy services; supported more than 600 women and 80 men with in-person and online workshop.
- Collaboration with Koç University and Deloitte for family business sustainability and next-generation leadership.

¹Association of Women Exporters.

DIVERSITY AND GENDER EQUALITY

Gender Equality Guideline with Kadir Has University & Gender Equality Targets:

- Reducing Gender Pay Gap
- Training programs to promote equality in the workplace
- Increasing Women Suppliers
- Enhancing Child-care back-up Services
- Increasing Women in Engineering & IT Roles

Woman at top Management ⁽³⁾	
Committees of the BoD Chaired/co-chaired	20%
Board of Directors	36%
Executive Management	27%
Senior Management	36%

Gender	10,433 Employees ⁽³⁾
Female	59%
Male	41%

³ As of September 2025.

INITIATIVES, RATINGS & COOPERATIONS



Bloomberg Gender Equality Score:
6.22 - Ranked 3rd in Türkiye among 26 companies

We offer comprehensive sustainable financing solutions, aligned with environmental and social responsibilities, aiming to create long-term value



Sustainable Finance & Product Framework with SPO



- QNB Group's Sustainable Finance and Product Framework:**
1. Introduction to QNB Group
 2. QNB Group's Approach to Sustainability
 3. QNB Group Sustainable Finance and Product Framework
 4. Issuance of Green, Social, and Sustainability Bonds (GSSB)
 1. Use of Proceeds (UoP)
 2. Process for Project Evaluation & Selection
 3. Management of Proceeds
 4. Allocation and Impact Reporting
 5. Sustainable Finance and Product Purpose
 6. Activity and Sector Exclusions
 7. Sustainable Finance and Product Scope

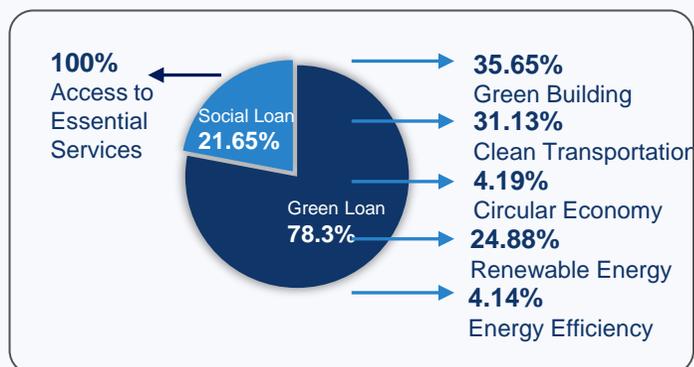
- GREEN FINANCING**
- Green Building
 - Renewable Energy
 - Clean Transportation
 - Pollution Prevention and Control
 - Protection of Living and Natural
 - Energy Efficiency
 - Water and Wastewater Management
 - Climate Change Adaptation
 - Circular Economy

- SOCIAL FINANCING**
- Access to Essential Services
 - Social Housing
 - Affordable Basic Infrastructure
 - Pandemic Response
 - Socia-economic Advancement and
 - Empowerment
 - Employment
 - Food Safety

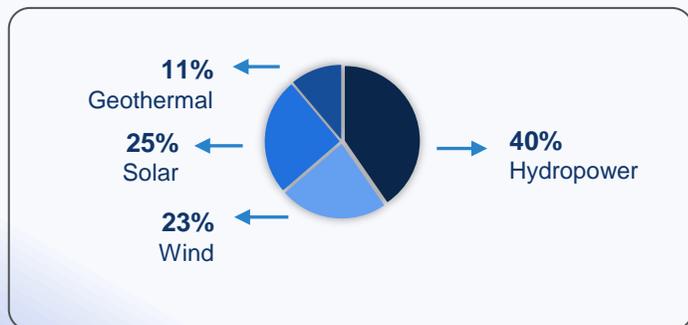
Sustainable Finance 2/3

QNB Türkiye has a sizable diversified pool of sustainable assets

ELIGIBLE PORTFOLIO⁽¹⁾⁽²⁾



Distribution of project finance loans provided for RE investments (%)



PORTFOLIO HIGHLIGHTS

37.43%

Green Social Eligible Loans/ Project Finance Portfolio⁽¹⁾⁽²⁾

54.72%

Eligible Renewable Energy Projects/Total Energy Generation Projects⁽¹⁾⁽²⁾

100%

Renewable Energy Projects / Project Finance Energy Projects Portfolio

28.1%

Sustainable Funding/Wholesale Funding Portfolio⁽³⁾

SUSTAINABLE PRODUCTS & SERVICES

- Green/Sustainable Deposit
- Green Transformation Loan Programme – Green Loan
- Renewable Energy & Energy Efficiency Loans
- Clean Energy and Water Fund & Clean Energy Index Equity-Intensive Exchange Traded Fund
- Earthquake Region Supporting Loan
- A and B Energy Class Housing Loan
- Electric Vehicle Loan
- Self-Consumption-Based Unlicensed SPP Financing

⁽¹⁾ Cash Risk ⁽²⁾ Loans exceeding 10 mio USD ⁽³⁾ Excluding subloan

Sustainable funding constitutes 28.1% of our wholesale funding portfolio

WHOLESALE BORROWINGS AND INVESTMENT PRODUCTS

9 Syndicated Loans with ESG Component

- 7 Sustainability Linked Loan Syndications since 2021
- 2 Sustainable Loan since May 2024



Sustainable Deposit

- 1st Sustainable Deposit Product in Türkiye offered to ESG sensitive clients

Sustainable Trade Finance

- \$104 mn Green, \$8mn Blue Trade Finance

Sustainable Local Bond



Disaster Relief Financing

- Partnered with Development Banks to support individuals and businesses affected by the February 2023 earthquake
- \$110 mn EBRD
- \$110 mn IFC, Proparco & EFSE



Debt Capital Markets

- \$500 mn 1st Public Sustainable Eurobond
- Ranked in BIST Sustainability Themed Debt Securities Indices

Private Placements

- \$140 mn Green
- \$25 mn Blue, 1st in Türkiye
- \$55 mn Social



Corporate Social Responsibility: Investing in Future Leaders!

Tiny Hands Big Dreams - Touching the lives of 770,000 children with more than 85 projects & 4,500 “Volunteer Employees”

SUPPORT FOR EDUCATION

Tiny Hands Big Dreams Scholarship Project

TL 36.6 million donation to support the education of children affected by the earthquake in collaboration with TEV, TED.

Success is Everywhere

Equal education opportunities with TED to promote equality in education, 8 schools from Ankara and Adana are supported, benefiting over 24,000 students.

Scratch Cup 2025 – A Drop for the Future

Applications have began for Scratch Cup 2026.

Collaboration with WTECH & UP School

WTECH's education for 5 female students,. Also, with Up School, we supported 34 students.

Tales Mathematic Museum

Reached out over 155,000 children with Virtual Museum in our website and A Day at the Museum.

SUPPORT FOR CLIMATE AWARENESS

Nature Pioneers Youth Program

National Conference was realised. 13 projects from 10 cities got awarded.

To Life with Water Project

Awareness for the Water for Children

Trainings on water awareness and usage, in collaboration with UNDP and Habitat, reached 3,685 children across 20 cities through support of 69 volunteers.

Kral Şakir Story Books

Storybooks for over 50,000 children

A storybook titled Green Duty, promoting climate awareness, has been distributed to more than 50,000 children through our branches.

SUPPORT FOR SOCIAL DEVELOPMENT

Make a Wish

We fulfilled the wishes of 23 children with the 23 Children Project on April 23. We designed one of the wishes with 10 of our volunteers at the Wish Design Workshop.

CEV Young Talents

Supporting 29 young talented musicians

29 young talented musicians are supported for international arena.

Volunteer Project Competition

Volunteer Project Competition for 2025 announced and applications are still ongoing.





Appendix

BRSA Bank-Only Key Financial Ratios

		2021	2022	2023	2024 ⁽¹⁾	9M'24 ⁽¹⁾	9M'25
Profitability	RoAE	19.0%	53.1%	57.5%	36.2%	38.2%	33.7%
	RoAA	1.4%	3.5%	4.3%	2.7%	3.0%	2.6%
	Cost / Income	37.8%	23.3%	25.7%	36.6%	37.4%	33.6%
	NIM after swap expense	3.6%	8.6%	4.8%	2.7%	2.6%	3.5%
Liquidity	Loans / Deposits(1)	90.1%	86.5%	89.8%	105.0%	103.3%	108.7%
	LCR (aop)	134.9%	169.5%	174.9%	160.1%	170.1%	138.4%
Asset Quality	NPL Ratio	4.2%	2.5%	1.7%	2.6%	2.2%	3.6%
	Cost of Risk	1.9%	1.8%	2.7%	2.1%	1.8%	3.5%
Solvency	CAR	15.9%	15.1%	16.7%	17.3%	16.6%	17.8%
	Tier I Ratio	12.8%	12.3%	13.8%	14.8%	14.0%	15.5%
	Liability/Equity	16.8x	13.6x	12.1x	11.4x	11.3x	11.3x

QNB Türkiye | BRSA Bank-Only Summary Financials

Income Statement

TL, mn	2021	2022	2023	2024	9M'24	9M'25	ΔYoY
Net Interest Income (After Swap Expenses)	7,669	32,665	30,072	30,299	19,775	38,600	95%
Net Fees & Commissions Income	3,391	6,128	18,317	49,642	34,738	53,337	54%
Trading & Other Income	2,174	7,006	22,422	14,341	11,215	19,022	70%
Total Operating Income	13,234	45,799	70,811	94,282	65,728	110,959	69%
Operating Expenses	(5,003)	(10,666)	(18,230)	(34,466)	(24,561)	(37,312)	52%
Net Operating Income	8,231	35,133	52,581	59,816	41,167	73,647	79%
Provisions	(3,241)	(5,450)	(13,449)	(17,604)	(10,863)	(26,325)	142%
Free Provisions	-	(5,400)	(1,400)	2,100	2,100	(2,800)	n.m.
Profit Before Tax	4,990	24,283	37,732	44,313	32,404	44,522	37%
Tax Expenses	(1,062)	(7,059)	(4,560)	(8,139)	(5,174)	(10,556)	104%
Profit After Tax	3,928	17,224	33,172	36,174	27,231	33,967	25%

Balance Sheet

TL, mn	2021	2022	2023	2024 ⁽¹⁾	9M'25	ΔYtD
Cash & Banks ⁽¹⁾	85,564	113,652	185,099	237,147	344,612	45%
Securities	49,960	103,354	171,782	264,280	283,368	7%
Net Loans	200,832	344,957	571,044	764,238	999,568	31%
Fixed Asset and Investments ⁽²⁾	6,689	9,710	26,648	44,772	53,983	21%
Other Assets	28,324	30,082	33,244	44,506	58,777	32%
Total Assets	371,369	601,755	987,817	1,354,943	1,740,308	28%
Deposits	226,923	394,284	632,050	725,385	899,745	24%
Customer Deposits	213,946	384,058	606,467	667,815	850,643	27%
Bank Deposits	12,977	10,226	25,583	57,570	49,102	(15%)
Borrowings	85,294	108,650	206,558	405,263	546,073	35%
Bonds Issued	28,389	27,940	45,949	67,182	131,550	96%
Funds Borrowed	27,032	41,653	104,824	156,319	231,686	48%
Sub-debt	11,853	17,128	26,949	32,299	35,365	9%
Repo	18,020	21,929	28,836	149,463	147,472	(1%)
Other	37,009	54,555	67,591	105,180	140,976	34%
Equity	22,144	44,266	81,618	119,116	153,514	29%
Total Liabilities & Equity	371,369	601,755	987,817	1,354,943	1,740,308	28%

(1) 2024 balances were retrospectively adjusted, by excluding the relevant balances for Enpara.com banking services, which was spinned-off from the Bank within Q3'25

(2) Includes CBRT, banks, interbank, other financial institutions

(3) Including subsidiaries

BRSA Consolidated Key Financial Ratios

	2021	2022	2023	2024 ⁽¹⁾	9M'24 ⁽¹⁾	9M'25	
Profitability	RoAE	18.9%	53.0%	57.5%	36.2%	38.2%	33.7%
	RoAA	1.4%	3.4%	4.1%	2.7%	2.9%	2.5%
	Cost / Income	38.0%	23.9%	27.5%	38.0%	38.9%	35.1%
	NIM after swap expense	3.7%	8.7%	5.4%	3.2%	3.0%	4.0%
Liquidity	Loans / Deposits⁽²⁾	91.7%	90.4%	94.1%	102.0%	101.4%	108.6%
	LCR (aop)	163.2%	163.2%	168.6%	158.2%	167.7%	138.9%
Asset Quality	NPL Ratio	4.2%	2.5%	1.7%	2.4%	2.1%	3.5%
	Cost of Risk	1.9%	1.8%	2.6%	2.1%	1.8%	3.4%
Solvency	CAR	15.2%	14.5%	15.9%	16.7%	16.0%	16.8%
	Tier I Ratio	12.2%	11.7%	13.2%	14.1%	13.4%	14.7%
	Liability/Equity	17.3x	14.0x	12.5x	11.7x	11.7x	11.8x

QNB Türkiye | BRSA Consolidated Summary Financials

Income Statement

TL, mn	2021	2022	2023	2024	9M'24	9M'25	ΔYoY
Net Interest Income (After Swap Expenses)	8,150	33,836	33,848	38,111	25,063	47,420	89%
Net Fees & Commissions Income	3,682	6,689	20,306	53,706	37,671	58,464	55%
Trading & Other Income	2,068	6,373	20,625	9,524	7,974	13,704	72%
Total Operating Income	13,900	46,898	74,779	101,341	70,707	119,588	69%
Operating Expenses	(5,278)	(11,207)	(20,558)	(38,482)	(27,471)	(41,963)	53%
Net Operating Income	8,622	35,690	54,222	62,859	43,236	77,625	80%
Provisions	(3,487)	(5,636)	(13,578)	(17,842)	(10,986)	(26,839)	144%
Free Provisions	-	(5,400)	(1,400)	2,100	2,100	(2,800)	n.m.
Profit Before Tax	5,135	24,654	39,244	47,117	34,351	47,986	40%
Tax Expenses	(1,227)	(7,428)	(6,066)	(10,935)	(7,115)	(14,011)	97%
Profit After Tax	3,908	17,226	33,178	36,182	27,236	33,975	25%

Balance Sheet

TL, mn	2021	2022	2023	2024 ⁽¹⁾	9M'25	ΔYtD
Cash & Banks ⁽²⁾	86,263	114,128	186,098	242,954	354,475	46%
Securities	50,090	103,820	177,162	269,806	293,562	9%
Net Loans ⁽³⁾	212,565	363,105	602,746	805,050	1,056,938	31%
Fixed Asset and Investments	4,613	6,308	18,822	28,040	30,208	8%
Other Assets	30,318	33,784	38,594	52,314	69,402	33%
Total Assets	383,849	621,144	1,023,422	1,398,166	1,804,585	29%
Deposits	225,877	392,763	630,728	723,596	898,430	24%
Customer Deposits	212,900	382,537	605,145	666,026	849,328	28%
Bank Deposits	12,977	10,226	25,583	57,570	49,102	(15%)
Borrowings	97,098	127,441	237,949	441,072	597,214	35%
Bonds Issued	29,803	32,017	52,037	72,613	137,482	89%
Funds Borrowed	37,252	55,217	127,865	186,395	276,073	48%
Sub-debt	11,853	17,128	26,949	32,299	35,365	9%
Repo	18,191	23,079	31,098	149,765	148,294	(1%)
Other	38,722	56,664	73,111	114,353	155,390	36%
Equity	22,152	44,276	81,634	119,145	153,551	29%
Total Liabilities & Equity	383,849	621,144	1,023,422	1,398,166	1,804,585	29%



⁽¹⁾ 2024 balances were retrospectively adjusted, by excluding the relevant balances for Enpara.com banking services, which was spinned-off from the Bank within Q3'25.

⁽²⁾ Includes CBRT, banks, interbank, other financial institutions

⁽³⁾ Including Leasing & Factoring receivables

Board of Directors

Name	Position	Background
Dr. Ömer A. Aras	Chairperson & QNB Türkiye Group CEO	Co-founder of Finansbank & Former CEO of Finansbank for 6 years President of the High Advisory Council of TUSIAD, mentor for YKKD (Women on Boards Association); member of the Higher Advisory Board of Darüşşafaka Cemiyeti, Board of Trustees of Boğazici University Foundation, the GBA Angel Investor Network, Bogazici University ECONFIN Honorary, Advisory Board of the Faculty of Law at Galatasaray University, Institute of International Finance, Emerging Markets Advisory Council
Yousef Mahmoud H N Al-Neama	Vice Chairperson	Group Chief Business Officer at QNB Q.P.S.C. Serves as VP of HBTF in Jordan and Bank Mansour in Iraq and Board member at QNB Capital Previously worked at Group Corp., Institutional Banking & International Banking of QNB and Doha Bank
Temel Güzeloğlu	Member of the BoD	Former CEO of QNB Finansbank Experience at Unilever, Citibank, McKinsey & Co. Chairperson at QNB Türkiye subsidiaries & Enpara Bank A.Ş., Board member at MLP Sağlık Hizmetleri A.Ş.
Osman Ömür Tan	Member of the BoD & QNB Türkiye CEO	Former EVP of Corporate and Commercial Banking Experience at Yapı Kredi Bank Member of TBA Board of Director and TUSIAD; Chairperson of QNB Factoring & Vice Chairperson of QNB eSolutions and IBTech
Yeşim Gura	Member of the BoD	IFC Nominee Director abroad and in Turkey, member of the IU Kelley School of Business Global Dean's Council, Stakeholder Supervisory board member of the DCRO (Directors and Chief Risk Officers) Institute and Board Member of the Board of Directors Association; Currently Business Coach at European Innovation Council and International Strategic Consultant in the Corporate Growth Program of the European Bank for Reconstruction and Development; Experience at P&G, Danone, Altıparmak Gıda AS, Draeger Medical and Safety Technology, Pınar Dairy Products, Altın Yunus Çeşme Tourism Company and Sanko Holding's Super Film
Adel Ali M A Al-Malki	Member of the BoD	Senior Executive Vice President at QNB Group Retail Banking Division Holds board membership at Egypt's QNB S.A.E. and Al-Mansour Investment Bank in Iraq Previously worked as General Manager - Group Information Technology; at Development and User Services, E-Business & System Analyst of QNB
Ramzi T. A. Mari	Member of the BoD	QNB Group Chief Financial Officer Holds board member and Audit Committee member at Housing Bank for Trade and Financ (Jordan), Member at QNB Capital LLC, Chairperson at Qatar International Holdings LLC(Luxembourg)
Noor Mohd J. A. Al-Naimi	Member of the BoD	Senior Executive Vice President - Group Treasury of QNB Group, Board member at Al-Mansour Investment Bank (Iraq) Previously held positions in Treasury Operations Trading & Investment Assistant General Manager
Fatma Abdulla S.S. Al-Suwaidi	Member of the BoD	QNB Group Chief Risk Officer Serves as President Commissioner of PT Bank QNB Indonesia Tbk. Previously been Assistant General Manager of Credit Risk Management
Saleh Nofal	Member of the BoD	Serves as Audit Committee Chair at QNB Türkiye Previously worked as QNB Group Chief Compliance Officer and with the Arab Bank Group, Jordan Ahli Bank, the Arab World Auditing Bureau and a Jordanian Public Accountancy Firm
Najla İbrahim N J Al-Mutawa	Member of the BoD	Executive Vice President of Strategy and Business Development department in Qatar National Bank Board member in Ibtech (Türkiye) Experience at Qatar National Bank as EVP of Strategy and Business Development, Falcon Program Lead, AGM Project Management and Engineering, GPGS Engineer Designer and Junior Architect in Doha Asian Games

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Thank you

