



# Allocation Report 2025 3Q

# Sustainability at QNB

**QNB Turkey (QNB)** defines sustainability as a transformation journey that starts from its own activities and extends to all its stakeholders.

The main guidance of QNB's sustainability strategy is the sustainability framework of QNB Group.

The key pillars of QNB Group's sustainability framework are

**Sustainable Finance,  
Sustainable Operations and  
Beyond Banking.**

In this regard, QNB has adopted the Group's sustainability framework and created "QNB Sustainability Road Map". All three pillars support QNB's goal of Sustainable Financial Performance, through reducing risks, opening up new business opportunities and strengthening our brand. Under each pillar, we have identified Material Topics and a series of actions plans to improve our performance.

The QNB sustainability roadmap focuses on four main impact areas: **"Green Transformation", "Responsible Transformation", "Internal Transformation" and "Transformation of the Financier"**.

The first two impact areas,

Green Transformation and Responsible Transformation, focus on the sustainable transformation of our customers,

The other two impact areas,

Internal Transformation and Financier Transformation, centers sustainability of the Bank's own operations.



# Green / Blue/ Sustainable Bonds

In 2024, QNB issued a public Sustainable Eurobond in the amount of USD 500 million along with 6 Private Placements in the amount of USD 220 mio with Green, Blue and Social themes.

- In 2024, QNB issued a USD 500 million Sustainable Eurobond. The use of proceeds will be Applicable Green and Social categories in QNB's Portfolio.
- In the first three quarters of 2025, QNB issued USD 20 million Green, USD 55 million Social Bond.

## Bond Details

Issuer: QNB Bank A.Ş.  
LEI:  
789000Q21SW842S9IJ58

	Bond #1	Bond #2	Bond #3	Bond #4	Bond #5	Bond#6	Bond #7
<b>ISIN</b>	XS2798098310	XS2912352551	XS2921631003	XS2921631185	XS3008522891	XS3008522974	XS3108468995
<b>Issuance Type</b>	Sustainable Bond	Green Bond	Blue Bond	Green Bond	Green Bond	Social Bond	Social Bond
<b>Issue Date</b>	21 May 2024	03 Oct 2024	16 Oct 2024	16 Oct 2024	27 Feb 2025	27 Feb 2025	30 June 2025
<b>Maturity</b>	21 May 2029	15 Sep 2029	20 Sep 2029	20 Sep 2029	3 Dec 2029	3 Dec 2029	1 Jul 2026
<b>Bond Amount</b>	USD 500 million	USD 20 million	USD 25 million	USD 100 million	USD 20 million	USD 15 million	USD 40 million
<b>Allocation</b>	100%	100%	0%	33%	100%	100%	100%

**Total**  
as of 30.09.2025

**USD 720 million**



# Green / Sustainable Deposit - 1st in Türkiye

## We enable our customers to invest in sustainable projects in our portfolio

- As QNB, we enable our customers to access finance/refinance sustainable projects under our eligible portfolio constructed in accordance with QNB Sustainable Finance and Product Framework
- QNB is the 1<sup>st</sup> Bank in Türkiye offering such product to its clients. With this opportunity given;
  - We allow depositors to invest their excess cash in projects in line with the UN Sustainable Development Goals.
  - Support customers' sustainability reports and ESG KPIs.
  - Offer the advantage of having a reliable and sustainable product.
- In accordance with QNB Sustainable Finance and Product Framework, the equivalent of USD 6.02 million proceeds will be used to finance/refinance green/social projects in the QNB's portfolio.

Depositors	Deposit Amount (million)	Agreement Date	Tenor	Status
Depositor 18	TL 100	Jan 2025	9 months	Closed
Depositor 19	TL 100	Jan 2025	10 months	Open
Depositor 54	TL 50	March 2025	3 months	Closed

**Maximum Balance**  
30.06.2025-  
30.09.2025

**TL 250 million**

**USD 6.02 million<sup>1</sup>**



# Syndicated Loan

## Sustainable Syndicated Loan Allocation Status

- In 1H 2025, QNB issued a USD 600 million Sustainable Syndicated Loan with 1-, 2- and 3- year tenor options. All amounts borrowed under the Facility Agreement has been applied towards financing of loans to SMEs and microfinance clients (including but not restricted to trade Finance) aligned with socio-economic advancement and empowerment category included in QNB Sustainable Finance and Product Framework. No balance remains unallocated. All loans allocated as new financing.
- On 2H 2024, QNB also issued USD 650 million Sustainability-Linked Syndicated Loan with 1-, 2-, and 3-year tenor tranches, marking Türkiye's first 3-year SLL deal.

### Syndication Details

Borrower: QNB Bank A.Ş.

<b>Type</b>	Dual Currency Sustainable Syndicated Loan
<b>Signing Date</b>	29 May 2025
<b>Maturity</b>	367 days, 734 days and 1101 days
<b>Transaction Amount</b>	USD 600 million ( EUR 110,4 million + USD 473,9 million)
<b>Allocation</b>	100%
<b>Total</b> as of 30.09.2025	<b>USD 600 million</b>

# Allocation Report

## Bond and Deposit Allocation Status

The Allocation Report is prepared in accordance with the QNB Sustainable Finance and Product Framework.

Total amount of Green/Sustainable Bond issuance is USD 720 million, USD 628 million is allocated to eligible projects and loans for financing/refinancing purposes. USD 92 million of the Bonds proceeds remains unallocated.

Total amount of Green/Sustainable Deposit is USD 6 million as well as the total amount of proceeds allocated to eligible projects.

The Sustainable Syndicated Loan amounts to USD 600 million in total and the full amount is allocated to eligible loans.

As of September 2025, allocations have been made to 10 green and 2 social loan projects, 28 Blue Loans, 22 Green Loans, and 1,181 SME Loans.

Total size of the environmentally sustainable management of living natural resources, land and biodiversity Loans amounts to USD 47mn.

The size of the identified eligible green and social loan Portfolio allocated is USD 440 million for Green and USD 131 Million for Social Projects.

Eligible portfolio consists of 74,70% new assets (booked within last 24 months).

### Allocation of proceeds by...

Asset Category <sup>1,2</sup>	Allocation Amount, (USD <sup>2</sup> million)	Number of Eligible Loans	UN SDG
Renewable Energy	37	4	 
Green Buildings	245	4	 
Clean Transportation	158	2	  
Access to Essential Services	131	2	
Environmentally sustainable management of living natural resources, land and biodiversity	47	50	 
Socio-economic advancement and empowerment	616	1181	
<b>Total</b>	<b>1234</b>	<b>1243</b>	



1 Eligible categories as defined in the QNB Sustainable Finance and Product Framework  
 2 All projects are located in Türkiye.