



Allocation Report 2025 1Q

Sustainability at QNB

QNB Turkey (QNB) defines sustainability as a transformation journey that starts from its own activities and extends to all its stakeholders.

The main guidance of QNB's sustainability strategy is the sustainability framework of QNB Group.

The key pillars of QNB Group's sustainability framework are

**Sustainable Finance,
Sustainable Operations and
Beyond Banking.**

In this regard, QNB has adopted the Group's sustainability framework and created "QNB Sustainability Road Map". All three pillars support QNB's goal of Sustainable Financial Performance, through reducing risks, opening up new business opportunities and strengthening our brand. Under each pillar, we have identified Material Topics and a series of actions plans to improve our performance.

The QNB sustainability roadmap focuses on four main impact areas: **"Green Transformation", "Responsible Transformation", "Internal Transformation" and "Transformation of the Financier"**.

The first two impact areas,

Green Transformation and Responsible Transformation, focus on the sustainable transformation of our customers,

The other two impact areas,

Internal Transformation and Financier Transformation, centers sustainability of the Bank's own operations.



Green / Blue / Sustainable Bonds

In 2024, QNB issued a public Sustainable Eurobond in the amount of USD 500 million along with 4 Private Placements in the amount of USD 185 mio with Green, Blue and Social themes.

- In 2024, QNB issued a USD 500 million Sustainable Eurobond. The use of proceeds will be Applicable Green and Social categories in QNB's Portfolio.
- In the first quarter of 2025, our issuance of USD 20 million in green bonds and USD 15 million in social bonds will be allocated to Green and Social SME loans within the QNB Turkey portfolio.

Bond Details

Issuer: QNB Bank A.Ş.
LEI:
789000Q21SW842S9IJ5
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Bond #1

Bond #2

Bond #3

Bond #4

Bond #5

Bond #6

Bond#7

	Bond #1	Bond #2	Bond #3	Bond #4	Bond #5	Bond #6	Bond#7
ISIN	XS2798098310	XS2912352551	XS2921631003	XS2921631185	XS2968728068	XS3008522891	XS3008522974
Issuance Type	Sustainable Bond	Green Bond	Blue Bond	Green Bond	Social Bond	Green Bond	Social Bond
Issue Date	21 May 2024	03 Oct 2024	16 Oct 2024	16 Oct 2024	30 Dec 2024	27 Feb 2025	27 Feb 2025
Maturity	21 May 2029	15 Sep 2029	20 Sep 2029	20 Sep 2029	30 Jun 2025	3 Dec 2029	3 Dec 2029
Bond Amount	USD 500 million	USD 20 million	USD 25 million	USD 100 million	USD 40 million	USD 20 million	USD 15 million
Allocation	100%	100%	0%	0%	100%	100%	100%

Total
as of 30.03.2025

USD 720 million



Green / Sustainable Deposit - 1st in Türkiye

We enable our customers to invest in sustainable projects in our portfolio

- As QNB, we enable our customers to access finance/refinance sustainable projects under our eligible portfolio constructed in accordance with QNB Sustainable Finance and Product Framework
- QNB is the 1st Bank in Türkiye offering such product to its clients. With this opportunity given;
 - We allow depositors to invest their excess cash in projects in line with the UN Sustainable Development Goals.
 - Support customers' sustainability reports and ESG KPIs.
 - Offer the advantage of having a reliable and sustainable product.
- In accordance with QNB Sustainable Finance and Product Framework, the equivalent of USD 38.86 million proceeds will be used to finance/refinance green/social projects in the QNB's portfolio.

Depositors	Deposit Amount (million)	Agreement Date	Tenor	Status
Depositor 52	TL 11	March 2025	3 months	Open
Depositor 53	TL 10	March 2025	3 months	Open
Depositor 54	TL 50	March 2025	3 months	Open

Closing Balance
As of 31.03.2025

TL 1.47 billion

USD 38.86 million¹



Syndicated Loan

Sustainable Syndicated Loan Allocation Status

- In 1H 2024, QNB issued a USD 400 million Sustainable Syndicated Loan. All amounts borrowed under the Facility Agreement has been applied towards financing of loans to SMEs and microfinance clients (including but not restricted to trade Finance) aligned with socio-economic advancement and empowerment category included in QNB Sustainable Finance and Product Framework. No balance remains unallocated. All loans allocated as new financing.
- On 2H 2024, QNB also issued USD 650 million Sustainability-Linked Syndicated Loan with 1-, 2-, and 3-year tenor tranches, marking Türkiye's first 3-year SLL deal.

Syndication Details

Borrower: QNB Bank A.Ş.

Type	Dual Currency Sustainable Syndicated Loan
Signing Date	28 May 2024
Maturity	367 days
Transaction Amount	USD 400 million (EUR 116 million + USD 273,8 million)
Allocation	100%
Total as of 30.03.2025	USD 400 million

Local Bond

Sustainable Syndicated Loan Allocation Status

- QNB Turkey has completed its first domestic sustainable bond issuance, worth 250 million Turkish Lira, for domestic investors. The funds raised through this bond will be invested in projects supporting renewable energy, green building, clean transportation and social inclusion.
- QNB Turkey has completed its first domestic sustainable bond issuance, which will create positive environmental and social impact by providing funding for projects in the sustainable finance sector. Adding another step to its sustainable finance efforts, QNB Turkey has completed its first domestic sustainable bond issuance, worth 250 million Turkish Lira and with a maturity of 185 days.

Local Bond

Issuer: QNB Bank A.Ş.

ISIN TRFQNBB82520

Issuance type Sustainable Bond

Maturity 185 days

Transaction Amount TL 250 million

Allocation 100%

Total
as of 30.03.2025 **TL 250 million USD 6.60 million¹**



Allocation Report

Bond and Deposit Allocation Status

The Allocation Report is prepared in accordance with the QNB Sustainable Finance and Product Framework.

Total amount of Green/Sustainable Bond issuance is USD 720 million and TL250 million, USD 602 million is allocated to eligible projects for refinancing purposes.

Total amount of Green/Sustainable Deposit is USD 38,86 million as well as the total amount of proceeds allocated to eligible projects.

Total amount of Sustainable Syndicated Loan is USD 400 million as well as the total amount of proceeds allocated to eligible loans.

As of March 2025, allocation is made to 9 green and 2 social projects and 847 SME loans.

USD 125 million of the Bonds proceeds remains unallocated.

The size of the identified eligible green and social loan Portfolio allocated is USD 673 million for Green and USD 226 Million for Social Projects.

Eligible portfolio consists of 68,51% new assets (booked within 24 months)

Allocation of proceeds by...

Asset Category ^{1,2}	Allocation Amount, (USD'million) ²	Number of Eligible Loans	UN SDG
Renewable Energy	32	3	 
Green Buildings	267	4	 
Clean Transportation	161	2	  
Access to Essential Services	145	2	
Environmentally sustainable management of living natural resources, land and biodiversity	20	23	 
Socio-economic advancement and empowerment	415	824	
Total	1040	858	



1 Eligible categories as defined in the QNB Sustainable Finance and Product Framework
 2 All projects are located in Türkiye.