

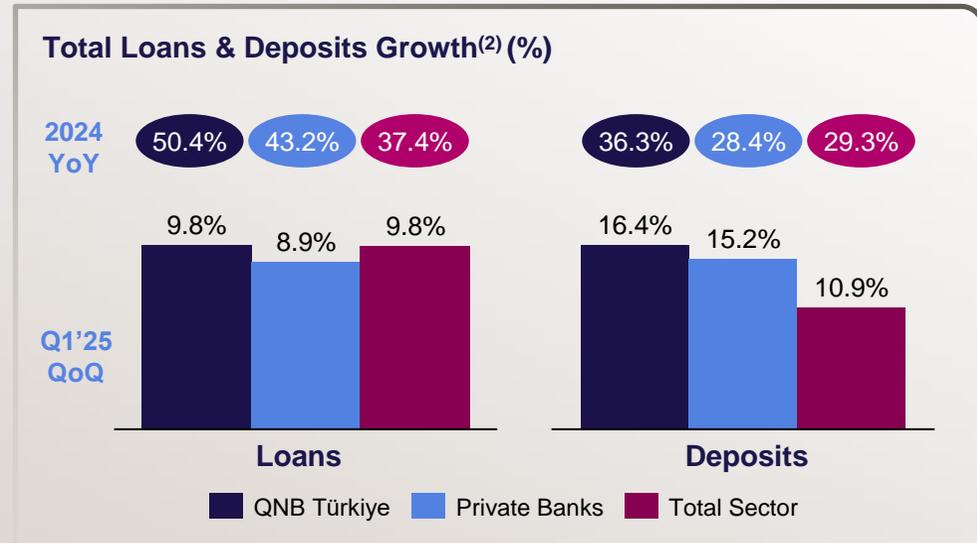
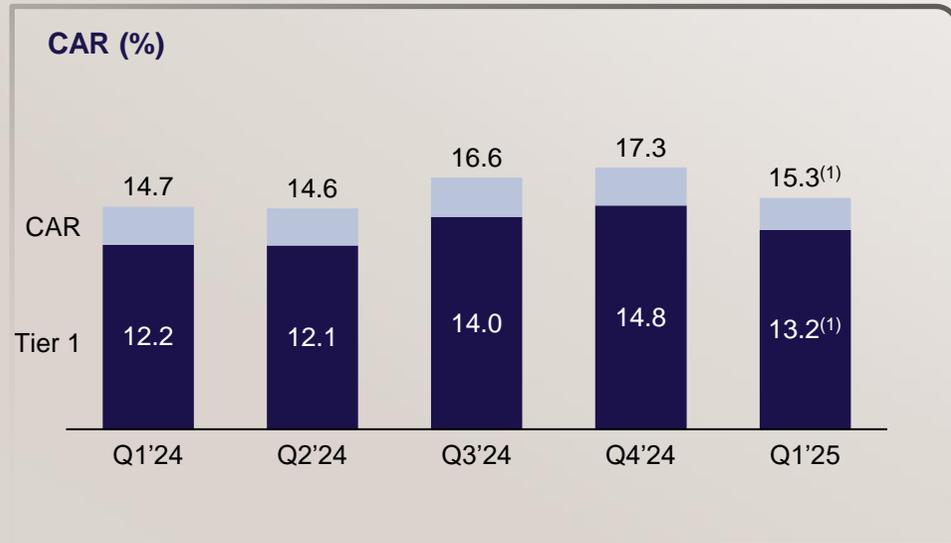
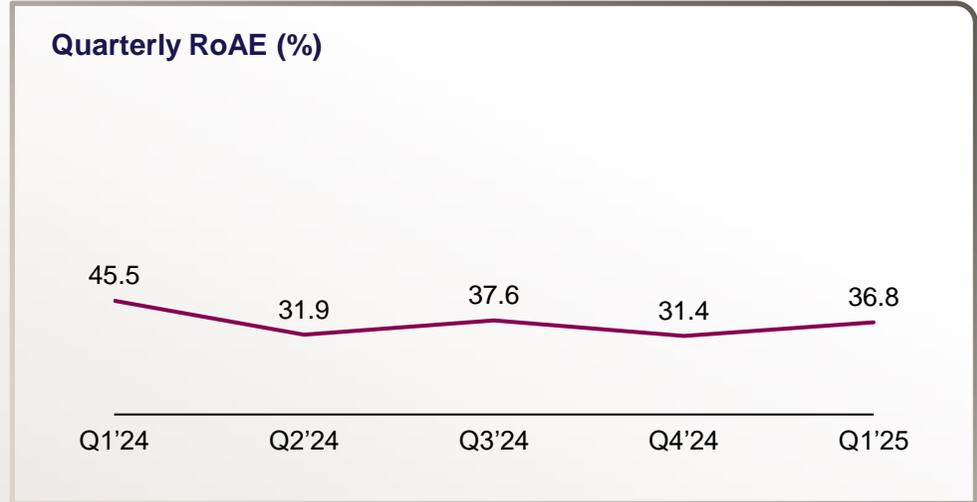
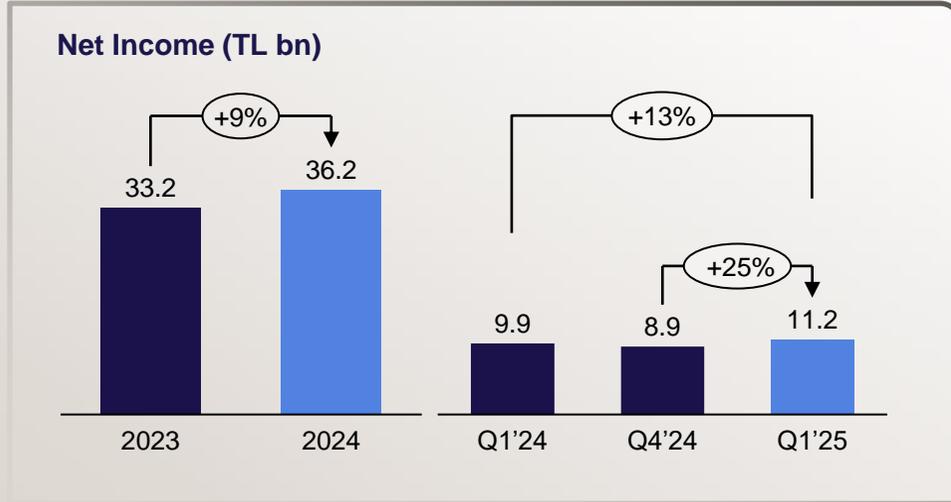


QNB Bank A.Ş. Q1'25 Earnings Presentation

Period Highlights

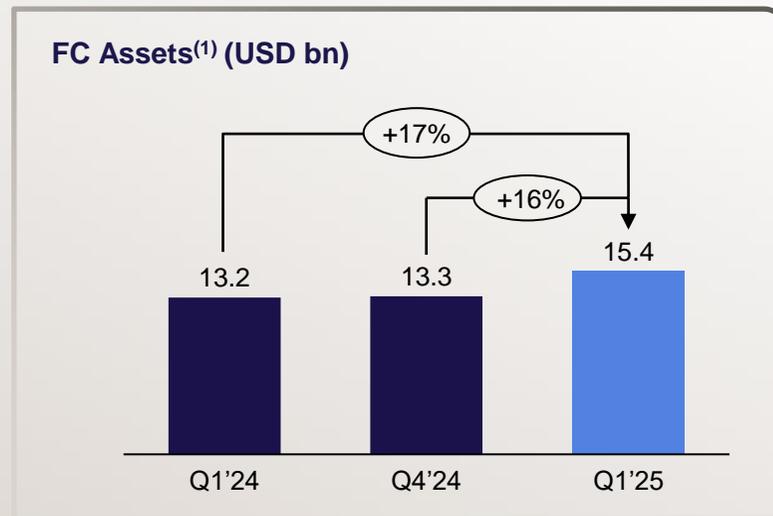
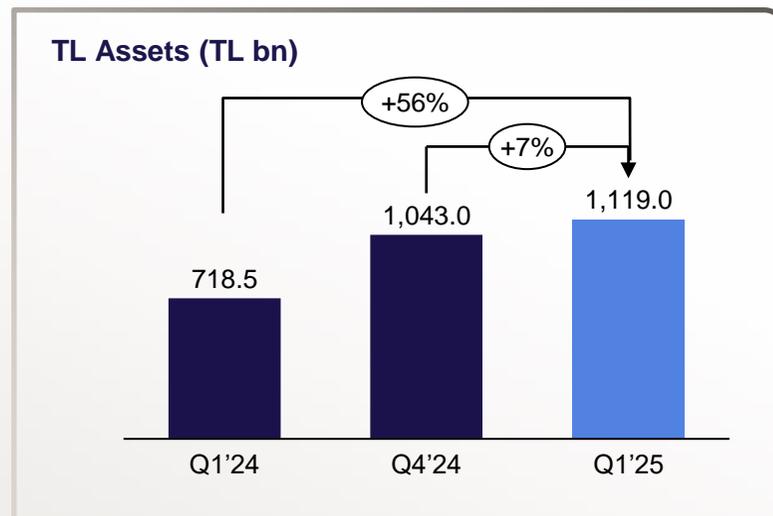
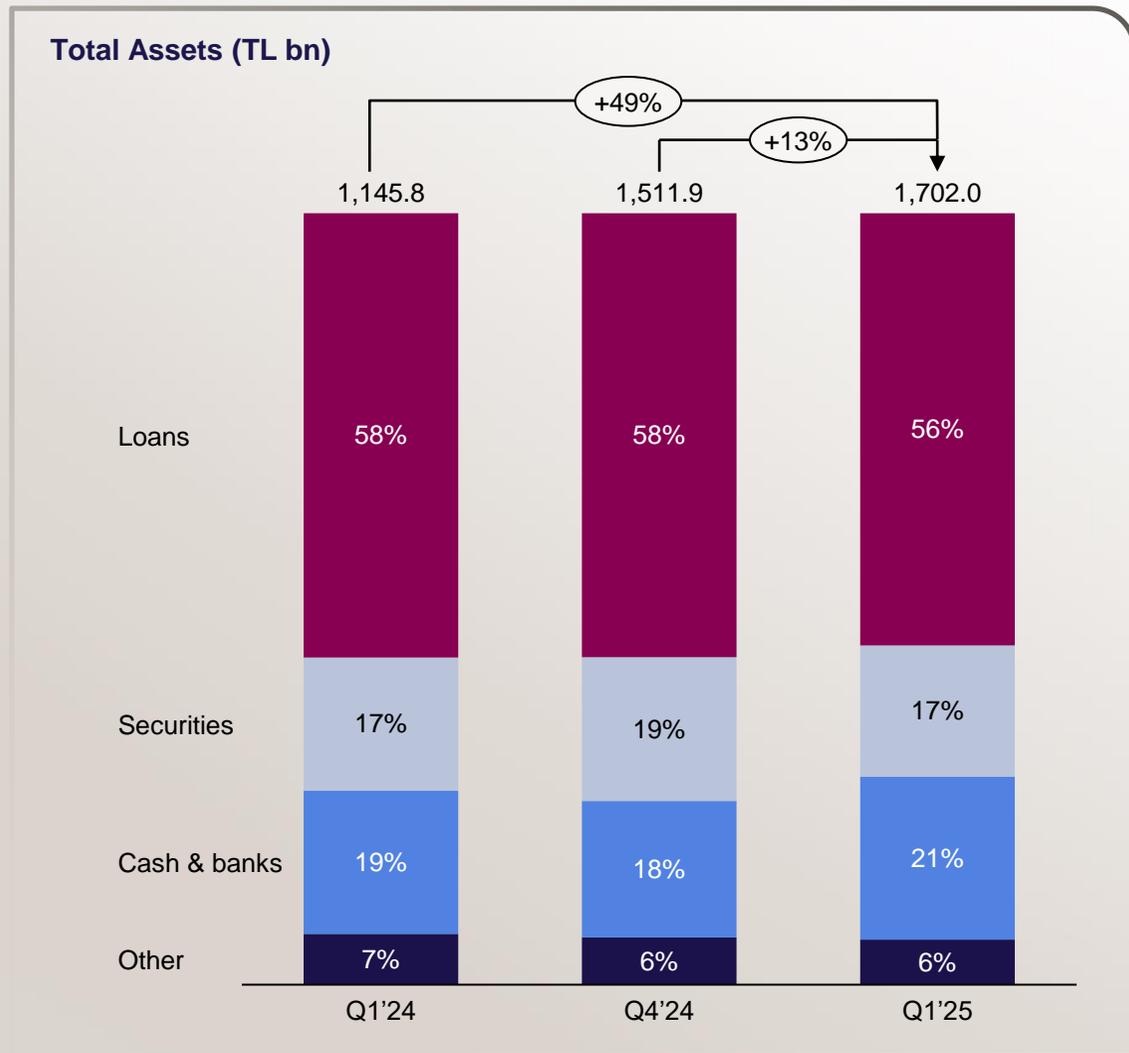
- ✓ Q1'25 net profit realized at TL11.2 billion with a 25% QoQ growth, implying an outstanding Q1'25 ROE of 36.8%.
- ✓ NII was up by 13% QoQ at TL11.9 billion on the back of lower funding costs and volume growth in the rate cut cycle started in December 2024. Stricter regulatory measures particularly higher reserve requirements during the rate cut cycle pressured NIM, whereas Q1'25 NIM inched up, and realized at 3.5% vis-a-vis 3.4% in Q4'24, despite downward revision of CPI securities yields.
- ✓ F&C recorded a robust growth of 5% QoQ on top of an already strong base in Q4, whereas normalization in interest-related payment systems revenues was more than compensated by growing non-interest-related fees&commissions.
- ✓ Quarterly loan growth of 9.8%⁽¹⁾ realized essentially in line with the sector but well ahead of private banks on the back of market share gains and robust customer acquisition in desired areas. Customer Deposits' growth of 16.4%⁽¹⁾ was essentially in line with the sector, while wholesale funding, led by REPO funding, continued to support funding needs.
- ✓ NPL ratio rose to 3.1% mainly on the back of growing NPL inflows in Retail (including cards) given elevated interest rates, while Business segments performed relatively more resilient. Provisioning stance remained prudent across the board at all stages, well positioned for ongoing asset quality weakening.
- ✓ Securities portfolio posted a 2% QoQ growth, boosted by the TL fixed rate securities purchases, reaching TL 288.1 bn (17% of asset base) as of the end of Q1'25.
- ✓ Operating expenses remained main focus area given elevated inflation, as continued shift to digitalization helped to contain expenses. Q1'25 OPEX grew by 18% QoQ to TL 11.7 bn, implying a resilient C/I ratio of 34.0%.
- ✓ CAR of 15.3% and Tier 1 of 13.2% pointed to comfortable buffers over minimum requirements even with annual standard approach revision and partial unwind of regulatory forbearance, while TL 6.6 bn free provision stock reserved an additional buffer on all ratios.

Outstanding ROE performance sustained in a challenging period, as agile ALM enabled Bank navigate in a challenging operating backdrop



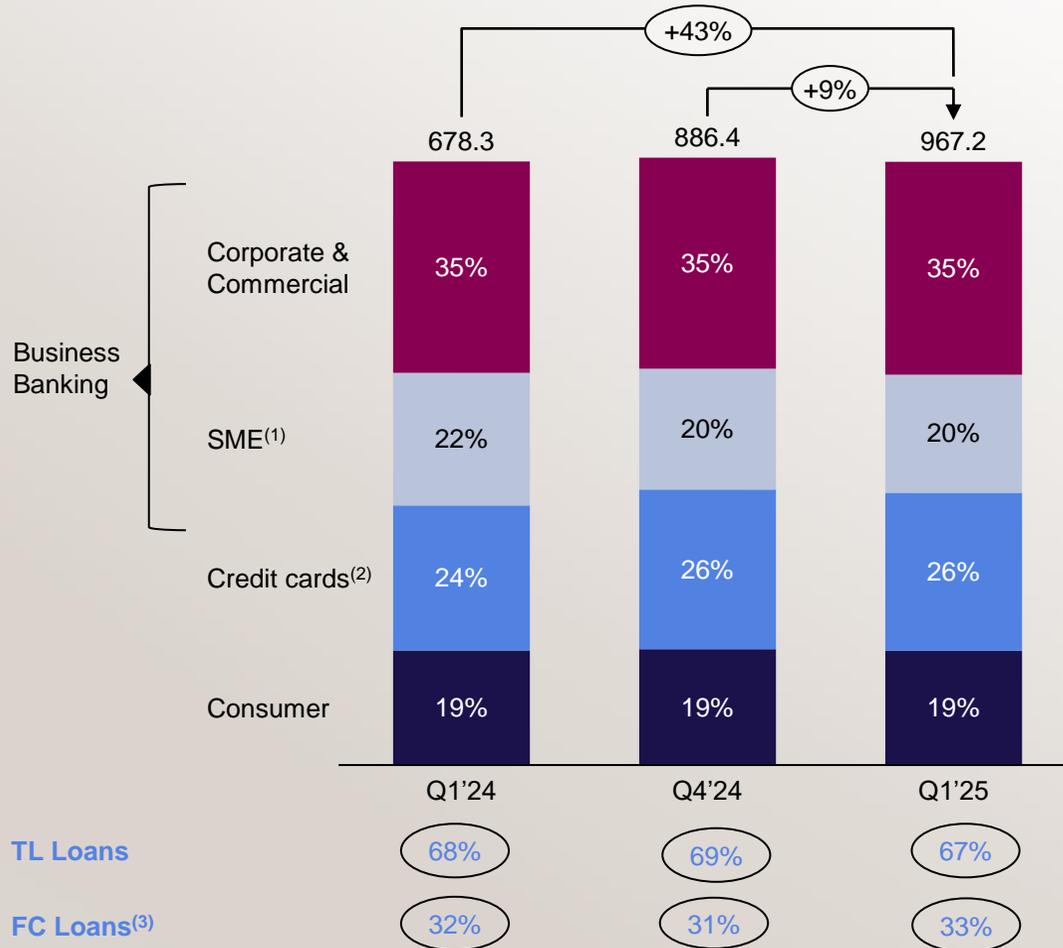
(1) Without BRSA's temporary forbearance measures: CAR: 14.3%, Tier 1: 12.2%.
Including free provision stock of TL 6.6 bn within capital as well: CAR: 14.9%, Tier 1: 12.8%.
(2) BRSA Weekly Banking Sector data compared vis-a-vis QNB Türkiye data as of 28 March 2025.

Well-balanced asset base grew by 13% QoQ, reaching TL 1,702 bn, while net loans accounted for 56% of assets, reflecting commitment to support economy

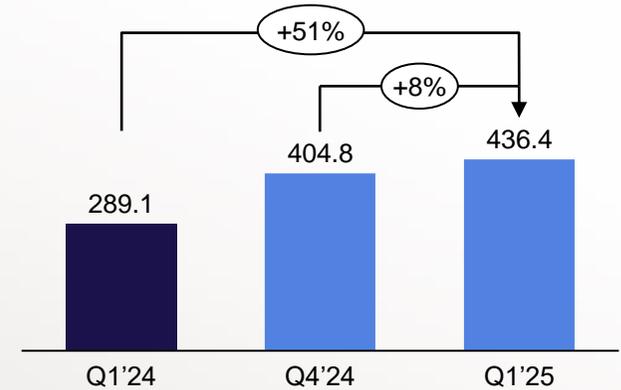


Although the pace eased due to tight monetary policy & regulations, loans recorded 9% growth QoQ with market share gains & customer acquisitions

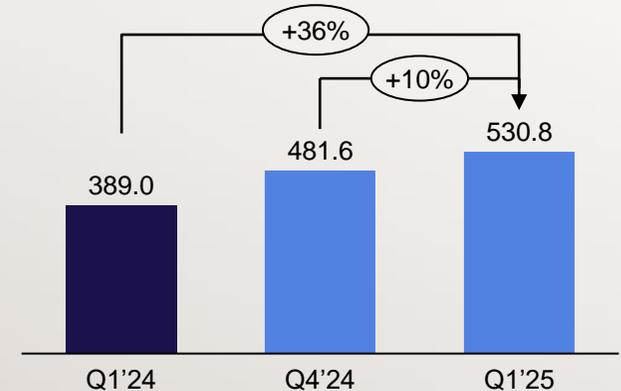
Performing Loans by Segment and Currency (TL bn)



Retail Loans (TL bn)

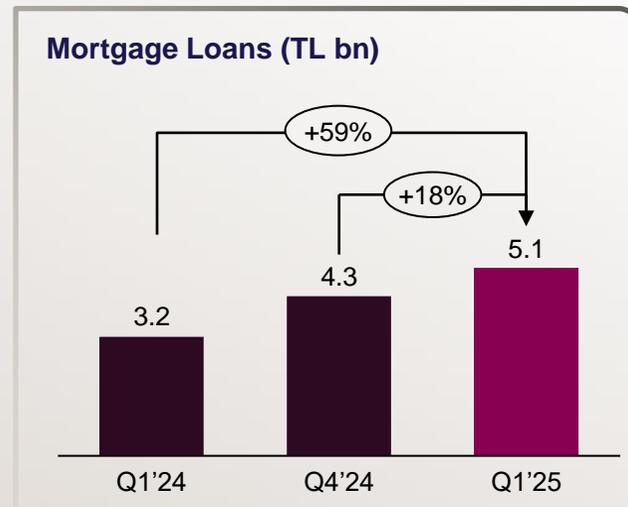
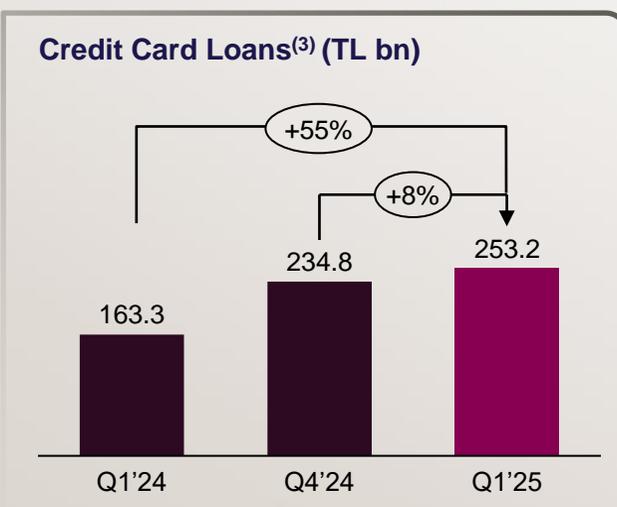
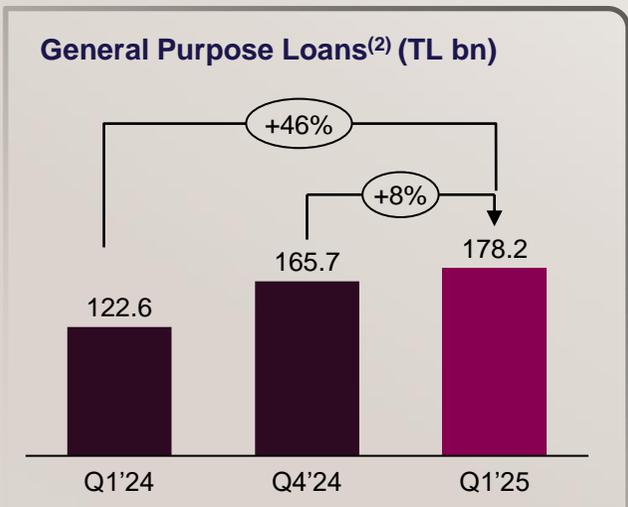
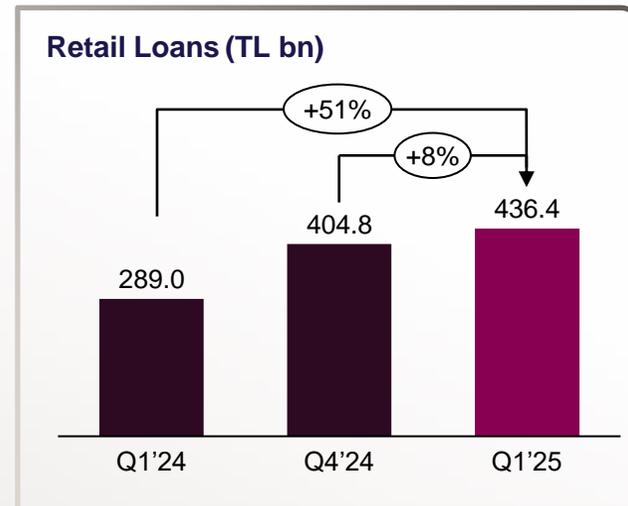
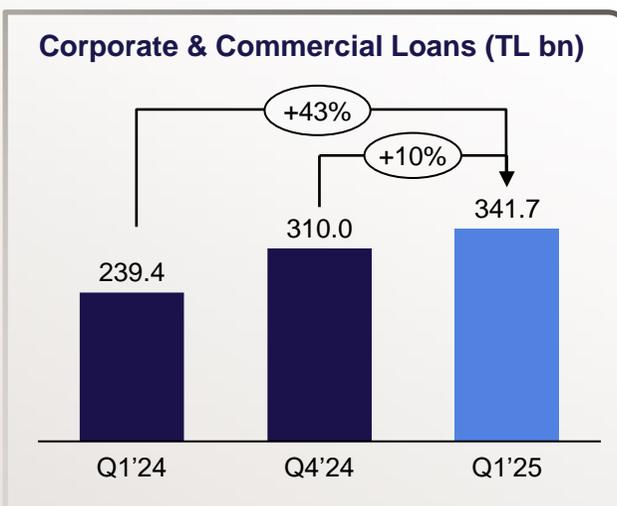
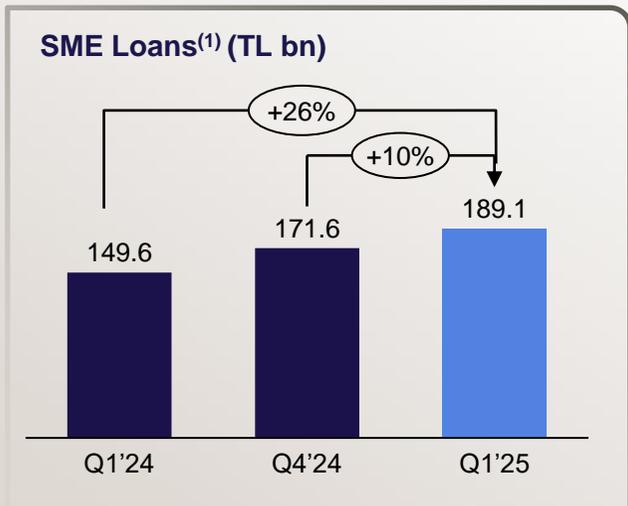


Business Loans (TL bn)



(1) Based on BRSA segment definition
 (2) Excluding commercial credit cards
 (3) FC-indexed TL loans are shown in FC loans

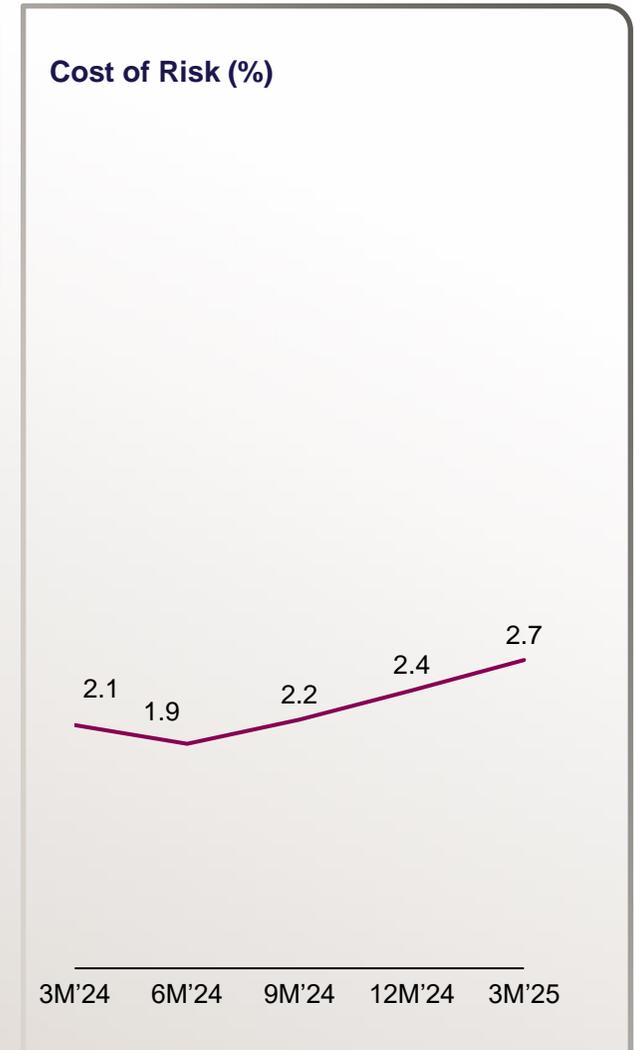
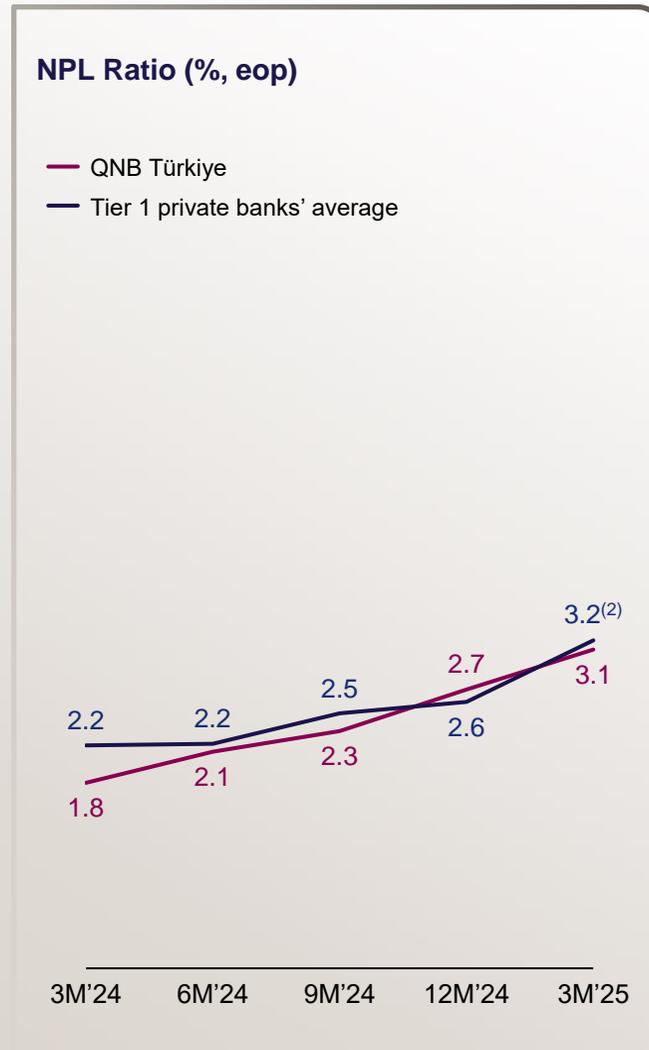
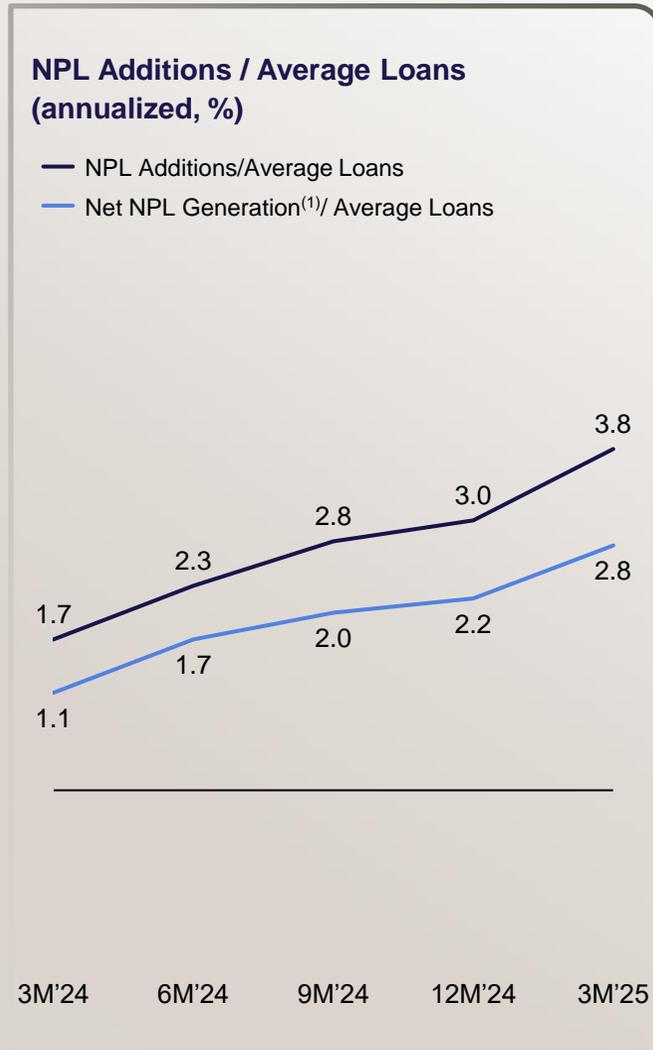
Business Banking, equally supported by SME and Corporate&Commercial, led the growth, as Retail Banking sustained its robust growth despite strong base



(1) Based on BRSA segment definition
 (2) Including overdraft loans
 (3) Solely represents credit cards by individuals



NPL inflows continued to pick up in Retail segments due to high interest rates, as CoR rose in line with higher NPL inflows in Retail



⁽¹⁾ Net NPL Generation = NPL Additions - NPL Collections

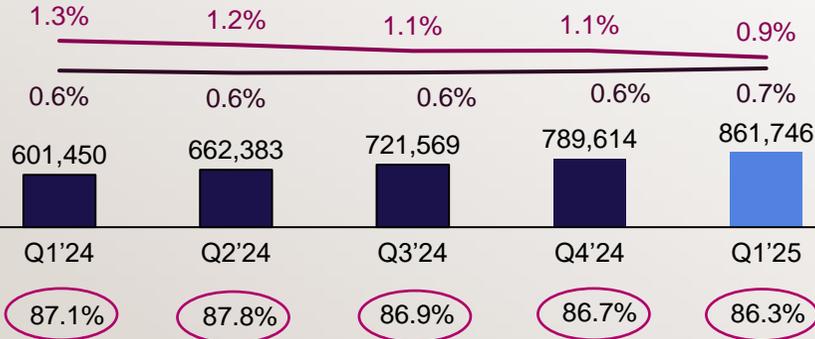
⁽²⁾ For the most recent quarter, NPL ratios of Tier 1 private banks, which have already disclosed their financial results for the relevant quarter as of the date of presentation are taken into account.

Conservative provisioning stance and staging policies maintained

○ as a % of gross loans for the relevant period

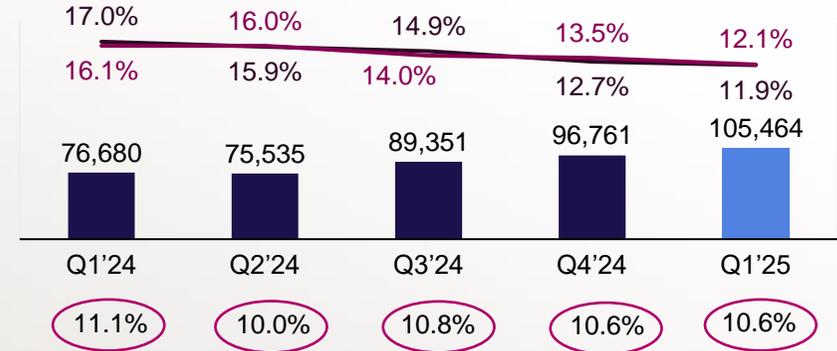
Stage 1 Loans & Coverage

— Tier 1 private banks' coverage ratio⁽¹⁾ ■ Stage 1 loans (TL, mn)
— QNB Türkiye coverage ratio



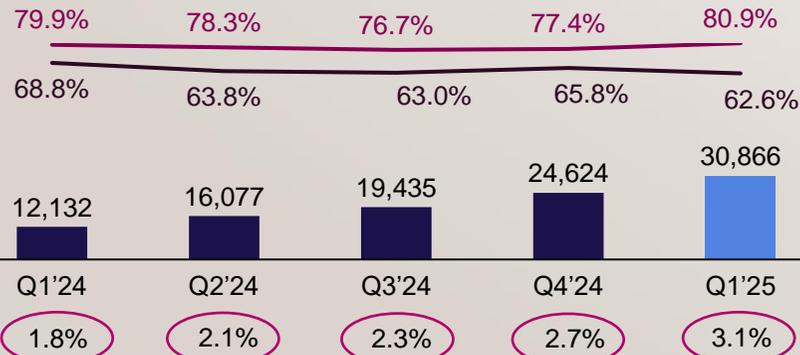
Stage 2 Loans & Coverage

— Tier 1 private banks' coverage ratio⁽¹⁾ ■ Stage 2 loans (TL, mn)
— QNB Türkiye coverage ratio

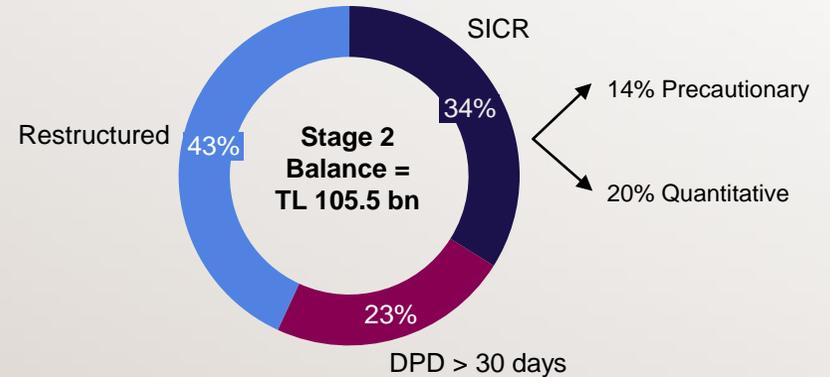


Stage 3 Loans & Coverage

— Tier 1 private banks' coverage ratio⁽¹⁾ ■ Stage 3 loans (TL, mn)
— QNB Türkiye coverage ratio

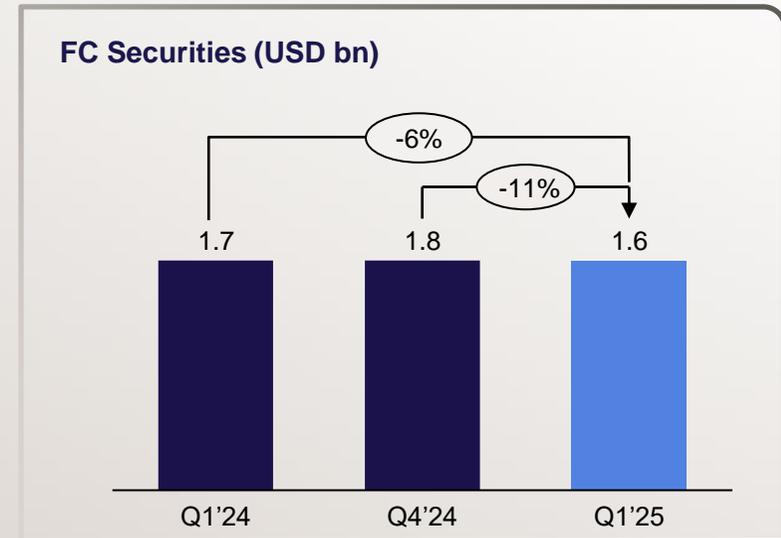
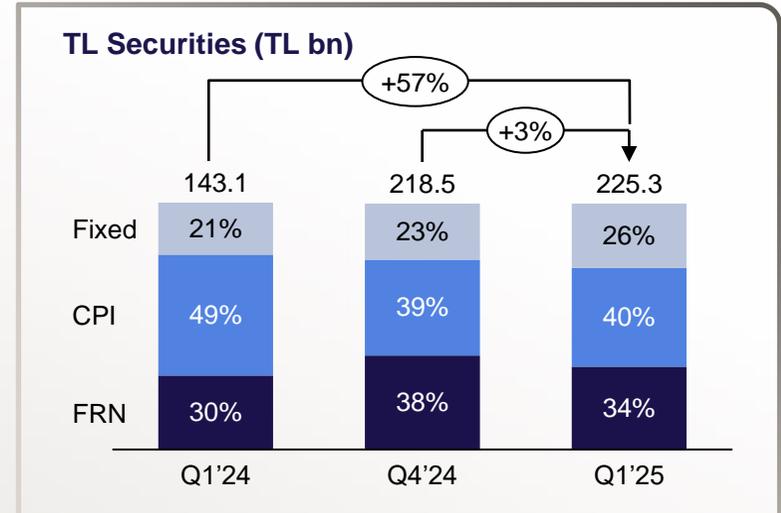
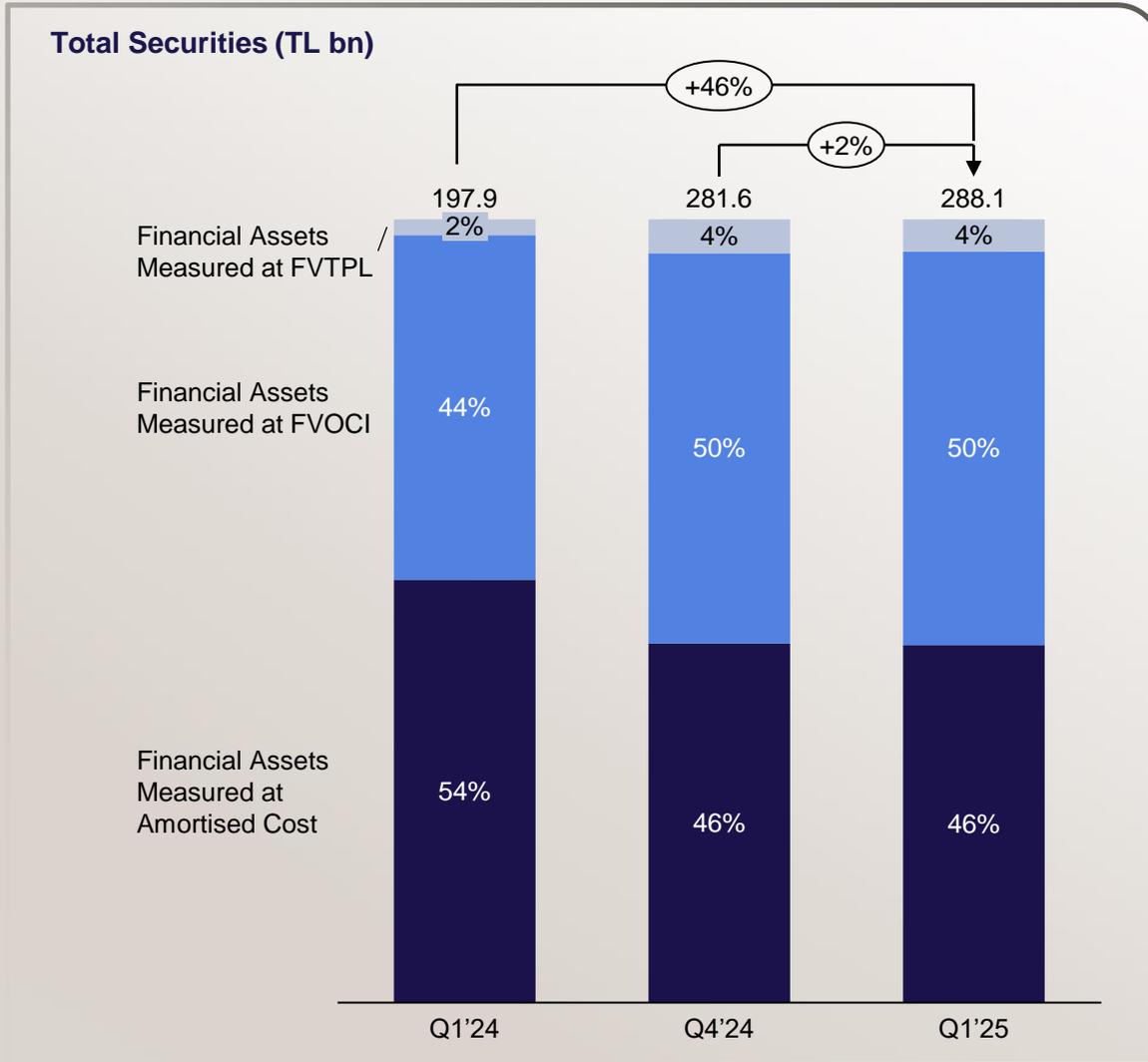


Stage 2 Composition

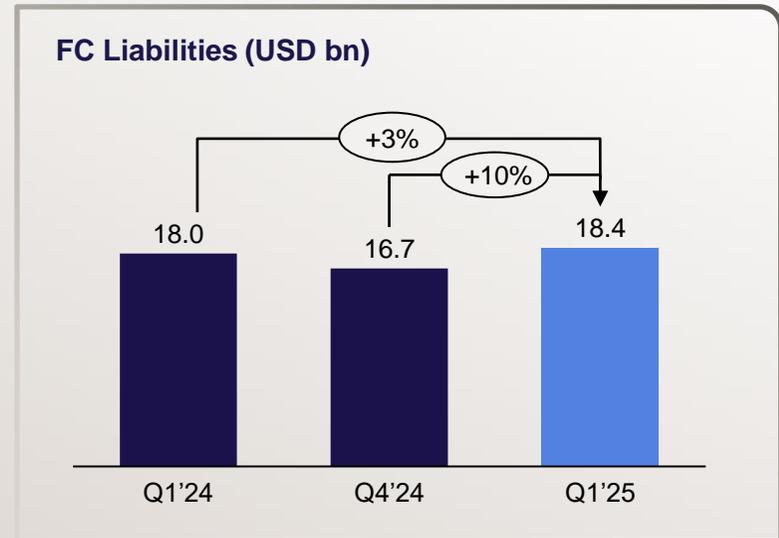
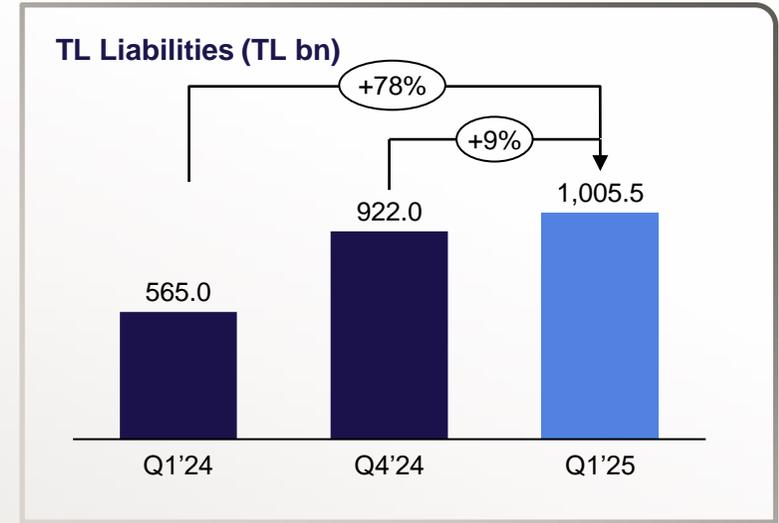
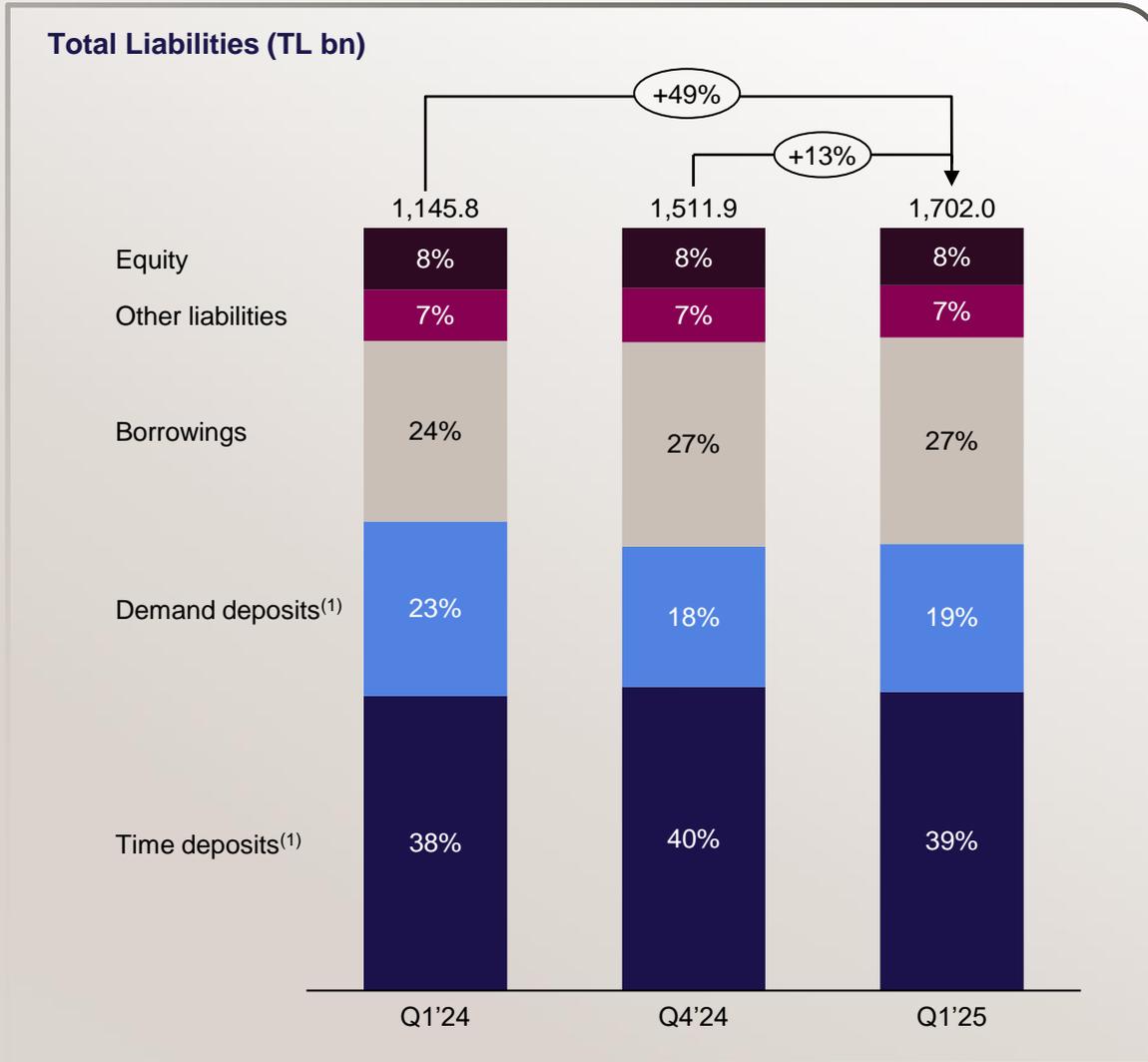


⁽¹⁾ Ratio computed by dividing the sum of provisions for the relevant loan stage of individual banks by the sum of the loan balances of the related stage. For the most recent quarter, only the banks, which have already disclosed their financial results for the relevant quarter up to the date of the presentation are taken into account.

Securities portfolio grew by 2% QoQ driven by TL securities, accounting for 17% of asset base



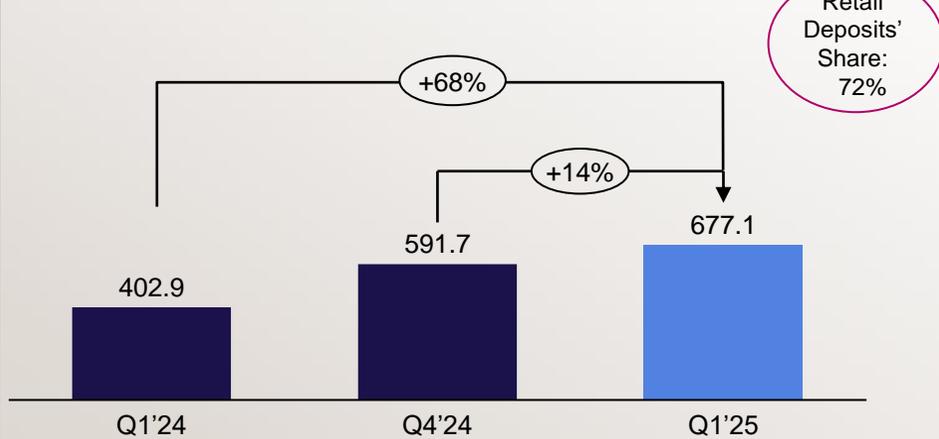
Well-diversified & disciplined funding mix been utilized opportunistically...



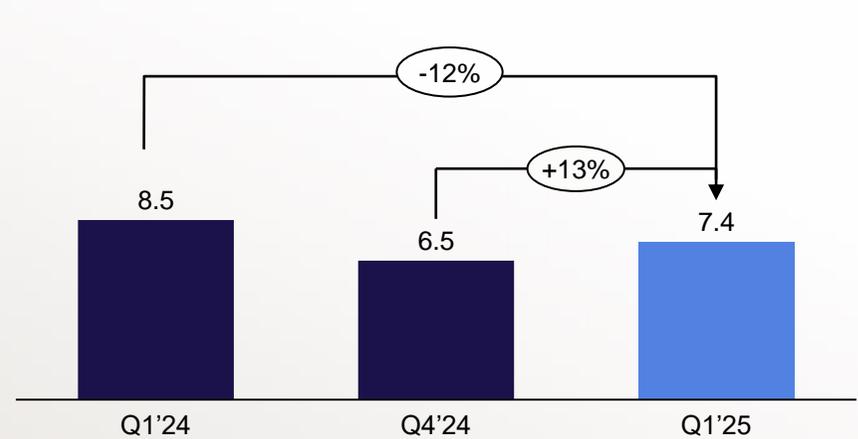
⁽¹⁾ Includes bank deposits

TL Deposits continued to be main funding source with a solid TL demand deposit base despite elevated interest rate, as volatility led to a spike in FC deposits

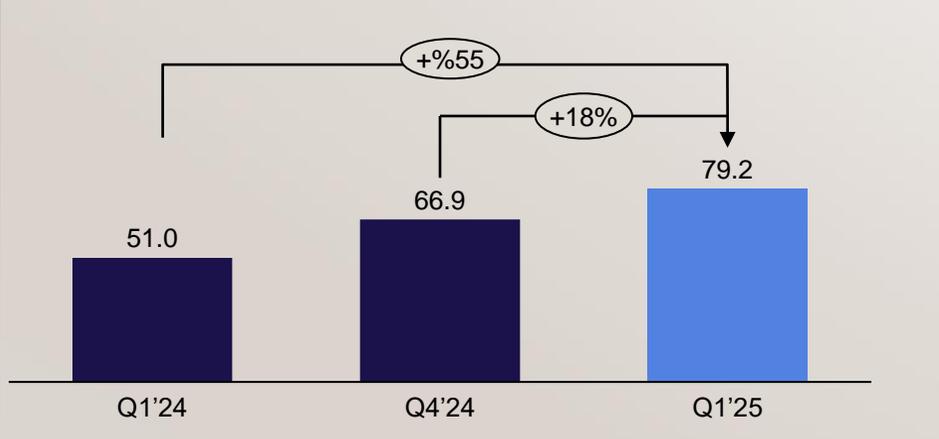
TL Customer Deposits (TL bn)



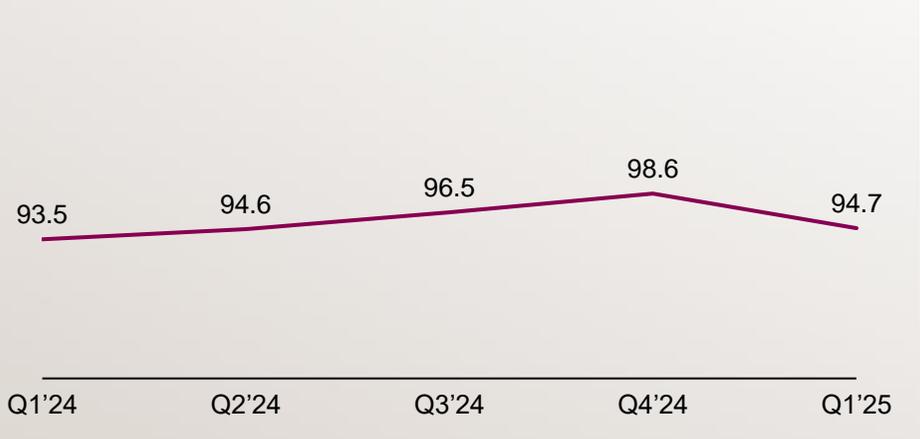
FC Customer Deposits (USD bn)



TL Customer Demand Deposits (TL bn, aop)



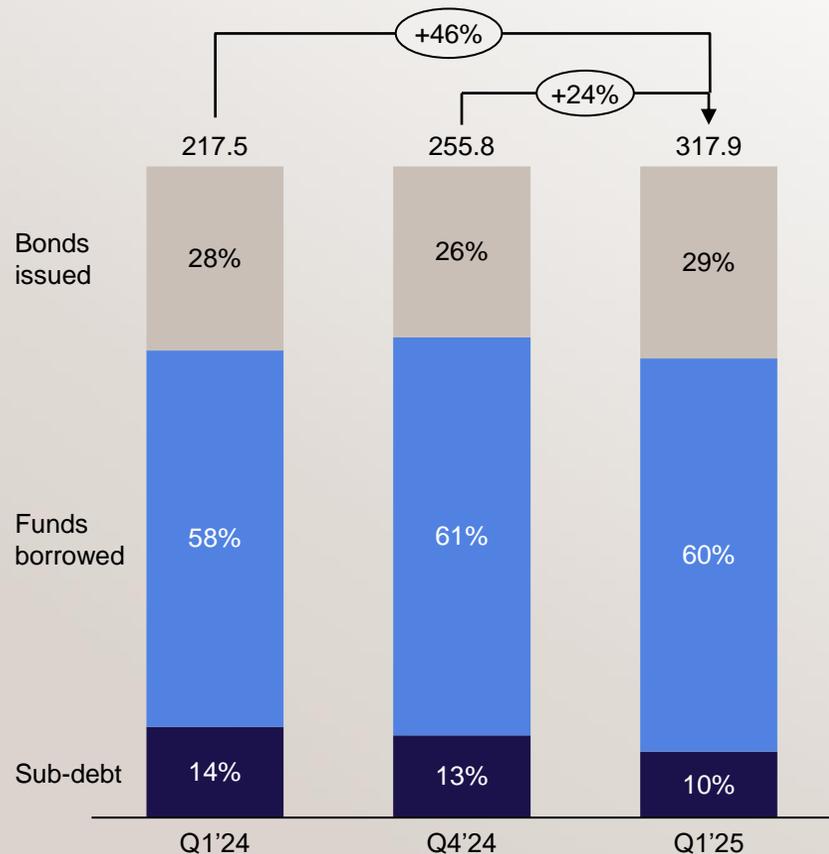
Loan-to-Deposit Ratio⁽¹⁾ (%)



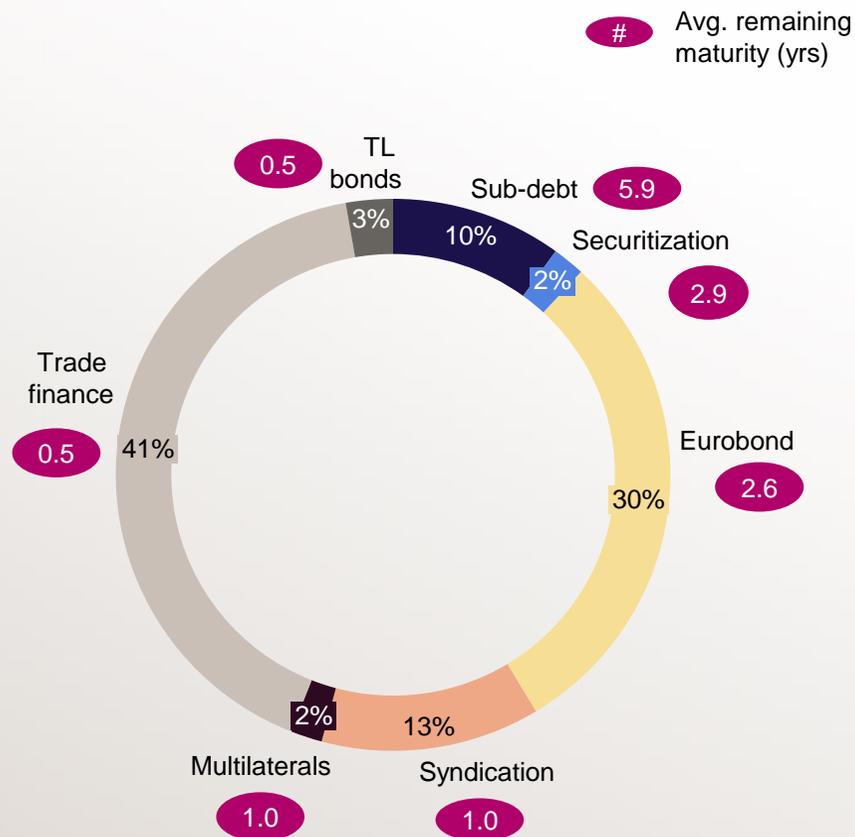
⁽¹⁾ Including TL issued bonds, bank deposits & fiduciary deposits

Well-balanced wholesale borrowing mix been actively managed with a cost-oriented approach

Wholesale Borrowings⁽¹⁾ by Type (TL bn)

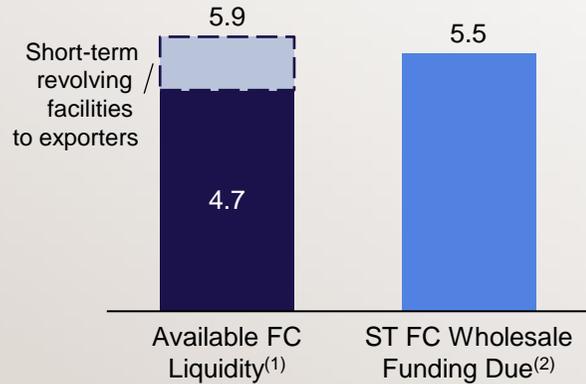


Wholesale Borrowings⁽¹⁾ Breakdown



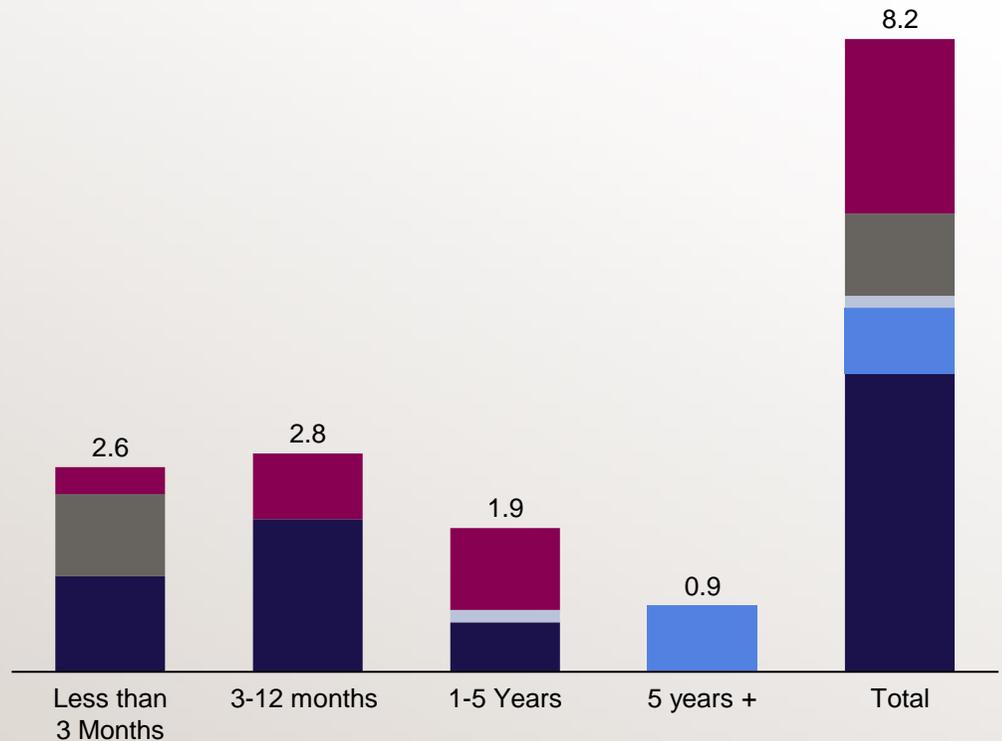
Manageable external borrowings with extending maturity profile

Available FC Liquidity vs Short-term Dues (USD bn)

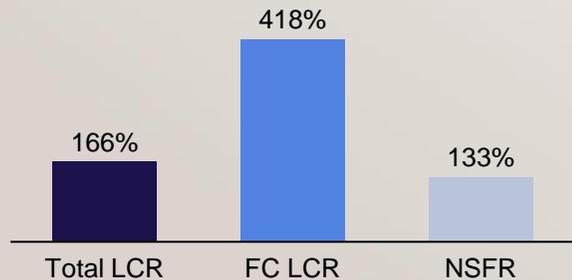


Maturity Profiles of FC Wholesale Funding (USD bn)

■ Debt Securities ■ Securitization ■ Other Borrowings
■ Syndication ■ Subordinated Loans



Liquidity Coverage Ratios (% eop)



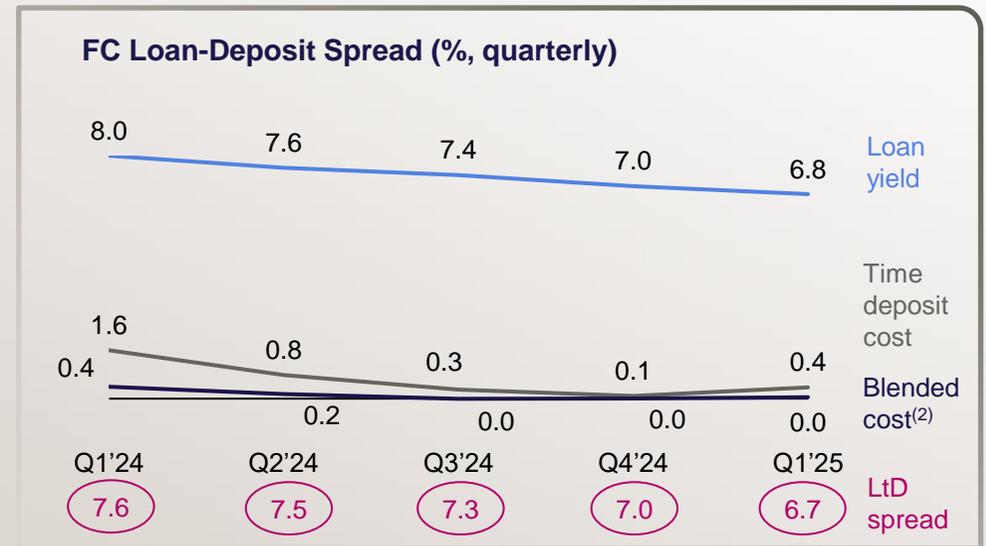
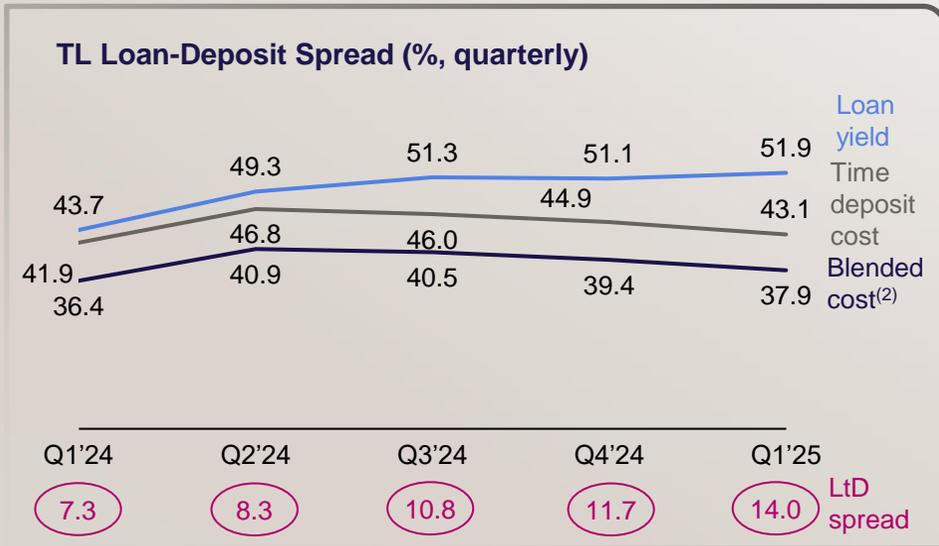
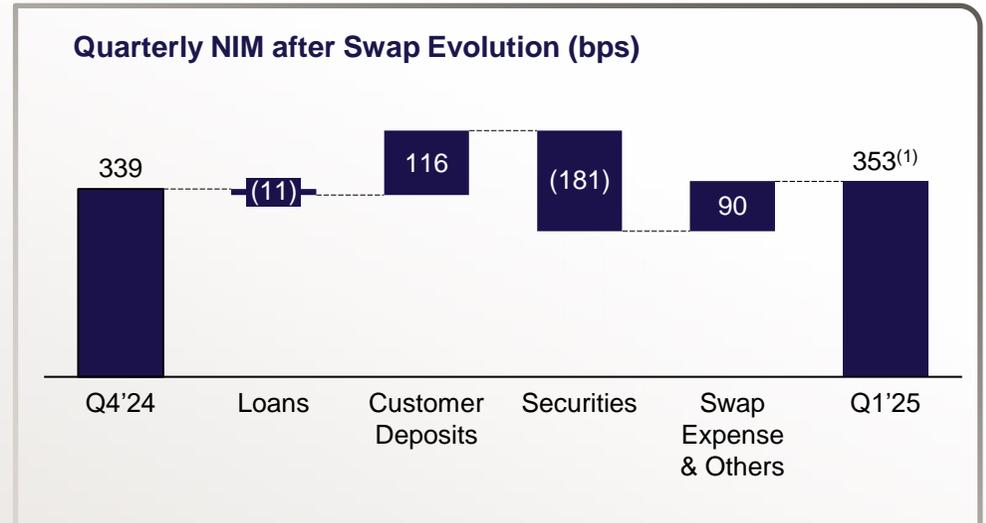
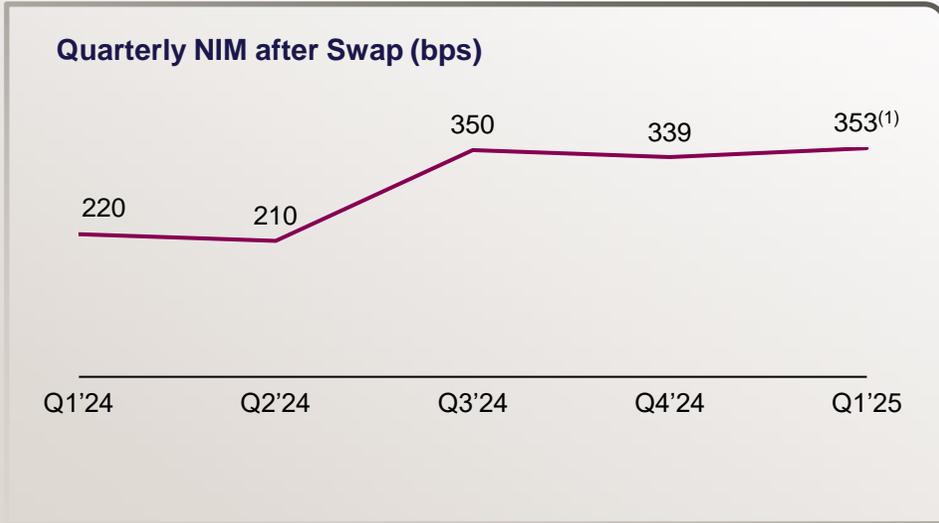
Minimum Requirements

100%
 80%
 100%



⁽¹⁾ Incorporates FC HQLA and FC swaps
⁽²⁾ FC wholesale funding due within 1 year

Q1 NIM inched up slightly on the back of rate cuts helping on lower funding despite lower CPI assumption used in the quarter

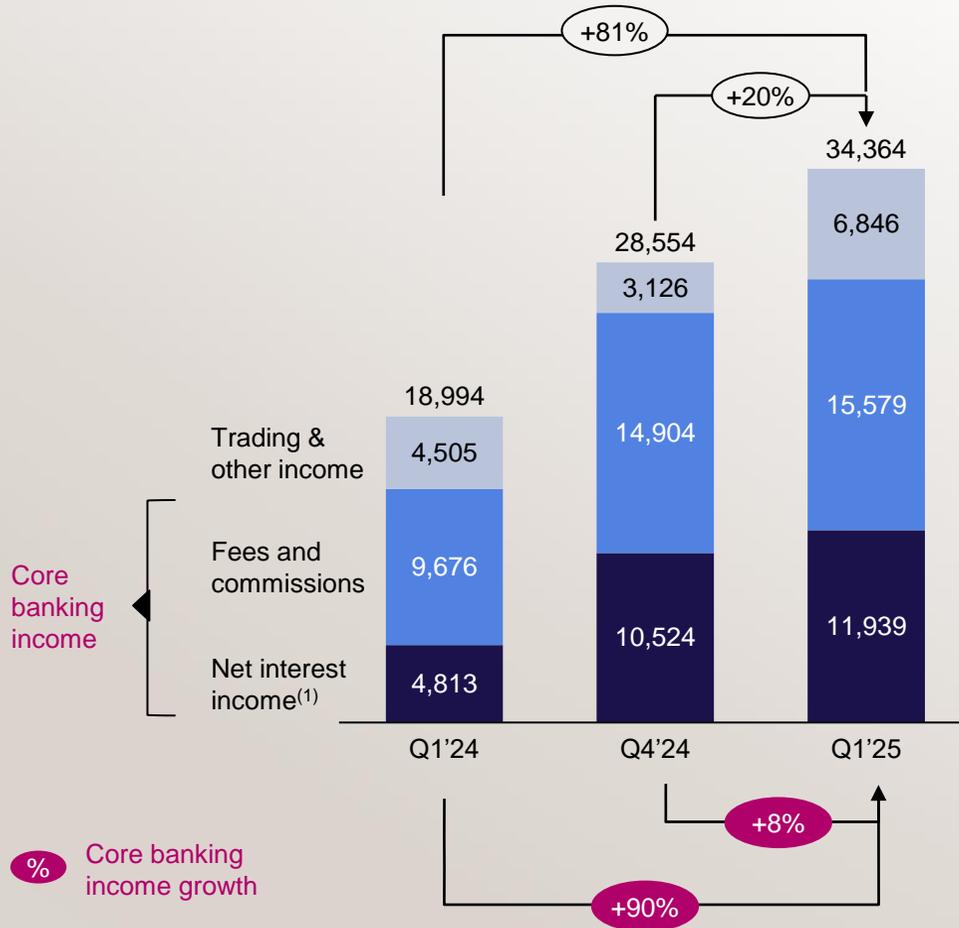


⁽¹⁾ October-October inflation assumption used in the valuation of CPI linkers portfolio was at 25% at the end of Q1'25 (CPI reading in Q4'24 was 48.6%)
An additional 100 bps increase in CPI reading would contribute TL 915 mn/yr to NII and 6 bps to annual NIM.

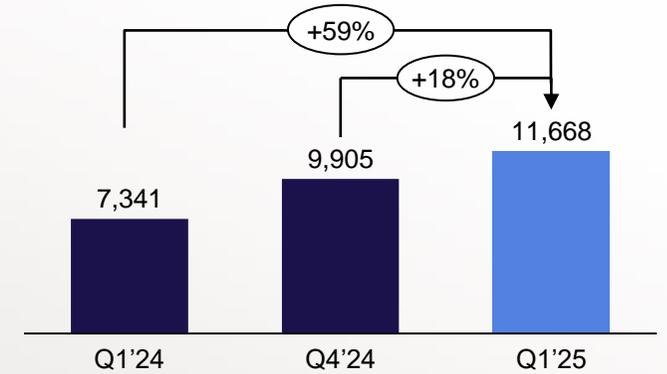
⁽²⁾ Blended of time and demand deposits.

Robust core banking income, on the back of recovery in NII and resilient F&C, led to an outstanding C/I ratio of 34% despite inflationary pressures on OPEX

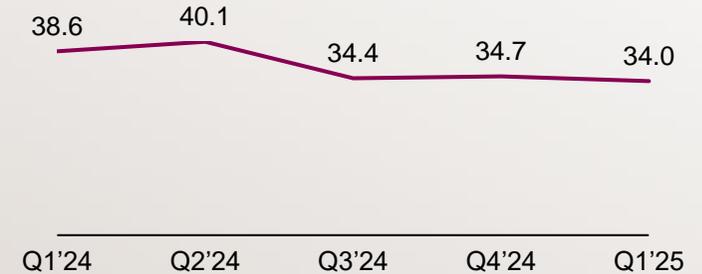
Total Operating Income (TL mn)



OpEx (TL mn)



Cost / Income (%)

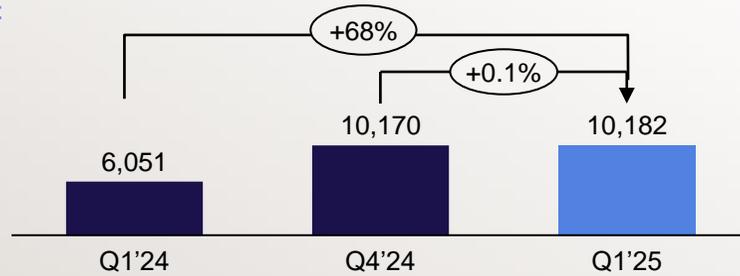


⁽¹⁾ Including swap expenses

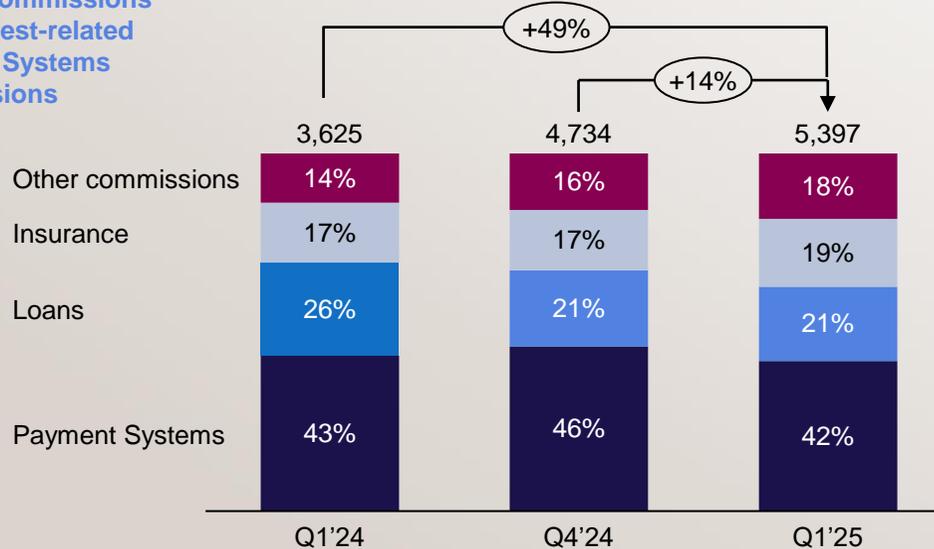
Once again F&C growth recorded a robust QoQ growth of 5%, as non-interest-related F&C compensated for the normalization in interest-related payment systems commissions

Net Fees and Commissions (TL mn)

Interest-related Payment Systems Commissions



Fees & Commissions exc. Interest-related Payment Systems Commissions



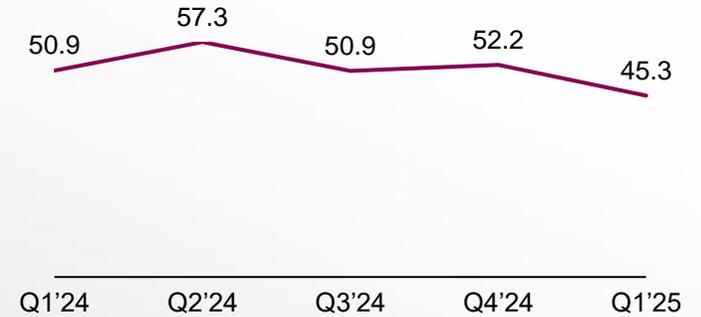
Total F&C

9,676

14,904

15,579

Fees / Total Income (%)



Fees / OpEx (%)



Sustainability at QNB Türkiye

QNB Türkiye embraces the principle of «Becoming 1 with the World» while ensuring a more prosperous future for children



SUSTAINABILITY GOVERNANCE

Our roadmap focuses on the transformation of QNB Group and its stakeholders.



TRANSFORMATION of CUSTOMERS

CLIMATE CHANGE

GREEN TRANSFORMATION

- Climate Change Mitigation and Adaptation
- Responsible Financing, Products, Services
- Climate Risk Management

TRANSFORMATION of QNB TÜRKİYE

OPERATIONAL TRANSFORMATION

- Environmental Impact of Operations
- Business Continuity
- Digital Transformation and Innovation
- Responsible Procurement and Supply Chain

SOCIAL DEVELOPMENT

RESPONSIBLE TRANSFORMATION

- Financial Inclusion and Financial Literacy
- Empowerment of Entrepreneurship
- Customer Experience and Satisfaction

TRANSFORMATION of EMPLOYEES

- Talent Attraction, Development, and Retention
- Social and Community Investment
- Equal Opportunity, Diversity, and Gender Equality
- Employee Engagement and Satisfaction

Robust Sustainability Governance

QNB Türkiye has a multi-layered and participatory management structure to ensure the integration of Sustainability into all its processes

SUSTAINABILITY GOVERNANCE STRUCTURE



- **Sustainability Committee** co-chaired by the CEO and Sustainability chairperson.
- Chief Risk Officer attends Committee meetings.
- Climate-related issues are addressed by the Board via the Sustainability and Risk Committee.
- ESG Policies, backed by the Board reinforce sustainability governance.

OVERVIEW OF BOARD COMPOSITION

Nationality 11 members

Qatari	64%
Turkish	36%

Independent Member 27%*

Female on the Board 36%

BoD's sector experience 30.6 years in average

**Audit Committee members are deemed independent within the scope of the II-17.1 Corporate Governance Communiqué issued by the Capital Markets Board of Türkiye.*

DISCLOSURE AND TRANSPARENCY

- [UNGC signatory](#) since 2020.
- Compliance with International Standards and collaboration with both national and international initiatives;
SDGs, CDP, IR, GRI, ICMA, IFC, ILO, SASB, WEPs, TCFD...
- Core Financial and Sustainability informations are included in the [QNB Türkiye Integrated Annual Report](#), **assured by independent external auditors.**
- Became a member of the Integrated Reporting Association Türkiye (ERTA) in order to strengthen our compliance with international integrated reporting standards.
- More information is available on the [Bank's website](#) along with other reports.

Sustainability-Related Risk Management

Our Sustainability strategy focuses on the management of environmental and social risks of the Bank's loan portfolio and operations

PORTFOLIO RISK MITIGATION

Coal Phase Out Commitment

- Not lending to new coal thermal power plants and new coal mining investments since 2021.

Expanded the Exclusion List with;

- Production or trade of non-sustainable wood and forestry products,
- Production or trade of radioactive products, and commercial logging operations in primary tropical moist forests,
- Cap on financing for alcohol, tobacco, and coal transport.

E&S Risk Management

- Risk assessment via ESRA Model for all project finance loans with an amount of a minimum USD 10 million, and a tenor of 24 months and above and all loan applications with a credit amount of a minimum of 25 million USD and a tenor of 24 months and above.

Climate Risk Monitoring

- Risk & Opportunities Analysis
- Stress Testing
- Measuring Scope-3 Category 15: Investments emissions according to PCAF since 2023.
- PCAF membership under QNB Group since 2024.

DECARBONIZATION OF OPERATIONAL EMISSIONS

- **Managing Climate & Water-Related Risks:**
«Global A List» CDP Climate Change Score
«Global A List» CDP Water Security Score



- Scope 1 & 2 emissions reduced by **70%** ⁽¹⁾⁽³⁾.



- **Zero Scope 2 Emissions:**
100% Renewable Energy in electricity consumption.



- Scope 3 emissions reduced by **48.7%** ⁽²⁾⁽³⁾ since 2021.



- **Fuel-efficient** vehicles for employees.

- **6 electric vehicle charging stations** at the HQ.



- **Local procurement** to reduce transportation related emissions.

- **Climate neutral** digital channels.



- **Waste Recycling:**
138 tons of paper, 39 tons of glass, 11 tons of plastic, and 3 tons of metal waste were recycled at the HQ, 220 tons of packaging waste at branches⁽³⁾.

- **Environment-friendly Buildings:**
HQ buildings with ISO 14001 & 50001 Certificates, and HQ & 294 branches with Zero Waste Certificates⁽⁴⁾.

¹ Base year 2017, ² Excluding category 15, ³ As of 2024, ⁴ As of March 2025.

Financial Inclusion, Diversity and Gender Equality

QNB Türkiye is fostering financial inclusivity & promoting equal rights

FINANCIAL INCLUSION

- Enhancing the green transformation of SMEs through the Digital Bridge with TOBB & Captanomy and Erguvan partnership.
- Digital Bridge is the only Platform that supports SMEs with more than 20 non-banking digital solutions.
- Digital Bridge Academy: Supporting sustainability, digital & financial literacy for SMEs.
- In partnership with IKADE⁽²⁾, launched the "Export Academy for Women" Program. Together with trainings, mentoring, financial guidance, and consultancy services; supported more than 600 women and 80 men with in-person and online workshop.
- OSBÜK⁽¹⁾ Green Transformation and Sustainability Center Strategic Plan Sponsorship supporting SMEs in achieving their green transformation goals and offering financial products and Digital Bridge solutions.

¹Organize Sanayi Bölgeleri Üst Kuruluşu ²Association of Women Exporters.

DIVERSITY AND GENDER EQUALITY

Gender Equality Guideline with Kadir Has University & Gender Equality Targets:

- Reducing Gender Pay Gap
- Training programs to promote equality in the workplace
- Increasing Women Suppliers
- Enhancing Child-care back-up Services
- Increasing Women in Engineering & IT

Woman at top Management⁽³⁾

Committees of the BoD Chaired/co-chaired	20%
---	-----

Board of Directors	36%
--------------------	-----

Executive Management	24%
----------------------	-----

Senior Management	35%
-------------------	-----

Gender 12,037 Employees⁽³⁾

Female	60%
--------	-----

Male	40%
------	-----

³As of March 2025.

INITIATIVES, RATINGS & COOPERATIONS



BUSINESS
AGAINST
DOMESTIC
VIOLENCE

In support of
**WOMEN'S
EMPOWERMENT
PRINCIPLES**
Established by UN Women and the
UN Global Compact Office



30%+
Club
PATH TO PARITY



wtech
Women's Technology Association

Bloomberg Gender Equality Score:

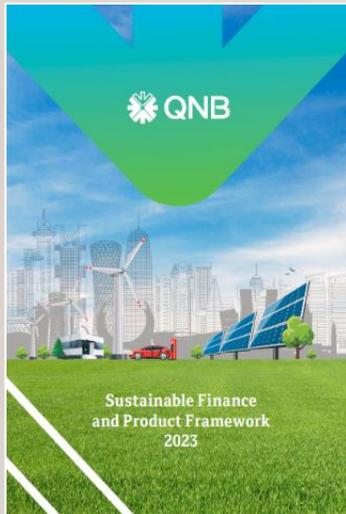
6.14 - Ranked 3rd in Türkiye among 26 companies

Sustainable Finance 1/3

We offer comprehensive sustainable financing solutions, aligned with environmental and social responsibilities, aiming to create long-term value



Sustainable Finance & Product Framework with SPO



QNB Group's Sustainable Finance and Product Framework:

1. Introduction to QNB Group
2. QNB Group's Approach to Sustainability
3. QNB Group Sustainable Finance and Product Framework
4. Issuance of Green, Social, and Sustainability Bonds (GSSB)
 1. Use of Proceeds (UoP)
 2. Process for Project Evaluation & Selection
 3. Management of Proceeds
 4. Allocation and Impact Reporting
5. Sustainable Finance and Product Purpose
6. Activity and Sector Exclusions
7. Sustainable Finance and Product Scope

GREEN FINANCING

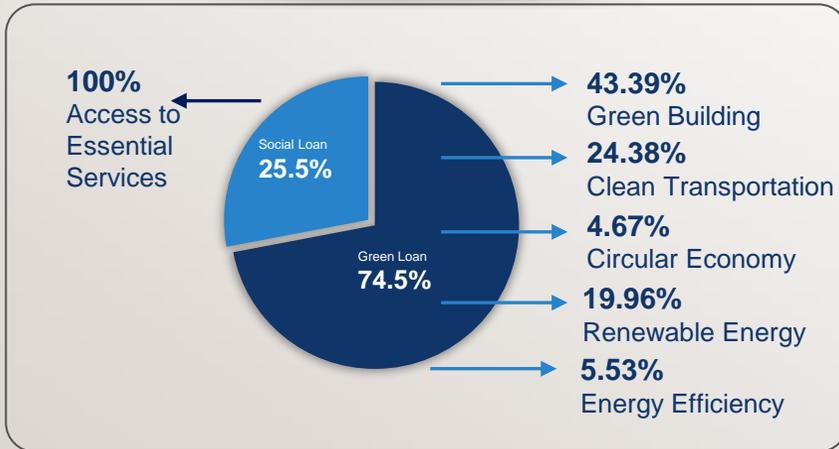
- Green Building
- Renewable Energy
- Clean Transportation
- Pollution Prevention and Control
- Protection of Living and Natural
- Energy Efficiency
- Water and Wastewater
- Management
- Climate Change Adaptation
- Circular Economy

SOCIAL FINANCING

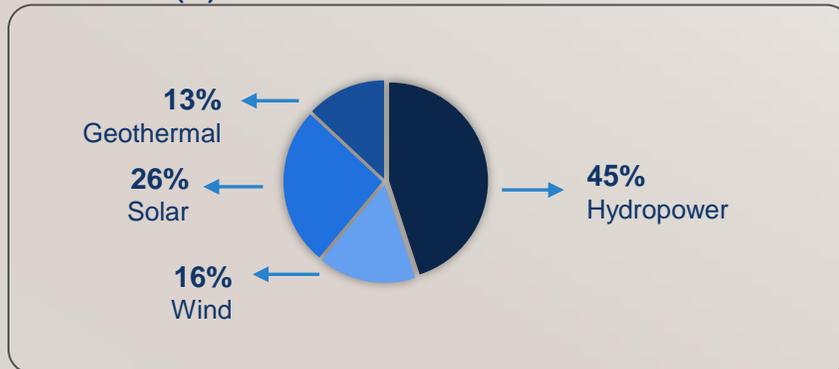
- Access to Essential Services
- Social Housing
- Affordable Basic Infrastructure
- Pandemic Response
- Socio-economic Advancement and Empowerment
- Employment
- Food Safety

QNB Türkiye has a sizable diversified pool of sustainable assets

ELIGIBLE PORTFOLIO⁽¹⁾⁽²⁾



Distribution of project finance loans provided for RE investments (%)



PORTFOLIO HIGHLIGHTS

33.28%

Green Social Eligible Loans/ Project Finance Portfolio⁽¹⁾⁽²⁾

42.98%

Eligible Renewable Energy Projects/Total Energy Generation Projects⁽¹⁾⁽²⁾

100%

Renewable Energy Projects / Project Finance Energy Projects Portfolio

29.5%

Sustainable Funding/Wholesale Funding Portfolio⁽³⁾

SUSTAINABLE PRODUCTS & SERVICES

- Green/Sustainable Deposit
- Green Transformation Loan Programme
- Renewable Energy & Energy Efficiency Loans
- Clean Energy and Water Fund & Clean Energy Index Equity-Intensive Exchange Traded Fund
- Earthquake Region Supporting Loan
- Sustainable Local Bond

Sustainable funding constitutes 29.5% of our wholesale funding portfolio

WHOLESALE BORROWINGS AND INVESTMENT PRODUCTS

8 Syndicated Loans with ESG Component

- 7 Sustainability Linked Loan Syndications since 2021
- Inaugural Sustainable Loan in May 2024



Sustainable Deposit

- 1st Sustainable Deposit Product in Türkiye offered to ESG sensitive clients



Sustainable Trade Finance

- \$183 mn Green, \$7mn Blue Trade Finance
- Sustainable Local Bond

Disaster Relief Financing

- Partnered with Development Banks to support individuals and businesses affected by the February 2023 earthquake
- \$110 mn EBRD
- \$110 mn IFC, Proparco & EFSE



Debt Capital Markets

- \$500 mn 1st Public Sustainable Eurobond
- Ranked in BIST Sustainability Themed Debt Securities Indices



Private Placements

- \$140 mn Green
- \$25 mn Blue, 1st in Türkiye
- \$55 mn Social

Corporate Social Responsibility: Investing in Future Leaders!

Tiny Hands Big Dreams - Touching the lives of 750,000 children with more than 85 projects & 4,500 “Volunteer Employees”

SUPPORT FOR EDUCATION

Tiny Hands Big Dreams Scholarship Project

TL 36.6 million donation

to support the education of children affected by the earthquake in collaboration with TEV, TED, KAHEV.

Success is Everywhere

Equal education opportunities with TED

to promote equality in education, 8 schools from Ankara and Adana are supported, benefiting over 24,000 students.

Scratch Cup 2025 – Technology Protects Nature

1,192 teams from 50 cities

applied for the Scratch Cup 2025. Ten finalist teams will be awarded in various categories in May.

Collaboration with WTECH & UP School

STEM education for 10 female students

Executive mentoring and employment opportunities.

SUPPORT FOR CLIMATE AWARENESS

Nature Pioneers Youth Program

Climate education for 10,000 children

& 1,000 teachers in collaboration with WWF&MoNE. Awards are given for projects addressing the climate crisis.

To Life with Water Project Awareness for the Water for Children

Trainings on water awareness and usage, in collaboration with UNDP and Habitat, reached 434 children across 8 cities, Support by 47 volunteer trainers.

Kral Şakir Story Books

Storybooks for over 50,000 children

A storybook titled Nature is Our Friend, promoting climate awareness, has been distributed to more than 50,000 children through our branches.

SUPPORT FOR SOCIAL DEVELOPMENT

+1 for the Future Academy

Development Center for Children

In cooperation with Down Syndrome Association of Türkiye, more than 3,600 individuals are being supported during 2023-2025 period.

CEV Young Talents

Supporting 29 young talented musicians

29 young talented musicians are supported for international arena.



Appendix

BRSA Bank-Only Key Financial Ratios

	<i>All figures quarterly</i>	2022	2023	2024	Q1'24	Q4'24	Q1'25
Profitability	RoAE	53.1%	57.5%	36.2%	45.5%	31.4%	36.8%
	RoAA	3.5%	4.3%	2.9%	3.7%	2.5%	2.8%
	Cost / Income	23.3%	25.7%	36.6%	38.6%	34.7%	34.0%
	NIM after swap expense	8.6%	4.8%	2.9%	2.2%	3.4%	3.5%
Liquidity	Loans / Deposits⁽¹⁾	86.5%	89.8%	98.6%	93.5%	98.6%	94.7%
	LCR (aop)	169.5%	174.9%	160.1%	175.8%	130.2%	134.3%
Asset Quality	NPL Ratio	2.5%	1.7%	2.7%	1.8%	2.7%	3.1%
	Cost of Risk	1.8%	2.7%	2.4%	2.1%	3.0%	2.7%
Solvency	CAR	15.1%	16.7%	17.3%	14.7%	17.3%	15.3%
	Tier I Ratio	12.3%	13.8%	14.8%	12.2%	14.8%	13.2%
	Liability/Equity	13.6x	12.1x	12.7x	12.3x	12.7x	13.3x



⁽¹⁾ Including TL issued bonds, bank deposits & fiduciary deposits excluding CBRT swap transactions

QNB Türkiye | BRSA Bank-Only Summary Financials

Income Statement

TL, mn	Q1'24	Q4'24	Q1'25	ΔQoQ	ΔYoY
Net Interest Income (After Swap Expenses)	4,813	10,524	11,939	13%	148%
Net Fees & Commissions Income	9,676	14,904	15,579	5%	61%
Trading & Other Income	4,505	3,126	6,846	119%	52%
Total Operating Income	18,994	28,554	34,364	20%	81%
Operating Expenses	(7,341)	(9,905)	(11,668)	18%	59%
Net Operating Income	11,653	18,649	22,696	22%	95%
Provisions	(2,943)	(6,742)	(6,028)	(11%)	105%
Free Provisions	1,400	-	(1,900)	n.m.	n.m.
Profit Before Tax	10,110	11,908	14,768	24%	46%
Tax Expenses	(247)	(2,965)	(3,580)	21%	1352%
Profit After Tax	9,864	8,943	11,188	25%	13%

Balance Sheet

TL, mn	Q1'24	Q4'24	Q1'25	ΔQoQ	ΔYoY
Cash & Banks ⁽¹⁾	213,020	268,542	359,354	34%	69%
Securities	197,939	281,578	288,132	2%	46%
Net Loans	660,297	870,388	952,428	9%	44%
Fixed Asset and Investments ⁽²⁾	29,991	45,277	45,916	1%	53%
Other Assets	44,599	46,084	56,148	22%	26%
Total Assets	1,145,846	1,511,870	1,701,978	13%	49%
Deposits	704,677	880,223	996,901	13%	41%
Customer	676,218	822,653	957,141	16%	42%
Bank	28,459	57,570	39,760	(31%)	40%
Borrowings	271,430	405,263	460,915	14%	70%
Bonds Issued	61,473	67,182	93,675	39%	52%
Funds Borrowed	125,787	156,319	191,999	23%	53%
Sub-debt	30,282	32,299	32,182	0%	6%
Repo	53,888	149,463	143,059	(4%)	165%
Other	76,874	107,383	116,236	8%	51%
Equity	92,865	119,001	127,926	7%	38%
Total Liabilities & Equity	1,145,846	1,511,870	1,701,978	13%	49%



⁽¹⁾ Includes CBRT, banks, interbank and other financial institutions

⁽²⁾ Including subsidiaries

BRSA Consolidated Key Financial Ratios

	<i>All figures quarterly</i>	2022	2023	2024	Q1'24	Q4'24	Q1'25
Profitability	RoAE	53.0%	57.5%	36.2%	45.5%	31.4%	36.8%
	RoAA	3.4%	4.1%	2.8%	3.6%	2.4%	2.7%
	Cost / Income	23.9%	27.5%	38.0%	40.4%	35.9%	35.3%
	NIM after swap expense	8.7%	5.4%	3.7%	2.8%	4.5%	4.6%
Liquidity	Loans / Deposits⁽¹⁾	90.4%	94.1%	102.8%	97.7%	102.8%	98.9%
	LCR (aop)	163.2%	168.6%	158.2%	170.0%	129.4%	135.2%
Asset Quality	NPL Ratio	2.5%	1.7%	2.7%	1.8%	2.7%	3.0%
	Cost of Risk	1.8%	2.6%	2.3%	2.0%	2.9%	2.6%
Solvency	CAR	14.5%	15.9%	16.7%	14.1%	16.7%	14.6%
	Tier I Ratio	11.7%	13.2%	14.1%	11.6%	14.1%	12.6%
	Liability/Equity	14.0x	12.5x	13.1x	12.7x	13.1x	13.7x



⁽¹⁾ Including TL issued bonds, bank deposits & fiduciary deposits excluding CBRT swap transactions

QNB Türkiye | BRSA Consolidated Summary Financials

Income Statement

TL, mn	Q1'24	Q4'24	Q1'25	ΔQoQ	ΔYoY
Net Interest Income (After Swap Expenses)	6,085	13,049	14,548	11%	139%
Net Fees & Commissions Income	10,450	16,035	17,102	7%	64%
Trading & Other Income	3,924	1,550	5,064	227%	29%
Total Operating Income	20,460	30,633	36,715	20%	79%
Operating Expenses	(8,272)	(11,011)	(12,955)	18%	57%
Net Operating Income	12,188	19,622	23,760	21%	95%
Provisions	(2,947)	(6,856)	(6,064)	(12%)	106%
Free Provisions	1,400	-	(1,900)	n.m.	n.m.
Profit Before Tax	10,641	12,766	15,796	24%	48%
Tax Expenses	(776)	(3,820)	(4,606)	21%	439%
Profit After Tax	9,865	8,946	11,190	25%	13%

Balance Sheet

TL, mn	Q1'24	Q4'24	Q1'25	ΔQoQ	ΔYoY
Cash & Banks ⁽¹⁾	217,364	274,350	367,821	34%	69%
Securities	202,562	287,122	295,994	3%	46%
Net Loans ⁽²⁾	692,687	911,200	997,083	9%	44%
Fixed Asset and Investments	19,924	28,545	29,154	2%	46%
Other Assets	50,773	53,875	62,213	15%	23%
Total Assets	1,183,311	1,555,093	1,752,267	13%	48%
Deposits	702,823	878,435	993,444	13%	41%
Customer	674,364	820,865	953,684	16%	41%
Bank	28,459	57,570	39,760	(31%)	40%
Borrowings	304,040	441,072	501,934	14%	65%
Bonds Issued	65,958	72,613	100,021	38%	52%
Funds Borrowed	151,428	186,395	225,844	21%	49%
Sub-debt	30,282	32,299	32,182	0%	6%
Repo	56,371	149,765	143,896	(4%)	155%
Other	83,565	116,555	128,931	11%	54%
Equity	92,882	119,031	127,957	7%	38%
Total Liabilities & Equity	1,183,311	1,555,093	1,752,267	13%	48%



⁽¹⁾ Includes CBRT, banks, interbank, other financial institutions

⁽²⁾ Including Leasing & Factoring receivables

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