



## Limited Assurance Report To Board of Directors of QNB Finansbank A.Ş.

We have been engaged by the Board of Directors of QNB Finansbank A.Ş. (“Finansbank” or “Bank”) to perform an independent limited assurance engagement in respect of the Selected Allocation Report Information (“Selected Information”) stated in QNB Finansbank Allocation Report 2024 Q2 (the “Allocation Report 2024 Q2”) for the year ended 30 June 2024 and listed below.

### Selected Information

The scope of the Selected Information for the year ended 30 June 2024, which is subject to our independent limited assurance work, set out in the Allocation Report 2024 Q2 on page of 4 and the scope of indicators marked with “✔” for the year ended 30 June 2024 is summarised below:

- Renewable Energy
- Green Buildings
- Clean Transportation
- Access to Essential Services

Our assurance was with respect to the Selected Information marked with “✔” in the in the Allocation Report 2024 Q2, and we have not performed any procedures with respect to earlier periods or any information other than Selected Information marked with “✔” in the Allocation Report 2024 Q2 and, any other elements included in the Allocation Report 2024 Q2 and, therefore, do not express any conclusion thereon.

### Criteria

While preparing Selected Information, the Bank used the principles in the QNB Bank Allocation Report 2024 Q2 – Reporting Principles (“Reporting Principles”) section on pages 5 and 6 of the Allocation Report 2024 Q2.

### The Bank’s Responsibility

The Bank is responsible for the content of the Allocation Report 2024 Q2 and the preparation of the Selected Information in accordance with the Reporting Principles. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of Selected Information that is free from material misstatement, whether due to fraud or error.



### **Inherent Limitations**

Non-financial performance information is subject to more inherent limitations than financial information, given the characteristics of the subject matter and the methods used for determining such information.

The absence of a significant body of established practice on which to draw to evaluate and measure non-financial information allows for different, but acceptable, measures and measurement techniques and can affect comparability between entities. The precision of different measurement techniques may also vary. Furthermore, the nature and methods used to determine such information, as well as the measurement criteria and the precision thereof, may change over time. It is important to read the Selected Information in the context of the Reporting Principles.

### **Our Independence and Quality Management**

We have complied with the independence and other ethical requirements of the Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants, which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

Our firm applies International Standard on Quality Management 1 and accordingly maintains a comprehensive system of quality management including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

### **Our Responsibility**

Our responsibility is to form a conclusion, based on limited assurance procedures, on whether anything has come to our attention that causes us to believe that the Selected Information has not been properly prepared in all material respects in accordance with the Reporting Principles. We conducted our limited assurance engagement in accordance with International Standard on Assurance Engagements 3000 (Revised), Assurance Engagements other than Audits or Reviews of Historical Financial Information ("ISAE 3000"), issued by the International Auditing and Assurance Standards Board.

A limited assurance engagement is substantially less in scope than a reasonable assurance engagement under ISAE 3000 (Revised). Consequently, the nature, timing and extent of procedures for gathering sufficient appropriate evidence are deliberately limited relative to a reasonable assurance engagement.

The procedures we performed were based on our professional judgment and included inquiries, observation of processes performed, inspection of documents, analytical procedures, evaluating the appropriateness of quantification methods and reporting policies, and agreeing or reconciling with underlying records.



Given the circumstances of the engagement, in performing the procedures listed above we:

- made inquiries of the persons responsible for the Selected Information;
- understood the process for collecting and reporting the Selected Information. This included analysing the key processes and controls for managing and reporting the Selected Information;
- evaluated the source data used to prepare the Selected Information and re-performed selected examples of calculation;
- performed limited substantive testing on a selective basis of the preparation and collation of the Selected Information prepared by the Bank and;
- undertook analytical procedures over the reported data.

### **Limited Assurance Conclusion**

Based on the procedures we have performed and the evidence we have obtained, nothing has come to our attention that causes us to believe that the Bank's Selected Information for the year ended 30 June 2024, is not properly prepared, in all material respects, in accordance with the Reporting Principles.

### **Restriction of Use**

This report, including the conclusion, has been prepared for the Directors of the QNB Finansbank A.Ş. as a body, to assist the Directors in reporting QNB Finansbank A.Ş.'s performance and activities related to the Selected Information. We permit the disclosure of this report within the Allocation Report 2024 Q2 for the year ended 30 June 2024; to enable the Directors to demonstrate they have discharged their governance responsibilities by commissioning a limited assurance report in connection with the Selected Information. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Directors of QNB Finansbank A.Ş. as a body and QNB Finansbank A.Ş. for our work or this report save where terms are expressly agreed and with our prior consent in writing.

PwC Bağımsız Denetim ve  
Serbest Muhasebeci Mali Müşavirlik A.Ş.

A handwritten signature in blue ink, appearing to read 'T. Gül'.

Talar Gül, SMMM  
Independent Auditor

İstanbul, 4 December 2024