

With the aim of fulfilling its social responsibilities in compliance with the purposes of establishment and area set forth in the Articles of Association (and/or other related documents of association), QNB BANK A.Ş. may make Donations (“Donation” or “Donations” refers to grants in cash or in kind (procurement of products, or services, etc.) made to natural persons and entities (associations, unions, non-profit organizations), universities, schools, other private and official bodies and organizations so as to serve for the public interest, contribute in achievement of a social goal or on a social and/or humanitarian purpose as motivated only by charity without any additional interest) on the condition of paying regard to all related legislations and regulations to which the Bank is subject. The principles to apply in such Donations are based on the applicable laws and regulations, as well as corporate governance principles.

The Bank shall comply with the principles set in relevant legislations and regulations to which it is subject, including but not limited to the Turkish Commercial Code with No. 6102, Banking Law with No. 5411 and relevant regulations, and capital market legislations, and it shall pay utmost attention and follow up the potential amendments and revisions on such regulations and legislations.

Within this scope, as per the Banking Law and “the Regulation on the Donations and Aids to Be Made by Banks and Institutions Subject to Consolidated Supervision”, the amount of Donations to be made by banks and institutions subject to consolidated supervision in a fiscal year shall not exceed four per thousand of the Bank’s own funds which is to be calculated in conformity with “the Regulation on Own Funds of Banks.” However, minimum half of the grants and aids shall be composed of grants and aids that may be considered as expenditure or deductible costs in the calculation of the corporate tax base. The cap for the Donations is not set in the Articles of Association, however, such limit shall be determined by the General Assembly. Any grant exceeding such limits shall be rejected, unless exceptions regulated by relevant authorities and regulations. Besides, total amount of grants made during the year and related beneficiary parties shall be announced to the General Assembly in the General Assembly meeting of the relevant year in addition to revisions to such policies.

The Donations may be made in kind or in cash. Should the Donations to be made in kind, the expenses to be made by the Bank shall be taken into consideration to determine the value of the Donation.